

**SCHOOL DISTRICT
AMENDED ANNUAL BUDGET
FISCAL YEAR 2007/2008**

SCHOOL DISTRICT NUMBER 08	NAME OF SCHOOL DISTRICT Kootenay Lake	YEAR 2007/2008
OFFICE LOCATION 570 Johnstone Road		TELEPHONE NUMBER 250-352-6681
CITY / PROVINCE Nelson, BC		POSTAL CODE V1L 6J2
WEBSITE ADDRESS http://www.sd8.bc.ca		
NAME OF SUPERINTENDENT William Reid	NAME OF SECRETARY - TREASURER Monica Schulte	

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Amended Annual Budget of School District No. 08 (Kootenay Lake) for the year ended June 30, 2008.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION Signature on file	DATE SIGNED
SIGNATURE OF SUPERINTENDENT Signature on file	DATE SIGNED
SIGNATURE OF SECRETARY - TREASURER Signature on file	DATE SIGNED

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SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
AMENDED ANNUAL BUDGET - REVENUE AND EXPENDITURE

Schedule A1

	2007/2008 AMENDED ANNUAL BUDGET	PRIOR YEAR BUDGET
Ministry Funded School-Age FTE	4,979.775	5,078.750
Ministry Funded Adult FTE	7.375	14.438
TOTAL FTE	4,987.150	5,093.188
REVENUE (Schedule A2)		
620 Provincial Grants - Ministry of Education	48,852,506	48,643,694
641 Provincial Grants - Other	83,484	82,193
610 Federal Grants		
640 Other Revenue	1,480,906	1,305,694
650 Rentals and Leases	45,000	35,000
660 Investment Income	150,000	100,000
Total Revenue	50,611,896	50,166,581
EXPENSE (Schedule A3)		
Salaries		
110 Teachers	20,128,998	20,019,390
105 Principals and Vice Principals	3,067,316	2,847,409
123 Educational Assistants	2,779,782	2,832,598
120 Support Staff	6,254,858	6,066,814
130 Other Professionals	1,073,072	994,206
140 Substitutes	1,791,500	1,358,750
Total Salaries	35,095,526	34,119,167
Employee Benefits	7,678,356	8,119,525
Total Salaries and Benefits	42,773,882	42,238,692
Services and Supplies	7,096,133	6,917,843
Total Expense	49,870,015	49,156,535
NET REVENUE (EXPENSE)	741,881	1,010,046
INTERFUND TRANSFERS		
Capital Asset Purchases	(251,516)	
Transfers to Special Purpose Funds	(130,254)	(70,250)
Transfer to Bylaw Capital	(30,000)	
REDUCTION OF UNFUNDED LIABILITY		
Employee Future Benefits and Vacation Pay	(83,057)	(302,796)
	247,054	637,000
Budgeted Prior Year Operating Surplus Appropriation	389,946	
Budgeted Retirement of Prior Year Deficits	(637,000)	(637,000)
BUDGETED BALANCE	0	0
BUDGET BYLAW AMOUNT		
Total Expense	49,870,015	49,156,535
Interfund Transfers - Capital Asset Purchases	251,516	
Interfund Transfers - Other	160,254	70,250
Reduction of Unfunded Liability	83,057	302,796
Budgeted Retirement of Prior Year Deficits	637,000	637,000
TOTAL BUDGET BYLAW AMOUNT	51,001,842	50,166,581

**SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
AMENDED ANNUAL BUDGET - REVENUE BY SOURCE**

Schedule A2

	2007/2008 AMENDED ANNUAL BUDGET	PRIOR YEAR BUDGET
620 PROVINCIAL GRANTS - MINISTRY OF EDUCATION		
621 Operating Grant, Ministry of Education	47,404,191	47,056,353
628 GAAP Implementation		354,701
629 Other Ministry Of Education Grants (Specify)		
Community Link	526,293	500,000
Reduction for Local Education Agreements	(210,000)	(211,266)
Pay Equity	300,996	300,996
Exempt Staff Labour Market Adj.	100,420	
DESK Funding	662,500	432,632
Ready Set Learn	47,500	47,500
Miscellaneous	20,606	162,778
	<u>48,852,506</u>	<u>48,643,694</u>
641 PROVINCIAL GRANTS - OTHER	83,484	82,193
610 FEDERAL GRANTS	0	0
640 OTHER REVENUE		
630 School Referendum Taxes		
642 Other School District/Education Authorities		
643 Summer School Fees		
644 Continuing Education		
647 Offshore Tuition Fees	845,000	761,370
648 LEA/Direct Funding from First Nations	210,000	211,266
649 Miscellaneous (Specify)		
Community Connections Grant	30,000	
Salary and Benefit Recovery	350,000	272,158
Cultural Grants	10,400	10,400
DL Correspondence Fees	10,000	18,000
Proceeds from Sale of Assets	20,000	
Miscellaneous	5,506	
		32,500
	<u>1,480,906</u>	<u>1,305,694</u>
650 RENTALS AND LEASES	45,000	35,000
660 INVESTMENT INCOME	150,000	100,000
TOTAL OPERATING REVENUE (Schedule A1)	<u><u>50,611,896</u></u>	<u><u>50,166,581</u></u>

**SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
AMENDED ANNUAL BUDGET - EXPENSE BY OBJECT**

Schedule A3

	2007/2008 AMENDED ANNUAL BUDGET	PRIOR YEAR BUDGET
SALARIES		
110 Teachers	20,128,998	20,019,390
105 Principals and Vice Principals	3,067,316	2,847,409
123 Educational Assistants	2,779,782	2,832,598
120 Support Staff	6,254,858	6,066,814
130 Other Professionals	1,073,072	994,206
140 Substitutes	1,791,500	1,358,750
	<hr/> 35,095,526	<hr/> 34,119,167
EMPLOYEE BENEFITS	7,678,356	8,119,525
Total Salaries and Benefits	<hr/> 42,773,882	<hr/> 42,238,692
SERVICES AND SUPPLIES		
310 Services	572,004	686,788
330 Student Transportation	30,000	38,500
340 Professional Development and Travel	726,160	516,300
360 Rentals and Leases	257,200	206,801
370 Dues and Fees	179,400	130,050
390 Insurance	122,100	121,478
412 Interest		
510 Supplies	3,777,169	3,840,126
540 Utilities	1,432,100	1,377,800
Total Services and Supplies	<hr/> 7,096,133	<hr/> 6,917,843
TOTAL OPERATING EXPENSE (Schedule A1)	<hr/> <hr/> 49,870,015	<hr/> <hr/> 49,156,535

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
AMENDED ANNUAL BUDGET - EXPENSE BY FUNCTION AND PROGRAM 2007/2008

Schedule A4.1

FUNCTION	110 TEACHERS SALARIES	105 PRINCIPALS AND VICE PRINCIPALS SALARIES	123 EDUCATIONAL ASSISTANTS SALARIES	120 SUPPORT STAFF SALARIES	130 OTHER PROFESSIONALS SALARIES	140 SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION							
1.02 Regular Instruction	16,887,417	489,864	32,340	168,385		975,000	18,553,006
1.03 Career Programs	67,000	57,708		2,211		3,500	130,419
1.07 Library Services	187,600	11,064		276,499		13,000	488,163
1.08 Counselling	517,307	40,404					557,711
1.10 Special Education	2,198,324	118,500	2,594,236	38,892	112,171	230,000	5,292,123
1.30 English as a Second Language	15,075		4,873				19,948
1.31 Aboriginal Education	113,900	34,056	148,333	1,244		13,000	310,533
1.41 School Administration		2,315,720		1,106,613			3,422,333
1.60 Summer School							0
1.61 Continuing Education							0
1.62 Off Shore Students	142,375			23,030		78,000	243,405
1.64 Other							0
1.65 Conseil Scolaire Francophone							0
Total Function 1	20,128,998	3,067,316	2,779,782	1,616,874	112,171	1,312,500	29,017,641
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration					285,635	4,000	289,635
4.40 School District Governance					93,000		93,000
4.41 Business Administration				291,705	441,988	6,000	739,693
4.65 Conseil Scolaire Francophone							0
Total Function 4	0	0	0	291,705	820,623	10,000	1,122,328
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration				81,156	121,083	36,000	238,239
5.50 Maintenance Operations				2,840,406		290,000	3,130,406
5.52 Maintenance of Grounds				167,599		23,000	190,599
5.56 Utilities							0
5.65 Conseil Scolaire Francophone							0
Total Function 5	0	0	0	3,089,161	121,083	349,000	3,559,244
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration				25,151	19,195	120,000	164,346
7.65 Conseil Scolaire Francophone							0
7.70 Student Transportation				1,231,967			1,231,967
7.73 Housing							0
Total Function 7	0	0	0	1,257,118	19,195	120,000	1,396,313
9 DEBT SERVICES (OPERATING)							
9.92 Interest on Bank Loans							0
9.94 Interest on Temporary Borrowing							0
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1-9	20,128,998	3,067,316	2,779,782	6,254,858	1,073,072	1,791,500	35,095,526

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
AMENDED ANNUAL BUDGET - EXPENSE BY FUNCTION AND PROGRAM 2007/2008

Schedule A4.2

FUNCTION	TOTAL SALARIES	200 EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	300- 500 SERVICES AND SUPPLIES	2007/2008 TOTAL BUDGET EXPENSE	PRIOR YEAR BUDGET
1 INSTRUCTION						
1.02 Regular Instruction	18,553,006	3,846,448	22,399,454	2,544,750	24,944,204	25,100,965
1.03 Career Programs	130,419	26,590	157,009	142,259	299,268	253,034
1.07 Library Services	488,163	114,392	602,555	79,799	682,354	685,982
1.08 Counselling	557,711	117,167	674,878		674,878	927,214
1.10 Special Education	5,292,123	1,224,477	6,516,600	140,150	6,656,750	6,294,902
1.30 English as a Second Language	19,948	4,434	24,382	8,000	32,382	60,671
1.31 Aboriginal Education	310,533	70,367	380,900	138,554	519,454	305,502
1.41 School Administration	3,422,333	716,383	4,138,716	179,885	4,318,601	4,088,679
1.60 Summer School	0		0		0	0
1.61 Continuing Education	0		0		0	0
1.62 Off Shore Students	243,405	46,081	289,486	556,563	846,049	776,071
1.64 Other	0		0		0	0
1.65 Conseil Scolaire Francophone	0		0		0	0
Total Function 1	29,017,641	6,166,339	35,183,980	3,789,960	38,973,940	38,493,020
4 DISTRICT ADMINISTRATION						
4.11 Educational Administration	289,635	76,208	365,843	126,220	492,063	425,965
4.40 School District Governance	93,000	24,666	117,666	79,100	196,766	174,144
4.41 Business Administration	739,693	197,928	937,621	322,320	1,259,941	1,138,901
4.65 Conseil Scolaire Francophone	0		0		0	0
Total Function 4	1,122,328	298,802	1,421,130	527,640	1,948,770	1,739,010
5 OPERATIONS AND MAINTENANCE						
5.41 Operations and Maintenance Administration	238,239	60,125	298,364	226,600	524,964	428,936
5.50 Maintenance Operations	3,130,406	765,861	3,896,267	606,033	4,502,300	4,470,836
5.52 Maintenance of Grounds	190,599	47,777	238,376	48,500	286,876	256,244
5.56 Utilities	0		0	1,378,100	1,378,100	1,377,800
5.65 Conseil Scolaire Francophone	0		0		0	0
Total Function 5	3,559,244	873,763	4,433,007	2,259,233	6,692,240	6,533,816
7 TRANSPORTATION AND HOUSING						
7.41 Transportation and Housing Administration	164,346	11,540	175,886	22,700	198,586	66,691
7.65 Conseil Scolaire Francophone	0		0		0	0
7.70 Student Transportation	1,231,967	327,912	1,559,879	496,600	2,056,479	2,323,998
7.73 Housing	0		0		0	0
Total Function 7	1,396,313	339,452	1,735,765	519,300	2,255,065	2,390,689
9 DEBT SERVICES (OPERATING)						
9.92 Interest on Bank Loans					0	0
9.94 Interest on Temporary Borrowing			0		0	0
Total Function 9	0	0	0	0	0	0
TOTAL FUNCTIONS 1-9	35,095,526	7,678,356	42,773,882	7,096,133	49,870,015	49,156,535