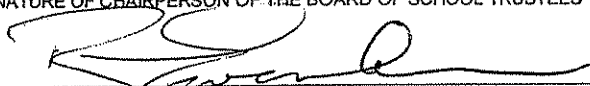




**SCHOOL DISTRICT
ANNUAL BUDGET
FISCAL YEAR 2007/2008**

SCHOOL DISTRICT NUMBER 08	NAME OF SCHOOL DISTRICT Kootenay Lake	YEAR 2007/2008
OFFICE LOCATION 570 Johnstone Road		TELEPHONE NUMBER 250-352-6681
CITY / PROVINCE Nelson, BC		POSTAL CODE V1L 6J2
WEBSITE ADDRESS http://www.sd8.bc.ca		
NAME OF SUPERINTENDENT William Reid	NAME OF SECRETARY - TREASURER Monica Schulte	

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Annual Budget of School District No. 08 (Kootenay Lake) for the year ended June 30, 2008.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES 	DATE SIGNED June 19, 2007
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED June 20, 2007
SIGNATURE OF SECRETARY - TREASURER 	DATE SIGNED June 20, 2007

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
2007/2008 ANNUAL BUDGET

TABLE OF CONTENTS

SCHEDULES

Operating Fund

Revenue and Expenditure	Schedule A1
Revenue By Source	Schedule A2
Expense By Object	Schedule A3
Expense By Function and Program	Schedule A4
FTE Employees By Function and Program	Schedule A5

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
ANNUAL BUDGET - REVENUE AND EXPENDITURE

Schedule A1

	<u>2007/2008 ANNUAL BUDGET</u>	<u>PRIOR YEAR BUDGET</u>
Ministry Funded School-Age FTE	4,919,277	5,078,750
Ministry Funded Adult FTE	14,438	14,438
TOTAL FTE	<u>4,933,715</u>	<u>5,093,188</u>
REVENUE (Schedule A2)		
620 Provincial Grants - Ministry of Education	48,690,843	48,643,694
641 Provincial Grants - Other	83,484	82,193
610 Federal Grants		
640 Other Revenue	1,313,400	1,305,694
650 Rentals and Leases	45,000	35,000
660 Investment Income	130,000	100,000
Total Revenue	<u>50,262,727</u>	<u>50,166,581</u>
EXPENSE (Schedule A3)		
Salaries		
110 Teachers	19,478,030	20,019,390
105 Principals and Vice Principals	2,901,585	2,847,409
123 Educational Assistants	2,887,203	2,832,598
120 Support Staff	6,311,466	6,066,814
130 Other Professionals	1,091,248	994,206
140 Substitutes	1,407,000	1,358,750
Total Salaries	<u>34,076,532</u>	<u>34,119,167</u>
Employee Benefits	8,447,366	8,119,525
Total Salaries and Benefits	<u>42,523,898</u>	<u>42,238,692</u>
Services and Supplies	6,657,950	6,917,843
Total Expense	<u>49,181,848</u>	<u>49,156,535</u>
NET REVENUE (EXPENSE)	1,080,879	1,010,046
INTERFUND TRANSFERS		
Capital Asset Purchases	(250,264)	
Transfers to Special Purpose Funds	(70,250)	(70,250)
REDUCTION OF UNFUNDED LIABILITY		
Employee Future Benefits and Vacation Pay	(123,365)	(302,796)
	<u>637,000</u>	<u>637,000</u>
Budgeted Prior Year Operating Surplus Appropriation		
Budgeted Retirement of Prior Year Deficits	(637,000)	(637,000)
BUDGETED BALANCE	<u>0</u>	<u>0</u>
BUDGET BYLAW AMOUNT		
Total Expense	49,181,848	49,156,535
Interfund Transfers - Capital Asset Purchases	250,264	
Interfund Transfers - Other	70,250	70,250
Reduction of Unfunded Liability	123,365	302,796
Budgeted Retirement of Prior Year Deficits	637,000	637,000
TOTAL BUDGET BYLAW AMOUNT	<u>50,262,727</u>	<u>50,166,581</u>

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
ANNUAL BUDGET - REVENUE BY SOURCE

Schedule A2

	<u>2007/2008 ANNUAL BUDGET</u>	<u>PRIOR YEAR BUDGET</u>
620 PROVINCIAL GRANTS - MINISTRY OF EDUCATION		
621 Operating Grant, Ministry of Education	47,085,910	47,056,353
628 GAAP Implementation	325,144	354,701
629 Other Ministry Of Education Grants (Specify)		
Community Link	526,293	500,000
Reduction for Local Education Agreements	(210,000)	(211,266)
Pay Equity	300,996	300,996
DESK Funding	662,500	432,632
Ready Set Learn		47,500
Miscellaneous		162,778
	<u>48,690,843</u>	<u>48,643,694</u>
641 PROVINCIAL GRANTS - OTHER	<u>83,484</u>	<u>82,193</u>
610 FEDERAL GRANTS	<u>0</u>	<u>0</u>
640 OTHER REVENUE		
630 School Referendum Taxes		
642 Other School District/Education Authorities		
643 Summer School Fees		
644 Continuing Education		
647 Offshore Tuition Fees	765,000	761,370
648 LEA/Direct Funding from First Nations	210,000	211,266
649 Miscellaneous (Specify)		
Salary and Benefit Recovery	310,000	272,158
Cultural Grants		10,400
DESK Correspondence Fees		18,000
Miscellaneous	28,400	32,500
	<u>1,313,400</u>	<u>1,305,694</u>
650 RENTALS AND LEASES	<u>45,000</u>	<u>35,000</u>
660 INVESTMENT INCOME	<u>130,000</u>	<u>100,000</u>
TOTAL OPERATING REVENUE (Schedule A1)	<u><u>50,262,727</u></u>	<u><u>50,166,581</u></u>

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
ANNUAL BUDGET - EXPENSE BY OBJECT

Schedule A3

	<u>2007/2008 ANNUAL BUDGET</u>	<u>PRIOR YEAR BUDGET</u>
SALARIES		
110 Teachers	19,478,030	20,019,390
105 Principals and Vice Principals	2,901,585	2,847,409
123 Educational Assistants	2,887,203	2,832,598
120 Support Staff	6,311,466	6,066,814
130 Other Professionals	1,091,248	994,206
140 Substitutes	1,407,000	1,358,750
	<u>34,076,532</u>	<u>34,119,167</u>
EMPLOYEE BENEFITS		
	8,447,366	8,119,525
Total Salaries and Benefits	<u>42,523,898</u>	<u>42,238,692</u>
SERVICES AND SUPPLIES		
310 Services	534,392	686,788
330 Student Transportation	30,000	38,500
340 Professional Development and Travel	509,745	516,300
360 Rentals and Leases	257,200	206,801
370 Dues and Fees	68,400	130,050
390 Insurance	125,100	121,478
412 Interest		
510 Supplies	3,700,313	3,840,126
540 Utilities	1,432,800	1,377,800
Total Services and Supplies	<u>6,657,950</u>	<u>6,917,843</u>
TOTAL OPERATING EXPENSE (Schedule A1)	<u><u>49,181,848</u></u>	<u><u>49,156,535</u></u>

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
ANNUAL BUDGET - EXPENSE BY FUNCTION AND PROGRAM 2007/2008

FUNCTION	110 TEACHERS SALARIES	105 PRINCIPALS AND VICE PRINCIPALS SALARIES	123 EDUCATIONAL ASSISTANTS SALARIES	120 SUPPORT STAFF SALARIES	130 OTHER PROFESSIONALS SALARIES	140 SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION	16,597,307	591,536	219,846	89,619	795,400	18,204,081	
1.02 Regular Instruction	57,978	31,641	89,619			89,619	
1.03 Career Programs	202,193	10,845	254,107	14,000		481,145	
1.07 Library Services	481,608	220,428				743,462	
1.08 Counselling	2,014,589	90,462	2,476,817	40,474	112,144	4,881,566	
1.10 Special Education	31,770	2,577				34,347	
1.30 English as a Second Language	20,522	17,351	187,380		5,250	230,503	
1.31 Aboriginal Education		2,091,988		1,080,325	49,700	3,222,013	
1.41 School Administration						0	
1.60 Summer School						0	
1.61 Continuing Education	130,041		17,223			147,264	
1.62 Off Shore Students						0	
1.64 Other						0	
1.65 Conseil Scolaire Francophone	19,478,030	2,901,585	2,887,203	1,643,618	112,144	1,011,550	
Total Function 1						28,034,130	
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration			284,694		875	285,569	
4.40 School District Governance			93,000			93,000	
4.41 Business Administration			420,787		875	714,464	
4.65 Conseil Scolaire Francophone	0	0	282,802			0	
Total Function 4						1,093,033	
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration			47,927		27,000	243,434	
5.50 Maintenance Operations			2,914,573		230,000	3,144,573	
5.52 Maintenance of Grounds			113,537		23,300	136,837	
5.56 Utilities						0	
5.65 Conseil Scolaire Francophone			3,076,037		168,507	3,524,844	
Total Function 5						3,524,844	
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration			19,756		12,116	31,872	
7.65 Conseil Scolaire Francophone			1,279,253			1,392,653	
7.70 Student Transportation					113,400	0	
7.73 Housing						0	
Total Function 7						1,424,525	
9 DEBT SERVICES (OPERATING)							
9.92 Interest on Bank Loans						0	
9.94 Interest on Temporary Borrowing						0	
Total Function 9						0	
TOTAL FUNCTIONS 1-9	19,478,030	2,901,585	2,887,203	6,311,466	1,091,248	1,407,000	
						34,076,532	

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
 OPERATING FUND
 ANNUAL BUDGET - EXPENSE BY FUNCTION AND PROGRAM 2007/2008

FUNCTION	200	TOTAL SALARIES AND BENEFITS	300-500 SERVICES AND SUPPLIES	2007/2008 TOTAL BUDGET EXPENSE	PRIOR YEAR BUDGET
1 INSTRUCTION					
1.02 Regular Instruction	18,204,091	22,180,054	2,360,771	24,540,926	25,100,965
1.03 Career Programs	89,619	112,177	142,259	254,436	253,034
1.07 Library Services	461,145	620,666	70,686	691,352	695,992
1.08 Counselling	743,462	935,026		935,026	927,214
1.10 Special Education	4,861,566	6,361,027	51,050	6,412,077	6,384,902
1.30 English as a Second Language	34,347	42,019	20,003	62,022	60,671
1.31 Aboriginal Education	230,503	311,433	161,588	473,031	305,502
1.41 School Administration	3,222,013	4,027,814	144,110	4,171,924	4,088,679
1.60 Summer School	0	0	0	0	0
1.61 Continuing Education	0	0	0	0	0
1.62 Off Shore Students	147,264	180,166	601,700	781,856	776,071
1.64 Other	0	0	0	0	0
1.65 Conseil Scolaire Francophone	0	0	0	0	0
Total Function 1	28,034,130	34,770,473	3,552,187	38,322,660	38,493,020
4 DISTRICT ADMINISTRATION					
4.11 Educational Administration	285,569	341,414	108,220	449,634	425,965
4.40 School District Governance	93,000	96,044	87,800	183,844	174,144
4.41 Business Administration	714,464	882,591	296,215	1,178,806	1,138,901
4.95 Conseil Scolaire Francophone	0	0	0	0	0
Total Function 4	1,093,033	1,320,049	482,035	1,812,084	1,739,010
5 OPERATIONS AND MAINTENANCE					
5.41 Operations and Maintenance Administration	243,434	296,027	223,100	513,127	428,836
5.50 Maintenance Operations	3,144,573	4,087,970	441,528	4,529,498	4,470,856
5.52 Maintenance of Grounds	136,837	176,060	51,000	227,060	256,244
5.56 Utilities	0	0	1,378,800	1,378,800	1,377,800
5.65 Conseil Scolaire Francophone	0	0	0	0	0
Total Function 5	3,524,844	4,554,057	2,094,428	6,648,465	6,533,816
7 TRANSPORTATION AND HOUSING					
7.41 Transportation and Housing Administration	31,872	40,024	22,700	62,724	66,691
7.65 Conseil Scolaire Francophone	0	0	0	0	0
7.70 Student Transportation	1,392,853	1,639,285	496,600	2,335,895	2,323,998
7.73 Housing	0	0	0	0	0
Total Function 7	1,424,525	1,679,219	519,300	2,398,619	2,390,689
9 DEBT SERVICES (OPERATING)					
9.92 Interest on Bank Loans	0	0	0	0	0
9.94 Interest on Temporary Borrowing	0	0	0	0	0
Total Function 9	0	0	0	0	0
TOTAL FUNCTIONS 1-9	34,076,932	42,523,936	6,657,950	49,181,848	49,156,535

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
 OPERATING FUND
 ANNUAL BUDGET - FTE EMPLOYEES BY FUNCTION AND PROGRAM 2007/2008

FUNCTION	110 TEACHERS	105 PRINCIPALS AND VICE PRINCIPALS	123 EDUCATIONAL ASSISTANTS	120 SUPPORT STAFF	130 OTHER PROFESSIONALS	TOTAL STAFF
1 INSTRUCTION						
1.02 Regular Instruction	251,297	6,480	0,571	7,360		265,648
1.03 Career Programs		0,625	1,000			1,625
1.07 Library Services	2,875	0,125		8,118		11,118
1.08 Counselling	6,498	0,495	6,786			13,779
1.10 Special Education	30,076	1,000	76,232	1,043	1,800	109,291
1.30 English as a Second Language	0,433		0,083			0,516
1.31 Aboriginal Education	0,291	0,200	5,797			6,288
1.41 School Administration		24,075		30,318		54,393
1.60 Summer School						0
1.61 Continuing Education						0
1.62 Off Shore Students	1,650			0,800		2,250
1.64 Other						0
1.65 Conseil Scolaire Francophone						0
Total Function 1	293,000	33,000	90,469	47,439	1,000	464,908
4 DISTRICT ADMINISTRATION						
4.11 Educational Administration					3,000	3,000
4.40 School District Governance					9,000	9,000
4.41 Business Administration					5,000	5,000
4.65 Conseil Scolaire Francophone						0
Total Function 4	0	0	0	0	17,000	17,000
5 OPERATIONS AND MAINTENANCE						
5.41 Operations and Maintenance Administration				1,275	1,875	3,150
5.50 Maintenance Operations				62,384		62,384
5.52 Maintenance of Grounds				2,500		2,500
5.56 Utilities						0
5.65 Conseil Scolaire Francophone						0
Total Function 5	0	0	0	66,159	1,875	68,034
7 TRANSPORTATION AND HOUSING						
7.41 Transportation and Housing Administration				0,500	0,125	0,625
7.65 Conseil Scolaire Francophone						0
7.70 Student Transportation				30,932		30,932
7.73 Housing						0
Total Function 7	0	0	0	31,432	0,125	31,557
TOTAL FUNCTIONS 1-7	293,000	33,000	90,469	152,601	20,000	589,070


ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT NO. 08 (Kootenay Lake) (called the "Board") to adopt the annual budget of the Board for the fiscal year 2007/2008 pursuant to section 113 of the School Act, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act respecting the annual budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2007/2008.
3. The attached Schedule "A1" showing the estimated revenue and expenditure for the 2007/2008 fiscal year and the total budget bylaw amount of \$ 50,262,727 for the 2007/2008 fiscal year was prepared in accordance with the Act.
4. The "A" Schedules are adopted as the annual budget of the Board for the fiscal year 2007/2008.

READ A FIRST TIME THE 19 DAY OF June, 2007;
READ A SECOND TIME THE 19 DAY OF June, 2007;
READ A THIRD TIME, PASSED AND ADOPTED THE 19 DAY OF June, 2007.

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2007/2008, adopted by the Board the 19 day of June, 2007.


Secretary Treasurer