

Board of Trustees to Adopt 2006/07 Annual Budget Bylaw on June 20th

The Board of Trustees of School District No. 8 (Kootenay Lake) will provide all three (3) readings for the 2006/07 Annual Budget Bylaw on June 20th and in the amount of \$47,832,894 as required by the Ministry of Education under the School Act.

The adoption of the Bylaw is the concluding step of the work completed throughout the spring by the Budget Working Committee and several Committee of the Whole meetings involving trustees and district staff.

A total of five (5) working sessions were conducted with our Budget Working Committee that included representation from our teachers' executive, CUPE executive, principals' executive, DPAC executive, trustees and district staff. The materials that were reviewed by this committee can be found on our website www.sd8.bc.ca under the Finance Department and then under the date of the meeting.

The district continues to experience a significant decline in enrolment and the budget is built with this decline in mind. Additionally, the 2006/07 year includes a budget provision for the third year repayment of \$856,290 towards the district's accumulated deficit identified on June 30th, 2004 of \$3,925,160. There will be two (2) years remaining.

Thanks to the efforts of the Committee the budget is balanced and it includes a contingency to deal with emergent issues in the fall once all enrolments are confirmed. As well, as a result of the new support for the 2006/07 year the district has been able to work well within provincial expectations around class size and composition issues which the Minister has directed districts to do. Without the additional resources (additional per pupil support and the Funding Guarantee Grant) reductions would have been more noticeable across the district. Special Education continues to be a focus of the district for the 2006/07 year with the budget up slightly for expenses while identified revenues have actually decreased.

This budget is the preliminary effort to identify all costs for next year and it will be fine tuned in the fall once September 30th enrolments are confirmed and all staff assignments are finalized. A Final Budget Bylaw will be adopted in late 2006 or early 2007. The Committee is confident that enough has been done in the construction of this budget that all emergent issues should be capable of being addressed once identified. With that said there are several items that we continue to await confirmation on and they include things like the increased costs for our Teachers on Call as a result of the Industrial Commissioner's (Vince Ready) award and how future salary increases approved by the Province will be funded. Those are key issues going forward.

If all three (3) readings are provided on June 20th, the budget will then be sent to the Ministry as required. It will generate our initial support for next year. The Budget Bylaw must be forwarded by June 30th, 2006. The formal bylaw follows this budget update.

SCHOOL DISTRICT ANNUAL BUDGET FISCAL YEAR 2006/2007

SCHOOL DISTRICT NUMBER 08	NAME OF SCHOOL DISTRICT Kootenay Lake	YEAR 2006/2007
OFFICE LOCATION 570 Johnstone Road		TELEPHONE NUMBER 250-352-6681
MAILING ADDRESS		
CITY / PROVINCE Nelson, BC		POSTAL CODE V1L 6J2
NAME OF SUPERINTENDENT William Reid		TELEPHONE NUMBER 250-505-7037
NAME OF SECRETARY - TREASURER Bruce Buchannon		TELEPHONE NUMBER 250-505-7039

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Annual Budget for the School Year 2006/2007 for School District No. 08 (Kootenay Lake)

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY - TREASURER	DATE SIGNED

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the annual budget of the Board for the fiscal year 2006/07 pursuant to section 113 of the School Act, R.S.B.C., 1996, c.412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act respecting the annual budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2006/07.
3. The attached Schedule "A1" showing the estimated revenue and expenditure for the 2006/07 fiscal year and the total budget bylaw amount of \$47,832,894 for the 2006/07 fiscal year was prepared in accordance with the Act.
4. The "A" Schedules are adopted as the annual budget of the Board for the fiscal year 2006/07.

READ A FIRST TIME THE 20th DAY OF JUNE, 2006;

READ A SECOND TIME THE 20th DAY OF JUNE, 2006;

READ A THIRD TIME, PASSED AND ADOPTED THE 20th DAY OF JUNE, 2006.

(Corporate Seal)

Chairperson of the Board

Secretary-Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2006/07, adopted by the Board the 20th day of June, 2006.

Secretary-Treasurer

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
ANNUAL BUDGET - REVENUE AND EXPENDITURE

Schedule A1

	<u>2006/2007 ANNUAL BUDGET</u>	<u>PRIOR YEAR BUDGET</u>
Ministry Funded Regular Student FTE	5,083,000	5,352,750
Ministry Funded Adult FTE	20,000	28,000
TOTAL FTE	<u>5,103,000</u>	<u>5,380,750</u>
REVENUE (Schedule A2)		
620 Provincial Grants - Ministry of Education	45,982,460	45,508,925
641 Provincial Grants - Other	577,253	577,253
610 Federal Grants		
640 Other Revenue	1,159,301	1,264,410
650 Rentals and Leases	35,000	25,000
660 Investment Income	78,880	35,000
Total Revenue	<u>47,832,894</u>	<u>47,410,588</u>
EXPENSE (Schedule A3)		
Salaries		
110 Teachers	17,101,464	17,554,529
105 Principals and Vice Principals	2,562,438	2,666,688
123 Educational Assistants	2,406,344	2,335,730
120 Support Staff	5,550,965	5,290,876
130 Other Professionals	1,547,232	1,526,394
140 Substitutes	1,326,450	1,326,450
Total Salaries	<u>30,494,893</u>	<u>30,700,667</u>
Employee Benefits	7,081,767	7,087,503
Total Salaries and Benefits	<u>37,576,660</u>	<u>37,788,170</u>
Services and Supplies	6,967,542	6,369,397
Total Expense	<u>44,544,202</u>	<u>44,157,567</u>
NET REVENUE (EXPENSE)	3,288,692	3,253,021
INTERFUND TRANSFERS		
Capital Asset Purchases		
To Support Special Purpose Funds from Revenue	(2,077,701)	(2,148,888)
REDUCTION OF UNFUNDED LIABILITY		
Employee Future Benefits and Vacation Pay	(354,701)	(328,670)
	<u>856,290</u>	<u>775,463</u>
Budgeted Prior Year Operating Surplus Appropriation		
Budgeted Retirement of Prior Year Deficits	(856,290)	(775,463)
BUDGETED BALANCE	<u>0</u>	<u>0</u>
BUDGET BYLAW AMOUNT		
Total Expense	44,544,202	44,157,567
Interfund Transfers - Capital Asset Purchases		
Interfund Transfers - Other	2,077,701	2,148,888
Reduction of Unfunded Liability	354,701	328,670
Budgeted Retirement of Prior Year Deficits	856,290	775,463
TOTAL BUDGET BYLAW AMOUNT	<u>47,832,894</u>	<u>47,410,588</u>

**SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
ANNUAL BUDGET - REVENUE BY SOURCE**

Schedule A2

	<u>2006/2007 ANNUAL BUDGET</u>	<u>PRIOR YEAR BUDGET</u>
620 PROVINCIAL GRANTS - MINISTRY OF EDUCATION		
621 Operating Grant, Ministry of Education	45,245,271	45,705,877
628 GAAP Implementation	354,701	354,701
629 Other Ministry Of Education Grants (Specify)		
Additional Guarantee \$ - DESK	342,465	
Reduction for Local Education Agreements	(260,973)	(190,394)
Pay Equity	300,996	300,996
Job Action Reduction		(1,389,348)
Class Size/Class Composition Grant - Spec. Purpose		191,815
\$50/FTE Student - To Schools - Spec. Purpose		267,639
\$50/FTE Student - To District - Spec. Purpose		267,639
	<u>45,982,460</u>	<u>45,508,925</u>
641 PROVINCIAL GRANTS - OTHER	<u>577,253</u>	<u>577,253</u>
610 FEDERAL GRANTS	<u>0</u>	<u>0</u>
640 OTHER REVENUE		
630 School Referendum Taxes		
642 Other School District/Education Authorities		
643 Summer School Fees		
644 Continuing Education		
647 Offshore Tuition Fees	678,167	678,167
648 LEA/Direct Funding from First Nations	260,973	190,394
649 Miscellaneous (Specify)		
Professional Development Recovery	5,250	5,250
Salary and Benefit Recovery	171,611	347,799
Cultural Grants	10,800	10,800
Other Recoveries		25,000
Miscellaneous	32,500	7,000
	<u>1,159,301</u>	<u>1,264,410</u>
650 RENTALS AND LEASES	<u>35,000</u>	<u>25,000</u>
660 INVESTMENT INCOME	<u>78,880</u>	<u>35,000</u>
TOTAL OPERATING REVENUE (Schedule A1)	<u><u>47,832,894</u></u>	<u><u>47,410,588</u></u>

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
ANNUAL BUDGET - EXPENSE BY OBJECT

Schedule A3

	2006/2007 ANNUAL BUDGET	PRIOR YEAR BUDGET
SALARIES		
110 Teachers	17,101,464	17,554,529
105 Principals and Vice Principals	2,562,438	2,666,688
123 Educational Assistants	2,406,344	2,335,730
120 Support Staff	5,550,965	5,290,876
130 Other Professionals	1,547,232	1,526,394
140 Substitutes	1,326,450	1,326,450
	<u>30,494,893</u>	<u>30,700,667</u>
EMPLOYEE BENEFITS	7,081,767	7,087,503
Total Salaries and Benefits	<u>37,576,660</u>	<u>37,788,170</u>
SERVICES AND SUPPLIES		
310 Services	881,244	870,954
330 Student Transportation	38,500	38,500
340 Professional Development and Travel	582,300	592,394
360 Rentals and Leases	215,235	215,235
370 Dues and Fees	122,050	122,050
390 Insurance	121,478	118,478
412 Interest	5,000	30,000
510 Supplies	3,623,935	2,940,586
540 Utilities	1,377,800	1,441,200
Total Services and Supplies	<u>6,967,542</u>	<u>6,369,397</u>
TOTAL OPERATING EXPENSE (Schedule A1)	<u><u>44,544,202</u></u>	<u><u>44,157,567</u></u>

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
ANNUAL BUDGET - EXPENSE BY FUNCTION AND PROGRAM

FUNCTION	110 TEACHERS SALARIES	105 PRINCIPALS AND VICE PRINCIPALS SALARIES	123 EDUCATIONAL ASSISTANTS SALARIES	120 SUPPORT STAFF SALARIES	130 OTHER PROFESSIONALS SALARIES	140 SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION	14,804,247	763,602	46,923	172,466		763,100	16,550,338
1.02 Regular Instruction							0
1.03 Career Programs	190,738			259,955		14,000	464,693
1.07 Library Services	451,757	18,008	112,208				581,973
1.08 Counselling	1,448,347	121,054	2,071,558	43,842	669,554	147,200	4,501,555
1.10 Special Education	31,725		1,711				35,436
1.30 English as a Second Language	38,321	21,054	172,191	978		5,250	237,794
1.31 Aboriginal Education		1,628,394		855,639		49,700	2,533,733
1.41 School Administration							0
1.60 Summer School	136,329	10,326	1,753	14,336			162,746
1.61 Continuing Education							0
1.62 Off Shore Students							0
1.64 Other							0
1.65 Conseil Scolaire Francophone	17,101,464	2,562,438	2,406,344	1,347,218	669,554	979,250	25,066,268
Total Function 1							
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration					252,713	875	253,588
4.40 School District Governance					93,000		93,000
4.41 Business Administration					381,965	875	634,238
4.65 Conseil Scolaire Francophone							0
Total Function 4					727,678	1,750	980,826
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration				87,924	140,000	10,450	238,374
5.50 Maintenance Operations				2,650,431		196,300	2,746,731
5.52 Maintenance of Grounds				109,129		25,300	134,429
5.56 Utilities							0
5.65 Conseil Scolaire Francophone					140,000	232,050	3,119,534
Total Function 5				2,747,484	140,000	232,050	3,119,534
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration				37,764	10,000		47,764
7.65 Conseil Scolaire Francophone						113,400	1,280,501
7.70 Student Transportation				1,167,101			0
7.73 Housing							0
Total Function 7				1,204,865	10,000	113,400	1,328,265
9 DEBT SERVICES (OPERATING)							
9.92 Interest on Bank Loans							0
9.94 Interest on Temporary Borrowing							0
Total Function 9							0
TOTAL FUNCTIONS 1-9	17,101,464	2,562,438	2,406,344	5,550,965	1,547,232	1,326,450	30,494,893

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
ANNUAL BUDGET - EXPENSE BY FUNCTION AND PROGRAM

FUNCTION	TOTAL SALARIES	200 EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	300-500 SERVICES AND SUPPLIES	2006/2007 TOTAL BUDGET EXPENSE	PRIOR YEAR BUDGET
1 INSTRUCTION						
1.02 Regular Instruction	16,550,338	3,564,006	20,114,344	2,675,343	22,789,687	22,773,032
1.03 Career Programs	0	0	0	144,000	144,000	239,983
1.07 Library Services	464,693	119,464	584,157	55,835	639,992	617,489
1.08 Counselling	581,973	130,376	712,349	712,349	712,349	662,432
1.10 Special Education	4,501,555	1,180,412	5,681,967	92,750	5,774,717	5,723,071
1.30 English as a Second Language	33,436	7,032	40,468	20,003	60,471	62,642
1.31 Aboriginal Education	237,794	65,587	303,381	98,470	401,851	413,249
1.41 School Administration	2,593,733	568,802	3,162,535	192,819	3,355,354	3,240,581
1.60 Summer School	0	0	0	0	0	0
1.61 Continuing Education	0	0	0	0	0	0
1.62 Off Shore Students	162,746	30,005	192,751	455,019	647,770	639,764
1.64 Other	0	0	0	0	0	0
1.65 Conseil Scolaire Francophone	0	0	0	0	0	0
Total Function 1	25,066,268	5,665,684	30,731,952	3,734,239	34,466,191	34,372,253
4 DISTRICT ADMINISTRATION						
4.11 Educational Administration	253,588	47,997	301,585	111,700	413,285	427,057
4.40 School District Governance	93,000	3,044	96,044	78,100	174,144	183,644
4.41 Business Administration	634,238	141,989	776,227	296,390	1,072,617	968,013
4.65 Conseil Scolaire Francophone	0	0	0	0	0	0
Total Function 4	980,826	193,030	1,173,856	486,190	1,660,046	1,578,714
5 OPERATIONS AND MAINTENANCE						
5.41 Operations and Maintenance Administration	238,374	52,597	290,971	179,378	470,349	470,814
5.50 Maintenance Operations	2,746,731	774,045	3,520,776	557,935	4,078,711	3,825,621
5.52 Maintenance of Grounds	134,429	31,336	165,765	74,500	240,265	234,369
5.56 Utilities	0	0	0	1,377,800	1,377,800	1,441,200
5.65 Conseil Scolaire Francophone	0	0	0	0	0	0
Total Function 5	3,119,534	857,978	3,977,512	2,189,613	6,167,125	5,972,004
7 TRANSPORTATION AND HOUSING						
7.41 Transportation and Housing Administration	47,764	11,579	59,343	27,500	86,843	85,570
7.65 Conseil Scolaire Francophone	0	0	0	0	0	0
7.70 Student Transportation	1,280,501	353,496	1,633,997	525,000	2,158,997	2,119,026
7.73 Housing	0	0	0	0	0	0
Total Function 7	1,328,265	365,075	1,693,340	552,500	2,245,840	2,204,596
9 DEBT SERVICES (OPERATING)						
9.92 Interest on Bank Loans	0	0	0	5,000	5,000	30,000
9.94 Interest on Temporary Borrowing	0	0	0	5,000	5,000	30,000
Total Function 9	0	0	0	10,000	10,000	60,000
TOTAL FUNCTIONS 1-9	30,494,893	7,081,767	37,576,660	6,967,542	44,544,202	44,157,567

SCHOOL DISTRICT NO. 08 (Kootenay Lake)
OPERATING FUND
ANNUAL BUDGET - FTE EMPLOYEES BY FUNCTION AND PROGRAM

FUNCTION	110 TEACHERS	105 PRINCIPALS AND VICE PRINCIPALS	123 EDUCATIONAL ASSISTANTS	120 SUPPORT STAFF	130 OTHER PROFESSIONALS	TOTAL STAFF
1 INSTRUCTION						
1.02 Regular Instruction	246,412	9,182	1,571	6,890		264,055
1.03 Career Programs						0
1.07 Library Services	2,913			8,564		11,477
1.08 Counselling	6,498	0,220	3,643			10,361
1.10 Special Education	33,009	1,430	67,957	1,000		104,396
1.30 English as a Second Language	0,463		0,057			0,520
1.31 Aboriginal Education	0,571	0,250	5,564	0,025		6,410
1.41 School Administration		21,043		31,114		52,157
1.60 Summer School						0
1.61 Continuing Education						0
1.62 Off Shore Students	1,650	0,125	0,057	0,228		2,060
1.64 Other						0
1.65 Conseil Scolaire Francophone						0
Total Function 1	291,516	32,250	78,849	47,821	1,000	451,436
4 DISTRICT ADMINISTRATION						
4.11 Educational Administration					3,000	3,000
4.40 School District Governance					9,000	9,000
4.41 Business Administration				6,772	5,000	11,772
4.65 Conseil Scolaire Francophone						0
Total Function 4	0	0	0	6,772	17,000	23,772
5 OPERATIONS AND MAINTENANCE						
5.41 Operations and Maintenance Administration				2,500	1,875	4,375
5.50 Maintenance Operations				60,891		60,891
5.52 Maintenance of Grounds				2,416		2,416
5.56 Utilities						0
5.65 Conseil Scolaire Francophone						0
Total Function 5	0	0	0	65,807	1,875	67,682
7 TRANSPORTATION AND HOUSING						
7.41 Transportation and Housing Administration				1,000	0,125	1,125
7.65 Conseil Scolaire Francophone						0
7.70 Student Transportation				29,269		29,269
7.73 Housing						0
Total Function 7	0	0	0	30,269	0,125	30,394
TOTAL FUNCTIONS 1-7	291,516	32,250	78,849	150,669	20,000	573,284