

CAPITAL BYLAW NO. 2020-2021
CAPITAL PLAN 2020-2021

WHEREAS in accordance with section 142 of the *School Act*, the Board of Education of School District No. 8 (*Kootenay Lake*) (hereinafter called the "Board") has submitted a capital plan to the Minister of Education (hereinafter called the "Minister") and the Minister has approved the capital plan or has approved a capital plan with modifications,

NOW THEREFORE in accordance with section 143 of the *School Act*, the Board has prepared this Capital Bylaw and agrees to do the following:

- (a) Authorize the Secretary-Treasurer to execute a capital project funding agreement(s) related to the capital project(s) contemplated by the capital plan or the capital plan with modifications;
- (b) Upon ministerial approval to proceed, commence the capital project(s) and proceed diligently and use its best efforts to complete each capital project substantially as directed by the Minister;
- (c) Observe and comply with any order, regulation, or policy of the Minister as may be applicable to the Board or the capital project(s); and,
- (d) Maintain proper books of account, and other information and documents with respect to the affairs of the capital project(s), as may be prescribed by the Minister.

NOW THEREFORE the Board enacts as follows:

- 1. The Capital Bylaw of the Board for the 2020-2021 Capital Plan as approved by the Minister, to include the supported capital project(s) specified in the letter addressed to the Secretary-Treasurer and Superintendent, dated March 6, 2020, is hereby adopted.
- 2. This Capital Bylaw may be cited as School District No. 8 (*Kootenay Lake*) Capital Bylaw No. 2020-2021.

READ A FIRST TIME THE 10th DAY OF MARCH, 2020;
READ A SECOND TIME THE 10th DAY OF MARCH, 2020;
READ A THIRD TIME, PASSED THE 10th DAY OF MARCH, 2020.

Board Chair

Secretary-Treasurer

I HEREBY CERTIFY this to be a true and original *School District No. 8 (Kootenay Lake)* Capital Bylaw No. 2020-2021 adopted by the Board the 10th day of March, 2020.

Secretary-Treasurer