

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2019

School District No. 08 (Kootenay Lake)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$65,705,384 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 10th DAY OF APRIL, 2018;

READ A SECOND TIME THE _____ DAY OF _____, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2018;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2018/2019, adopted by the Board the _____ DAY OF _____, 2018.

Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,839,000	4,854,060
Adult	7,000	8,500
Total Ministry Operating Grant Funded FTE's	4,846,000	4,862,560
Revenues	\$	\$
Provincial Grants		
Ministry of Education	57,192,343	57,127,404
Other	122,796	130,779
Tuition	1,590,300	2,013,193
Other Revenue	2,880,217	2,852,067
Rentals and Leases	124,228	131,000
Investment Income	121,500	94,000
Amortization of Deferred Capital Revenue	2,601,000	2,601,373
Total Revenue	64,632,384	64,949,816
Expenses		
Instruction	61,725,796	62,569,905
District Administration	100,000	85,000
Operations and Maintenance	3,450,000	3,409,356
Total Expense	65,275,796	66,064,261
Net Revenue (Expense)	(643,412)	(1,114,445)
Budgeted Allocation (Retirement) of Surplus (Deficit)	400,000	1,447,930
Budgeted Surplus (Deficit), for the year	(243,412)	333,485
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(243,412)	333,485
Budgeted Surplus (Deficit), for the year	(243,412)	333,485

School District No. 08 (Kootenay Lake)

Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	54,795,545	54,687,045
Operating - Tangible Capital Assets Purchased	300,000	300,000
Special Purpose Funds - Total Expense	7,180,251	8,073,649
Special Purpose Funds - Tangible Capital Assets Purchased	129,588	150,000
Capital Fund - Total Expense	3,300,000	3,303,567
Total Budget Bylaw Amount	65,705,384	66,514,261

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(643,412)</u>	<u>(1,114,445)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(429,588)	(450,000)
From Deferred Capital Revenue	<u>(2,537,264)</u>	<u>(1,869,629)</u>
Total Acquisition of Tangible Capital Assets	<u>(2,966,852)</u>	<u>(2,319,629)</u>
Amortization of Tangible Capital Assets	<u>3,300,000</u>	<u>3,303,567</u>
Total Effect of change in Tangible Capital Assets	<u>333,148</u>	<u>983,938</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(310,264)</u></u>	<u><u>(130,507)</u></u>

School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	52,498,004	51,495,755
Other	122,796	130,779
Tuition	1,590,300	2,013,193
Other Revenue	280,217	275,567
Rentals and Leases	124,228	131,000
Investment Income	80,000	50,000
Total Revenue	<u>54,695,545</u>	<u>54,096,294</u>
Expenses		
Instruction	54,795,545	54,687,045
Total Expense	<u>54,795,545</u>	<u>54,687,045</u>
Net Revenue (Expense)	<u>(100,000)</u>	<u>(590,751)</u>
Budgeted Prior Year Surplus Appropriation	<u>400,000</u>	<u>1,447,930</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(300,000)	(300,000)
Tangible Capital Assets - Work in Progress		-
Local Capital		(557,179)
Total Net Transfers	<u>(300,000)</u>	<u>(857,179)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	51,735,857	50,463,159
DISC/LEA Recovery	(152,417)	(152,417)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	4,000	4,000
Transportation Supplement	419,602	419,602
Return of Administrative Savings		252,383
Carbon Tax Grant	80,000	80,000
NGN Self-Provisioned Sites	52,766	52,766
Provincial Assessment Grant (former FSA)	7,200	8,187
Shoulder Tapper		17,079
DASH/ASSAI	50,000	50,000
Total Provincial Grants - Ministry of Education	<u>52,498,004</u>	<u>51,495,755</u>
Provincial Grants - Other	<u>122,796</u>	<u>130,779</u>
Tuition		
International and Out of Province Students	1,463,300	1,886,193
Course Fees	127,000	127,000
Total Tuition	<u>1,590,300</u>	<u>2,013,193</u>
Other Revenues		
LEA/Direct Funding from First Nations	152,417	152,417
Miscellaneous		
Private School Bussing	47,000	47,000
Cultural Grant	10,800	10,800
Industry Training Authority	70,000	40,000
Community Grants		2,350
Other		23,000
Total Other Revenue	<u>280,217</u>	<u>275,567</u>
Rentals and Leases	<u>124,228</u>	<u>131,000</u>
Investment Income	<u>80,000</u>	<u>50,000</u>
Total Operating Revenue	<u>54,695,545</u>	<u>54,096,294</u>

School District No. 08 (Kootenay Lake)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Total Salaries	-	-
Employee Benefits		
Total Salaries and Benefits	-	-
Services and Supplies		
Services	54,795,545	54,687,045
Total Services and Supplies	54,795,545	54,687,045
Total Operating Expense	54,795,545	54,687,045

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction							-
Total Function 1	-	-	-	-	-	-	-
4 District Administration							
Total Function 4	-	-	-	-	-	-	-
5 Operations and Maintenance							
Total Function 5	-	-	-	-	-	-	-
7 Transportation and Housing							
Total Function 7	-	-	-	-	-	-	-
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	-		-	54,795,545	54,795,545	54,687,045
Total Function 1	-	-	-	54,795,545	54,795,545	54,687,045
4 District Administration						
Total Function 4	-	-	-	-	-	-
5 Operations and Maintenance						
Total Function 5	-	-	-	-	-	-
7 Transportation and Housing						
Total Function 7	-	-	-	-	-	-
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	-	-	-	54,795,545	54,795,545	54,687,045

School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	2019	2018 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,694,339	5,631,649
Other Revenue	2,600,000	2,576,500
Investment Income	15,500	15,500
Total Revenue	7,309,839	8,223,649
Expenses		
Instruction	6,930,251	7,882,860
District Administration	100,000	85,000
Operations and Maintenance	150,000	105,789
Total Expense	7,180,251	8,073,649
Net Revenue (Expense)	129,588	150,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(129,588)	(150,000)
Total Net Transfers	(129,588)	(150,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Rural Education Enhancement Fund
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	600,000	1,300,000					
Add: Restricted Grants									
Provincial Grants - Ministry of Education	279,588	200,515			160,000	51,450	89,542	601,899	404,624
Other			35,000	2,500,000					
Investment Income			8,500	7,000					
	279,588	200,515	43,500	2,507,000	160,000	51,450	89,542	601,899	404,624
Less: Allocated to Revenue	279,588	200,515	43,500	2,507,000	160,000	51,450	89,542	601,899	404,624
Deferred Revenue, end of year	-	-	600,000	1,300,000	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	279,588	200,515			160,000	51,450	89,542	601,899	404,624
Other Revenue			35,000	2,500,000					
Investment Income			8,500	7,000					
	279,588	200,515	43,500	2,507,000	160,000	51,450	89,542	601,899	404,624
Expenses									
Salaries	-	-	-	-	-	-	-	-	-
Services and Supplies	150,000	200,515	43,500	2,507,000	160,000	51,450	89,542	601,899	404,624
	150,000	200,515	43,500	2,507,000	160,000	51,450	89,542	601,899	404,624
Net Revenue (Expense) before Interfund Transfers	129,588	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(129,588)								
	(129,588)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Donations	Festival Nelson	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		906,721	13,455	8,336	2,828,512
Add: Restricted Grants					
Provincial Grants - Ministry of Education	350,000	1,650,000			3,787,618
Other			65,000		2,600,000
Investment Income					15,500
	350,000	1,650,000	65,000	-	6,403,118
Less: Allocated to Revenue	350,000	2,556,721	65,000	-	7,309,839
Deferred Revenue, end of year	-	-	13,455	8,336	1,921,791
Revenues					
Provincial Grants - Ministry of Education	350,000	2,556,721			4,694,339
Other Revenue			65,000		2,600,000
Investment Income					15,500
	350,000	2,556,721	65,000	-	7,309,839
Expenses					
Salaries	-	-	-	-	-
Services and Supplies	350,000	2,556,721	65,000		7,180,251
	350,000	2,556,721	65,000	-	7,180,251
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	129,588
Interfund Transfers					
Tangible Capital Assets Purchased					(129,588)
	-	-	-	-	(129,588)
Net Revenue (Expense)	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget			2018 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		26,000	26,000	28,500
Amortization of Deferred Capital Revenue	2,601,000		2,601,000	2,601,373
Total Revenue	2,601,000	26,000	2,627,000	2,629,873
Expenses				
Operations and Maintenance	-		-	-
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,300,000		3,300,000	3,303,567
Total Expense	3,300,000	-	3,300,000	3,303,567
Net Revenue (Expense)	(699,000)	26,000	(673,000)	(673,694)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	429,588		429,588	450,000
Local Capital			-	557,179
Total Net Transfers	429,588	-	429,588	1,007,179
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(269,412)	26,000	(243,412)	333,485