


**School District No. 8 - Kootenay Lake**
**2018-2019 Surplus Restrictions & Carry-forwards**

September 10, 2019

<b>Operating Surplus (Deficit)</b>	<b>2018-2019</b>	<b>2017-2018</b>	<b>2016-2017</b>
<b>Opening Operating Surplus</b>	<b>2,050,540</b>	<b>2,028,857</b>	<b>2,194,191</b>
<b>Annual Operating Fund Surplus (Deficit)</b>	<b>(203,147)</b>	<b>21,683</b>	<b>(165,334)</b>
<b>Closing Surplus</b>	<b>1,847,393</b>	<b>2,050,540</b>	<b>2,028,857</b>

<b>Restricted Surplus &amp; Carry-forwards</b>	<b>2018-2019</b>	<b>2017-2018</b>	<b>2016-2017</b>
<u>Carry-Forwards</u>			
Schools	61,838	50,849	14,562
Contractual Pro-D	112,703	117,904	66,240
International	76,000	76,000	76,000
Community Grants	15,000	32,837	18,116
Baragar Systems	108,050	-	-
GL Alignment to MoE Project	-	20,000	-
Aboriginal Education	-	8,098	97,733
BC Supplement for Education	-	80,708	111,391
Information Technology Upgrade Projects	-	636,000	110,000
Student Learning Fund	-	-	155,615
Transformative Learning Environments Grant	-	-	23,966
Facilities Plan	-	-	608,657
Operations & Grounds Equipmemnt	-	-	185,000
Staffing	-	-	50,000
Student Assessment Resources	-	-	11,577
<b>Sub-Total Restrictions</b>	<b>373,591</b>	<b>1,022,396</b>	<b>1,528,857</b>
General Reserve	500,000	500,000	500,000
<b>Sub-Total Other Restrictions</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>
<b>TOTAL Restricted Surplus</b>	<b>873,591</b>	<b>1,522,396</b>	<b>2,028,857</b>
<b>Remaining Unrestricted Operating Surplus</b>	<b>973,802</b>	<b>528,144</b>	<b>-</b>