

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2021

School District No. 08 (Kootenay Lake)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$71,113,093 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 28th DAY OF APRIL, 2020;

READ A SECOND TIME THE 28th DAY OF APRIL, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF APRIL, 2020;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2020/2021, adopted by the Board the 28th DAY OF APRIL, 2020.

Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,835,008	4,874,875
Adult	3,000	3,000
Total Ministry Operating Grant Funded FTE's	4,838,008	4,877,875
Revenues	\$	\$
Provincial Grants		
Ministry of Education	62,596,447	61,821,333
Other	408,376	452,126
Tuition	1,391,000	1,777,250
Other Revenue	2,951,513	2,963,263
Rentals and Leases	130,000	130,000
Investment Income	190,600	190,600
Amortization of Deferred Capital Revenue	2,733,453	2,733,453
Total Revenue	70,401,389	70,068,025
Expenses		
Instruction	53,182,034	53,502,014
District Administration	3,523,616	3,099,427
Operations and Maintenance	10,903,174	10,563,710
Transportation and Housing	2,792,565	2,902,874
Total Expense	70,401,389	70,068,025
Budgeted Surplus (Deficit), for the year	-	-
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)		
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	57,956,973	56,517,556
Operating - Tangible Capital Assets Purchased	561,704	561,704
Special Purpose Funds - Total Expense	8,953,659	10,059,712
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	150,000
Capital Fund - Total Expense	3,490,757	3,490,757
Capital Fund - Tangible Capital Assets Purchased from Local Capital		250,000
Total Budget Bylaw Amount	71,113,093	71,029,729

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year		
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(711,704)	(711,704)
From Local Capital		(250,000)
From Deferred Capital Revenue	(3,144,306)	(2,460,123)
Total Acquisition of Tangible Capital Assets	(3,856,010)	(3,421,827)
Amortization of Tangible Capital Assets	3,490,757	3,490,757
Total Effect of change in Tangible Capital Assets	(365,253)	68,930
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(365,253)	68,930

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	56,137,788	54,246,621
Other	408,376	452,126
Tuition	1,391,000	1,777,250
Other Revenue	341,513	363,263
Rentals and Leases	130,000	130,000
Investment Income	110,000	110,000
Total Revenue	<u>58,518,677</u>	<u>57,079,260</u>
Expenses		
Instruction	44,365,135	43,571,890
District Administration	3,523,616	3,099,427
Operations and Maintenance	7,282,829	6,943,365
Transportation and Housing	2,785,393	2,902,874
Total Expense	<u>57,956,973</u>	<u>56,517,556</u>
Net Revenue (Expense)	<u>561,704</u>	561,704
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(561,704)	(561,704)
Total Net Transfers	<u>(561,704)</u>	<u>(561,704)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	55,337,051	53,064,938
ISC/LEA Recovery	(64,533)	(64,533)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	18,000	19,092
Transportation Supplement	419,602	419,602
Carbon Tax Grant		50,000
Employer Health Tax Grant		391,971
NGN Self-Provisioned Sites	52,766	52,766
Provincial Assessment Grant	8,187	8,187
Early Learning Fund	2,289	-
Service Improvement Fund	63,430	-
Other Ministry of Education Grants	-	3,602
Total Provincial Grants - Ministry of Education	56,137,788	54,246,621
Provincial Grants - Other	408,376	452,126
Tuition		
International and Out of Province Students	1,361,000	1,747,250
Distance Learning/Correspondence Course Fees	30,000	30,000
Total Tuition	1,391,000	1,777,250
Other Revenues		
Other School District/Education Authorities	187,512	187,512
Funding from First Nations	64,533	64,533
Miscellaneous		
Private School Bussing	67,348	67,348
Travel Expense Reimbursement	5,000	5,000
United Way	6,750	6,750
Cultural Grants	10,370	10,370
Other Grants	-	21,750
Total Other Revenue	341,513	363,263
Rentals and Leases	130,000	130,000
Investment Income	110,000	110,000
Total Operating Revenue	58,518,677	57,079,260

School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Salaries		
Teachers	21,033,265	20,200,791
Principals and Vice Principals	4,054,624	4,166,768
Educational Assistants	3,572,174	4,235,878
Support Staff	7,086,303	6,275,946
Other Professionals	2,026,363	1,887,073
Substitutes	2,209,629	1,960,000
Total Salaries	39,982,358	38,726,456
Employee Benefits	9,709,254	9,259,659
Total Salaries and Benefits	49,691,612	47,986,115
Services and Supplies		
Services	1,299,592	1,424,960
Student Transportation	623,702	540,402
Professional Development and Travel	1,178,608	1,190,637
Rentals and Leases	30,500	83,021
Dues and Fees	77,944	81,226
Insurance	203,978	141,599
Supplies	3,452,037	3,759,610
Utilities	1,399,000	1,309,986
Total Services and Supplies	8,265,361	8,531,441
Total Operating Expense	57,956,973	56,517,556

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	17,250,676		5,000	154,813		1,586,713	18,997,202
1.07 Library Services				109,096			109,096
1.08 Counselling							-
1.10 Special Education	3,154,921		3,254,950	71,710	159,230	174,085	6,814,896
1.31 Indigenous Education	493,262	136,883	273,001				903,146
1.41 School Administration		3,510,572		1,179,903		53,558	4,744,033
1.62 International and Out of Province Students	101,195	133,403	39,223	71,710			345,531
1.64 Other							-
Total Function 1	21,000,054	3,780,858	3,572,174	1,587,232	159,230	1,814,356	31,913,904
4 District Administration							
4.11 Educational Administration	33,211	273,766			495,475		802,452
4.40 School District Governance					135,239		135,239
4.41 Business Administration				389,266	697,377		1,086,643
Total Function 4	33,211	273,766	-	389,266	1,328,091	-	2,024,334
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				27,231	445,989		473,220
5.50 Maintenance Operations				3,300,828		245,273	3,546,101
5.52 Maintenance of Grounds				161,220			161,220
5.56 Utilities							-
Total Function 5	-	-	-	3,489,279	445,989	245,273	4,180,541
7 Transportation and Housing							
7.41 Transportation and Housing Administration				47,696	93,053		140,749
7.70 Student Transportation				1,572,830		150,000	1,722,830
Total Function 7	-	-	-	1,620,526	93,053	150,000	1,863,579
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	21,033,265	4,054,624	3,572,174	7,086,303	2,026,363	2,209,629	39,982,358

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	18,997,202	4,205,346	23,202,548	3,042,038	26,244,586	22,770,944
1.07 Library Services	109,096	34,474	143,570	19,000	162,570	988,696
1.08 Counselling	-	-	-	-	-	101,588
1.10 Special Education	6,814,896	1,898,693	8,713,589	199,400	8,912,989	10,447,364
1.31 Indigenous Education	903,146	232,624	1,135,770	417,454	1,553,224	1,435,811
1.41 School Administration	4,744,033	1,138,154	5,882,187	191,078	6,073,265	6,160,804
1.62 International and Out of Province Students	345,531	83,046	428,577	933,924	1,362,501	1,610,683
1.64 Other	-	-	-	56,000	56,000	56,000
Total Function 1	31,913,904	7,592,337	39,506,241	4,858,894	44,365,135	43,571,890
4 District Administration						
4.11 Educational Administration	802,452	166,547	968,999	281,648	1,250,647	1,088,967
4.40 School District Governance	135,239	4,733	139,972	145,401	285,373	239,333
4.41 Business Administration	1,086,643	251,799	1,338,442	649,154	1,987,596	1,771,127
Total Function 4	2,024,334	423,079	2,447,413	1,076,203	3,523,616	3,099,427
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	473,220	98,347	571,567	278,595	850,162	1,005,735
5.50 Maintenance Operations	3,546,101	949,771	4,495,872	117,719	4,613,591	4,338,723
5.52 Maintenance of Grounds	161,220	33,856	195,076	85,000	280,076	288,921
5.56 Utilities	-	-	-	1,539,000	1,539,000	1,309,986
Total Function 5	4,180,541	1,081,974	5,262,515	2,020,314	7,282,829	6,943,365
7 Transportation and Housing						
7.41 Transportation and Housing Administration	140,749	34,636	175,385	40,020	215,405	211,094
7.70 Student Transportation	1,722,830	577,228	2,300,058	269,930	2,569,988	2,691,780
Total Function 7	1,863,579	611,864	2,475,443	309,950	2,785,393	2,902,874
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	39,982,358	9,709,254	49,691,612	8,265,361	57,956,973	56,517,556

School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	6,458,659	7,574,712
Other Revenue	2,610,000	2,600,000
Investment Income	35,000	35,000
Total Revenue	9,103,659	10,209,712
Expenses		
Instruction	8,816,899	9,930,124
District Administration	-	-
Operations and Maintenance	129,588	129,588
Transportation and Housing	7,172	-
Total Expense	8,953,659	10,059,712
Net Revenue (Expense)	150,000	150,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(150,000)
Total Net Transfers	(150,000)	(150,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	690,878	1,389,151	20,000	78,000	10,000	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	279,588	200,282			160,000	49,000	89,542	631,599	207,086
Other			35,000	2,500,000					
Investment Income			15,000	20,000					
	279,588	200,282	50,000	2,520,000	160,000	49,000	89,542	631,599	207,086
Less: Allocated to Revenue	279,588	200,282	50,000	2,520,000	180,000	127,000	99,542	631,599	207,086
Deferred Revenue, end of year	-	-	690,878	1,389,151	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	279,588	200,282			180,000	127,000	99,542	631,599	207,086
Other Revenue			35,000	2,500,000					
Investment Income			15,000	20,000					
	279,588	200,282	50,000	2,520,000	180,000	127,000	99,542	631,599	207,086
Expenses									
Salaries									
Teachers								102,445	
Educational Assistants		152,815					29,594	193,516	
	-	152,815	-	-	-	-	29,594	295,961	-
Employee Benefits		47,467					10,861	89,381	
Services and Supplies	129,588		50,000	2,520,000	180,000	127,000	59,087	246,257	207,086
	129,588	200,282	50,000	2,520,000	180,000	127,000	99,542	631,599	207,086
Net Revenue (Expense) before Interfund Transfers	150,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(150,000)								
	(150,000)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Donations	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	22,104	2,210,133
Add: Restricted Grants						
Provincial Grants - Ministry of Education	4,659,890	7,172	30,500	36,000		6,350,659
Other					75,000	2,610,000
Investment Income						35,000
	4,659,890	7,172	30,500	36,000	75,000	8,995,659
Less: Allocated to Revenue	4,659,890	7,172	30,500	36,000	75,000	9,103,659
Deferred Revenue, end of year	-	-	-	-	22,104	2,102,133
Revenues						
Provincial Grants - Ministry of Education	4,659,890	7,172	30,500	36,000		6,458,659
Other Revenue					75,000	2,610,000
Investment Income						35,000
	4,659,890	7,172	30,500	36,000	75,000	9,103,659
Expenses						
Salaries						
Teachers	3,781,675					3,884,120
Educational Assistants						375,925
	3,781,675	-	-	-	-	4,260,045
Employee Benefits	878,215					1,025,924
Services and Supplies		7,172	30,500	36,000	75,000	3,667,690
	4,659,890	7,172	30,500	36,000	75,000	8,953,659
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	150,000
Interfund Transfers						
Tangible Capital Assets Purchased						(150,000)
	-	-	-	-	-	(150,000)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		45,600	45,600	45,600
Amortization of Deferred Capital Revenue	2,733,453		2,733,453	2,733,453
Total Revenue	2,733,453	45,600	2,779,053	2,779,053
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,490,757		3,490,757	3,490,757
Total Expense	3,490,757	-	3,490,757	3,490,757
Net Revenue (Expense)	(757,304)	45,600	(711,704)	(711,704)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	711,704		711,704	711,704
Total Net Transfers	711,704	-	711,704	711,704
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(45,600)	45,600	-	-