

 **School District No. 8 - Kootenay Lake**

**Financial Update Report**

**For the 4-Month Period Ended Oct 31, 2019 (Comparative to 4-Month Period Ended Oct 31, 2018 & Year Ended June 30, 2019)**

**Prepared December 9, 2019**

School District No. 8 - Kootenay Lake

2019-2020 Financial Reporting

Statement of Operations (DRAFT)

4-Month Period Ended Oct 31, 2019 (Comparative to 4-Month Period Ended Oct 31, 2018 & Year Ended June 30, 2019)

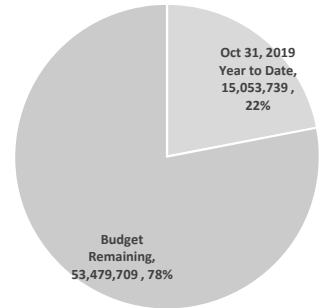
Statement 2

All Funds

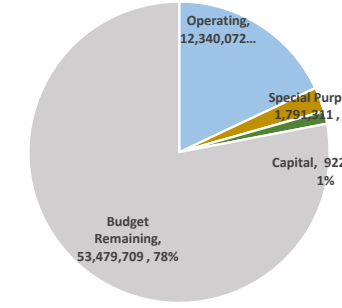
All Funds (Operating, Special Purpose & Capital)

	2019-2020					%
	Oct 31, 2018 Year to Date	2018-2019 Actual	Oct 31, 2019 Year to Date	Annual Budget	Budget Remaining	
	\$	\$	\$	\$	\$	
<b>Revenues</b>						
Provincial Grants						
Ministry of Education	12,379,255	59,557,061	12,790,674	60,524,482	47,733,808	79%
Other	46,375	407,866	100,792	366,709	265,917	73%
Tuition	519,061	2,340,737	601,614	1,906,512	1,304,898	68%
Other Revenue	610,352	3,199,413	546,145	2,814,178	2,268,033	81%
Rentals and Leases	41,597	127,371	50,576	130,000	79,424	61%
Investment Income	45,146	185,416	52,787	205,000	152,213	74%
Gain (Loss) on Disposal of Tangible Capital Assets	-	122,499	-	-	-	0%
Amortization of Deferred Capital Revenue	860,195	2,586,568	911,151	2,586,567	1,675,416	65%
<b>Total Revenue</b>	<b>14,501,981</b>	<b>68,526,931</b>	<b>15,053,739</b>	<b>68,533,448</b>	<b>53,479,709</b>	<b>78%</b>
<b>Expenses</b>						
Instruction	10,888,686	51,548,234	10,927,504	52,494,832	41,567,328	79%
District Administration	974,316	2,849,642	927,112	2,921,863	1,994,751	68%
Operations and Maintenance	3,263,936	10,845,172	3,396,375	10,671,728	7,275,353	68%
Transportation and Housing	533,170	2,834,938	642,254	2,501,667	1,859,413	74%
<b>Total Expense</b>	<b>15,660,108</b>	<b>68,077,986</b>	<b>15,893,244</b>	<b>68,590,090</b>	<b>52,696,846</b>	<b>77%</b>
<b>Net Revenue (Expense)</b>	<b>(1,158,127)</b>	<b>448,945</b>	<b>(839,506)</b>	<b>(56,642)</b>	<b>782,864</b>	
Prior Year Surplus Appropriation	-	-	-	-	-	
<b>Net Transfers (to) from other funds</b>						
Tangible Capital Assets Purchased	300,000	-	-	-	-	
Local Capital	-	-	-	-	-	
<b>Total Net Transfers</b>	<b>300,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Surplus (Deficit), for the period</b>	<b>(858,127)</b>	<b>448,945</b>	<b>(839,506)</b>	<b>(56,642)</b>	<b>782,864</b>	
Surplus (Deficit), beginning of period	24,783,752	24,783,752	25,232,697			
<b>Surplus (Deficit), end of period</b>	<b>23,925,625</b>	<b>25,232,697</b>	<b>24,393,191</b>			

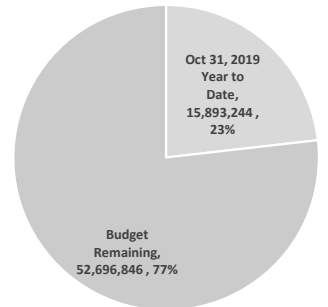
2019-2020 Total Revenue as at Oct 31, 2019



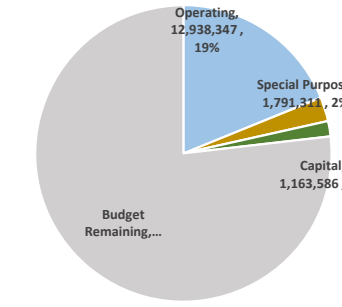
2019-2020 Total Revenue by Fund as at Oct 31, 2019



2019-2020 Total Expense as at Oct 31, 2019



2019-2020 Total Expense by Fund as at Oct 31, 2019



School District No. 8 - Kootenay Lake																					Statement 2						
2019-2020 Financial Reporting																					By Fund						
Statement of Operations (DRAFT)																											
4-Month Period Ended Oct 31, 2019 (Comparative to 4-M																											
Operating							Special Purpose							Capital													
		Oct 31,	Oct 31,	Oct 31,	2019-2020			Oct 31,	Oct 31,	Oct 31,	2019-2020			Oct 31,	2019-2020			Oct 31,	2019-2020								
		2018 Year to	2018-2019	2019 Year to	Annual			2018 Year to	2018-2019	2019 Year to	Annual			2018 Year to	2018-2019	Oct 31, 2019	Annual			Oct 31, 2019	Annual						
		Date	Actual	Date	Budget	Budget Remaining		Date	Actual	Date	Budget	Budget Remaining		Date	Actual	Year to Date	Budget			Year to Date	Budget						
		\$	\$	\$	\$	\$ %		\$	\$	\$	\$	\$ %		\$	\$	\$	\$			\$	\$						
<b>Revenues</b>																											
Provincial Grants																											
Ministry of Education		11,194,459	52,166,484	11,511,419	53,686,586	42,175,167	79%																				
Other		46,375	407,866	100,792	366,709	265,917	73%																				
Tuition		519,061	2,340,737	601,614	1,906,512	1,304,898	68%																				
Other Revenue		34,937	295,989	49,930	214,178	164,248	77%																				
Rentals and Leases		41,597	127,371	50,576	130,000	79,424	61%																				
Investment Income		25,630	97,248	25,741	110,000	84,259	77%																				
Gain (Loss) on Disposal of Tangible Capital Assets		-	-	-	-	-	0%																				
Amortization of Deferred Capital Revenue		-	-	-	-	-	0%																				
<b>Total Revenue</b>		<b>11,862,059</b>	<b>55,435,695</b>	<b>12,340,072</b>	<b>56,413,985</b>	<b>44,073,913</b>	<b>78%</b>																				
<b>Expenses</b>																											
Instruction		9,251,275	41,759,686	9,315,771	43,568,027	34,252,256	79%																				
District Administration		909,984	2,790,714	915,326	2,655,360	1,740,034	66%																				
Operations and Maintenance		1,790,055	7,204,629	2,064,996	7,311,931	5,246,935	72%																				
Transportation and Housing		533,170	2,834,938	642,254	2,501,667	1,859,413	74%																				
<b>Total Expense</b>		<b>12,484,484</b>	<b>54,589,967</b>	<b>12,938,347</b>	<b>56,036,985</b>	<b>43,098,638</b>	<b>77%</b>																				
<b>Net Revenue (Expense)</b>		<b>(622,425)</b>	<b>845,728</b>	<b>(598,276)</b>	<b>377,000</b>	<b>975,276</b>																					
Prior Year Surplus Appropriation		-	-	-	-	-																					
<b>Net Transfers (to) from other funds</b>																											
Tangible Capital Assets Purchased		-	(1,048,875)	(157,477)	(350,000)	(192,523)																					
Local Capital		-	-	-	-	-																					
<b>Total Net Transfers</b>		<b>-</b>	<b>(1,048,875)</b>	<b>(157,477)</b>	<b>(350,000)</b>	<b>(192,523)</b>																					
<b>Surplus (Deficit), for the period</b>		<b>(622,425)</b>	<b>(203,147)</b>	<b>(755,753)</b>	<b>27,000</b>	<b>782,753</b>																					
Surplus (Deficit), beginning of period		2,050,540	2,050,540	1,847,393																							
<b>Surplus (Deficit), end of period</b>		<b>1,428,115</b>	<b>1,847,393</b>	<b>1,091,640</b>																							
							<p>2019-2020 Operating Revenue as at Oct 31, 2019</p> <p>Oct 31, 2019 Year to Date, 12,340,072, 22%</p> <p>Budget Remaining, 44,073,913, 78%</p>							<p>2019-2020 Special Purpose Revenue as at Oct 31, 2019</p> <p>Oct 31, 2019 Year to Date, 1,791,311, 19%</p> <p>Budget Remaining, 7,681,585, 81%</p>							<p>2019-2020 Capital Revenue as at Oct 31, 2019</p> <p>Oct 31, 2019 Year to Date, 922,355, 35%</p> <p>Budget Remaining, 1,724,212, 65%</p>						
							<p>2019-2020 Operating Expense as at Oct 31, 2019</p> <p>Oct 31, 2019 Year to Date, 12,938,347, 23%</p> <p>Budget Remaining, 43,098,638, 77%</p>							<p>2019-2020 Special Purpose Expense as at Oct 31, 2019</p> <p>Oct 31, 2019 Year to Date, 1,791,311, 19%</p> <p>Budget Remaining, 7,531,585, 81%</p>							<p>2019-2020 Capital Expense as at Oct 31, 2019</p> <p>Oct 31, 2019 Year to Date, 1,163,586, 36%</p> <p>Budget Remaining, 2,066,623, 64%</p>						

School District No. 8 - Kootenay Lake													Budget Summary by Responsible Department	
2019-2020 Financial Reporting														
Budget Summary by Responsible Department														
4-Month Period Ended Oct 31, 2019														
Where are we at in our budget?													2019-2020 Original vs. Draft Amended Budget	
Responsible Department	Responsible	Salaries & Benefits	Services & Supplies	Oct 31, 2019 Year to Date	2019-2020 Draft Amended Budget		Budget Remaining		Salaries & Benefits	Services & Supplies	2019-2020 Draft Amended Budget	2019-2020 Original Approved Budget	Variance	Budget Variance Comments
					\$	\$								
1	Educational Administration	Superintendent	1,840,299	39,927	1,880,226	6,158,034	4,277,808	69%	6,079,631	78,403	6,158,034	5,986,189	171,845	20,370 district travel Bus to Edu. 151,474 Intl to Edu.
	Focus-Learn-Excel	Superintendent	75,822	101,153	176,975	800,000	623,025	78%	500,000	300,000	800,000	800,000	-	
2	Business Administration & Governance	Secretary-Treasurer	263,493	86,960	350,454	1,317,592	967,138	73%	980,052	337,540	1,317,592	1,338,963	(21,371)	20,370 district travel Bus to Edu. 10,000 Bus to JVH tech. 9,000 IT to Bus photocopy.
	Contractual Professional Development	Manager of Finance	-	24,718	24,718	288,301	263,583	91%	-	288,301	288,301	172,416	115,885	115,885 carry forwards.
	Other Special Purpose Funds	Secretary-Treasurer	-	-	-	-	-	-	-	-	-	-	-	
	Donations	Accounting Coordinator	-	37,473	37,473	65,000	27,527	42%	-	65,000	65,000	65,000	-	
	Scholarships	Accounting Coordinator	-	14,213	14,213	48,000	33,787	70%	-	48,000	48,000	48,000	-	
	School Generated Funds	PVPs	-	460,370	460,370	2,522,000	2,061,630	82%	-	2,522,000	2,522,000	2,522,000	-	
3	Human Resources	Director of HR	6,535,811	24,343	6,560,155	29,972,377	23,412,222	78%	29,757,462	214,915	29,972,377	30,115,304	(142,927)	142,927 health & safety HR to O&M.
4	Operations & Maintenance	Director of Operations	1,380,581	473,194	1,853,774	6,439,377	4,585,603	71%	4,324,949	2,114,428	6,439,377	6,293,450	145,927	142,927 health & safety HR to O&M. 3,000 IT to O&M photocopy.
5	Transportation	Manager of Operations	414,101	220,442	634,544	2,915,551	2,281,007	78%	2,050,400	865,151	2,915,551	2,915,551	(0)	
6	Information Technology	Director of IT	224,990	357,003	581,993	1,818,154	1,236,161	68%	656,769	1,161,385	1,818,154	2,071,226	(253,072)	194,000 IT evergreen to schools. 46,722 IT to schools, 9,000 to Bus, 3,000 to O&M photocopy.
7	Innovative Learning Services	Director of Innovative Learning	69,332	61,370	130,701	800,206	669,505	84%	594,519	205,687	800,206	688,022	112,184	111,184 mental health Incl to ILS. 1,000 CBT rope climbing grant.
	Strong Start (408)	Director of Innovative Learning	-	27,181	27,181	160,000	132,819	83%	-	160,000	160,000	160,000	-	
	Ready, Set, Learn (409)	Director of Innovative Learning	-	692	692	51,450	50,758	99%	-	51,450	51,450	51,450	-	
	Federal French (OLEP) (440)	Director of Innovative Learning	4,999	1,825	6,825	93,440	86,615	93%	38,022	55,418	93,440	93,440	-	
	Youth in Trades	Director of Innovative Learning	-	-	-	-	-	0%	-	-	-	-	-	
	CommunityLINKS (410)	Director of Inclusive Education	-	2,884	2,884	32,343	29,459	91%	-	32,343	32,343	-	32,343	32,343 LINKS Incl to ILS
8	Inclusion Educational Services	Director of Inclusive Education	1,120,579	27,484	1,148,063	7,040,258	5,892,195	84%	6,911,784	128,474	7,040,258	7,151,442	(111,184)	111,184 mental health Incl to ILS
	CommunityLINKS (410)	Director of Inclusive Education	36,095	(1,895)	34,200	577,832	543,632	94%	349,732	228,100	577,832	610,175	(32,343)	32,343 LINKS Incl to ILS
9	Aboriginal Education	District Principal of AbEd	138,795	13,764	152,559	1,160,005	1,007,446	87%	986,908	173,097	1,160,005	1,229,600	(69,595)	14,000 encumbered scholarships & 1,995 equity scan grant. 85,590 AbEd budget to schools.
10	International	Manager of International	69,263	252,985	322,248	1,417,482	1,095,234	77%	229,982	1,187,500	1,417,482	1,663,483	(246,001)	135,250 decrease intl supplies. Add 40,723, 151,474 Intl to Edu.
11	Elev8 (Distributed Learning)	District Principal of Elev8	-	7,695	7,695	-	(7,695)	0%	-	-	-	-	-	
12	Schools	PVPs	16,954	329,401	346,355	2,116,388	1,770,033	84%	12,958	2,103,430	2,116,388	1,884,168	232,220	49,416 carry forwards. 10,000 Bus to JVH tech. 4,405 CBT grant for Redfish. 30,000 SEY2K funding for SES. 19,500 homeschool. 326 from AbEd. 2,000 JVH Premier Award. 47,072 IT to schools photocopy. 47,750 CBT phys. lit. grant. 10,000 Osprey RBC Future Launch Youth Grant. 11,750 Self-Design grant.
	AbEd-Schools	PVPs	-	5,492	5,492	107,764	102,272	95%	-	107,764	107,764	-	107,764	85,590 AbEd budget to schools. 22,500 flex funds update. 326 schools allocated out.
	International-Schools	PVPs	-	163	163	-	(163)	0%	-	-	-	-	-	
	IT-Schools	PVPs	-	127,185	127,185	194,000	66,815	34%	-	194,000	194,000	-	194,000	IT evergreen to schools.
	Capital - Amortization	Secretary-Treasurer	-	1,163,586	1,163,586	3,230,209	2,066,623	64%	-	3,230,209	3,230,209	3,230,209	(0)	
	<b>Total Approved Budget</b>		<b>12,191,114</b>	<b>3,859,607</b>	<b>16,050,721</b>	<b>69,325,763</b>	<b>53,275,042</b>	<b>77%</b>	<b>53,473,168</b>	<b>15,852,595</b>	<b>69,325,763</b>	<b>69,090,090</b>	<b>235,673</b>	
<b>New Capital Funding &amp; Spending</b>														
	Facilities													
	AFG - Capital Portion	Director of Operations		470,190	470,190	1,094,762	624,572	57%		1,094,762	1,094,762	1,094,762	-	
	SEP - LV Rogers	Director of Operations		243,909	243,909	300,000	56,091	19%		300,000	300,000	300,000	-	
	SEP - Hume	Director of Operations		551,308	551,308	750,000	198,692	26%		750,000	750,000	750,000	-	
	SEP - Various	Director of Operations		114,150	114,150	425,000	310,850	73%		425,000	425,000	425,000	-	
	PEP - Various	Director of Operations		146	146	105,000	104,855	100%		105,000	105,000	105,000	-	
	YTCEP	Director of Innovative Learning		10,056	10,056	95,361	85,305	89%		95,361	95,361	-	95,361	95,361 YTCEP unspent funds carry forward.
	<b>Total New Capital</b>		<b>-</b>	<b>1,389,759</b>	<b>1,389,759</b>	<b>2,770,123</b>	<b>1,380,364</b>	<b>50%</b>	<b>-</b>	<b>2,770,123</b>	<b>2,770,123</b>	<b>2,674,762</b>	<b>95,361</b>	
	<b>Total Approved Budget + New Capital</b>		<b>12,191,114</b>	<b>5,249,366</b>	<b>17,440,480</b>	<b>72,095,886</b>	<b>54,655,406</b>	<b>76%</b>	<b>53,473,168</b>	<b>18,622,718</b>	<b>72,095,886</b>	<b>71,764,852</b>	<b>331,034</b>	

2019-2020 Financial Reporting

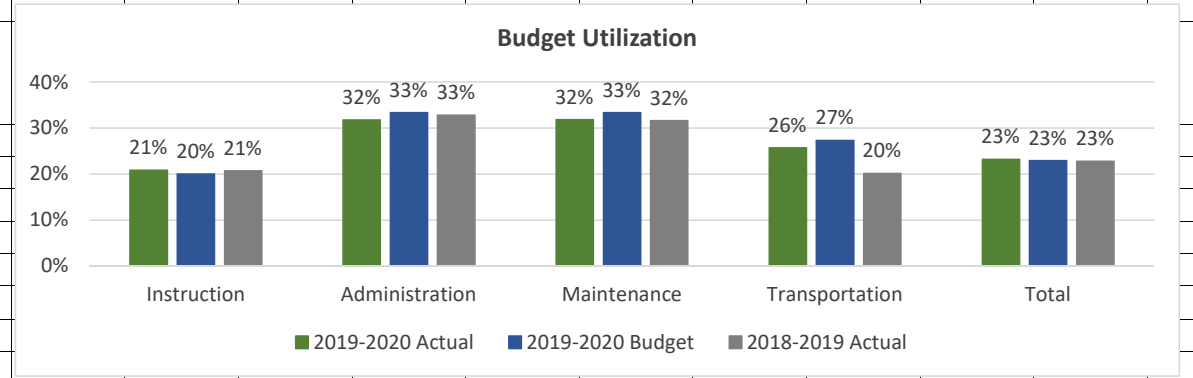
Budget Utilization Summary

4-Month Period Ended Oct 31, 2019

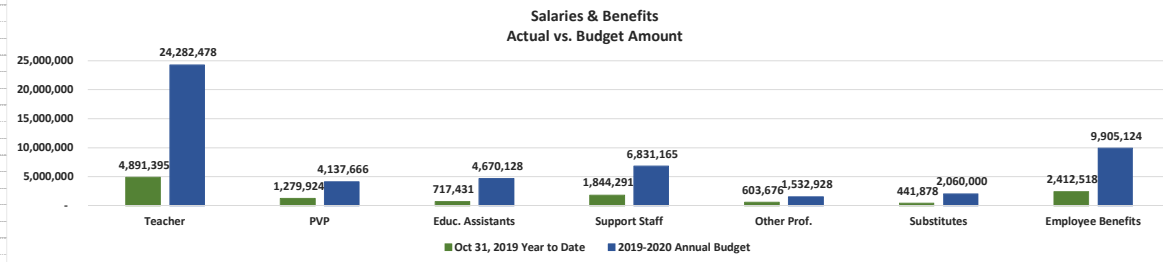
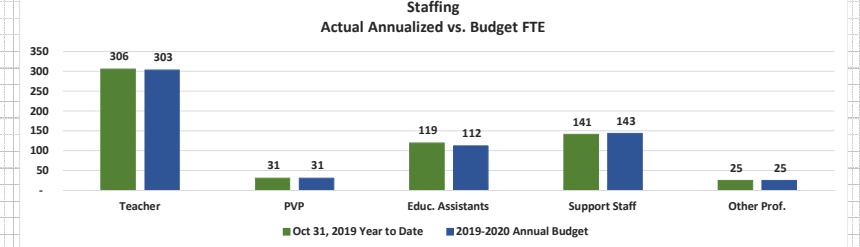
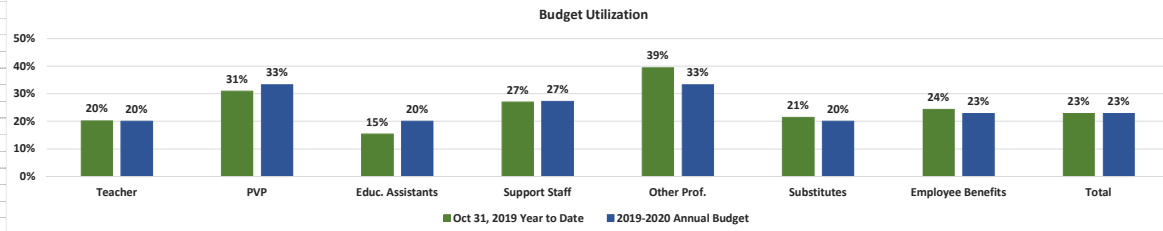
Budget Utilization Summary

Budget Utilization

Function	Function No.	Budget Months	2019-2020		2019-2020 Actual	2019-2020 Budget	2018-2019 Actual
			Annual Budget	Oct 31, 2019 Year to Date			
			\$	\$	%	%	%
Instruction	1	10	52,494,832	10,927,504	21%	20%	21%
Administration	4	12	2,921,863	927,112	32%	33%	33%
Maintenance	5	12	10,671,728	3,396,375	32%	33%	32%
Transportation	7	11	2,501,667	642,254	26%	27%	20%
<b>Total</b>			<b>68,590,090</b>	<b>15,893,244</b>	<b>23%</b>	<b>23%</b>	<b>23%</b>



Function - Program	Oct 31, 2019 Year to Date								2019-2020 Annual Budget								Actual Annualized FTE As at Oct 31, 2019						2019-2020 Annual Budget FTE						Under (Over) Budget		
	Teacher	PVP	Educ. Assistants	Support Staff	Other Prof.	Substitutes	Employee Benefits	Total	Teacher	PVP	EA	Support	Other Prof.	Substitutes	Employee Benefits	Total	Budget Remaining	Teacher	PVP	EA	Support	Other Prof.	Total	Teacher	PVP	EA	Support	Other Prof.		Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ %	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE		FTE	
<b>Instruction</b>																															
Regular Instruction	3,683,251	53,496	7,567	32,624	-	275,394	951,355	5,003,687	15,245,208	-	-	-	143,580	1,110,000	3,602,494	20,101,282	15,097,595 75%	270.97	1.16	1.48	5.74	-	-	279.35	242.90	-	-	-	-	242.90	(36.45)
Career Programs	2,490	-	-	-	-	-	378	2,869	-	-	-	-	-	-	-	-	(2,869) 0%	0.14	-	-	-	-	-	-	-	-	-	-	-	-	(0.14)
Library Services	24,763	-	-	16,979	-	396	11,750	53,888	542,917	-	-	52,228	-	-	145,968	741,113	687,225 93%	1.36	-	-	3.24	-	-	4.60	8.91	-	-	1.43	-	10.34	5.74
Counselling	51,196	-	-	-	-	-	10,412	61,608	81,926	-	-	-	-	-	19,663	101,589	39,981 39%	2.47	-	-	-	-	-	2.47	13.00	-	-	-	-	13.00	10.53
Inclusive Education	227,282	21,766	639,131	26,728	61,005	46,881	348,992	1,371,786	3,738,084	-	3,929,645	60,315	143,580	250,000	2,101,587	10,223,211	8,851,425 87%	21.42	0.55	106.33	1.51	1.00	130.81	30.01	-	105.31	7.71	1.00	144.04	13.23	
English Language Learning	1,309	-	-	-	-	-	284	1,593	-	-	-	-	-	-	-	-	(1,593) 0%	0.08	-	-	-	-	-	0.08	0.69	-	-	-	-	0.69	
Aboriginal Education	62,955	60,372	39,453	164	8,942	486	48,084	220,455	449,845	130,145	330,077	-	-	-	238,220	1,148,287	927,832 81%	6.38	1.42	6.78	0.05	-	14.63	5.80	1.00	7.00	1.00	-	14.80	0.17	
School Administration	-	1,082,899	-	210,265	-	11,380	275,388	1,579,932	-	3,827,107	-	1,007,807	-	140,000	1,220,848	6,195,762	4,615,831 74%	49.18	-	25.87	-	23.31	-	49.18	-	29.00	-	26.00	-	55.00	5.82
International	28,368	32,580	6,581	21,210	-	-	18,622	107,361	81,600	-	38,762	60,315	89,315	-	70,741	340,733	233,372 68%	2.42	1.00	1.00	-	1.00	5.42	1.00	-	-	2.00	1.00	4.00	(1.42)	
<b>Administration</b>																															
Educational Administration	6,290	12,970	-	3,524	123,755	-	26,007	172,545	116,339	135,056	-	-	310,597	-	129,253	691,245	518,700 75%	0.50	1.00	-	-	2.00	-	3.50	1.00	1.00	-	0.50	3.00	5.50	2.00
School District Governance	-	-	-	-	43,883	-	2,376	46,259	-	-	-	-	135,902	-	-	135,902	89,643 66%	-	-	-	-	9.00	-	9.00	-	-	-	-	9.00	-	
Business Administration	-	-	-	110,587	-	224,170	-	76,679	-	-	-	335,684	-	20,000	264,076	1,133,454	722,018 64%	-	-	-	-	8.86	8.50	17.36	-	-	-	6.33	6.50	12.83	(4.52)
<b>Maintenance</b>																															
Operations & Maintenance Admin	-	-	-	12,813	108,833	-	22,296	143,943	-	-	-	78,530	196,260	-	70,662	345,452	201,509 58%	-	-	-	0.50	3.50	-	4.00	-	-	-	0.50	3.50	4.00	-
Maintenance Operations	-	-	-	924,888	-	71,598	257,825	1,254,311	-	-	-	3,631,644	-	265,000	431,645	4,328,289	3,073,978 71%	-	-	-	59.79	-	-	59.79	-	-	-	61.30	-	61.30	1.51
Maintenance Grounds	-	-	-	80,347	-	-	16,771	97,118	-	-	-	154,939	-	-	46,482	201,421	104,303 52%	-	-	-	3.00	-	-	3.00	-	-	-	3.00	-	3.00	-
<b>Transportation</b>																															
Transportation Admin	-	-	-	12,717	23,660	-	8,696	45,072	-	-	-	48,326	-	-	14,499	62,825	17,753 28%	-	-	-	-	1.07	1.00	2.07	-	-	-	1.00	1.00	2.00	(0.07)
Student Transportation	-	-	-	272,114	-	29,492	95,338	396,944	-	-	-	1,180,232	-	175,000	393,939	1,749,171	1,352,227 77%	-	-	-	-	28.83	-	28.83	-	-	-	32.42	-	32.42	3.60
<b>Special Purpose Funds</b>																															
Special Purpose Funds	803,491	15,842	24,699	119,332	9,428	6,252	241,265	1,220,309	4,026,559	45,358	371,644	221,145	-	100,000	1,155,047	5,919,753	4,699,444 79%	-	-	3.85	4.38	-	-	8.22	-	-	-	-	-	(8.22)	
<b>Total</b>	<b>4,891,395</b>	<b>1,279,924</b>	<b>717,431</b>	<b>1,844,291</b>	<b>603,676</b>	<b>441,878</b>	<b>2,412,518</b>	<b>12,191,114</b>	<b>24,282,478</b>	<b>4,137,666</b>	<b>4,670,128</b>	<b>6,831,165</b>	<b>1,532,928</b>	<b>2,060,000</b>	<b>9,905,124</b>	<b>53,419,489</b>	<b>41,228,375 77%</b>	<b>305.74</b>	<b>31.00</b>	<b>119.43</b>	<b>141.27</b>	<b>25.00</b>	<b>622.44</b>	<b>303.32</b>	<b>31.00</b>	<b>112.31</b>	<b>143.20</b>	<b>25.00</b>	<b>614.83</b>	<b>(7.61)</b>	
Budget Months									10	12	10	11	12	10																	
Budget Utilization	20%	31%	15%	27%	39%	21%	24%	23%	20%	33%	20%	27%	33%	20%	23%																

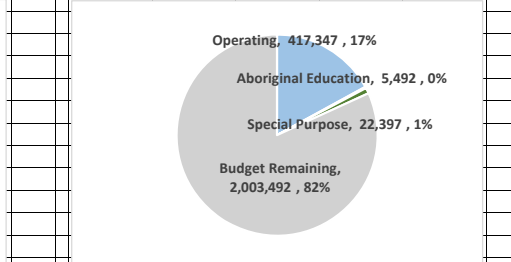
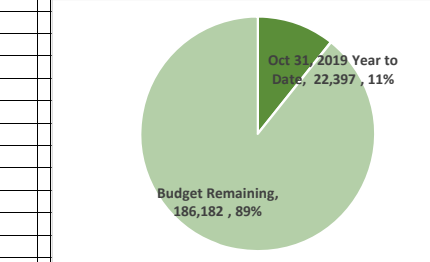
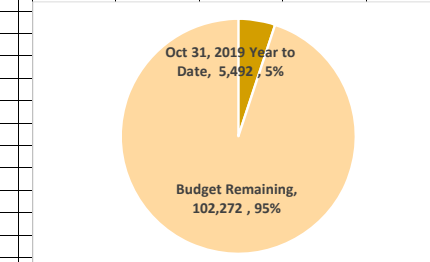
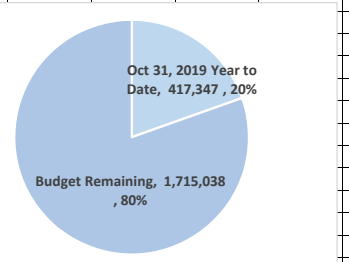


School District No. 8 - Kootenay Lake					
2019-2020 Financial Reporting					Statement 1
Statement of Financial Position (DRAFT)					
As at Oct 31, 2019 (Comparative to Oct 31, 2018 & June 30, 2019)					
		As at Oct 31, 2018	As at June 30, 2019	As at Oct 31, 2019	
		\$	\$	\$	
<b>Financial Assets</b>					
	Cash and Cash Equivalents	6,141,695	11,145,611	6,310,777	
	Accounts Receivable				
	Due from Province - Ministry of Education	1,848,222	26,863	1,379,702	
	Other	417,918	370,299	453,955	
	Portfolio Investments	87,534	87,152	87,152	
	<b>Total Financial Assets</b>	<b>8,495,369</b>	<b>11,629,925</b>	<b>8,231,586</b>	
<b>Liabilities</b>					
	Accounts Payable and Accrued Liabilities				
	Due to Province - Ministry of Education	-	-	-	
	Other	1,242,549	4,467,192	907,936	
	Unearned Revenue	196,253	683,017	627,215	
	Deferred Revenue	2,852,747	2,341,518	3,019,743	
	Deferred Capital Revenue	48,860,613	49,450,686	49,919,237	
	Employee Future Benefits	855,863	742,886	801,507	
	<b>Total Liabilities</b>	<b>54,008,025</b>	<b>57,685,299</b>	<b>55,275,638</b>	
	<b>Net Financial Assets (Debt)</b>	<b>(45,512,656)</b>	<b>(46,055,374)</b>	<b>(47,044,052)</b>	
<b>Non-Financial Assets</b>					
	Tangible Capital Assets	70,342,329	71,054,116	71,437,766	
	Prepaid Expenses	95,952	233,955	(525)	
	<b>Total Non-Financial Assets</b>	<b>70,438,281</b>	<b>71,288,071</b>	<b>71,437,241</b>	
	<b>Accumulated Surplus (Deficit)</b>	<b>24,925,625</b>	<b>25,232,697</b>	<b>24,393,189</b>	


**School District No. 8 - Kootenay Lake**  
 2019-2020 Financial Reporting  
 Schools Allocations Schedule

Schools Operating Fund, Aboriginal Education, & Special Purpose Funds Operating Statements (DRAFT)  
 4-Month Period Ended Oct 31, 2019 (Comparative to 4-Month Period Ended Oct 31, 2018 & Year Ended June 30, 2019)

	Operating						Aboriginal Education - School Supplies						Special Purpose (Strong Start, RSL, LINKS, French)						All Funds (Operating, Aboriginal Education, & Special Purpose)					
	2019-2020		2019-2020		2019-2020		2019-2020		2019-2020		2019-2020		2019-2020		2019-2020		2019-2020		2019-2020		2019-2020			
	Oct 31, 2018 Year to Date	2018-2019 Actual	Oct 31, 2019 Year to Date	Draft Amended Budget	Budget Remaining	%	Oct 31, 2018 Year to Date	2018-2019 Actual	Oct 31, 2019 Year to Date	Draft Amended Budget	Budget Remaining	%	Oct 31, 2018 Year to Date	2018-2019 Actual	Oct 31, 2019 Year to Date	Draft Amended Budget	Budget Remaining	%	Oct 31, 2018 Year to Date	2018-2019 Actual	Oct 31, 2019 Year to Date	Draft Amended Budget	Budget Remaining	%
	\$	\$	\$	\$	\$	%	\$	\$	\$	\$	\$	%	\$	\$	\$	\$	\$	%	\$	\$	\$	\$	\$	%
Adam Robertson	23,813	80,767	40,241	112,524	72,283	64%	-	2,224	-	10,524	10,524	100%	39	2,286	57	8,294	8,237	99%	23,852	85,278	40,299	131,342	91,043	69%
Blewett	7,564	58,016	8,628	53,579	44,951	84%	-	1,378	416	2,000	1,584	79%	-	1,770	312	4,033	3,721	92%	7,564	61,164	9,357	59,612	50,255	84%
Brent Kennedy	23,939	67,727	10,134	66,035	55,901	85%	(45)	2,687	-	3,950	3,950	100%	-	8,668	586	7,778	7,192	92%	23,894	79,081	10,719	77,763	67,044	86%
Canyon/Lister	10,465	46,350	7,044	42,687	35,643	83%	117	2,939	219	3,500	3,281	94%	-	8,979	-	6,785	6,785	100%	10,582	58,269	7,263	52,972	45,709	86%
Crawford Bay	10,160	43,297	7,069	37,562	30,493	81%	-	1,462	134	2,340	2,206	94%	326	9,882	51	9,806	9,755	99%	10,486	54,642	7,254	49,708	42,454	85%
Erickson	18,677	50,482	9,481	67,739	58,258	86%	204	2,338	64	10,500	10,436	99%	-	2,843	-	8,086	8,086	100%	18,881	55,663	9,545	86,325	76,780	89%
Hume	13,722	68,402	10,503	52,146	41,643	80%	-	-	-	2,140	2,140	100%	-	4,010	2,499	7,159	4,660	65%	13,722	72,412	13,002	61,445	48,443	79%
JV Humphries	22,053	98,113	18,169	104,623	86,454	83%	(715)	725	393	2,500	2,107	84%	910	7,604	2,725	10,932	8,207	75%	22,248	106,442	21,286	118,055	96,769	82%
Jewett	852	6,284	2,534	4,895	2,361	48%	95	613	-	1,000	1,000	100%	-	4,382	61	3,210	3,149	98%	947	11,279	2,595	9,105	6,510	72%
L.V. Rogers	65,043	189,734	60,831	237,051	176,220	74%	2,246	13,055	519	14,970	14,451	97%	1,879	26,078	1,389	23,005	21,616	94%	69,168	228,867	62,739	275,026	212,287	77%
Reach	181	5,811	564	5,506	4,942	90%	-	-	-	-	-	0%	595	4,160	583	3,500	2,917	83%	777	9,971	1,147	9,006	7,859	87%
Mt. Sentinel	58,067	140,358	19,639	103,895	84,256	81%	171	2,732	991	3,000	2,009	67%	7,587	15,750	7,416	15,936	8,520	53%	65,825	158,840	28,046	122,831	94,785	77%
Sequoia	-	-	-	4,554	4,554	100%	-	-	-	-	-	0%	-	-	-	-	-	0%	-	-	-	4,554	4,554	100%
PCSS	34,641	238,200	54,890	300,815	245,925	82%	63	7,298	531	14,000	13,469	96%	97	33,099	2,818	12,926	10,108	78%	34,801	278,597	58,239	327,741	269,502	82%
Redfish	3,611	31,581	8,369	35,938	27,569	77%	-	448	389	6,400	6,011	94%	-	3,651	-	3,858	3,858	100%	3,611	35,679	8,758	46,196	37,438	81%
Rosemont	14,978	37,472	4,630	34,766	30,136	87%	2,675	6,760	300	2,000	1,700	85%	672	10,702	158	8,566	8,408	98%	18,325	54,934	5,088	45,332	40,244	89%
Salmo Elem	14,278	45,836	8,372	86,125	77,753	90%	73	1,982	172	2,440	2,268	93%	1,829	11,811	175	8,284	8,109	98%	16,180	59,629	8,718	96,849	88,131	91%
Salmo Sec	4,567	69,216	2,339	53,504	51,165	96%	-	536	-	4,000	4,000	100%	691	8,357	418	6,092	5,674	93%	5,259	78,109	2,757	63,596	60,839	96%
South Nelson	9,658	57,149	9,442	75,784	66,342	88%	-	2,092	-	2,000	2,000	100%	-	3,177	-	3,243	3,243	100%	9,658	62,417	9,442	81,027	71,585	88%
Trafalgar	23,837	166,954	46,264	135,299	89,035	66%	1,706	11,090	-	8,000	8,000	100%	6,166	26,084	1,109	25,156	24,047	96%	31,709	204,128	47,373	168,455	121,082	72%
WE Graham	8,839	33,055	6,547	61,598	55,051	89%	-	2,572	230	2,000	1,770	89%	809	6,375	914	5,990	5,076	85%	9,648	42,001	7,691	69,588	61,897	89%
Winlaw	7,758	48,548	8,630	38,162	29,532	77%	100	2,073	25	2,000	1,975	99%	1,088	11,287	1,126	11,222	10,096	90%	8,946	61,909	9,780	51,384	41,604	81%
DESK	57,945	99,000	37,934	82,862	44,928	54%	-	-	-	-	-	0%	-	-	-	21	21	100%	57,945	99,000	37,934	82,883	44,949	54%
Wildflower	8,103	80,709	9,234	47,411	38,177	81%	-	(150)	113	3,000	2,887	96%	-	3,912	-	3,618	3,618	100%	8,103	84,472	9,347	54,029	44,682	83%
Homelinks - Creston	23,080	94,722	19,750	215,029	195,279	91%	-	2,494	928	2,500	1,572	63%	91	1,874	-	3,629	3,629	100%	23,171	99,090	20,678	221,158	200,480	91%
Homelinks - Nelson	2,225	54,361	742	50,934	50,192	99%	480	1,960	-	1,500	1,500	100%	-	1,893	-	2,400	2,400	100%	2,705	58,214	742	54,834	54,092	99%
Homelinks - Slocan	(550)	(550)	-	-	-	0%	-	-	-	-	-	0%	-	-	-	2,400	2,400	100%	(550)	(550)	-	2,400	2,400	100%
Homelinks - Kaslo	5,060	25,608	5,368	21,362	15,994	75%	150	1,340	70	1,500	1,430	95%	-	2,380	-	2,650	2,650	100%	5,210	29,329	5,437	25,512	20,075	79%
Elev8 (DL)	-	9,854	-	-	-	-	-	-	-	-	-	0%	-	-	-	-	-	-	-	-	-	-	-	-
	472,568	1,947,057	417,347	2,132,385	1,715,038	80%	7,319	70,649	5,492	107,764	102,272	95%	22,780	221,014	22,397	208,579	186,182	89%	502,666	2,228,866	445,236	2,448,728	2,003,492	82%





 <b>School District No. 8 - Kootenay Lake</b>								
<b>2019-2020 Financial Reporting</b>						<b>Trustee Expenses Schedule</b>		
<b>Trustee Expenses (DRAFT)</b>								
<b>For the 4-Month Period Ended Oct 31, 2019</b>								
		<b>Oct 31, 2019 Year to Date</b>				<b>2019-2020</b>		
		<b>Professional</b>				<b>Annual</b>	<b>Budget Remaining</b>	
		<b>Travel</b>	<b>Dev.</b>	<b>Technology</b>	<b>Total</b>	<b>Budget</b>	<b>Budget Remaining</b>	<b>%</b>
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>%</b>
<b>2018-2022 Board of Trustees</b>								
	Allan Gribbin, South Rural Zone	144	-	150	294	3,945	3,651	93%
	Becky Coons, Town of Creston	1,307	-	100	1,407	3,945	2,538	64%
	Bill Maslechko, City of Nelson / Bealby Point	-	-	-	-	3,944	3,944	100%
	Cody Beebe, South Rural Zone	495	-	198	693	3,945	3,252	82%
	Dawn Lang, Village of Kaslo & North Rural Zone-Area D	(265)	-	150	(115)	3,944	4,059	103%
	Lenora Trenaman, Crawford Bay, East & North Shore	1,385	-	150	1,535	3,944	2,409	61%
	Sharon Nazaroff, Slocan Valley / Bonnington	1,267	-	150	1,417	3,944	2,527	64%
	Sheri Walsh, City of Nelson / Bealby Point	343	-	150	493	3,944	3,451	87%
	Susan Chew, Salmo, Taghum & Blewett	534	-	150	684	3,945	3,261	83%
	<b>Total Trustee Expenses</b>	<b>5,210</b>	<b>-</b>	<b>1,198</b>	<b>6,408</b>	<b>35,500</b>	<b>29,092</b>	<b>82%</b>