

District Computer Purchase Program	
_____ - _____ - CP (Year YYYY) Month (MM)	GL: 0000-0-00-75600-0

FOR THE VALUE RECEIVED, the undersigned, _____ (the "Borrower") hereby authorizes SCHOOL DISTRICT NO. 8 - KOOTENAY LAKE (The "Lender") to deduct \$_____ total from pay. This will be automatically deducted from pay according to the payment schedule below on a 10-month per year basis (Sept-June).

If the Borrower fails to pay any amount payable under this agreement on the date specified therein for payment and such failure continues for a period of TEN (10) days after notice having been given by the Lender to the Borrower, the entire balance outstanding hereunder shall become immediately due and payable.

It is understood that interest at one percent (1%) below prime to be calculated at the time the supplier is paid will be added to the total amount. If, in any event, the borrower should leave the School District during the coming year, they will be obligated to pay the balance in full at that time.

The Promissory Note or any part hereof may be paid in advance, in whole or in part, at any time without notice, bonus or penalty. The Promissory Note shall be governed by and constructed in accordance with the laws of the Province of British Columbia and those of Canada applicable therein.

Payment Frequency	
<input type="checkbox"/>	Monthly (Teacher/PVP/Exempt)
<input type="checkbox"/>	Bi-weekly (CUPE Staff)

Office Use Only	
Purchase	\$
Interest @ ____ %	\$
Total	\$
Payment	\$

Dated this ____ day of _____, 20__

Borrower Employee ID #

Borrower (Print)

Manager (Print)

Borrower (Signature)

Manager (Signature)

**Receipt is mandatory. Please submit with this promissory note.*