



School District No. 8 - Kootenay Lake
2018-2019 Amended Budget vs. Original Budget Variance Analysis

Prepared February 28, 2019

 **School District No. 8 - Kootenay Lake**
2018-2019 Original Budget vs Amended Budget
Prepared: February 28, 2019

| | Operating Fund - Schedule 2 | | | Special Purpose Fund - Schedule 3 | | | Capital Fund - Schedule 4 | | | Total All Funds - Statement 2 | | |
|--|-----------------------------|-------------------|------------------|-----------------------------------|------------------|------------------|---------------------------|------------------|-----------------|-------------------------------|-------------------|------------------|
| | Amended Budget | Original Budget | Delta | Amended Budget | Original Budget | Delta | Amended Budget | Original Budget | Delta | Amended Budget | Original Budget | Delta |
| Ministry Operating Grant Funded FTE's | | | | | | | | | | | | |
| School-Age | | | | | | | | | | 4,771,438 | 4,839,000 | (67,563) |
| Adult | | | | | | | | | | 6,250 | 7,000 | (0,750) |
| Total Ministry Operating Grant Funded FTE's | | | | | | | | | | 4,777,688 | 4,846,000 | (68,313) |
| Revenues | | | | | | | | | | | | |
| Provincial Grants | | | | | | | | | | | | |
| Ministry of Education | 51,910,493 | 52,448,004 | (537,511) | 1,975,128 | 1,787,618 | 187,510 | - | - | - | 53,885,621 | 54,235,622 | (350,001) |
| Ministry of Education - CEF | - | - | - | 5,657,379 | 3,657,136 | 2,000,243 | - | - | - | 5,657,379 | 3,657,136 | 2,000,243 |
| Other | 427,123 | 224,123 | 203,000 | - | - | - | - | - | - | 427,123 | 224,123 | 203,000 |
| Tuition | 2,361,056 | 1,590,300 | 770,756 | - | - | - | - | - | - | 2,361,056 | 1,590,300 | 770,756 |
| Other Revenue | 279,217 | 267,717 | 11,500 | 2,560,323 | 2,600,000 | (39,677) | - | - | - | 2,839,540 | 2,867,717 | (28,177) |
| Rentals and Leases | 124,228 | 124,228 | - | - | - | - | - | - | - | 124,228 | 124,228 | - |
| Investment Income | 60,000 | 60,000 | - | 35,082 | 15,500 | 19,582 | 36,000 | 26,000 | 10,000 | 131,082 | 101,500 | 29,582 |
| Amortization of Deferred Capital Revenue | - | - | - | - | - | - | 2,586,568 | 2,601,000 | (14,432) | 2,586,568 | 2,601,000 | (14,432) |
| Total Revenues | 55,162,117 | 54,714,372 | 447,745 | 10,227,912 | 8,060,254 | 2,167,658 | 2,622,568 | 2,627,000 | (4,432) | 68,012,597 | 65,401,626 | 2,610,971 |
| Expenses | | | | | | | | | | | | |
| Instruction | 42,799,145 | 42,795,884 | 3,261 | 9,913,832 | 7,680,666 | 2,233,166 | - | - | - | 52,712,977 | 50,476,550 | 2,236,427 |
| District Administration | 2,935,229 | 2,655,233 | 279,996 | 33,900 | 100,000 | (66,100) | - | - | - | 2,969,129 | 2,755,233 | 213,896 |
| Operations and Maintenance | 6,962,100 | 6,972,579 | (10,479) | 140,000 | 150,000 | (10,000) | 3,230,207 | 3,300,000 | (69,793) | 10,332,307 | 10,422,579 | (90,272) |
| Transportation and Housing | 2,648,808 | 2,376,571 | 272,237 | - | - | - | - | - | - | 2,648,808 | 2,376,571 | 272,237 |
| Total Expenses | 55,345,282 | 54,800,267 | 545,015 | 10,087,732 | 7,930,666 | 2,157,066 | 3,230,207 | 3,300,000 | (69,793) | 68,663,221 | 66,030,933 | 2,632,288 |
| Net Revenue (Expense) | (183,165) | (85,895) | (97,270) | 140,180 | 129,588 | 10,592 | (607,639) | (673,000) | 65,361 | (650,624) | (629,307) | (21,317) |
| Budgeted Allocation (Retirement) of Surplus (Deficit) | 650,624 | 400,000 | 250,624 | - | - | - | - | - | - | 650,624 | 400,000 | 250,624 |
| Net Transfers (to) from other funds | | | | | | | | | | | | |
| Tangible Capital Assets Purchased | (467,459) | (300,000) | (167,459) | (140,180) | (129,588) | (10,592) | 607,639 | 429,588 | 178,051 | - | - | - |
| Total Net Transfers | (467,459) | (300,000) | (167,459) | (140,180) | (129,588) | (10,592) | 607,639 | 429,588 | 178,051 | - | - | - |
| Budgeted Surplus (Deficit), for the year | - | 14,105 | (14,105) | - | - | - | - | (243,412) | 243,412 | - | (229,307) | 229,307 |

 **School District No. 8 - Kootenay Lake**
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Revenues Variance Detailed Schedule

| | Amended Budget | Original Budget | Delta |
|--|-------------------|--------------------|------------------|
| Operating Revenues | | | |
| Operating Grant - Ministry of Education | | | |
| ---Basic FTE | 34,465,407 | 34,891,198 | (425,791) |
| ---Enrolment Decline | 158,764 | - | 158,764 |
| ---Unique Student Needs | 6,182,639 | 6,248,151 | (65,512) |
| ---Salary Differential | 880,416 | 1,137,914 | (257,498) |
| ---Unique Geographic | 8,851,042 | 8,851,042 | - |
| ---Education Plan | 95,459 | 95,459 | - |
| ---Distributed Learning | 503,249 | 503,249 | - |
| ---Newcomer Refugees | 8,844 | 8,844 | - |
| -Operating Block | 51,145,820 | 51,735,857 | (590,037) |
| -Other MoE Grants | | | 52,526 |
| Other Provincial Revenue | | | |
| -Increased MCFD funding to Inclusive Education | | | 212,000 |
| -ITA | | | (9,000) |
| Tuition (Including all revenues, including Homestay) | | | 770,756 |
| Other Revenue | | | |
| -DASH funding increase | | | 11,500 |
| Total Operating Fund Revenue Changes | | | 447,745 |
| Special Purpose Revenues | | | |
| -Increased Funding CEF | | | 2,000,243 |
| -Scholarships & Bursaries (investment income) | | | 6,500 |
| -Schools (expense decrease) | | | (34,931) |
| -Carry-forward from 2017-2018 - StrongStart | | | 43,616 |
| -Carry-forward from 2017-2018 - RSL | | | 65,563 |
| -Carry-forward from 2017-2018 - OLEP | | | 3,898 |
| -Carry-forward from 2017-2018 - CommunityLINK | | | 73,841 |
| -Carry-forward from 2017-2018 - Festival Nelson | | | 8,336 |
| -AFG | | | 592 |
| Total Special Purpose Funds Revenue Changes | | | 2,167,658 |
| Capital Revenues | | | |
| -Investment Income | | | 10,000 |
| -Amortization Changes | | | (14,432) |
| Total Capital Revenues Changes | | | (4,432) |
| Total Changes to Revenues | | | 2,610,971 |

Expenses Variance Detailed Schedule

| | Delta |
|---|------------------|
| Operating Expenses | |
| -Teacher Salaries (Higher Substitutes, Enrolment) | (1,137,514) |
| -Principal & VP Salaries (Carrying Two, Pay Increases) | 114,978 |
| -Educational Assistants Salaries | (254,628) |
| -Support Staff Salaries | (368,162) |
| -Other Professionals Salaries | (19,798) |
| -Substitutes Salaries (Focus Learn Excel) | 309,349 |
| -Employee Benefits | 1,398,076 |
| -Services (Surplus Appropriation, including IBM, Barager) | 849,015 |
| -Student Transportation (Schools allocation) | 331,366 |
| -Pro-D & Travel (Reclassified to Substitutes) | (377,406) |
| -Supplies (Capitalized Expenses) | (300,261) |
| Total Operating Fund Expense Changes | 545,015 |
| Special Purpose Expenses | |
| -CEF Salaries & Benefits (Additional Hiring MOU17) | 2,000,243 |
| -Scholarships Services & Supplies | 6,500 |
| -Schools Services & Supplies | (34,931) |
| -Carry-forward from 2017-2018 - StrongStart | 43,616 |
| -Carry-forward from 2017-2018 - RSL | 65,563 |
| -Carry-forward from 2017-2018 - OLEP | 3,898 |
| -Carry-forward from 2017-2018 - CommunityLINK | 73,841 |
| -Carry-forward from 2017-2018 - Festival Nelson | 8,336 |
| -AFG Services & Supplies (Additional expected capitalization) | (10,000) |
| Total Special Purpose Funds Expense Changes | 2,157,066 |
| Capital Expenses | |
| -Amortization Changes | (69,793) |
| Total Special Purpose Funds Expense Changes | (69,793) |
| Total Changes to Expenses | 2,632,288 |