

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2019

School District No. 08 (Kootenay Lake)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$66,460,521 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 10th DAY OF APRIL, 2018;

READ A SECOND TIME THE 22nd DAY OF MAY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF MAY, 2018;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2018/2019, adopted by the Board the _____ DAY OF _____, 2018.

Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget	2018 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,839,000	4,854,060
Adult	7,000	8,500
Total Ministry Operating Grant Funded FTE's	4,846,000	4,862,560
Revenues	\$	\$
Provincial Grants		
Ministry of Education	57,950,258	56,560,813
Other	154,123	122,796
Tuition	1,590,300	1,707,000
Other Revenue	2,880,217	2,969,569
Rentals and Leases	124,228	131,000
Investment Income	101,500	76,100
Amortization of Deferred Capital Revenue	2,601,000	2,615,468
Total Revenue	65,401,626	64,182,746
Expenses		
Instruction	50,476,550	48,978,368
District Administration	2,755,233	2,784,064
Operations and Maintenance	10,422,579	10,545,346
Transportation and Housing	2,376,571	2,596,213
Total Expense	66,030,933	64,903,991
Net Revenue (Expense)	(629,307)	(721,245)
Budgeted Allocation (Retirement) of Surplus (Deficit)	400,000	510,539
Budgeted Surplus (Deficit), for the year	(229,307)	(210,706)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	14,105	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(243,412)	(210,706)
Budgeted Surplus (Deficit), for the year	(229,307)	(210,706)

School District No. 08 (Kootenay Lake)

Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget	2018 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	54,800,267	53,216,014
Operating - Tangible Capital Assets Purchased	300,000	300,000
Special Purpose Funds - Total Expense	7,930,666	8,365,115
Special Purpose Funds - Tangible Capital Assets Purchased	129,588	182,588
Capital Fund - Total Expense	3,300,000	3,322,862
Total Budget Bylaw Amount	66,460,521	65,386,579

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019	2018
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(629,307)</u>	<u>(721,245)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(429,588)	(482,588)
From Deferred Capital Revenue	<u>(2,537,264)</u>	<u>(1,705,264)</u>
Total Acquisition of Tangible Capital Assets	<u>(2,966,852)</u>	<u>(2,187,852)</u>
Amortization of Tangible Capital Assets	<u>3,300,000</u>	<u>3,322,862</u>
Total Effect of change in Tangible Capital Assets	<u>333,148</u>	<u>1,135,010</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(296,159)</u></u>	<u><u>413,765</u></u>

School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2019

	2019	2018
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	52,505,504	50,620,110
Other	154,123	122,796
Tuition	1,590,300	1,707,000
Other Revenue	280,217	374,569
Rentals and Leases	124,228	131,000
Investment Income	60,000	50,000
Total Revenue	<u>54,714,372</u>	<u>53,005,475</u>
Expenses		
Instruction	42,795,884	40,810,253
District Administration	2,655,233	2,684,064
Operations and Maintenance	6,972,579	7,125,484
Transportation and Housing	2,376,571	2,596,213
Total Expense	<u>54,800,267</u>	<u>53,216,014</u>
Net Revenue (Expense)	<u>(85,895)</u>	<u>(210,539)</u>
Budgeted Prior Year Surplus Appropriation	<u>400,000</u>	<u>510,539</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(300,000)	(300,000)
Tangible Capital Assets - Work in Progress		-
Local Capital		-
Total Net Transfers	<u>(300,000)</u>	<u>(300,000)</u>
Budgeted Surplus (Deficit), for the year	<u>14,105</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019	2018
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	51,735,857	49,749,698
DISC/LEA Recovery	(152,417)	(193,769)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	4,000	4,000
Transportation Supplement	419,602	419,602
Return of Administrative Savings		252,383
Carbon Tax Grant	80,000	80,000
NGN Self-Provisioned Sites	52,766	-
Provincial Assessment Grant (former FSA)	7,200	7,200
Shoulder Tapper		-
DASH/ASSAI	57,500	-
Total Provincial Grants - Ministry of Education	<u>52,505,504</u>	<u>50,620,110</u>
Provincial Grants - Other	<u>154,123</u>	<u>122,796</u>
Tuition		
International and Out of Province Students	1,463,300	1,580,000
Course Fees	127,000	127,000
Total Tuition	<u>1,590,300</u>	<u>1,707,000</u>
Other Revenues		
LEA/Direct Funding from First Nations	152,417	193,769
Miscellaneous		
Private School Bussing	47,000	47,000
Cultural Grant	10,800	10,800
Industry Training Authority	70,000	40,000
Community Grants	-	83,000
Other		-
Total Other Revenue	<u>280,217</u>	<u>374,569</u>
Rentals and Leases	<u>124,228</u>	<u>131,000</u>
Investment Income	<u>60,000</u>	<u>50,000</u>
Total Operating Revenue	<u><u>54,714,372</u></u>	<u><u>53,005,475</u></u>

School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019	2018
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	19,942,060	20,311,497
Principals and Vice Principals	3,629,096	3,204,569
Educational Assistants	3,844,662	3,282,071
Support Staff	6,326,017	6,199,809
Other Professionals	1,467,483	1,416,332
Substitutes	1,499,754	1,579,962
Total Salaries	36,709,072	35,994,240
Employee Benefits	9,688,913	9,299,482
Total Salaries and Benefits	46,397,985	45,293,722
Services and Supplies		
Services	924,884	908,097
Student Transportation	53,350	449,000
Professional Development and Travel	1,485,433	864,660
Rentals and Leases	167,981	156,307
Dues and Fees	51,354	257,874
Insurance	141,599	157,450
Supplies	4,162,451	3,756,582
Utilities	1,415,230	1,372,322
Total Services and Supplies	8,402,282	7,922,292
Total Operating Expense	54,800,267	53,216,014

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	17,742,377		75,000	242,365		808,754	18,868,496
1.03 Career Programs							-
1.07 Library Services	163,806			78,750			242,556
1.08 Counselling	374,414						374,414
1.10 Special Education	1,489,857		3,769,662	84,446	140,126	200,000	5,684,091
1.30 English Language Learning	15,600						15,600
1.31 Aboriginal Education		118,587			12,231		130,818
1.41 School Administration		3,302,461		1,025,903		77,000	4,405,364
1.62 International and Out of Province Students		104,024		67,746			171,770
1.64 Other							-
Total Function 1	19,786,054	3,525,072	3,844,662	1,499,210	152,357	1,085,754	29,893,109
4 District Administration							
4.11 Educational Administration	156,006	104,024			394,937		654,967
4.40 School District Governance					125,171		125,171
4.41 Business Administration				363,216	555,936		919,152
Total Function 4	156,006	104,024	-	363,216	1,076,044	-	1,699,290
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				51,459	228,474	4,000	283,933
5.50 Maintenance Operations				3,074,768		250,000	3,324,768
5.52 Maintenance of Grounds				139,568		10,000	149,568
5.56 Utilities							-
Total Function 5	-	-	-	3,265,795	228,474	264,000	3,758,269
7 Transportation and Housing							
7.41 Transportation and Housing Administration					10,608		10,608
7.70 Student Transportation				1,197,796		150,000	1,347,796
Total Function 7	-	-	-	1,197,796	10,608	150,000	1,358,404
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	19,942,060	3,629,096	3,844,662	6,326,017	1,467,483	1,499,754	36,709,072

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Annual Budget	2018 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	18,868,496	5,061,882	23,930,378	2,577,990	26,508,368	27,320,381
1.03 Career Programs	-	-	-	-	-	27,117
1.07 Library Services	242,556	62,601	305,157	18,430	323,587	275,343
1.08 Counselling	374,414	89,238	463,652	-	463,652	596,407
1.10 Special Education	5,684,091	1,553,231	7,237,322	255,572	7,492,894	5,864,023
1.30 English Language Learning	15,600	3,718	19,318	-	19,318	52,720
1.31 Aboriginal Education	130,818	29,422	160,240	849,590	1,009,830	948,640
1.41 School Administration	4,405,364	1,065,264	5,470,628	122,959	5,593,587	4,162,622
1.62 International and Out of Province Students	171,770	43,945	215,715	1,113,158	1,328,873	1,480,000
1.64 Other	-	-	-	55,775	55,775	83,000
Total Function 1	29,893,109	7,909,301	37,802,410	4,993,474	42,795,884	40,810,253
4 District Administration						
4.11 Educational Administration	654,967	139,132	794,099	108,706	902,805	1,317,707
4.40 School District Governance	125,171	2,503	127,674	111,017	238,691	221,524
4.41 Business Administration	919,152	219,356	1,138,508	375,229	1,513,737	1,144,833
Total Function 4	1,699,290	360,991	2,060,281	594,952	2,655,233	2,684,064
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	283,933	61,125	345,058	269,684	614,742	595,605
5.50 Maintenance Operations	3,324,768	941,470	4,266,238	432,288	4,698,526	4,900,645
5.52 Maintenance of Grounds	149,568	42,618	192,186	60,625	252,811	256,912
5.56 Utilities	-	-	-	1,406,500	1,406,500	1,372,322
Total Function 5	3,758,269	1,045,213	4,803,482	2,169,097	6,972,579	7,125,484
7 Transportation and Housing						
7.41 Transportation and Housing Administration	10,608	15,067	25,675	5,044	30,719	22,064
7.70 Student Transportation	1,347,796	358,341	1,706,137	639,715	2,345,852	2,574,149
Total Function 7	1,358,404	373,408	1,731,812	644,759	2,376,571	2,596,213
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	36,709,072	9,688,913	46,397,985	8,402,282	54,800,267	53,216,014

School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	2019	2018
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,444,754	5,940,703
Other Revenue	2,600,000	2,595,000
Investment Income	15,500	12,000
Total Revenue	8,060,254	8,547,703
Expenses		
Instruction	7,680,666	8,168,115
District Administration	100,000	100,000
Operations and Maintenance	150,000	97,000
Total Expense	7,930,666	8,365,115
Net Revenue (Expense)	129,588	182,588
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(129,588)	(182,588)
Total Net Transfers	(129,588)	(182,588)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Rural Education Enhancement Fund
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	600,000	1,300,000					
Add: Restricted Grants									
Provincial Grants - Ministry of Education	279,588	200,515			160,000	51,450	89,542	601,899	404,624
Other			35,000	2,500,000					
Investment Income			8,500	7,000					
	279,588	200,515	43,500	2,507,000	160,000	51,450	89,542	601,899	404,624
Less: Allocated to Revenue	279,588	200,515	43,500	2,507,000	160,000	51,450	89,542	601,899	404,624
Deferred Revenue, end of year	-	-	600,000	1,300,000	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	279,588	200,515			160,000	51,450	89,542	601,899	404,624
Other Revenue			35,000	2,500,000					
Investment Income			8,500	7,000					
	279,588	200,515	43,500	2,507,000	160,000	51,450	89,542	601,899	404,624
Expenses									
Salaries									
Teachers									176,355
Principals and Vice Principals									76,062
Educational Assistants		154,337					19,500	216,000	
Support Staff					7,000				46,059
Substitutes								20,000	
	-	154,337	-	-	7,000	-	19,500	236,000	298,476
Employee Benefits		46,178			2,094		5,834	67,499	63,118
Services and Supplies	150,000	-	43,500	2,507,000	150,906	51,450	64,208	298,400	43,030
	150,000	200,515	43,500	2,507,000	160,000	51,450	89,542	601,899	404,624
Net Revenue (Expense) before Interfund Transfers	129,588	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(129,588)								
	(129,588)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Donations	Festival Nelson	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		906,721	13,455	8,336	2,828,512
Add: Restricted Grants					
Provincial Grants - Ministry of Education	350,000	2,400,415			4,538,033
Other			65,000		2,600,000
Investment Income					15,500
	350,000	2,400,415	65,000	-	7,153,533
Less: Allocated to Revenue	350,000	3,307,136	65,000	-	8,060,254
Deferred Revenue, end of year	-	-	13,455	8,336	1,921,791
Revenues					
Provincial Grants - Ministry of Education	350,000	3,307,136			5,444,754
Other Revenue			65,000		2,600,000
Investment Income					15,500
	350,000	3,307,136	65,000	-	8,060,254
Expenses					
Salaries					
Teachers		2,670,707			2,847,062
Principals and Vice Principals					76,062
Educational Assistants					389,837
Support Staff					53,059
Substitutes					20,000
	-	2,670,707	-	-	3,386,020
Employee Benefits		636,429			821,152
Services and Supplies	350,000	-	65,000		3,723,494
	350,000	3,307,136	65,000	-	7,930,666
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	129,588
Interfund Transfers					
Tangible Capital Assets Purchased					(129,588)
	-	-	-	-	(129,588)
Net Revenue (Expense)	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2019

	2019 Annual Budget			2018 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		26,000	26,000	14,100
Amortization of Deferred Capital Revenue	2,601,000		2,601,000	2,615,468
Total Revenue	2,601,000	26,000	2,627,000	2,629,568
Expenses				
Operations and Maintenance	-		-	-
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,300,000		3,300,000	3,322,862
Total Expense	3,300,000	-	3,300,000	3,322,862
Net Revenue (Expense)	(699,000)	26,000	(673,000)	(693,294)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	429,588		429,588	482,588
Local Capital			-	-
Total Net Transfers	429,588	-	429,588	482,588
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(269,412)	26,000	(243,412)	(210,706)