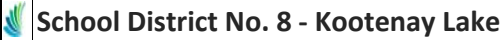
 **School District No. 8 - Kootenay Lake**  
**Financial Update Report**  
**For the 1-Month Period Ended July 31, 2019**

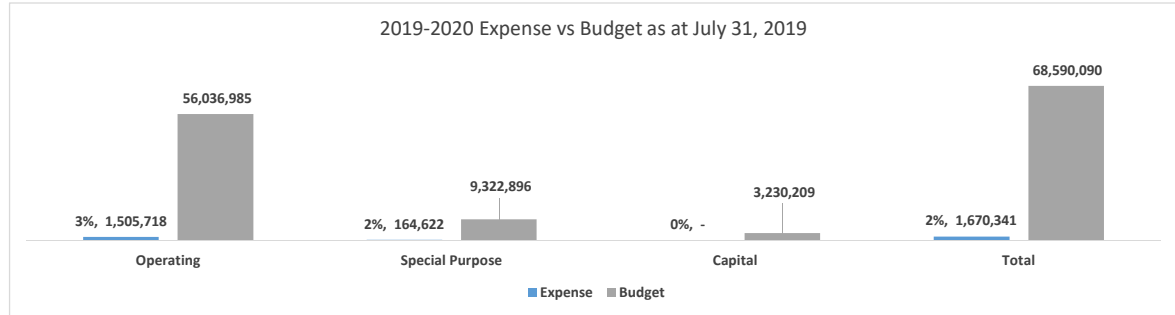
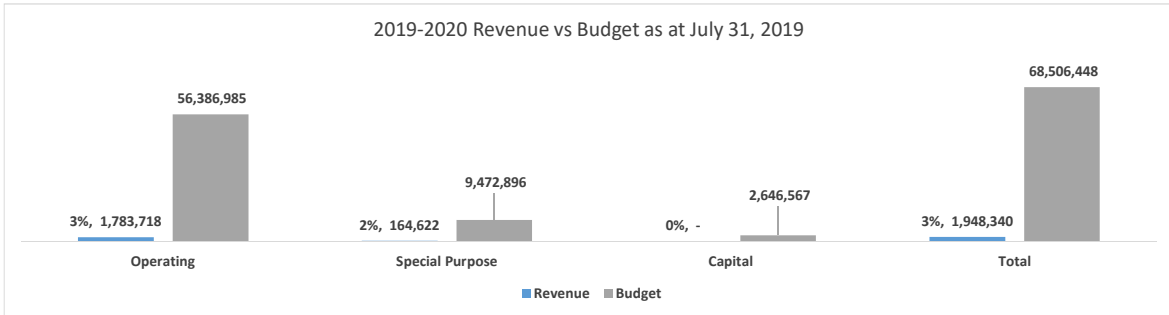
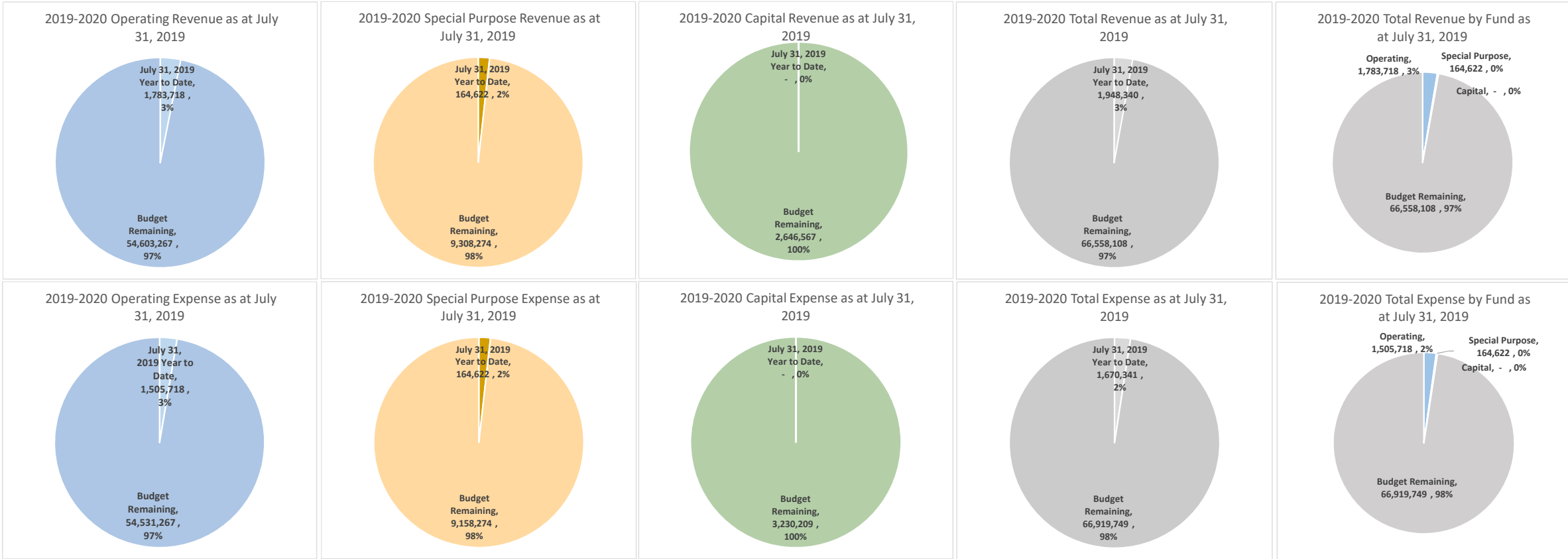
**Prepared September 10, 2019**

**Note: Journal entries for amortization of Tangible Capital Assets & Deferred Capital Revenue have not been entered for July 2019, as calculations are subject to approval of the 2018-2019 Financial Statements. Journal entries to recognize unearned revenue & record tangible capital assets purchased from Operating & Special Purpose funds have not been entered, as amounts are journalized quarterly.**

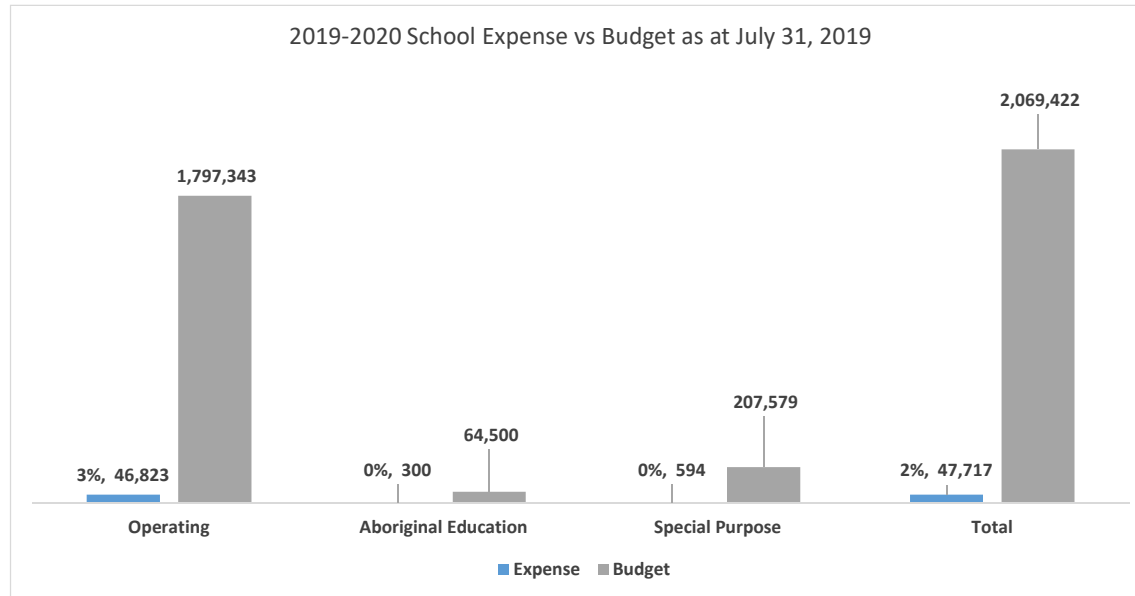
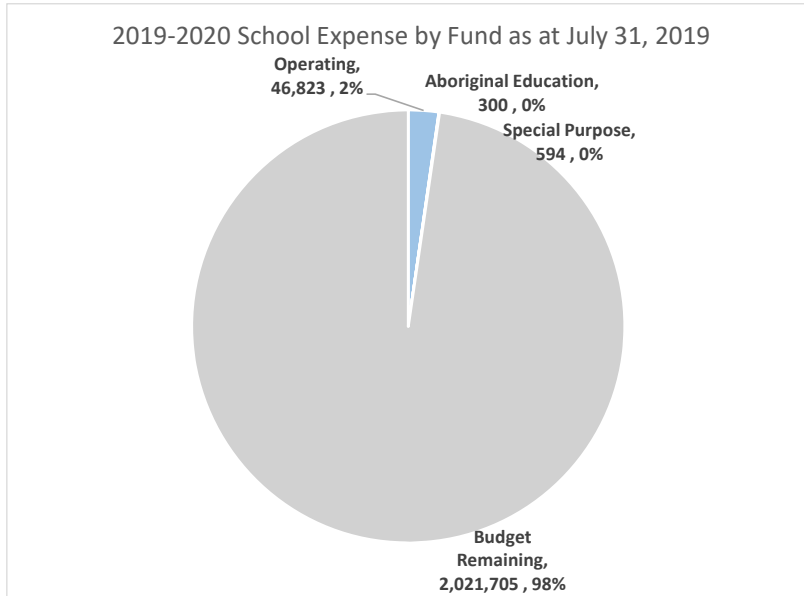
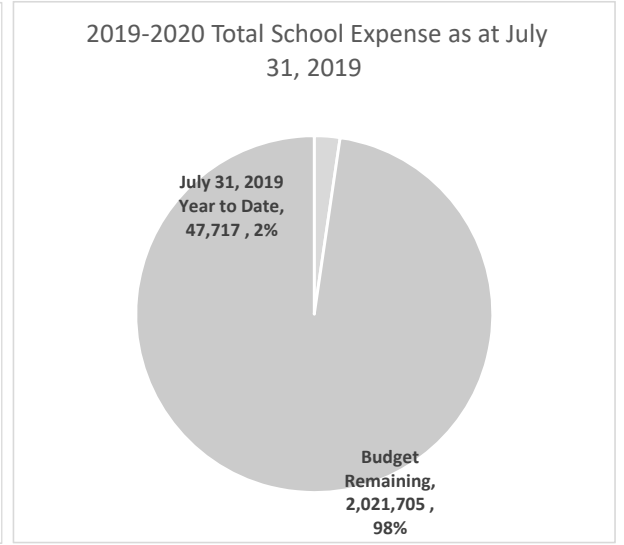
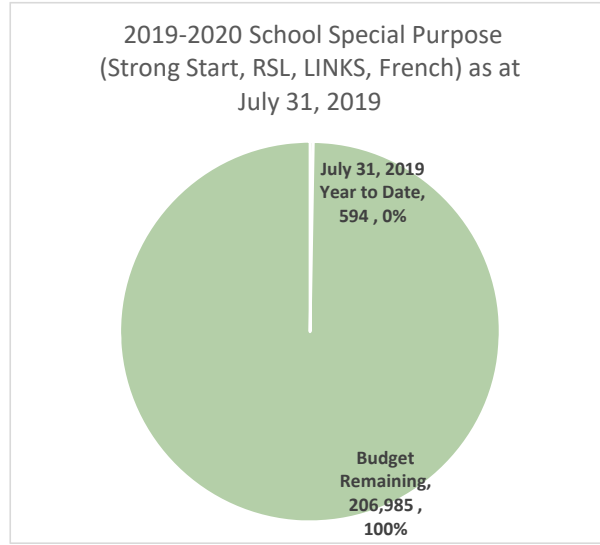
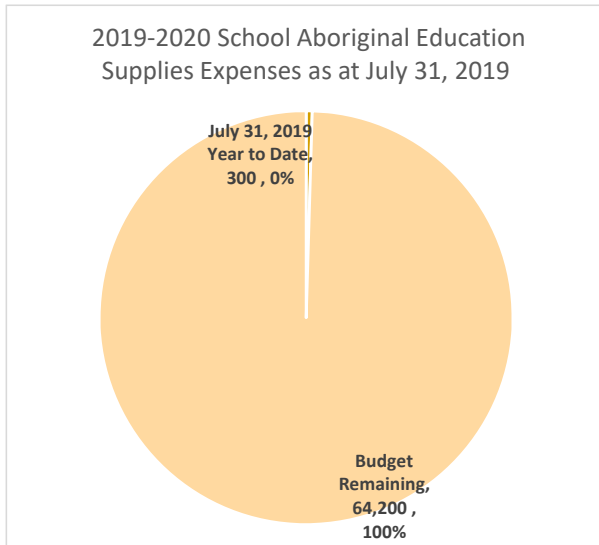
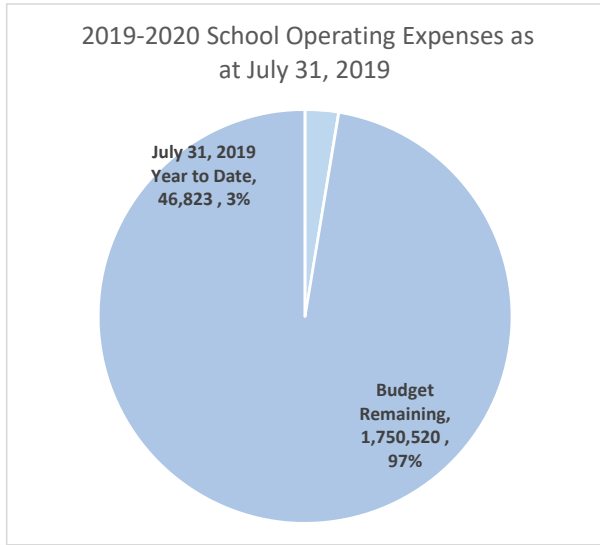
 School District No. 8 - Kootenay Lake			
2018-2019 Financial Reporting			Statement 1
Statement of Financial Position (DRAFT)			
As at July 31, 2019 (Comparative to Draft June 30, 2019)			
		As at July 31, 2019	As at June 30, 2019 (Draft)
		\$	\$
<b>Financial Assets</b>			
	Cash and Cash Equivalents	9,162,830	11,145,611
	Accounts Receivable		-
	Due from Province - Ministry of Education	26,863	26,863
	Other	361,178	370,299
	Portfolio Investments	87,152	87,152
	<b>Total Financial Assets</b>	<b>9,638,023</b>	<b>11,629,925</b>
<b>Liabilities</b>			
	Accounts Payable and Accrued Liabilities		
	Due to Province - Ministry of Education	-	-
	Other	1,965,004	4,467,192
	Unearned Revenue	683,017	683,017
	Deferred Revenue	2,454,035	2,341,519
	Deferred Capital Revenue	49,450,686	49,450,686
	Employee Future Benefits	742,886	742,886
	<b>Total Liabilities</b>	<b>55,295,628</b>	<b>57,685,299</b>
	<b>Net Financial Assets (Debt)</b>	<b>(45,657,605)</b>	<b>(46,055,374)</b>
<b>Non-Financial Assets</b>			
	Tangible Capital Assets	71,093,602	71,054,115
	Prepaid Expenses	74,700	233,956
	<b>Total Non-Financial Assets</b>	<b>71,168,302</b>	<b>71,288,071</b>
	<b>Accumulated Surplus (Deficit)</b>	<b>25,510,697</b>	<b>25,232,697</b>


School District No. 8 - Kootenay Lake																
2018-2019 Financial Reporting																
Statement of Operations (DRAFT)																
1-Month Period Ended July 31, 2019																
	Operating - Schedule 2					Special Purpose - Schedule 3					Capital - Schedule 4					
	2019-2020					2019-2020					2019-2020					
	Annual Budget	Budget Remaining	%	July 31, 2019 Year to Date	2018-2019 Actual (Draft)	Annual Budget	Budget Remaining	%	July 31, 2019 Year to Date	2018-2019 Actual (Draft)	Annual Budget	Budget Remaining	%	July 31, 2019 Year to Date	2018-2019 Actual (Draft)	
	\$	\$	%	\$	\$	\$	\$	%	\$	\$	\$	\$	%	\$	\$	
<b>Revenues</b>																
Provincial Grants																
Ministry of Education	53,686,586	52,117,063	97.1%	1,569,523	52,166,484	6,837,896	6,715,893	98%	122,003	7,390,577	-	-	0%	-	-	
Other	339,709	339,709	100.0%	-	407,866	-	-	0%	-	-	-	-	0%	-	-	
Tuition	1,906,512	1,726,333	90.5%	180,179	2,340,737	-	-	0%	-	-	-	-	0%	-	-	
Other Revenue	214,178	202,064	94.3%	12,114	295,988	2,600,000	2,557,837	98%	42,163	2,903,425	-	-	0%	-	-	
Rentals and Leases	130,000	120,175	92.4%	9,825	127,371	-	-	0%	-	-	-	-	0%	-	-	
Investment Income	110,000	97,924	89.0%	12,076	97,248	35,000	34,543	99%	457	45,774	60,000	60,000	100%	-	42,394	
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	0.0%	-	-	-	-	0%	-	-	-	-	0%	-	122,499	
Amortization of Deferred Capital Revenue	-	-	0.0%	-	-	-	-	0%	-	-	2,586,567	2,586,567	100%	-	2,586,568	
<b>Total Revenue</b>	<b>56,386,985</b>	<b>54,603,267</b>	<b>97%</b>	<b>1,783,718</b>	<b>55,435,694</b>	<b>9,472,896</b>	<b>9,308,274</b>	<b>98%</b>	<b>164,622</b>	<b>10,339,776</b>	<b>2,646,567</b>	<b>2,646,567</b>	<b>100%</b>	<b>-</b>	<b>2,751,461</b>	
<b>Expenses</b>																
Instruction	43,568,027	42,937,127	98.6%	630,900	41,759,688	8,926,805	8,883,390	100%	43,415	9,788,548	-	-	0%	-	-	
District Administration	2,655,360	2,363,589	89.0%	291,771	2,790,713	266,503	266,503	100%	-	58,928	-	-	0%	-	-	
Operations and Maintenance	7,311,931	6,772,425	92.6%	539,506	7,204,628	129,588	8,380	6%	121,208	410,342	3,230,209	3,230,209	100%	-	3,230,202	
Transportation and Housing	2,501,667	2,458,126	98.3%	43,541	2,834,938	-	-	0%	-	-	-	-	0%	-	-	
<b>Total Expense</b>	<b>56,036,985</b>	<b>54,531,267</b>	<b>97.3%</b>	<b>1,505,718</b>	<b>54,589,967</b>	<b>9,322,896</b>	<b>9,158,274</b>	<b>98%</b>	<b>164,622</b>	<b>10,257,818</b>	<b>3,230,209</b>	<b>3,230,209</b>	<b>100%</b>	<b>-</b>	<b>3,230,202</b>	
<b>Net Revenue (Expense)</b>	<b>350,000</b>	<b>72,001</b>		<b>277,999</b>	<b>845,727</b>	<b>150,000</b>	<b>150,000</b>		<b>-</b>	<b>81,958</b>	<b>(583,642)</b>	<b>(583,642)</b>		<b>-</b>	<b>(478,741)</b>	
<b>Prior Year Surplus Appropriation</b>																
<b>Net Transfers (to) from other funds</b>																
Tangible Capital Assets Purchased	(350,000)	(350,000)		-	(1,048,875)	(150,000)	(150,000)		-	(81,958)	500,000	500,000		-	1,130,833	
Local Capital	-	-		-	-	-	-		-	-	-	-		-	-	
<b>Total Net Transfers</b>	<b>(350,000)</b>	<b>(350,000)</b>		<b>-</b>	<b>(1,048,875)</b>	<b>(150,000)</b>	<b>(150,000)</b>		<b>-</b>	<b>(81,958)</b>	<b>500,000</b>	<b>500,000</b>		<b>-</b>	<b>1,130,833</b>	
<b>Surplus (Deficit), for the period</b>	<b>-</b>	<b>(277,999)</b>		<b>277,999</b>	<b>(203,148)</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>0</b>	<b>(83,642)</b>	<b>(83,642)</b>		<b>-</b>	<b>652,092</b>	
<b>Surplus (Deficit), beginning of period</b>				<b>1,847,392</b>	<b>2,050,540</b>				<b>-</b>	<b>-</b>				<b>23,385,304</b>	<b>22,733,212</b>	
<b>Surplus (Deficit), end of period</b>				<b>2,125,391</b>	<b>1,847,392</b>				<b>-</b>	<b>0</b>				<b>23,385,304</b>	<b>23,385,304</b>	

School District No. 8 - Kootenay Lake								
2018-2019 Financial Reporting							Statement 2	
Statement of Operations (DRAFT)							Schedules 2, 3 & 4	
1-Month Period Ended July 31, 2019								
All Funds (Operating, Special Purpose & Capital) - Statement 2								
2019-2020								
			Annual Budget	Budget Remaining	%	July 31, 2019 Year to Date	2018-2019 Actual (Draft)	
			\$	\$	%	\$	\$	
<b>Revenues</b>								
		Provincial Grants						
		Ministry of Education	60,524,482	58,832,956	97%	1,691,526	59,557,061	
		Other	339,709	339,709	100%	-	407,866	
		Tuition	1,906,512	1,726,333	91%	180,179	2,340,737	
		Other Revenue	2,814,178	2,759,901	98%	54,277	3,199,412	
		Rentals and Leases	130,000	120,175	92%	9,825	127,371	
		Investment Income	205,000	192,467	94%	12,533	185,416	
		Gain (Loss) on Disposal of Tangible Capital Assets	-	-	0%	-	122,499	
		Amortization of Deferred Capital Revenue	2,586,567	2,586,567	100%	-	2,586,568	
		<b>Total Revenue</b>	<b>68,506,448</b>	<b>66,558,108</b>	<b>97%</b>	<b>1,948,340</b>	<b>68,526,931</b>	
<b>Expenses</b>								
		Instruction	52,494,832	51,820,517	99%	674,315	51,548,234	
		District Administration	2,921,863	2,630,092	90%	291,771	2,849,642	
		Operations and Maintenance	10,671,728	10,011,014	94%	660,714	10,845,172	
		Transportation and Housing	2,501,667	2,458,126	98%	43,541	2,834,938	
		<b>Total Expense</b>	<b>68,590,090</b>	<b>66,919,749</b>	<b>98%</b>	<b>1,670,341</b>	<b>68,077,986</b>	
		<b>Net Revenue (Expense)</b>	<b>(83,642)</b>	<b>(361,641)</b>		<b>277,999</b>	<b>448,945</b>	
		<b>Prior Year Surplus Appropriation</b>						
		<b>Net Transfers (to) from other funds</b>						
		Tangible Capital Assets Purchased				-		
		Local Capital				-		
		<b>Total Net Transfers</b>						
		<b>Surplus (Deficit), for the period</b>	<b>(83,642)</b>	<b>(361,641)</b>		<b>277,999</b>	<b>448,945</b>	
		<b>Surplus (Deficit), beginning of period</b>				<b>25,232,697</b>	<b>24,783,752</b>	
		<b>Surplus (Deficit), end of period</b>				<b>25,510,697</b>	<b>25,232,697</b>	



School District No. 8 - Kootenay Lake																				Schools Allocations Schedule	
2018-2019 Financial Reporting																					
Schools Operating Fund, Aboriginal Education, & Special Purpose Funds Operating Statements (DRAFT)																					
1-Month Period Ended July 31, 2019																					
Operating (including International)					Aboriginal Education - School Supplies					Special Purpose (Strong Start, RSL, LINKS, French)					II Funds (Operating, Aboriginal Education, & Special Purpos						
2018-2019 Actual (Draft)	July 31, 2019 Year to Date	2019-2020 Annual Budget	Budget Remaining	%	2018-2019 Actual (Draft)	July 31, 2019 Year to Date	2019-2020 Annual Budget	Budget Remaining	%	2018-2019 Actual (Draft)	July 31, 2019 Year to Date	2019-2020 Annual Budget	Budget Remaining	%	2018-2019 Actual (Draft)	July 31, 2019 Year to Date	2019-2020 Annual Budget	Budget Remaining	%		
\$	\$	\$	\$	%	\$	\$	\$	\$	%	\$	\$	\$	\$	%	\$	\$	\$	\$	%		
Adam Robertson	75,461	(1,910)	91,025	92,935	102%	2,224	-	2,500	2,500	100%	2,286	-	8,294	8,294	100%	79,971	(1,910)	101,819	103,729	102%	
Blewett	58,368	230	45,545	45,315	99%	1,378	-	1,500	1,500	100%	1,770	-	4,033	4,033	100%	61,516	230	51,078	50,848	100%	
Brent Kennedy	67,890	4,684	71,021	66,337	93%	2,687	-	2,500	2,500	100%	8,668	-	7,778	7,778	100%	79,244	4,684	81,299	76,615	94%	
Canyon/Lister	46,530	152	26,316	26,164	99%	2,939	-	2,000	2,000	100%	8,979	-	6,785	6,785	100%	58,449	152	35,101	34,949	100%	
Crawford Bay	43,920	934	25,785	24,851	96%	1,462	-	1,000	1,000	100%	9,882	-	9,806	9,806	100%	55,265	934	36,591	35,657	97%	
Erickson	50,848	2,412	54,220	51,809	96%	2,338	-	2,500	2,500	100%	2,843	-	5,686	5,686	100%	56,029	2,412	62,406	59,995	96%	
Hume	68,772	460	46,813	46,353	99%	-	-	2,000	2,000	100%	4,010	-	6,159	6,159	100%	72,782	460	54,972	54,512	99%	
JV Humphries	97,331	512	111,531	111,019	100%	725	-	2,000	2,000	100%	7,604	-	9,232	9,232	100%	105,660	512	122,763	122,251	100%	
Jewett	6,284	84	3,124	3,040	97%	613	-	1,000	1,000	100%	4,382	-	4,910	4,910	100%	11,279	84	9,034	8,950	99%	
L.V. Rogers (incl. Reach)	187,763	8,983	204,860	195,877	96%	13,845	-	9,000	9,000	100%	26,078	-	23,005	23,005	100%	227,686	8,983	236,865	227,882	96%	
Mt. Sentinel (Incl. Sequoia)	140,915	4,062	80,905	76,843	95%	2,732	-	2,000	2,000	100%	15,750	-	15,936	15,936	100%	159,397	4,062	98,841	94,779	96%	
PCSS	238,874	5,594	230,798	225,204	98%	7,298	-	8,000	8,000	100%	33,099	-	12,926	12,926	100%	279,271	5,594	251,724	246,130	98%	
Redfish	31,581	307	28,877	28,570	99%	448	-	1,000	1,000	100%	3,651	-	3,858	3,858	100%	35,679	307	33,735	33,428	99%	
Rosemont	37,909	181	32,508	32,327	99%	6,760	300	2,000	1,700	85%	10,702	-	8,566	8,566	100%	55,371	481	43,074	42,593	99%	
Salmo Elem	45,836	282	53,465	53,183	99%	1,982	-	2,000	2,000	100%	11,811	-	8,284	8,284	100%	59,629	282	63,749	63,467	100%	
Salmo Sec	69,061	84	52,405	52,321	100%	536	-	2,000	2,000	100%	8,357	-	6,092	6,092	100%	77,955	84	60,497	60,413	100%	
South Nelson	56,768	1,215	55,135	53,920	98%	2,092	-	1,500	1,500	100%	3,177	-	3,243	3,243	100%	62,037	1,215	59,878	58,663	98%	
Trafalgar	150,913	8,443	105,718	97,275	92%	11,090	-	8,000	8,000	100%	26,084	-	25,156	25,156	100%	188,087	8,443	138,874	130,431	94%	
WE Graham	33,055	316	49,450	49,134	99%	2,572	-	2,000	2,000	100%	6,375	594	8,390	7,796	93%	42,001	909	59,840	58,931	98%	
Winlaw	49,007	177	38,615	38,438	100%	2,073	-	2,000	2,000	100%	11,287	-	11,222	11,222	100%	62,367	177	51,837	51,660	100%	
DESK	104,352	9,441	91,697	82,256	90%	-	-	-	-	0%	-	-	21	21	100%	104,352	9,441	91,718	82,277	90%	
Wildflower	81,072	(625)	54,424	55,049	101%	(150)	-	2,000	2,000	100%	3,912	-	3,618	3,618	100%	84,834	(625)	60,042	60,667	101%	
Homelinks - Creston	95,510	667	172,463	171,796	100%	2,494	-	2,000	2,000	100%	1,874	-	3,629	3,629	100%	99,877	667	178,092	177,425	100%	
Homelinks - Nelson	54,361	56	45,051	44,995	100%	1,960	-	2,500	2,500	100%	1,893	-	2,400	2,400	100%	58,214	56	49,951	49,895	100%	
Homelinks - Slocan	(550)	-	-	-	0%	-	-	-	-	0%	-	-	2,400	2,400	100%	(550)	-	2,400	2,400	100%	
REACH (See LVR)	5,811	83	4,276	4,193	98%	-	-	-	-	0%	4,160	-	3,500	3,500	100%	9,971	83	7,776	7,693	99%	
Homelinks - Kaslo	25,608	-	21,316	21,316	100%	1,340	-	1,500	1,500	100%	2,380	-	2,650	2,650	100%	29,329	-	25,466	25,466	100%	
	<b>1,923,251</b>	<b>46,823</b>	<b>1,797,343</b>	<b>1,750,520</b>	<b>97%</b>	<b>71,439</b>	<b>300</b>	<b>64,500</b>	<b>64,200</b>	<b>100%</b>	<b>221,014</b>	<b>594</b>	<b>207,579</b>	<b>206,985</b>	<b>100%</b>	<b>2,215,704</b>	<b>47,717</b>	<b>2,069,422</b>	<b>2,021,705</b>	<b>98%</b>	



 <b>School District No. 8 - Kootenay Lake</b>														
<b>2018-2019 Financial Reporting</b>							<b>Trustee Expenses Schedule</b>							
<b>Trustee Expenses (DRAFT)</b>														
<b>For the 1-Month Period Ended July 31, 2019</b>														
							<b>July 31, 2019</b>	<b>2018-2019</b>						
			<b>Travel</b>	<b>Pro-D</b>	<b>Technology</b>		<b>Year to Date</b>	<b>Actual (Draft)</b>						
			<b>\$</b>	<b>\$</b>	<b>\$</b>		<b>\$</b>	<b>\$</b>						
<b>2018-2022 Board of Trustees</b>														
		Allan Gribbin, South Rural Zone	-	-	-		-	5,809						
		Becky Coons, Town of Creston	185	-	-		185	5,273						
		Bill Maslechko, City of Nelson / Bealby Point	-	-	-		-	31						
		Cody Beebe, South Rural Zone	-	-	50		50	3,194						
		Dawn Lang, Village of Kaslo & North Rural Zone-Area D	(519)	-	-		(519)	11,499						
		Lenora Trenaman, Crawford Bay, East & North Shore	-	-	-		-	11,923						
		Sharon Nazaroff, Slocan Valley / Bonnington	-	-	-		-	7,073						
		Sheri Walsh, City of Nelson / Bealby Point	-	-	-		-	4,721						
		Susan Chew, Salmo, Taghum & Blewett	-	-	-		-	6,451						
<b>2014-2018 Board of Trustees</b>														
		Bob Wright, Salmo, Taghum & Blewett	-	-	-		-	1,089						
		Curtis Bendig, City of Nelson / Bealby Point	-	-	-		-	397						
		Heather Suttie, Town of Creston	-	-	-		-	-						
		Rebecca Huscroft, South Rural Zone	-	-	-		-	1,907						
<b>Total Trustee Expenses</b>			<b>(334)</b>	<b>-</b>	<b>50</b>		<b>(284)</b>	<b>59,367</b>						