

Amended Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2014

School District No. 08 (Kootenay Lake)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$59,015,676 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 4th DAY OF FEBRUARY, 2014;

READ A SECOND TIME THE 4th DAY OF FEBRUARY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 4th DAY OF FEBRUARY, 2014;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw 2013/2014, adopted by the Board the _____ DAY OF _____, 2014.

Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,722,407	4,826,750
Adult	7,375	13,000
Other	-	20,000
Total Ministry Operating Grant Funded FTE's	4,729,782	4,859,750
Revenues	\$	\$
Provincial Grants		
Ministry of Education	50,108,358	50,997,386
Other	126,667	95,025
Tuition	1,117,040	1,327,120
Other Revenue	2,829,112	2,912,356
Rentals and Leases	164,049	184,049
Investment Income	47,258	32,258
Amortization of Deferred Capital Revenue	2,519,684	2,519,847
Total Revenue	56,912,168	58,068,041
Expenses		
Instruction	43,873,461	44,173,933
District Administration	2,298,229	2,294,273
Operations and Maintenance	10,284,835	10,074,275
Transportation and Housing	2,335,650	2,192,769
Total Expense	58,792,175	58,735,250
Net Revenue (Expense)	(1,880,007)	(667,209)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,375,413	520,871
Budgeted Surplus (Deficit), for the year	(504,594)	(146,338)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(504,594)	(146,338)
Budgeted Surplus (Deficit), for the year	(504,594)	(146,338)

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	51,367,333	51,454,462
Operating - Tangible Capital Assets Purchased	191,446	300,000
Special Purpose Funds - Total Expense	4,176,063	4,028,914
Special Purpose Funds - Tangible Capital Assets Purchased	32,055	284,689
Capital Fund - Total Expense	3,248,779	3,251,874
Total Budget Bylaw Amount	59,015,676	59,319,939

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 08 (Kootenay Lake)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,880,007)</u>	<u>(667,209)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(223,501)	(584,689)
From Deferred Capital Revenue	<u>(1,649,494)</u>	
Total Acquisition of Tangible Capital Assets	<u>(1,872,995)</u>	<u>(584,689)</u>
Amortization of Tangible Capital Assets	<u>3,248,779</u>	<u>3,251,874</u>
Total Effect of change in Tangible Capital Assets	<u>1,375,784</u>	<u>2,667,185</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(504,223)</u></u>	<u><u>1,999,976</u></u>

School District No. 08 (Kootenay Lake)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2014

	Operating Fund	Special Purpose Fund	Capital Fund	2014 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,891,413	-	22,705,270	24,596,683
Changes for the year				
Net Revenue (Expense) for the year	(1,183,967)	32,055	(728,095)	(1,880,007)
Interfund Transfers				
Tangible Capital Assets Purchased	(191,446)	(32,055)	223,501	-
Net Changes for the year	(1,375,413)	-	(504,594)	(1,880,007)
Budgeted Accumulated Surplus (Deficit), end of year	516,000	-	22,200,676	22,716,676

School District No. 08 (Kootenay Lake)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	48,288,076	49,123,283
Other	126,667	95,025
Tuition	1,117,040	1,327,120
Other Revenue	441,276	472,856
Rentals and Leases	164,049	184,049
Investment Income	46,258	31,258
Total Revenue	<u>50,183,366</u>	<u>51,233,591</u>
Expenses		
Instruction	39,786,898	40,234,519
District Administration	2,258,729	2,254,773
Operations and Maintenance	6,986,056	6,772,401
Transportation and Housing	2,335,650	2,192,769
Total Expense	<u>51,367,333</u>	<u>51,454,462</u>
Net Revenue (Expense)	<u>(1,183,967)</u>	<u>(220,871)</u>
Budgeted Prior Year Surplus Appropriation	<u>1,375,413</u>	<u>520,871</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(191,446)	(300,000)
Total Net Transfers	<u>(191,446)</u>	<u>(300,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	48,140,089	48,982,944
AANDC/LEA Recovery	(217,288)	(257,657)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Education Guarantee	76,000	76,000
Carbon Tax Reimbursement	76,000	
Course Challenges	4,968	
Growing Innovation Grant	6,000	
FSA/Provincial Exam Marking	8,696	
2010-2011 Audity Recovery (Year 3 of 3)	(107,385)	
Grad Requirements Advisory Grant		15,000
Special Education Innovation Advisory Grant		6,000
Total Provincial Grants - Ministry of Education	48,288,076	49,123,283
Provincial Grants - Other	126,667	95,025
Tuition		
Offshore Tuition Fees	1,117,040	1,327,120
Total Tuition	1,117,040	1,327,120
Other Revenues		
LEA/Direct Funding from First Nations	217,288	257,657
Miscellaneous		
Private School Bussing Fees	43,000	43,000
Out of Catchment Bussing Fees	29,200	62,840
Other	84,288	109,359
Industry Training Authority	50,000	
Columbia Basin Trust Grants	17,500	
Total Other Revenue	441,276	472,856
Rentals and Leases	164,049	184,049
Investment Income	46,258	31,258
Total Operating Revenue	50,183,366	51,233,591

School District No. 08 (Kootenay Lake)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Salaries		
Teachers	19,837,714	19,854,172
Principals and Vice Principals	3,324,310	3,364,676
Educational Assistants	2,812,250	2,921,977
Support Staff	5,821,029	5,958,308
Other Professionals	1,215,627	1,249,029
Substitutes	1,598,019	1,763,302
Total Salaries	34,608,949	35,111,464
Employee Benefits	8,885,965	8,433,050
Total Salaries and Benefits	43,494,914	43,544,514
Services and Supplies		
Services	742,511	474,227
Student Transportation	30,000	30,000
Professional Development and Travel	1,169,731	925,722
Rentals and Leases	186,002	193,462
Dues and Fees	209,192	73,122
Insurance	177,700	171,060
Interest		
Supplies	3,937,283	4,622,355
Utilities	1,420,000	1,420,000
Total Services and Supplies	7,872,419	7,909,948
Total Operating Expense	51,367,333	51,454,462

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	16,394,850	1,116,468	206,537	207,775		696,458	18,622,088
1.03 Career Programs	15,000						15,000
1.07 Library Services	203,000	24,000		139,747		6,000	372,747
1.08 Counselling	600,000	33,000					633,000
1.10 Special Education	2,290,511	155,000	2,259,802	61,838	130,120	162,800	5,060,071
1.30 English Language Learning	8,222		3,682				11,904
1.31 Aboriginal Education	139,963	22,332	304,229		24,309	21,000	511,833
1.41 School Administration		1,776,000		953,159		120,144	2,849,303
1.60 Summer School							-
1.61 Continuing Education							-
1.62 Off Shore Students	186,168	92,018	38,000	32,000		4,500	352,686
1.64 Other							-
Total Function 1	19,837,714	3,218,818	2,812,250	1,394,519	154,429	1,010,902	28,428,632
4 District Administration							
4.11 Educational Administration		105,492			301,487		406,979
4.40 School District Governance					97,232		97,232
4.41 Business Administration				262,958	455,435	5,000	723,393
Total Function 4	-	105,492	-	262,958	854,154	5,000	1,227,604
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				67,113	194,161	3,500	264,774
5.50 Maintenance Operations				2,834,734		358,661	3,193,395
5.52 Maintenance of Grounds				143,125		27,000	170,125
5.56 Utilities							-
Total Function 5	-	-	-	3,044,972	194,161	389,161	3,628,294
7 Transportation and Housing							
7.41 Transportation and Housing Administration				25,536	12,883		38,419
7.70 Student Transportation				1,093,044		192,956	1,286,000
Total Function 7	-	-	-	1,118,580	12,883	192,956	1,324,419
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	19,837,714	3,324,310	2,812,250	5,821,029	1,215,627	1,598,019	34,608,949

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	18,622,088	4,700,091	23,322,179	2,213,436	25,535,615	27,706,258
1.03 Career Programs	15,000	3,000	18,000	40,541	58,541	87,419
1.07 Library Services	372,747	87,871	460,618	36,895	497,513	601,714
1.08 Counselling	633,000	166,600	799,600	375	799,975	647,470
1.10 Special Education	5,060,071	1,436,120	6,496,191	311,663	6,807,854	6,227,958
1.30 English Language Learning	11,904		11,904	36,337	48,241	58,171
1.31 Aboriginal Education	511,833	138,583	650,416	383,212	1,033,628	908,749
1.41 School Administration	2,849,303	780,791	3,630,094	114,472	3,744,566	2,784,011
1.60 Summer School	-		-		-	
1.61 Continuing Education	-		-		-	
1.62 Off Shore Students	352,686	33,090	385,776	786,970	1,172,746	1,195,269
1.64 Other	-		-	88,219	88,219	17,500
Total Function 1	28,428,632	7,346,146	35,774,778	4,012,120	39,786,898	40,234,519
4 District Administration						
4.11 Educational Administration	406,979	87,966	494,945	124,557	619,502	597,410
4.40 School District Governance	97,232	1,668	98,900	91,450	190,350	205,350
4.41 Business Administration	723,393	175,020	898,413	550,464	1,448,877	1,452,013
Total Function 4	1,227,604	264,654	1,492,258	766,471	2,258,729	2,254,773
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	264,774	49,833	314,607	266,611	581,218	590,436
5.50 Maintenance Operations	3,193,395	790,180	3,983,575	723,517	4,707,092	4,473,881
5.52 Maintenance of Grounds	170,125	45,121	215,246	62,500	277,746	288,084
5.56 Utilities	-		-	1,420,000	1,420,000	1,420,000
Total Function 5	3,628,294	885,134	4,513,428	2,472,628	6,986,056	6,772,401
7 Transportation and Housing						
7.41 Transportation and Housing Administration	38,419	12,133	50,552	5,200	55,752	45,991
7.70 Student Transportation	1,286,000	377,898	1,663,898	616,000	2,279,898	2,146,778
Total Function 7	1,324,419	390,031	1,714,450	621,200	2,335,650	2,192,769
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	34,608,949	8,885,965	43,494,914	7,872,419	51,367,333	51,454,462

School District No. 08 (Kootenay Lake)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	<u>2014 Amended Annual Budget</u>	<u>2013 Amended Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,820,282	1,874,103
Other Revenue	2,387,836	2,439,500
Rentals and Leases		
Total Revenue	<u>4,208,118</u>	<u>4,313,603</u>
Expenses		
Instruction	4,086,563	3,939,414
District Administration	39,500	39,500
Operations and Maintenance	50,000	50,000
Total Expense	<u>4,176,063</u>	<u>4,028,914</u>
Net Revenue (Expense)	<u>32,055</u>	<u>284,689</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(32,055)	(284,689)
Total Net Transfers	<u>(32,055)</u>	<u>(284,689)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Debt Services	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		47,633	11,351			1,699,008	12,299	9,977	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	82,055	619,895	10,754				160,000	51,450	
Other						2,343,000			
Investment Income									
	82,055	619,895	10,754	-	-	2,343,000	160,000	51,450	-
Less: Allocated to Revenue	82,055	667,528	22,105	-	-	2,340,000	172,299	61,427	-
Deferred Revenue, end of year	-	-	-	-	-	1,702,008	-	-	-
Revenues									
Provincial Grants - Ministry of Education	82,055	667,528	22,105				172,299	61,427	
Provincial Grants - Other									
Federal Grants						2,340,000			
Other Revenue									
	82,055	667,528	22,105	-	-	2,340,000	172,299	61,427	-
Expenses									
Salaries									
Teachers		160,848							
Principals and Vice Principals							8,564		
Educational Assistants		257,869							
Support Staff							5,700		
Substitutes									
	-	418,717	-	-	-	-	14,264	-	-
Employee Benefits		121,664					4,133		
Services and Supplies	50,000	127,147	22,105			2,340,000	153,902	61,427	
	50,000	667,528	22,105	-	-	2,340,000	172,299	61,427	-
Net Revenue (Expense) before Interfund Transfers	32,055	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(32,055)								
Tangible Capital Assets - Work in Progress									
Other									
	(32,055)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	CommunityLINK	Scholarships & Bursaries	Festival Nelson	Donations	French Programs	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	117,736	650,045	8,336	12,805	37,586	2,606,776
Add: Restricted Grants						
Provincial Grants - Ministry of Education	565,855				93,691	1,583,700
Other		9,500		30,000		2,382,500
Investment Income		3,900				3,900
	565,855	13,400	-	30,000	93,691	3,970,100
Less: Allocated to Revenue	683,591	9,500	8,336	30,000	131,277	4,208,118
Deferred Revenue, end of year	-	653,945	-	12,805	-	2,368,758
Revenues						
Provincial Grants - Ministry of Education	683,591				131,277	1,820,282
Provincial Grants - Other						-
Federal Grants						-
Other Revenue		9,500	8,336	30,000		2,387,836
	683,591	9,500	8,336	30,000	131,277	4,208,118
Expenses						
Salaries						
Teachers	2,000				11,215	174,063
Principals and Vice Principals					11,785	20,349
Educational Assistants	103,519				23,804	385,192
Support Staff	8,232					13,932
Substitutes	9,001					9,001
	122,752	-	-	-	46,804	602,537
Employee Benefits	38,788				12,053	176,638
Services and Supplies	522,051	9,500	8,336	30,000	72,420	3,396,888
	683,591	9,500	8,336	30,000	131,277	4,176,063
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	32,055
Interfund Transfers						
Tangible Capital Assets Purchased						(32,055)
Tangible Capital Assets - Work in Progress						-
Other						-
	-	-	-	-	-	(32,055)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget			2013 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education			-	
Other			-	
Investment Income		1,000	1,000	1,000
Amortization of Deferred Capital Revenue	2,519,684		2,519,684	2,519,847
Total Revenue	2,519,684	1,000	2,520,684	2,520,847
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,248,779		3,248,779	3,251,874
Total Expense	3,248,779	-	3,248,779	3,251,874
Net Revenue (Expense)	(729,095)	1,000	(728,095)	(731,027)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	223,501		223,501	584,689
Total Net Transfers	223,501	-	223,501	584,689
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(505,594)	1,000	(504,594)	(146,338)