

Annual Budget

## **School District No. 08 (Kootenay Lake)**

June 30, 2017

# School District No. 08 (Kootenay Lake)

June 30, 2017

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$59,360,949 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 23rd DAY OF FEBRUARY, 2016;

READ A SECOND TIME THE 19th DAY OF APRIL, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 19th DAY OF APRIL, 2016;

(Corporate Seal)

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Chairperson of the Board

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Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2016/2017, adopted by the Board the \_\_\_\_\_ DAY OF \_\_\_\_\_, 2016.

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Secretary Treasurer

# School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	4,772,000	4,703,740
Adult	3,000	3,625
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>4,775,000</b>	<b>4,707,365</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	51,441,238	50,649,857
Other	125,830	125,830
Tuition	1,498,500	1,379,841
Other Revenue	2,780,652	3,023,652
Rentals and Leases	117,742	117,742
Investment Income	76,758	77,258
Amortization of Deferred Capital Revenue	2,562,188	2,595,272
<b>Total Revenue</b>	<b>58,602,908</b>	<b>57,969,452</b>
<b>Expenses</b>		
Instruction	44,077,476	44,264,578
District Administration	2,182,813	2,432,262
Operations and Maintenance	10,408,934	10,968,775
Transportation and Housing	2,268,339	2,359,022
<b>Total Expense</b>	<b>58,937,562</b>	<b>60,024,637</b>
<b>Net Revenue (Expense)</b>	<b>(334,654)</b>	<b>(2,055,185)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>32,000</b>	<b>1,726,108</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(302,654)</b>	<b>(329,077)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(302,654)	(329,077)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(302,654)</b>	<b>(329,077)</b>

# School District No. 08 (Kootenay Lake)

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	<b>2017</b>	2016 Amended
	<b>Annual Budget</b>	Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	<b>51,165,621</b>	51,821,271
Operating - Tangible Capital Assets Purchased	<b>300,000</b>	300,000
Special Purpose Funds - Total Expense	<b>4,483,212</b>	4,853,582
Special Purpose Funds - Tangible Capital Assets Purchased	<b>123,387</b>	124,435
Capital Fund - Total Expense	<b>3,288,729</b>	3,349,784
<b>Total Budget Bylaw Amount</b>	<b>59,360,949</b>	60,449,072

## Approved by the Board

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Signature of the Chairperson of the Board of Education \_\_\_\_\_ Date Signed \_\_\_\_\_

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Signature of the Superintendent \_\_\_\_\_ Date Signed \_\_\_\_\_

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Signature of the Secretary Treasurer \_\_\_\_\_ Date Signed \_\_\_\_\_

# School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	<b>2017</b>	2016 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(334,654)</u>	<u>(2,055,185)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(423,387)	(424,435)
From Deferred Capital Revenue	<u>(1,959,063)</u>	<u>(1,801,986)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(2,382,450)</u>	<u>(2,226,421)</u>
Amortization of Tangible Capital Assets	<u>3,288,729</u>	<u>3,349,784</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>906,279</u>	<u>1,123,363</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>571,625</u></u>	<u><u>(931,822)</u></u>

# School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	49,161,639	48,241,840
Other	125,830	125,830
Tuition	1,498,500	1,379,841
Other Revenue	453,652	453,652
Rentals and Leases	117,742	117,742
Investment Income	76,258	76,258
<b>Total Revenue</b>	<u>51,433,621</u>	<u>50,395,163</u>
<b>Expenses</b>		
Instruction	39,869,264	39,814,566
District Administration	2,087,813	2,332,079
Operations and Maintenance	6,940,205	7,315,604
Transportation and Housing	2,268,339	2,359,022
<b>Total Expense</b>	<u>51,165,621</u>	<u>51,821,271</u>
<b>Net Revenue (Expense)</b>	<u>268,000</u>	<u>(1,426,108)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>32,000</u>	<u>1,726,108</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(300,000)	(300,000)
<b>Total Net Transfers</b>	<u>(300,000)</u>	<u>(300,000)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	48,868,533	47,939,034
AANDC/LEA Recovery	(193,769)	(193,769)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	76,000	76,000
Carbon Tax Reimbursement	76,000	76,000
FSA & Exam Marking	8,696	8,696
Curriculum Support Grant		9,700
Economic Stability Grant	25,183	25,183
<b>Total Provincial Grants - Ministry of Education</b>	<b>49,161,639</b>	<b>48,241,840</b>
<b>Provincial Grants - Other</b>	<b>125,830</b>	<b>125,830</b>
<b>Tuition</b>		
Offshore Tuition Fees	1,468,500	1,349,841
Correspondence Course Fees	30,000	30,000
<b>Total Tuition</b>	<b>1,498,500</b>	<b>1,379,841</b>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	193,769	193,769
Miscellaneous		
Private School Bussing	47,000	47,000
Cultural Grant	3,800	3,800
Industry Training Authority	70,000	70,000
Columbia Basin Trust Grants		16,600
DASH/ASSAI Grant	50,000	50,000
Other	89,083	72,483
<b>Total Other Revenue</b>	<b>453,652</b>	<b>453,652</b>
<b>Rentals and Leases</b>	<b>117,742</b>	<b>117,742</b>
<b>Investment Income</b>	<b>76,258</b>	<b>76,258</b>
<b>Total Operating Revenue</b>	<b>51,433,621</b>	<b>50,395,163</b>



# School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source  
Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	20,074,967	19,258,118
Principals and Vice Principals	3,189,260	3,213,995
Educational Assistants	3,051,908	3,110,435
Support Staff	6,118,222	6,175,308
Other Professionals	1,251,468	1,286,212
Substitutes	1,512,118	1,505,773
<b>Total Salaries</b>	<b>35,197,943</b>	<b>34,549,841</b>
<b>Employee Benefits</b>	<b>9,161,117</b>	<b>9,397,196</b>
<b>Total Salaries and Benefits</b>	<b>44,359,060</b>	<b>43,947,037</b>
<b>Services and Supplies</b>		
Services	804,811	1,077,853
Student Transportation	30,000	30,000
Professional Development and Travel	476,511	1,304,402
Rentals and Leases	156,307	156,307
Dues and Fees	53,176	256,455
Insurance	161,350	161,700
Interest	100	100
Supplies	3,636,887	3,406,498
Utilities	1,487,419	1,480,919
<b>Total Services and Supplies</b>	<b>6,806,561</b>	<b>7,874,234</b>
<b>Total Operating Expense</b>	<b>51,165,621</b>	<b>51,821,271</b>

# School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	17,035,514	674,793	150,184	288,998	-	743,165	18,892,654
1.03 Career Programs	49,906	5,606	-			2,177	57,689
1.07 Library Services	145,322	76,410		146,736		20,187	388,655
1.08 Counselling	426,363	82,728				19,962	529,053
1.10 Special Education	1,989,650	71,828	2,633,630	65,473	133,275	292,225	5,186,081
1.30 English Language Learning	24,747	8,006				1,284	34,037
1.31 Aboriginal Education	189,398	59,407	268,094		13,328	30,753	560,980
1.41 School Administration		2,118,162		931,037		155,974	3,205,173
1.60 Summer School							-
1.61 Continuing Education							-
1.62 Off Shore Students	214,067	92,320		52,678		12,014	371,079
1.64 Other							-
<b>Total Function 1</b>	<b>20,074,967</b>	<b>3,189,260</b>	<b>3,051,908</b>	<b>1,484,922</b>	<b>146,603</b>	<b>1,277,741</b>	<b>29,225,401</b>
<b>4 District Administration</b>							
4.11 Educational Administration					357,315		357,315
4.40 School District Governance					100,369		100,369
4.41 Business Administration				311,783	435,148		746,931
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>311,783</b>	<b>892,832</b>	<b>-</b>	<b>1,204,615</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				39,956	200,495		240,451
5.50 Maintenance Operations				2,937,089		129,861	3,066,950
5.52 Maintenance of Grounds				147,090		11,520	158,610
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,124,135</b>	<b>200,495</b>	<b>141,381</b>	<b>3,466,011</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				9,989	11,538		21,527
7.70 Student Transportation				1,187,393		92,996	1,280,389
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,197,382</b>	<b>11,538</b>	<b>92,996</b>	<b>1,301,916</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>20,074,967</b>	<b>3,189,260</b>	<b>3,051,908</b>	<b>6,118,222</b>	<b>1,251,468</b>	<b>1,512,118</b>	<b>35,197,943</b>

# School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	18,892,654	4,900,148	23,792,802	1,403,329	25,196,131	24,937,022
1.03 Career Programs	57,689	15,076	72,765		72,765	88,127
1.07 Library Services	388,655	101,565	490,220	19,000	509,220	532,632
1.08 Counselling	529,053	138,254	667,307		667,307	632,737
1.10 Special Education	5,186,081	1,355,249	6,541,330	187,803	6,729,133	6,892,881
1.30 English Language Learning	34,037	8,895	42,932	6,748	49,680	65,660
1.31 Aboriginal Education	560,980	146,598	707,578	249,617	957,195	1,135,092
1.41 School Administration	3,205,173	837,590	4,042,763	126,570	4,169,333	4,210,864
1.60 Summer School	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-	-
1.62 Off Shore Students	371,079	96,972	468,051	1,000,449	1,468,500	1,249,123
1.64 Other	-	-	-	50,000	50,000	70,428
<b>Total Function 1</b>	<b>29,225,401</b>	<b>7,600,347</b>	<b>36,825,748</b>	<b>3,043,516</b>	<b>39,869,264</b>	<b>39,814,566</b>
<b>4 District Administration</b>						
4.11 Educational Administration	357,315	93,375	450,690	98,654	549,344	665,212
4.40 School District Governance	100,369	26,229	126,598	79,050	205,648	188,395
4.41 Business Administration	746,931	195,191	942,122	390,699	1,332,821	1,478,472
<b>Total Function 4</b>	<b>1,204,615</b>	<b>314,795</b>	<b>1,519,410</b>	<b>568,403</b>	<b>2,087,813</b>	<b>2,332,079</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	240,451	62,836	303,287	264,375	567,662	587,977
5.50 Maintenance Operations	3,066,950	801,467	3,868,417	754,148	4,622,565	4,979,639
5.52 Maintenance of Grounds	158,610	41,449	200,059	62,500	262,559	267,069
5.56 Utilities	-	-	-	1,487,419	1,487,419	1,480,919
<b>Total Function 5</b>	<b>3,466,011</b>	<b>905,752</b>	<b>4,371,763</b>	<b>2,568,442</b>	<b>6,940,205</b>	<b>7,315,604</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	21,527	5,626	27,153	5,200	32,353	55,840
7.70 Student Transportation	1,280,389	334,597	1,614,986	621,000	2,235,986	2,303,182
<b>Total Function 7</b>	<b>1,301,916</b>	<b>340,223</b>	<b>1,642,139</b>	<b>626,200</b>	<b>2,268,339</b>	<b>2,359,022</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>35,197,943</b>	<b>9,161,117</b>	<b>44,359,060</b>	<b>6,806,561</b>	<b>51,165,621</b>	<b>51,821,271</b>

# School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2017

	<b>2017</b>	2016 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	2,279,599	2,408,017
Other Revenue	2,327,000	2,570,000
<b>Total Revenue</b>	<b>4,606,599</b>	4,978,017
<b>Expenses</b>		
Instruction	4,208,212	4,450,012
District Administration	95,000	100,183
Operations and Maintenance	180,000	303,387
<b>Total Expense</b>	<b>4,483,212</b>	4,853,582
<b>Net Revenue (Expense)</b>	<b>123,387</b>	124,435
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(123,387)	(124,435)
<b>Total Net Transfers</b>	<b>(123,387)</b>	(124,435)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

# School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	-	600,000	1,600,000	20,000	20,000	10,000	30,000
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	303,387	1,012,012	2,000			160,000	51,450	89,542	581,208
Other				25,000	2,225,000				
Investment Income				3,000	7,000				
	303,387	1,012,012	2,000	28,000	2,232,000	160,000	51,450	89,542	581,208
<b>Less:</b> Allocated to Revenue	303,387	1,012,012	2,000	35,000	2,232,000	180,000	71,450	99,542	611,208
<b>Deferred Revenue, end of year</b>	-	-	-	<b>593,000</b>	<b>1,600,000</b>	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	303,387	1,012,012	2,000			180,000	71,450	99,542	611,208
Other Revenue				35,000	2,232,000				
	303,387	1,012,012	2,000	35,000	2,232,000	180,000	71,450	99,542	611,208
<b>Expenses</b>									
Salaries									
Teachers		654,865							
Principals and Vice Principals						6,000			
Educational Assistants		151,988						18,500	205,527
Support Staff	-					5,000		17,250	
	-	806,853	-	-	-	11,000	-	35,750	205,527
Employee Benefits	-	205,159				4,000		10,006	68,173
Services and Supplies	180,000		2,000	35,000	2,232,000	165,000	71,450	53,786	337,508
	180,000	1,012,012	2,000	35,000	2,232,000	180,000	71,450	99,542	611,208
<b>Net Revenue (Expense) before Interfund Transfers</b>	123,387	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(123,387)								
	(123,387)	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Service Delivery		
	Transformation	Donations	TOTAL
	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	12,805	2,292,805
<b>Add:</b> Restricted Grants			
Provincial Grants - Ministry of Education			2,199,599
Other		60,000	2,310,000
Investment Income			10,000
	-	60,000	4,519,599
<b>Less:</b> Allocated to Revenue	-	60,000	4,606,599
<b>Deferred Revenue, end of year</b>	-	12,805	2,205,805
<b>Revenues</b>			
Provincial Grants - Ministry of Education			2,279,599
Other Revenue		60,000	2,327,000
	-	60,000	4,606,599
<b>Expenses</b>			
Salaries			
Teachers			654,865
Principals and Vice Principals			6,000
Educational Assistants			376,015
Support Staff			22,250
	-	-	1,059,130
Employee Benefits			287,338
Services and Supplies		60,000	3,136,744
	-	60,000	4,483,212
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	123,387
<b>Interfund Transfers</b>			
Tangible Capital Assets Purchased			(123,387)
	-	-	(123,387)
<b>Net Revenue (Expense)</b>	-	-	-

# School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget			2016 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Investment Income		500	500	1,000
Amortization of Deferred Capital Revenue	2,562,188		2,562,188	2,595,272
<b>Total Revenue</b>	<b>2,562,188</b>	<b>500</b>	<b>2,562,688</b>	<b>2,596,272</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,288,729		3,288,729	3,349,784
<b>Total Expense</b>	<b>3,288,729</b>	<b>-</b>	<b>3,288,729</b>	<b>3,349,784</b>
<b>Net Revenue (Expense)</b>	<b>(726,541)</b>	<b>500</b>	<b>(726,041)</b>	<b>(753,512)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	423,387		423,387	424,435
<b>Total Net Transfers</b>	<b>423,387</b>	<b>-</b>	<b>423,387</b>	<b>424,435</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(303,154)</b>	<b>500</b>	<b>(302,654)</b>	<b>(329,077)</b>