

Amended Annual Budget

## **School District No. 08 (Kootenay Lake)**

June 30, 2017

# School District No. 08 (Kootenay Lake)

June 30, 2017

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$62,550,548 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 21st DAY OF FEBRUARY, 2017;

READ A SECOND TIME THE 21st DAY OF FEBRUARY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF FEBRUARY, 2017;

( Corporate Seal )

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Chairperson of the Board

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Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw 2016/2017, adopted by the Board the 21st DAY OF FEBRUARY, 2017.

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Secretary Treasurer

# School District No. 08 (Kootenay Lake)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	4,823,000	4,703,740
Adult	3,750	3,625
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>4,826,750</b>	<b>4,707,365</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	53,135,848	50,649,857
Other	122,025	125,830
Tuition	1,589,102	1,379,841
Other Revenue	3,344,084	3,023,652
Rentals and Leases	117,742	117,742
Investment Income	62,957	77,258
Amortization of Deferred Capital Revenue	2,539,758	2,595,272
<b>Total Revenue</b>	<b>60,911,516</b>	<b>57,969,452</b>
<b>Expenses</b>		
Instruction	46,507,314	44,264,578
District Administration	2,355,575	2,432,262
Operations and Maintenance	10,674,321	10,968,775
Transportation and Housing	2,507,185	2,359,022
<b>Total Expense</b>	<b>62,044,395</b>	<b>60,024,637</b>
<b>Net Revenue (Expense)</b>	<b>(1,132,879)</b>	<b>(2,055,185)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>1,605,888</b>	<b>1,726,108</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>473,009</b>	<b>(329,077)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	473,009	(329,077)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>473,009</b>	<b>(329,077)</b>

# School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	53,447,444	51,821,271
Operating - Tangible Capital Assets Purchased	300,000	300,000
Special Purpose Funds - Total Expense	5,313,649	4,853,582
Special Purpose Funds - Tangible Capital Assets Purchased	206,153	124,435
Capital Fund - Total Expense	3,283,302	3,349,784
<b>Total Budget Bylaw Amount</b>	<b>62,550,548</b>	<b>60,449,072</b>

## Approved by the Board

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Signature of the Chairperson of the Board of Education

Date Signed

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Signature of the Superintendent

Date Signed

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Signature of the Secretary Treasurer

Date Signed

# School District No. 08 (Kootenay Lake)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2017

	<b>2017 Amended Annual Budget</b>	2016 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(1,132,879)</u>	<u>(2,055,185)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(506,153)	(424,435)
From Deferred Capital Revenue	<u>(2,297,095)</u>	
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(2,803,248)</u>	(424,435)
Amortization of Tangible Capital Assets	<u>3,283,302</u>	3,349,784
<b>Total Effect of change in Tangible Capital Assets</b>	<u>480,054</u>	<u>2,925,349</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(652,825)</u></u>	<u><u>870,164</u></u>

# School District No. 08 (Kootenay Lake)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2017

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2017 Amended Annual Budget</b>
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	2,194,191	-	22,256,542	<b>24,450,733</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(605,888)	206,153	(733,144)	<b>(1,132,879)</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(300,000)	(206,153)	506,153	-
Local Capital	(700,000)		700,000	-
<b>Net Changes for the year</b>	<b>(1,605,888)</b>	<b>-</b>	<b>473,009</b>	<b>(1,132,879)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>588,303</b>	<b>-</b>	<b>22,729,551</b>	<b>23,317,854</b>

# School District No. 08 (Kootenay Lake)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	50,501,046	48,241,840
Other	122,025	125,830
Tuition	1,589,102	1,379,841
Other Revenue	459,084	453,652
Rentals and Leases	117,742	117,742
Investment Income	52,557	76,258
<b>Total Revenue</b>	<b>52,841,556</b>	<b>50,395,163</b>
<b>Expenses</b>		
Instruction	41,376,491	39,814,566
District Administration	2,270,575	2,332,079
Operations and Maintenance	7,293,193	7,315,604
Transportation and Housing	2,507,185	2,359,022
<b>Total Expense</b>	<b>53,447,444</b>	<b>51,821,271</b>
<b>Net Revenue (Expense)</b>	<b>(605,888)</b>	<b>(1,426,108)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>1,605,888</b>	<b>1,726,108</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(300,000)	(300,000)
Local Capital	(700,000)	
<b>Total Net Transfers</b>	<b>(1,000,000)</b>	<b>(300,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



# School District No. 08 (Kootenay Lake)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	49,513,455	47,939,034
INAC/LEA Recovery	(193,769)	(193,769)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	76,000	76,000
Transportation Supplemental	419,602	
Economic Stability Dividend	25,183	25,183
Return of Administrative Savings	252,383	
Carbon Tax Reimbursement	76,000	76,000
FSA & Exam Marking	8,696	8,696
Curriculum Support Grant		9,700
Shoulder Tapper Grant	17,500	
Skills Training Access Grant	5,000	
<b>Total Provincial Grants - Ministry of Education</b>	<b>50,501,046</b>	<b>48,241,840</b>
<b>Provincial Grants - Other</b>	<b>122,025</b>	<b>125,830</b>
<b>Tuition</b>		
International and Out of Province Students	1,559,102	1,349,841
Correspondence Course Fees	30,000	30,000
<b>Total Tuition</b>	<b>1,589,102</b>	<b>1,379,841</b>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	193,769	193,769
Miscellaneous		
Private School Bussing	47,000	47,000
Cultural Grant	3,800	3,800
Industry Training Authority	70,000	70,000
Columbia Basin Trust Grant		16,600
DASH/ASSAI Grant	50,000	50,000
Other	94,515	72,483
<b>Total Other Revenue</b>	<b>459,084</b>	<b>453,652</b>
<b>Rentals and Leases</b>	<b>117,742</b>	<b>117,742</b>
<b>Investment Income</b>	<b>52,557</b>	<b>76,258</b>
<b>Total Operating Revenue</b>	<b>52,841,556</b>	<b>50,395,163</b>

# School District No. 08 (Kootenay Lake)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source  
Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	20,400,764	19,258,118
Principals and Vice Principals	3,375,019	3,213,995
Educational Assistants	3,204,881	3,110,435
Support Staff	6,227,132	6,175,308
Other Professionals	1,252,866	1,286,212
Substitutes	1,835,541	1,505,773
<b>Total Salaries</b>	<b>36,296,203</b>	<b>34,549,841</b>
<b>Employee Benefits</b>	<b>9,191,759</b>	<b>9,397,196</b>
<b>Total Salaries and Benefits</b>	<b>45,487,962</b>	<b>43,947,037</b>
<b>Services and Supplies</b>		
Services	1,047,500	1,077,853
Student Transportation	30,000	30,000
Professional Development and Travel	1,206,724	1,304,402
Rentals and Leases	156,307	156,307
Dues and Fees	280,126	256,455
Insurance	161,350	161,700
Interest	100	100
Supplies	3,596,456	3,406,498
Utilities	1,480,919	1,480,919
<b>Total Services and Supplies</b>	<b>7,959,482</b>	<b>7,874,234</b>
<b>Total Operating Expense</b>	<b>53,447,444</b>	<b>51,821,271</b>

# School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	17,208,829	467,379	75,092	236,320		1,227,255	19,214,875
1.03 Career Programs	42,313	14,373	-			2,500	59,186
1.07 Library Services	167,266	44,275		146,736			358,277
1.08 Counselling	383,752	84,162					467,914
1.10 Special Education	2,021,825	144,211	2,827,182	65,473	134,674	222,667	5,416,032
1.30 English Language Learning	16,989	1,785	5,586				24,360
1.31 Aboriginal Education	148,650	128,013	258,341		11,548		546,552
1.41 School Administration		2,385,841		941,365		77,427	3,404,633
1.62 International and Out of Province Students	252,368	102,503	38,680	54,385		3,000	450,936
1.64 Other							-
<b>Total Function 1</b>	<b>20,241,992</b>	<b>3,372,542</b>	<b>3,204,881</b>	<b>1,444,279</b>	<b>146,222</b>	<b>1,532,849</b>	<b>29,942,765</b>
<b>4 District Administration</b>							
4.11 Educational Administration	158,772	2,477			359,095		520,344
4.40 School District Governance					100,369		100,369
4.41 Business Administration				293,904	435,147		729,051
<b>Total Function 4</b>	<b>158,772</b>	<b>2,477</b>	<b>-</b>	<b>293,904</b>	<b>894,611</b>	<b>-</b>	<b>1,349,764</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				64,936	200,495	3,673	269,104
5.50 Maintenance Operations				3,017,655		142,171	3,159,826
5.52 Maintenance of Grounds				147,090		24,964	172,054
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,229,681</b>	<b>200,495</b>	<b>170,808</b>	<b>3,600,984</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				23,412	11,538		34,950
7.70 Student Transportation				1,235,856		131,884	1,367,740
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,259,268</b>	<b>11,538</b>	<b>131,884</b>	<b>1,402,690</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>20,400,764</b>	<b>3,375,019</b>	<b>3,204,881</b>	<b>6,227,132</b>	<b>1,252,866</b>	<b>1,835,541</b>	<b>36,296,203</b>

# School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Amended Annual Budget	2016 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	19,214,875	4,610,572	23,825,447	1,757,144	25,582,591	24,937,022
1.03 Career Programs	59,186	13,370	72,556	12,201	84,757	88,127
1.07 Library Services	358,277	98,604	456,881	45,640	502,521	532,632
1.08 Counselling	467,914	110,502	578,416	884	579,300	632,737
1.10 Special Education	5,416,032	1,415,169	6,831,201	470,730	7,301,931	6,892,881
1.30 English Language Learning	24,360	6,323	30,683	17,067	47,750	65,660
1.31 Aboriginal Education	546,552	156,079	702,631	542,415	1,245,046	1,135,092
1.41 School Administration	3,404,633	857,352	4,261,985	172,708	4,434,693	4,210,864
1.62 International and Out of Province Students	450,936	112,797	563,733	985,320	1,549,053	1,249,123
1.64 Other	-	-	-	48,849	48,849	70,428
<b>Total Function 1</b>	<b>29,942,765</b>	<b>7,380,768</b>	<b>37,323,533</b>	<b>4,052,958</b>	<b>41,376,491</b>	<b>39,814,566</b>
<b>4 District Administration</b>						
4.11 Educational Administration	520,344	115,747	636,091	103,341	739,432	665,212
4.40 School District Governance	100,369	2,007	102,376	80,050	182,426	188,395
4.41 Business Administration	729,051	173,044	902,095	446,622	1,348,717	1,478,472
<b>Total Function 4</b>	<b>1,349,764</b>	<b>290,798</b>	<b>1,640,562</b>	<b>630,013</b>	<b>2,270,575</b>	<b>2,332,079</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	269,104	65,559	334,663	264,319	598,982	587,977
5.50 Maintenance Operations	3,159,826	968,883	4,128,709	806,811	4,935,520	4,979,639
5.52 Maintenance of Grounds	172,054	51,456	223,510	54,262	277,772	267,069
5.56 Utilities	-	-	-	1,480,919	1,480,919	1,480,919
<b>Total Function 5</b>	<b>3,600,984</b>	<b>1,085,898</b>	<b>4,686,882</b>	<b>2,606,311</b>	<b>7,293,193</b>	<b>7,315,604</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	34,950	10,277	45,227	25,200	70,427	55,840
7.70 Student Transportation	1,367,740	424,018	1,791,758	645,000	2,436,758	2,303,182
<b>Total Function 7</b>	<b>1,402,690</b>	<b>434,295</b>	<b>1,836,985</b>	<b>670,200</b>	<b>2,507,185</b>	<b>2,359,022</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>36,296,203</b>	<b>9,191,759</b>	<b>45,487,962</b>	<b>7,959,482</b>	<b>53,447,444</b>	<b>51,821,271</b>

# School District No. 08 (Kootenay Lake)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2017

	<u>2017 Amended Annual Budget</u>	<u>2016 Amended Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	2,634,802	2,408,017
Other Revenue	2,885,000	2,570,000
<b>Total Revenue</b>	<u>5,519,802</u>	<u>4,978,017</u>
<b>Expenses</b>		
Instruction	5,130,823	4,450,012
District Administration	85,000	100,183
Operations and Maintenance	97,826	303,387
<b>Total Expense</b>	<u>5,313,649</u>	<u>4,853,582</u>
<b>Net Revenue (Expense)</b>	<u>206,153</u>	<u>124,435</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(206,153)	(124,435)
<b>Total Net Transfers</b>	<u>(206,153)</u>	<u>(124,435)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Coding and Curriculum Implementation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	592	172,482	628,789	1,313,429	19,041	46,974	14,606	126,272	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	303,387	1,009,181			160,000	51,450	89,542	581,208	60,067
Other			30,000	2,500,000					
Investment Income			5,000						
	303,387	1,009,181	35,000	2,500,000	160,000	51,450	89,542	581,208	60,067
<b>Less:</b> Allocated to Revenue	303,979	1,181,663	35,000	2,800,000	179,041	98,424	104,148	707,480	60,067
<b>Deferred Revenue, end of year</b>	-	-	<b>628,789</b>	<b>1,013,429</b>	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	303,979	1,181,663			179,041	98,424	104,148	707,480	60,067
Other Revenue			35,000	2,800,000					
Investment Income									
	303,979	1,181,663	35,000	2,800,000	179,041	98,424	104,148	707,480	60,067
<b>Expenses</b>									
Salaries									
Teachers		792,548				9,526			
Educational Assistants		151,988					25,408	192,671	
Support Staff					5,000	517		12,688	
Substitutes								20,000	
	-	944,536	-	-	5,000	10,043	25,408	225,359	-
Employee Benefits		237,127			1,000	2,432	8,428	68,200	
Services and Supplies	97,826		35,000	2,800,000	173,041	85,949	70,312	413,921	60,067
	97,826	1,181,663	35,000	2,800,000	179,041	98,424	104,148	707,480	60,067
<b>Net Revenue (Expense) before Interfund Transfers</b>	206,153	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(206,153)								
	(206,153)	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 08 (Kootenay Lake)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2017

	Festival Nelson	Donations	TOTAL
	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	8,336	12,853	2,343,374
<b>Add:</b> Restricted Grants			
Provincial Grants - Ministry of Education			2,254,835
Other		50,000	2,580,000
Investment Income			5,000
	-	50,000	4,839,835
<b>Less:</b> Allocated to Revenue	-	50,000	5,519,802
<b>Deferred Revenue, end of year</b>	<u>8,336</u>	<u>12,853</u>	<u>1,663,407</u>
<b>Revenues</b>			
Provincial Grants - Ministry of Education			2,634,802
Other Revenue		50,000	2,885,000
Investment Income			-
	-	50,000	5,519,802
<b>Expenses</b>			
Salaries			
Teachers			802,074
Educational Assistants			370,067
Support Staff			18,205
Substitutes			20,000
	-	-	1,210,346
Employee Benefits			317,187
Services and Supplies		50,000	3,786,116
	-	50,000	5,313,649
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u>-</u>	<u>-</u>	<u>206,153</u>
<b>Interfund Transfers</b>			
Tangible Capital Assets Purchased			(206,153)
	-	-	(206,153)
<b>Net Revenue (Expense)</b>	<u>-</u>	<u>-</u>	<u>-</u>

# School District No. 08 (Kootenay Lake)

Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2017

	2017 Amended Annual Budget			2016 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		10,400	<b>10,400</b>	1,000
Amortization of Deferred Capital Revenue	2,539,758		<b>2,539,758</b>	2,595,272
<b>Total Revenue</b>	<b>2,539,758</b>	<b>10,400</b>	<b>2,550,158</b>	2,596,272
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,283,302		<b>3,283,302</b>	3,349,784
<b>Total Expense</b>	<b>3,283,302</b>	-	<b>3,283,302</b>	3,349,784
<b>Net Revenue (Expense)</b>	<b>(743,544)</b>	<b>10,400</b>	<b>(733,144)</b>	<b>(753,512)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	506,153		<b>506,153</b>	424,435
Local Capital		700,000	<b>700,000</b>	
<b>Total Net Transfers</b>	<b>506,153</b>	<b>700,000</b>	<b>1,206,153</b>	424,435
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	-	-	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(237,391)</b>	<b>710,400</b>	<b>473,009</b>	<b>(329,077)</b>