
Amended Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2018

School District No. 08 (Kootenay Lake)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW


A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$66,514,261 for the 2017/2018 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.


READ A FIRST TIME THE 13th DAY OF FEBRUARY, 2018;

READ A SECOND TIME THE 13th DAY OF FEBRUARY, 2018;

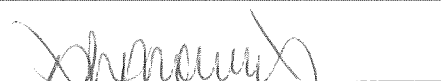
READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF FEBRUARY, 2018;


Chairperson of the Board

(Corporate Seal)


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 13th DAY OF FEBRUARY, 2018.


Secretary Treasurer

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

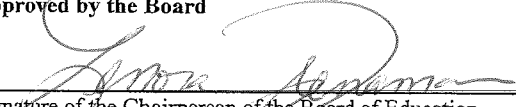
	2018 Amended Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,854,060	4,823,000
Adult	8,500	3,750
Total Ministry Operating Grant Funded FTE's	<u>4,862,560</u>	<u>4,826,750</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	57,077,404	53,135,848
Other	130,779	122,025
Tuition	2,013,193	1,589,102
Other Revenue	2,902,067	3,344,084
Rentals and Leases	131,000	117,742
Investment Income	94,000	62,957
Amortization of Deferred Capital Revenue	2,601,373	2,539,758
Total Revenue	<u>64,949,816</u>	<u>60,911,516</u>
Expenses		
Instruction	50,305,582	46,507,314
District Administration	2,846,858	2,355,575
Operations and Maintenance	10,283,245	10,674,321
Transportation and Housing	2,628,576	2,507,185
Total Expense	<u>66,064,261</u>	<u>62,044,395</u>
Net Revenue (Expense)	<u>(1,114,445)</u>	<u>(1,132,879)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,447,930	1,605,888
Budgeted Surplus (Deficit), for the year	<u>333,485</u>	<u>473,009</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	333,485	473,009
Budgeted Surplus (Deficit), for the year	<u>333,485</u>	<u>473,009</u>

School District No. 08 (Kootenay Lake)


Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	54,687,045	53,447,444
Operating - Tangible Capital Assets Purchased	300,000	300,000
Special Purpose Funds - Total Expense	8,073,649	5,313,649
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	206,153
Capital Fund - Total Expense	3,303,567	3,283,302
Total Budget Bylaw Amount	66,514,261	62,550,548

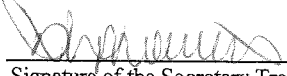
Approved by the Board


Signature of the Chairperson of the Board of Education

Feb 23 2018
Date Signed


Signature of the Superintendent

Feb 23 2018
Date Signed


Signature of the Secretary Treasurer

Feb 23 2018
Date Signed

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

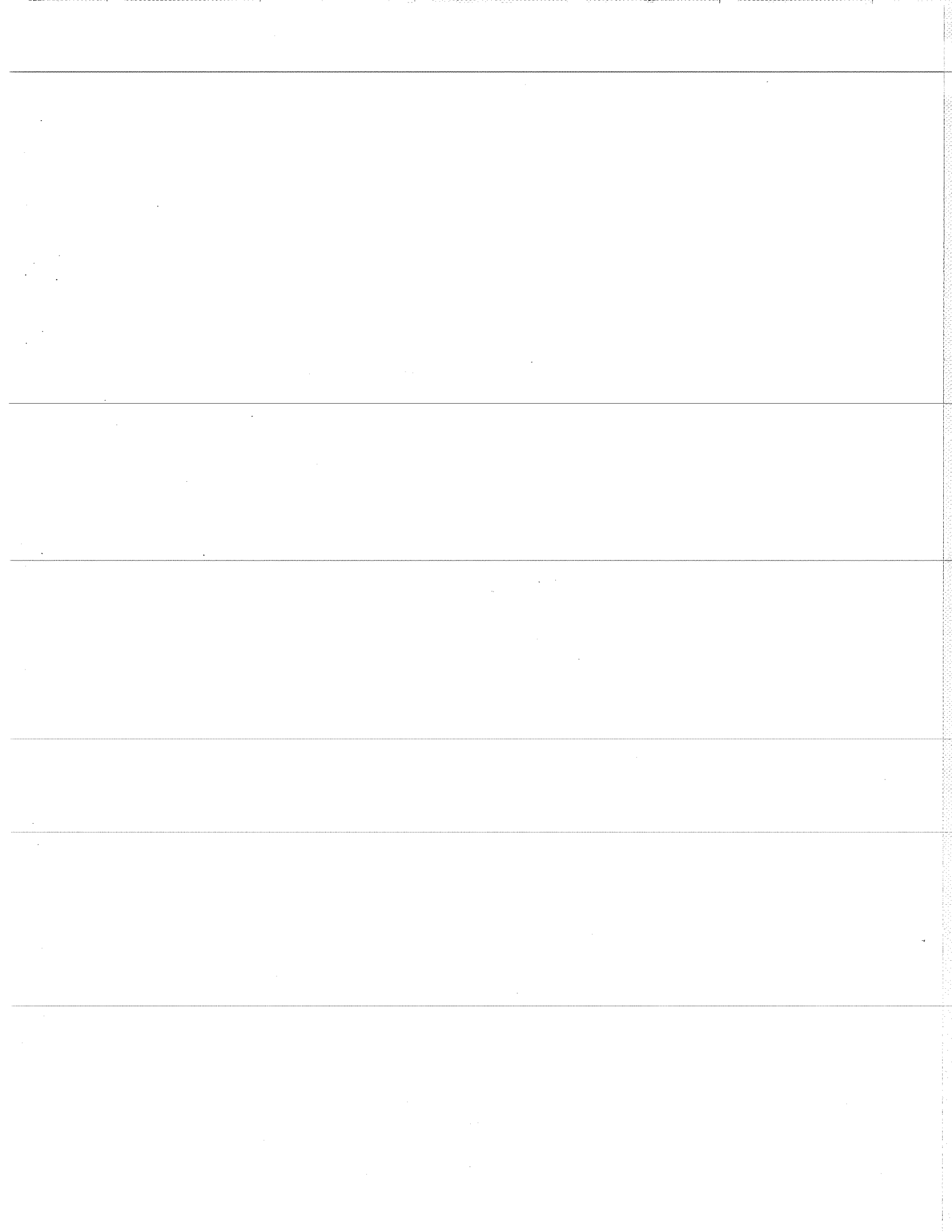
	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,114,445)</u>	<u>(1,132,879)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(450,000)	(506,153)
From Deferred Capital Revenue	<u>(1,869,629)</u>	<u>(2,297,095)</u>
Total Acquisition of Tangible Capital Assets	<u>(2,319,629)</u>	<u>(2,803,248)</u>
Amortization of Tangible Capital Assets	<u>3,303,567</u>	<u>3,283,302</u>
Total Effect of change in Tangible Capital Assets	<u>983,938</u>	<u>480,054</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(130,507)</u></u>	<u><u>(652,825)</u></u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,028,857	-	22,461,001	24,489,858
Changes for the year				
Net Revenue (Expense) for the year	(590,751)	150,000	(673,694)	(1,114,445)
Interfund Transfers				
Tangible Capital Assets Purchased	(300,000)	(150,000)	450,000	-
Local Capital	(557,179)		557,179	-
Net Changes for the year	<u>(1,447,930)</u>	<u>-</u>	<u>333,485</u>	<u>(1,114,445)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>580,927</u>	<u>-</u>	<u>22,794,486</u>	<u>23,375,413</u>



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	51,445,755	50,501,046
Other	130,779	122,025
Tuition	2,013,193	1,589,102
Other Revenue	325,567	459,084
Rentals and Leases	131,000	117,742
Investment Income	50,000	52,557
Total Revenue	54,096,294	52,841,556
Expenses		
Instruction	42,422,722	41,376,491
District Administration	2,761,858	2,270,575
Operations and Maintenance	6,873,889	7,293,193
Transportation and Housing	2,628,576	2,507,185
Total Expense	54,687,045	53,447,444
Net Revenue (Expense)	(590,751)	(605,888)
Budgeted Prior Year Surplus Appropriation	1,447,930	1,605,888
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(300,000)	(300,000)
Local Capital	(557,179)	(700,000)
Total Net Transfers	(857,179)	(1,000,000)
Budgeted Surplus (Deficit), for the year	-	-

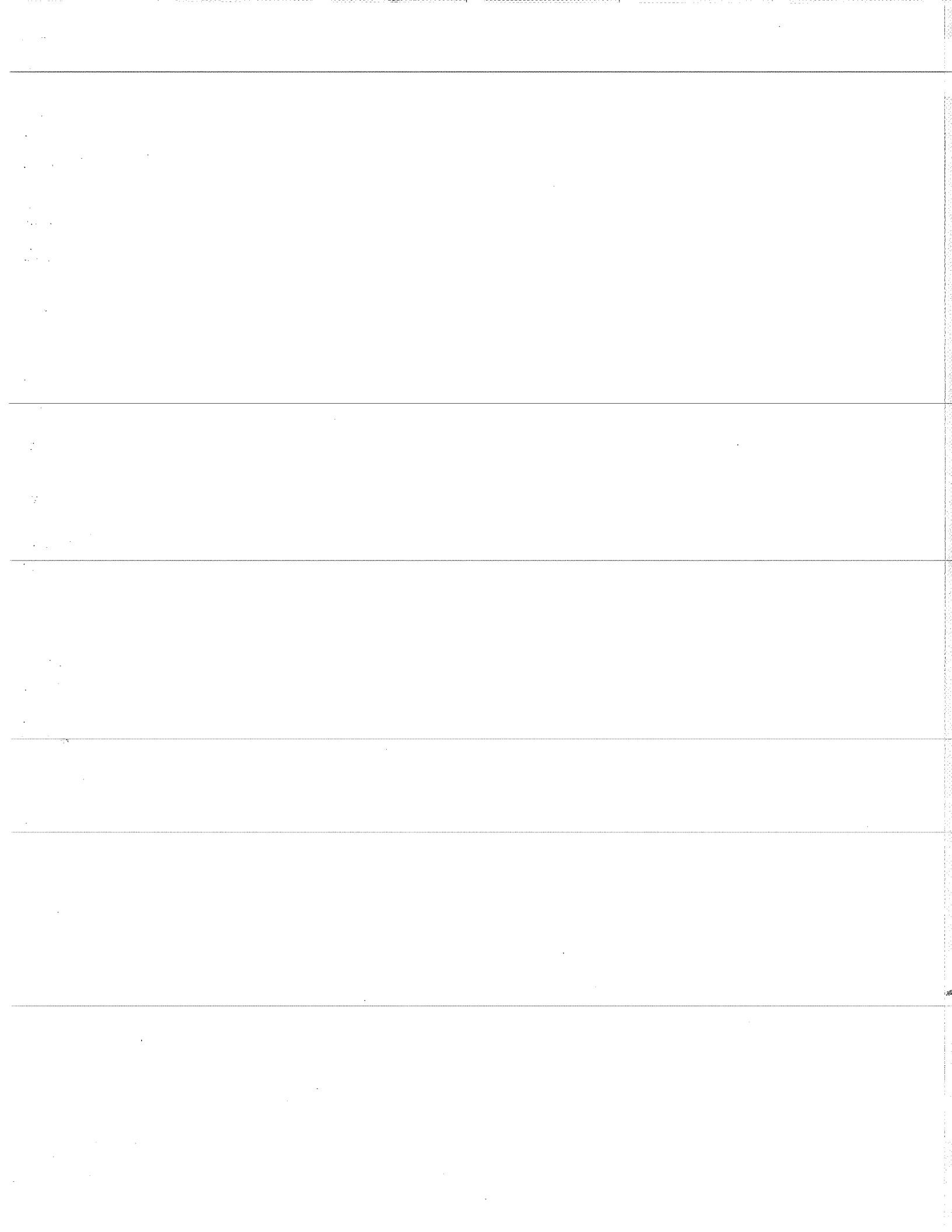
School District No. 08 (Kootenay Lake)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	50,463,159	49,513,455
INAC/LEA Recovery	(152,417)	(193,769)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	4,000	76,000
Transportation Supplement	419,602	419,602
Economic Stability Dividend		25,183
Return of Administrative Savings	252,383	252,383
Carbon Tax Grant	80,000	76,000
FSA & Exam Marking	8,187	8,696
Shoulder Tapper Grant	17,079	17,500
Skills Training Access Grant		5,000
NGN Self-Provision	52,766	
Total Provincial Grants - Ministry of Education	51,445,755	50,501,046
Provincial Grants - Other	130,779	122,025
Tuition		
International and Out of Province Students	1,886,193	1,559,102
Course Fees	127,000	30,000
Total Tuition	2,013,193	1,589,102
Other Revenues		
LEA/Direct Funding from First Nations	152,417	193,769
Miscellaneous		
Private School Bussing	47,000	47,000
Cultural Grant	10,800	3,800
Industry Training Authority	40,000	70,000
Community Grants	2,350	
DASH/ASSAI Grant	50,000	50,000
Other	23,000	94,515
Total Other Revenue	325,567	459,084
Rentals and Leases	131,000	117,742
Investment Income	50,000	52,557
Total Operating Revenue	54,096,294	52,841,556



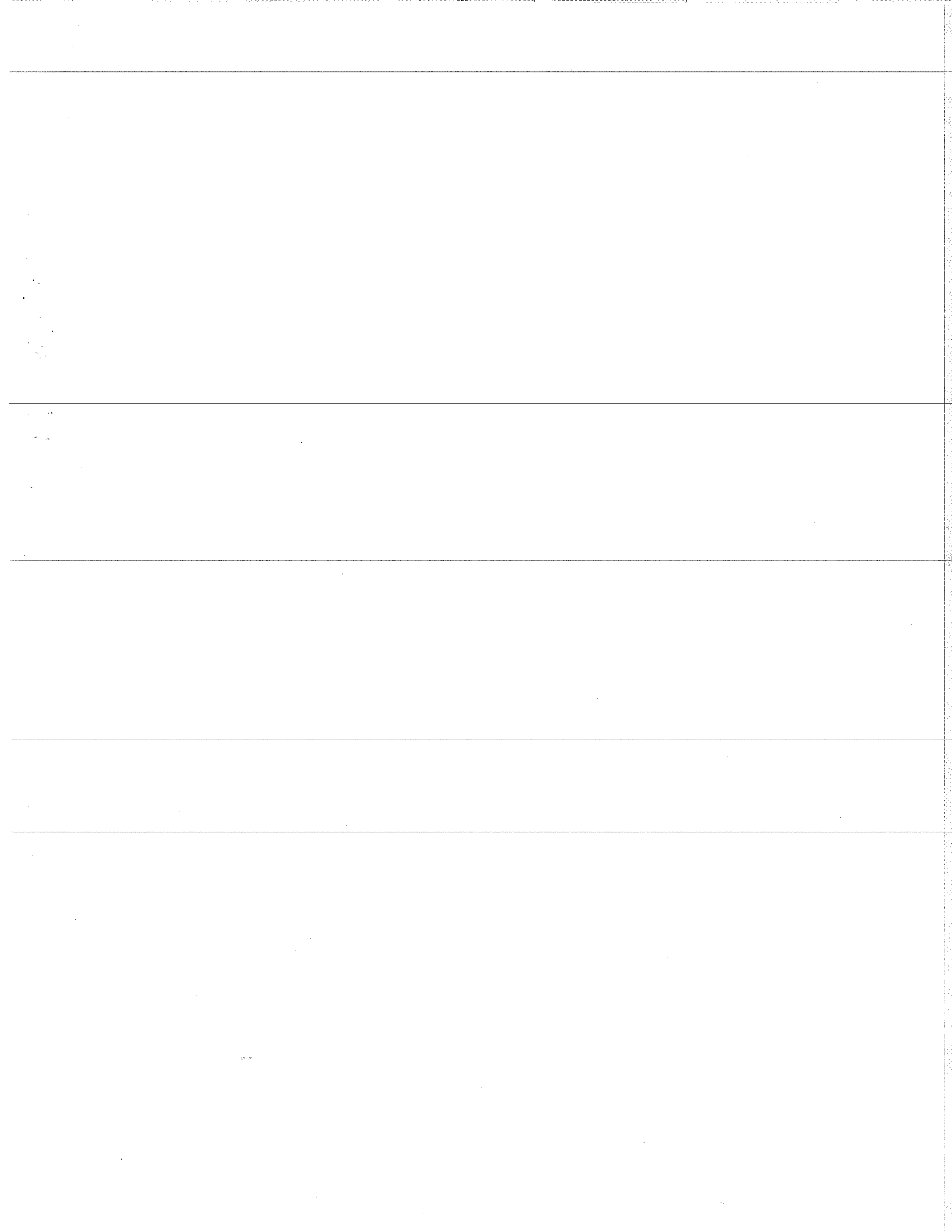
School District No. 08 (Kootenay Lake)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	20,445,501	20,400,764
Principals and Vice Principals	3,536,834	3,375,019
Educational Assistants	3,510,287	3,204,881
Support Staff	6,598,608	6,227,132
Other Professionals	1,400,602	1,252,866
Substitutes	1,595,629	1,835,541
Total Salaries	37,087,461	36,296,203
Employee Benefits	8,970,124	9,191,759
Total Salaries and Benefits	46,057,585	45,487,962
Services and Supplies		
Services	1,122,636	1,047,500
Student Transportation	30,000	30,000
Professional Development and Travel	1,737,047	1,206,724
Rentals and Leases	109,307	156,307
Dues and Fees	382,724	280,126
Insurance	157,450	161,350
Interest	100	100
Supplies	3,724,375	3,596,456
Utilities	1,365,821	1,480,919
Total Services and Supplies	8,629,460	7,959,482
Total Operating Expense	54,687,045	53,447,444



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	17,163,304	199,023	93,521	218,523		945,343	18,619,714
1.03 Career Programs	24,838					2,500	27,338
1.07 Library Services	153,183			124,000			277,183
1.08 Counselling	298,296						298,296
1.10 Special Education	2,206,781	61,818	3,083,370	155,057	133,548	205,113	5,845,687
1.30 English Language Learning	12,223						12,223
1.31 Aboriginal Education	191,107	101,647	293,396		11,271		597,421
1.41 School Administration		2,956,980		1,020,035		77,000	4,054,015
1.62 International and Out of Province Students	239,060	101,984	40,000	60,000		2,000	443,044
1.64 Other							
Total Function 1	20,288,792	3,421,452	3,510,287	1,577,615	144,819	1,231,956	30,174,921
4 District Administration							
4.11 Educational Administration	156,709	51,810		12,332	415,143		635,994
4.40 School District Governance					125,171		125,171
4.41 Business Administration		63,572		334,528	472,685		870,785
Total Function 4	156,709	115,382	-	346,860	1,012,999	-	1,631,950
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				94,037	226,238	3,673	323,948
5.50 Maintenance Operations				3,044,747		200,000	3,244,747
5.52 Maintenance of Grounds				169,421		10,000	179,421
5.56 Utilities							
Total Function 5	-	-	-	3,308,205	226,238	213,673	3,748,116
7 Transportation and Housing							
7.41 Transportation and Housing Administration							
7.70 Student Transportation				1,365,928	16,546	150,000	1,532,474
Total Function 7	-	-	-	1,365,928	16,546	150,000	1,532,474
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	20,445,501	3,536,834	3,510,287	6,598,608	1,400,602	1,595,629	37,087,461

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

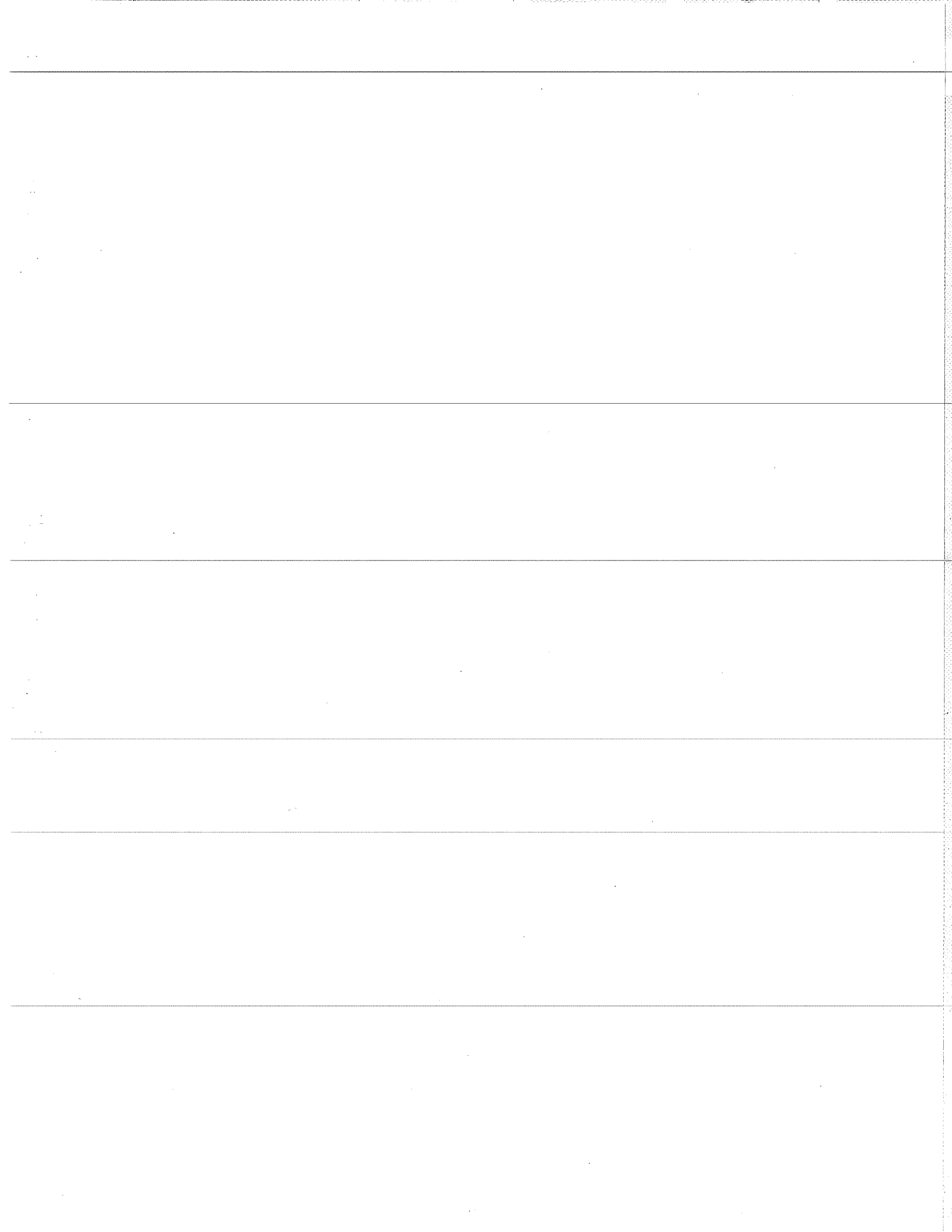
	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	18,619,714	4,298,452	22,918,166	2,709,795	25,627,961	25,582,591
1.03 Career Programs	27,338	-	27,338	11,804	39,142	84,757
1.07 Library Services	277,183	36,810	313,993	42,740	356,733	502,521
1.08 Counselling	298,296	71,680	369,976	650	370,626	579,300
1.10 Special Education	5,845,687	1,596,436	7,442,123	370,953	7,813,076	7,301,931
1.30 English Language Learning	12,223	-	12,223	6,136	18,359	47,750
1.31 Aboriginal Education	597,421	170,943	768,364	396,164	1,164,528	1,245,046
1.41 School Administration	4,054,015	940,609	4,994,624	161,111	5,155,735	4,434,693
1.62 International and Out of Province Students	443,044	111,952	554,996	1,251,100	1,806,096	1,549,053
1.64 Other	-	-	-	70,466	70,466	48,849
Total Function 1	30,174,921	7,226,882	37,401,803	5,020,919	42,422,722	41,376,491
4 District Administration						
4.11 Educational Administration	635,994	132,000	767,994	147,259	915,253	739,432
4.40 School District Governance	125,171	2,503	127,674	93,850	221,524	182,426
4.41 Business Administration	870,785	218,617	1,089,402	535,679	1,625,081	1,348,717
Total Function 4	1,631,950	353,120	1,985,070	776,788	2,761,858	2,270,575
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	323,948	60,694	384,642	266,890	651,532	598,982
5.50 Maintenance Operations	3,244,747	841,973	4,086,720	444,850	4,531,570	4,935,520
5.52 Maintenance of Grounds	179,421	59,045	238,466	86,500	324,966	277,772
5.56 Utilities	-	-	-	1,365,821	1,365,821	1,480,919
Total Function 5	3,748,116	961,712	4,709,828	2,164,061	6,873,889	7,293,193
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-	10,318	10,318	24,746	35,064	70,427
7.70 Student Transportation	1,532,474	418,092	1,950,566	642,946	2,593,512	2,436,758
Total Function 7	1,532,474	428,410	1,960,884	667,692	2,628,576	2,507,185
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	37,087,461	8,970,124	46,057,585	8,629,460	54,687,045	53,447,444

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,631,649	2,634,802
Other Revenue	2,576,500	2,885,000
Investment Income	15,500	
Total Revenue	8,223,649	5,519,802
Expenses		
Instruction	7,882,860	5,130,823
District Administration	85,000	85,000
Operations and Maintenance	105,789	97,826
Total Expense	8,073,649	5,313,649
Net Revenue (Expense)	150,000	206,153
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(206,153)
Total Net Transfers	(150,000)	(206,153)
Budgeted Surplus (Deficit), for the year	-	-



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Rural Education Enhancement Fund
Deferred Revenue, beginning of year	\$ 592	\$ 405,492	\$ 626,169	\$ 1,303,866	\$ 34,698	\$ 59,308	\$ 7,954	\$ 91,040	\$ -
Add: Restricted Grants	255,789				160,000	51,450	89,542	594,036	404,624
Provincial Grants - Ministry of Education									
Provincial Grants - Other									
Federal Grants			15,000	2,500,000					
Other			8,500	7,000					
Investment Income District Entered			23,500	2,507,000	160,000	51,450	89,542	594,036	404,624
Less: Allocated to Revenue	255,789	405,492	40,000	2,507,000	194,698	110,758	89,542	685,076	404,624
Deferred Revenue, end of year	592	-	609,669	1,303,866	-	-	7,954	-	-
Revenues	255,789	405,492	31,500	2,500,000	194,698	110,758	89,542	685,076	404,624
Provincial Grants - Ministry of Education									
Other Revenue			8,500	7,000					
Investment Income			40,000	2,507,000	194,698	110,758	89,542	685,076	404,624
Expenses									
Salaries									
Teachers		326,931						17,473	199,249
Principals and Vice Principals									63,604
Educational Assistants							19,221	211,846	
Support Staff					7,000			5,171	45,091
Substitutes								20,000	
Employee Benefits		326,931					19,221	254,490	307,944
Services and Supplies		78,561					6,187	75,645	76,892
District Entered	105,789	405,492	40,000	2,507,000	185,263	110,758	64,134	354,941	19,848
Net Revenue (Expense) before Interfund Transfers	105,789	405,492	40,000	2,507,000	194,698	110,758	89,542	685,076	404,624
Interfund Transfers	150,000	-	-	-	-	-	-	-	-
Tangible Capital Assets Purchased	(150,000)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2018

	Coding and Curriculum Implementation	Priority Measures	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Festival Nelson	Donations	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	57,247	270			8,336	13,455	2,608,427
Add: Restricted Grants							
Provincial Grants - Ministry of Education			346,462	3,487,453			5,389,356
Provincial Grants - Other						45,000	2,560,000
Federal Grants							15,500
Other							-
Investment Income							-
District Entered							-
Less: Allocated to Revenue	57,247	270	346,462	3,081,691		45,000	8,223,649
Deferred Revenue, end of year	-	-	-	405,762	8,336	13,455	2,349,634
Revenues							
Provincial Grants - Ministry of Education	57,247	270	346,462	3,081,691			5,631,649
Other Revenue						45,000	2,576,500
Investment Income							15,500
Expenses							
Salaries							
Teachers							3,038,297
Principals and Vice Principals		270		2,494,374			63,604
Educational Assistants							231,067
Support Staff			109,838				167,100
Substitutes				53,986			73,986
Employee Benefits		270	109,838	2,548,360			3,574,054
Services and Supplies	57,247		35,357	533,331			808,348
District Entered			201,267			45,000	3,691,247
Net Revenue (Expense) before Interfund Transfers	57,247	270	346,462	3,081,691		45,000	8,073,649
Interfund Transfers							
Tangible Capital Assets Purchased							(150,000)
Net Revenue (Expense)							(150,000)

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		28,500	28,500	10,400
Amortization of Deferred Capital Revenue	2,601,373		2,601,373	2,539,758
Total Revenue	2,601,373	28,500	2,629,873	2,550,158
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,303,567		3,303,567	3,283,302
Total Expense	3,303,567	-	3,303,567	3,283,302
Net Revenue (Expense)	(702,194)	28,500	(673,694)	(733,144)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	450,000		450,000	506,153
Local Capital		557,179	557,179	700,000
Total Net Transfers	450,000	557,179	1,007,179	1,206,153
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(252,194)	585,679	333,485	473,009

