

Annual Budget

**School District No. 08 (Kootenay Lake)**

June 30, 2014

# School District No. 08 (Kootenay Lake)

June 30, 2014

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$57,224,564 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 19th DAY OF FEBRUARY, 2013;

READ A SECOND TIME THE 7th DAY OF MAY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 7th DAY OF MAY, 2013;

(Corporate Seal)

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Chairperson of the Board

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Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2013/2014, adopted by the Board the 7th DAY OF MAY, 2013.

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Secretary Treasurer

# School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	4,771.875	4,826.750
Adult	16.000	13.000
Other	-	20.000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>4,787.875</b>	<b>4,859.750</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	50,008,555	50,997,386
Other	125,025	95,025
Tuition	919,500	1,327,120
Other Revenue	2,773,660	2,912,356
Rentals and Leases	184,049	184,049
Investment Income	37,258	32,258
Amortization of Deferred Capital Revenue	2,491,059	2,519,847
<b>Total Revenue</b>	<b>56,539,106</b>	<b>58,068,041</b>
<b>Expenses</b>		
Instruction	42,305,351	44,173,933
District Administration	2,015,478	2,294,273
Operations and Maintenance	10,119,986	10,074,275
Transportation and Housing	2,237,502	2,192,769
<b>Total Expense</b>	<b>56,678,317</b>	<b>58,735,250</b>
<b>Net Revenue (Expense)</b>	<b>(139,211)</b>	<b>(667,209)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>		520,871
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(139,211)</b>	<b>(146,338)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(139,211)	(146,338)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(139,211)</b>	<b>(146,338)</b>

# School District No. 08 (Kootenay Lake)

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	<b>2014 Annual Budget</b>	2013 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	<b>49,559,731</b>	51,454,462
Operating - Tangible Capital Assets Purchased	<b>300,000</b>	300,000
Special Purpose Funds - Total Expense	<b>3,941,069</b>	4,028,914
Special Purpose Funds - Tangible Capital Assets Purchased	<b>246,247</b>	284,689
Capital Fund - Total Expense	<b>3,177,517</b>	3,251,874
<b>Total Budget Bylaw Amount</b>	<b>57,224,564</b>	59,319,939

## Approved by the Board

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Signature of the Chairperson of the Board of Education

Date Signed

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Signature of the Superintendent

Date Signed

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Signature of the Secretary Treasurer

Date Signed

# School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	<b>2014</b>	2013 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(139,211)</u>	<u>(667,209)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(546,247)	(584,689)
From Deferred Capital Revenue	(1,254,243)	(1,236,722)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(1,800,490)</u>	<u>(1,821,411)</u>
Amortization of Tangible Capital Assets	<u>3,177,517</u>	<u>3,251,874</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>1,377,027</u>	<u>1,430,463</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>1,237,816</u></u>	<u><u>763,254</u></u>

# School District No. 08 (Kootenay Lake)

Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	48,160,739	49,123,283
Other	125,025	95,025
Tuition	919,500	1,327,120
Other Revenue	434,160	472,856
Rentals and Leases	184,049	184,049
Investment Income	36,258	31,258
<b>Total Revenue</b>	<u>49,859,731</u>	<u>51,233,591</u>
<b>Expenses</b>		
Instruction	38,453,782	40,234,519
District Administration	1,975,978	2,254,773
Operations and Maintenance	6,892,469	6,772,401
Transportation and Housing	2,237,502	2,192,769
<b>Total Expense</b>	<u>49,559,731</u>	<u>51,454,462</u>
<b>Net Revenue (Expense)</b>	<u>300,000</u>	<u>(220,871)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>		<u>520,871</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(300,000)	(300,000)
<b>Total Net Transfers</b>	<u>(300,000)</u>	<u>(300,000)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	48,140,089	48,982,944
AANDC/LEA Recovery	(257,657)	(257,657)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Education Guarantee	76,000	76,000
Grad Requirements Advisory Grant	-	15,000
Special Education Innovation Advisory Grant	-	6,000
FSA/Provincial Exam Marking	8,696	
2010-2011 Audit Recovery (Year 3 of 3)	(107,385)	
<b>Total Provincial Grants - Ministry of Education</b>	<b>48,160,739</b>	<b>49,123,283</b>
<b>Provincial Grants - Other</b>	<b>125,025</b>	<b>95,025</b>
<b>Tuition</b>		
Offshore Tuition Fees	919,500	1,327,120
<b>Total Tuition</b>	<b>919,500</b>	<b>1,327,120</b>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	257,657	257,657
Miscellaneous		
Private School Bussing Fees	43,000	43,000
Out of Catchment Bussing Fees	62,840	62,840
Other	70,663	109,359
District Entered		
<b>Total Other Revenue</b>	<b>434,160</b>	<b>472,856</b>
<b>Rentals and Leases</b>	<b>184,049</b>	<b>184,049</b>
<b>Investment Income</b>	<b>36,258</b>	<b>31,258</b>
<b>Total Operating Revenue</b>	<b>49,859,731</b>	<b>51,233,591</b>



# School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	19,225,859	19,854,172
Principals and Vice Principals	3,336,031	3,364,676
Educational Assistants	2,671,016	2,921,977
Support Staff	5,679,527	5,958,308
Other Professionals	1,182,532	1,249,029
Substitutes	1,551,842	1,763,302
<b>Total Salaries</b>	<b>33,646,807</b>	<b>35,111,464</b>
<b>Employee Benefits</b>	<b>8,807,737</b>	<b>8,433,050</b>
<b>Total Salaries and Benefits</b>	<b>42,454,544</b>	<b>43,544,514</b>
<b>Services and Supplies</b>		
Services	702,393	474,227
Student Transportation	35,000	30,000
Professional Development and Travel	396,200	925,722
Rentals and Leases	186,002	193,462
Dues and Fees	57,672	73,122
Insurance	166,700	171,060
Supplies	4,128,220	4,622,355
Utilities	1,433,000	1,420,000
<b>Total Services and Supplies</b>	<b>7,105,187</b>	<b>7,909,948</b>
<b>Total Operating Expense</b>	<b>49,559,731</b>	<b>51,454,462</b>

# School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	16,177,501	869,958		608,550		889,260	18,545,269
1.03 Career Programs							-
1.07 Library Services	242,795	108,813	69,702	172,559			593,869
1.08 Counselling	611,382	24,530					635,912
1.10 Special Education	2,053,244	227,733	2,351,548	61,838	128,100	257,062	5,079,525
1.30 English Language Learning	53,126	-					53,126
1.31 Aboriginal Education	87,811	9,812	249,766		12,810		360,199
1.41 School Administration		1,879,853		380,598		45,000	2,305,451
1.62 Off Shore Students	-	98,119		48,327			146,446
1.64 Other							-
<b>Total Function 1</b>	<b>19,225,859</b>	<b>3,218,818</b>	<b>2,671,016</b>	<b>1,271,872</b>	<b>140,910</b>	<b>1,191,322</b>	<b>27,719,797</b>
<b>4 District Administration</b>							
4.11 Educational Administration		117,213			322,340		439,553
4.40 School District Governance					97,232		97,232
4.41 Business Administration				263,563	418,250		681,813
<b>Total Function 4</b>	<b>-</b>	<b>117,213</b>	<b>-</b>	<b>263,563</b>	<b>837,822</b>	<b>-</b>	<b>1,218,598</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				41,095	192,710	1,000	234,805
5.50 Maintenance Operations				2,855,326		213,020	3,068,346
5.52 Maintenance of Grounds				143,125		12,000	155,125
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,039,546</b>	<b>192,710</b>	<b>226,020</b>	<b>3,458,276</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					11,090		11,090
7.70 Student Transportation				1,104,546		134,500	1,239,046
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,104,546</b>	<b>11,090</b>	<b>134,500</b>	<b>1,250,136</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>19,225,859</b>	<b>3,336,031</b>	<b>2,671,016</b>	<b>5,679,527</b>	<b>1,182,532</b>	<b>1,551,842</b>	<b>33,646,807</b>

# School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	18,545,269	4,857,626	23,402,895	2,120,703	25,523,598	27,706,258
1.03 Career Programs	-	-	-	-	-	87,419
1.07 Library Services	593,869	159,952	753,821	19,000	772,821	601,714
1.08 Counselling	635,912	154,056	789,968	-	789,968	647,470
1.10 Special Education	5,079,525	1,356,982	6,436,507	359,202	6,795,709	6,227,958
1.30 English Language Learning	53,126	12,888	66,014	-	66,014	58,171
1.31 Aboriginal Education	360,199	103,974	464,173	290,987	755,160	908,749
1.41 School Administration	2,305,451	574,561	2,880,012	51,000	2,931,012	2,784,011
1.62 Off Shore Students	146,446	38,144	184,590	634,910	819,500	1,195,269
1.64 Other	-	-	-	-	-	17,500
<b>Total Function 1</b>	<b>27,719,797</b>	<b>7,258,183</b>	<b>34,977,980</b>	<b>3,475,802</b>	<b>38,453,782</b>	<b>40,234,519</b>
<b>4 District Administration</b>						
4.11 Educational Administration	439,553	88,423	527,976	113,500	641,476	597,410
4.40 School District Governance	97,232	11,668	108,900	91,450	200,350	205,350
4.41 Business Administration	681,813	79,175	760,988	373,164	1,134,152	1,452,013
<b>Total Function 4</b>	<b>1,218,598</b>	<b>179,266</b>	<b>1,397,864</b>	<b>578,114</b>	<b>1,975,978</b>	<b>2,254,773</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	234,805	49,413	284,218	265,400	549,618	590,436
5.50 Maintenance Operations	3,068,346	913,761	3,982,107	677,171	4,659,278	4,473,881
5.52 Maintenance of Grounds	155,125	45,948	201,073	62,500	263,573	288,084
5.56 Utilities	-	-	-	1,420,000	1,420,000	1,420,000
<b>Total Function 5</b>	<b>3,458,276</b>	<b>1,009,122</b>	<b>4,467,398</b>	<b>2,425,071</b>	<b>6,892,469</b>	<b>6,772,401</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	11,090	2,099	13,189	5,200	18,389	45,991
7.70 Student Transportation	1,239,046	359,067	1,598,113	621,000	2,219,113	2,146,778
<b>Total Function 7</b>	<b>1,250,136</b>	<b>361,166</b>	<b>1,611,302</b>	<b>626,200</b>	<b>2,237,502</b>	<b>2,192,769</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>33,646,807</b>	<b>8,807,737</b>	<b>42,454,544</b>	<b>7,105,187</b>	<b>49,559,731</b>	<b>51,454,462</b>

# School District No. 08 (Kootenay Lake)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2014

	<b>2014</b>	2013 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	<b>1,847,816</b>	1,874,103
Other Revenue	<b>2,339,500</b>	2,439,500
<b>Total Revenue</b>	<b>4,187,316</b>	4,313,603
<b>Expenses</b>		
Instruction	<b>3,851,569</b>	3,939,414
District Administration	<b>39,500</b>	39,500
Operations and Maintenance	<b>50,000</b>	50,000
<b>Total Expense</b>	<b>3,941,069</b>	4,028,914
<b>Net Revenue (Expense)</b>	<b>246,247</b>	284,689
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	<b>(246,247)</b>	(284,689)
<b>Total Net Transfers</b>	<b>(246,247)</b>	(284,689)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

# School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Donations
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		-	-	1,500,000	5,000	2,000	25,000	100,000	12,810
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	296,247	626,190	10,833		160,000	49,000	93,691	565,855	
Other				2,300,000					30,000
Investment Income									
	296,247	626,190	10,833	2,300,000	160,000	49,000	93,691	565,855	30,000
<b>Less:</b> Allocated to Revenue	296,247	626,190	10,833	2,300,000	160,000	50,000	98,691	605,855	30,000
<b>Deferred Revenue, end of year</b>	-	-	-	<b>1,500,000</b>	<b>5,000</b>	<b>1,000</b>	<b>20,000</b>	<b>60,000</b>	<b>12,810</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education	296,247	626,190	10,833		160,000	50,000	98,691	605,855	
Other Revenue				2,300,000					30,000
	296,247	626,190	10,833	2,300,000	160,000	50,000	98,691	605,855	30,000
<b>Expenses</b>									
Salaries									
Teachers		350,000					26,500	7,500	
Principals and Vice Principals					6,148				
Educational Assistants		140,000					18,000	110,000	
Support Staff					5,769				
Substitutes								45,000	
	-	490,000	-	-	11,917	-	44,500	162,500	-
Employee Benefits		136,190			3,100		12,565	39,000	
Services and Supplies	50,000		10,833	2,300,000	144,983	50,000	41,626	404,355	30,000
	50,000	626,190	10,833	2,300,000	160,000	50,000	98,691	605,855	30,000
<b>Net Revenue (Expense) before Interfund Transfers</b>	246,247	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(246,247)								
	(246,247)	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	<b>Scholarships &amp; Bursaries</b>	<b>TOTAL</b>
	\$	\$
<b>Deferred Revenue, beginning of year</b>	682,000	2,326,810
<b>Add:</b> Restricted Grants		
Provincial Grants - Ministry of Education		1,801,816
Other	9,500	2,339,500
Investment Income	3,900	3,900
	<u>13,400</u>	<u>4,145,216</u>
<b>Less:</b> Allocated to Revenue	9,500	4,187,316
<b>Deferred Revenue, end of year</b>	<b><u>685,900</u></b>	<b><u>2,284,710</u></b>
<b>Revenues</b>		
Provincial Grants - Ministry of Education		1,847,816
Other Revenue	9,500	2,339,500
	<u>9,500</u>	<u>4,187,316</u>
<b>Expenses</b>		
Salaries		
Teachers		384,000
Principals and Vice Principals		6,148
Educational Assistants		268,000
Support Staff		5,769
Substitutes		45,000
	<u>-</u>	<u>708,917</u>
Employee Benefits		190,855
Services and Supplies	9,500	3,041,297
	<u>9,500</u>	<u>3,941,069</u>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u>-</u>	<u>246,247</u>
<b>Interfund Transfers</b>		
Tangible Capital Assets Purchased		(246,247)
	<u>-</u>	<u>(246,247)</u>
<b>Net Revenue (Expense)</b>	<u>-</u>	<u>-</u>

# School District No. 08 (Kootenay Lake)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget		
	Invested in Tangible Capital Assets	Local Capital	Fund Balance
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Investment Income		1,000	1,000
Amortization of Deferred Capital Revenue	2,491,059		2,491,059
<b>Total Revenue</b>	<b>2,491,059</b>	<b>1,000</b>	<b>2,492,059</b>
<b>Expenses</b>			
Amortization of Tangible Capital Assets			
Operations and Maintenance	3,177,517		3,177,517
<b>Total Expense</b>	<b>3,177,517</b>	<b>-</b>	<b>3,177,517</b>
<b>Net Revenue (Expense)</b>	<b>(686,458)</b>	<b>1,000</b>	<b>(685,458)</b>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	546,247		546,247
<b>Total Net Transfers</b>	<b>546,247</b>	<b>-</b>	<b>546,247</b>
<b>Other Adjustments to Fund Balances</b>			
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(140,211)</b>	<b>1,000</b>	<b>(139,211)</b>

2013 Amended  
Annual Budget

\$

1,000  
2,519,847  
2,520,847

3,251,874  
3,251,874

(731,027)

584,689  
584,689

(146,338)