

2015-2016 Budget

School District No. 8 (Kootenay Lake)
Budget Stakeholder Engagement Committee
Kim Morris, Secretary-Treasurer
January 13, 2015

Structural Deficit

- Premise is that we adjust for operating grant and leave expenses as is
- Gives us an initial shortfall to begin adjusting expenses and revenues

Revenue

- ▶ Operating Grant Estimated
- ▶ Surplus Removed
- ▶ Remainder Status Quo

Expense

- ▶ Surplus - One Time Removed
- ▶ Remainder Status Quo

Assumptions

Revenue

- ▶ Operating Grant Estimate
 - ▶ Feb 2014 enrolment projection for 15-16 was used
 - ▶ No funding protection
 - ▶ CA increases fully funded
 - ▶ Exempt increases, if any, fully funded

Expense

- ▶ Surplus
 - ▶ \$400,000 13-14 surplus was built into 14-15; not considered 1x
 - ▶ \$1.3 m 13-14 surplus was added to 14-15; 1x
 - ▶ Assumes no surplus \$\$ from 14-15 are allocated to 15-16

2015-2016 Preliminary Budget - STRUCTURAL DEFICIT/January 13, 2015

OPERATING

	BUDGET DOLLARS		
	<i>A</i>	<i>B</i>	<i>J</i>
	2014-2015	2015-2016	Total Change
Funded FTE	4,759	4,708	-51
Revenue			
Operating Grant - MOE	47,260,703	46,594,328	-666,375
Less: INAC Operating Grant	-225,830	-225,830	0
Less: Strike Savings	-1,522,791	0	1,522,791
Add: Teacher Collective Agreement Increase	754,070	0	-754,070
Add: Audit Over-Clawback	113,046	0	-113,046
Total Operating Grant - MOE	46,379,198	46,368,498	-10,700
Other Revenue:			
Surplus (less Reserve)	1,797,090	0	-1,797,090
Total Revenue	50,862,383	49,054,593	-1,807,790

2015-2016 Preliminary Budget - STRUCTURAL DEFICIT/January 13, 2015

OPERATING

Salaries

Sub-Total - Salaries

Benefits

Sub-Total - Salaries & Benefits

Supplies & Services

Supplies (Includes Surplus)

Surplus

Sub-Total - Supplies & Services

Total Expenditures

Surplus/(Deficit)

BUDGET DOLLARS		
<i>A</i>	<i>B</i>	<i>J</i>
2014-2015	Structural Deficit 2015-2016	Total Change
33,071,739	33,071,739	0
9,259,759	9,259,759	0
42,331,498	42,331,498	0
8,508,055	8,508,055	0
0	-1,397,090	-1,397,090
8,508,055	7,110,965	-1,397,090
50,839,553	49,442,463	-1,397,090
22,830	-387,870	-410,700

Draft XX - Structural Deficit

Revenue

▶ Operating Grant ↓	\$666,375
▶ After CA Provisions ↓	\$ 10,700
▶ Surplus ↓	\$1,797,090
▶ Total ↓	\$1,807,790

Expense

▶ Surplus ↓	\$1,397,090
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Shortfall = \$410,700
Enrolment ↓ 51.5 FTE

Assumptions for Draft 1 (next iteration)

- ▶ Education Guarantee and Adults may not be funded
- ▶ Interest will increase
- ▶ Out of Catchment Bus Fees has not been a successful venture (administration of the initiative / collection of fees)
- ▶ Unlikely that simple removal of funding protection from funding formula will accommodate CA increases for 15-16 provincially - may see an increase in the block (per pupil) but not proportionate to the increases in wages and benefits
- ▶ Facilities plan may or may not see operating cost savings for 15-16
- ▶ Given that our enrolment decline for 14-15 was 23.9 students; may be unlikely that 15-16 decline would be 50+ decline
- ▶ With a decline in enrolment, some staffing savings should occur
- ▶ Ab Ed and ELL enrolment will likely be higher

Unknowns

- ▶ Enrolment (PVP to Deanna January 30th; Deanna to Kim February 6th; Kim to MOE Feb 13th)
- ▶ Funding formula changes given funding of CA (will know by spring break)
- ▶ Exempt compensation freeze
- ▶ International
- ▶ Facilities plan
- ▶ Where enrolment decline will occur (ie if 2 students in each school unlikely staffing savings can occur)

Next Steps

08-Jan-15	SBO		Principal/Vice-Principal Meeting	Staff/P-VP's	Structural Deficit
13-Jan-15	Nelson		Budget Stakeholder Engagement Committee	Committee Members	Structural Deficit / Program Review
13-Jan-15	Nelson	5:00 PM	Regular Open Board Meeting	Board	
20-Jan-15			Deadline for Stakeholder/Public Engagement Submissions		
27-Jan-15	Nelson		Budget Stakeholder Engagement Committee	Committee Members	Draft 1
27-Jan-15	Nelson	5:00 PM	Regular Open Board Meeting	Board	
05-Feb-15	SBO		Principal/Vice-Principal Meeting	Staff/P-VP's	Draft 1
05-Feb-15	TBD	4:30 PM	Board Working Session - Talking Tables	Staff/PVP/Board	Facilitated Discussion: Achievement and Learning
10-Feb-15	Nelson	TBD - Based on # of Submissions	Budget Stakeholder Engagement Committee	Committee Members/Stakeholder Submitters	Stakeholder & Public Engagement
10-Feb-15	Nelson	5:00 PM	Regular Open Board Meeting	Board	

Questions?

