# 2015-2016 Budget

School District No. 8 (Kootenay Lake) Budget Stakeholder Engagement Committee Kim Morris, Secretary-Treasurer January 13, 2015

# Structural Deficit

- Premise is that we adjust for operating grant and leave expenses as is
- Gives us an initial shortfall to begin adjusting expenses and revenues

### Revenue

- Operating Grant Estimated
- Surplus Removed
- Remainder Status Quo

### Expense

- Surplus One Time Removed
- Remainder Status Quo

# Assumptions

### Revenue

- Operating Grant Estimate
  - Feb 2014 enrolment projection for 15-16 was used
  - ► No funding protection
  - CA increases fully funded
  - Exempt increases, if any, fully funded

### Expense

- Surplus
  - \$400,000 13-14 surplus was built into 14-15; not considered 1x
  - \$1.3 m 13-14 surplus was added to 14-15; 1x
  - Assumes no surplus \$\$ from 14-15 are allocated to 15-16

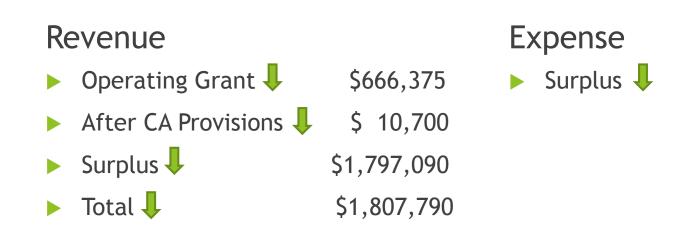
#### 2015-2016 Preliminary Budget - STRUCTURAL DEFICIT/January 13, 2015 OPERATING

	BUDGET DOLLARS			
	Α	В	J	
	2014-2015	Structural Deficit 2015-2016	Total Change	
Funded FTE	4,759 <b>4,708</b>		-51	
Revenue				
Operating Grant - MOE	47,260,703	46,594,328	-666,375	
Less: INAC Operating Grant	-225,830	-225,830	0	
Less: Strike Savings	-1,522,791	0	1,522,791	
Add: Teacher Collective Agreement Increase	754,070	0	-754,070	
Add: Audit Over-Clawback	113,046	0	-113,046	
Total Operating Grant - MOE	46,379,198	46,368,498	-10,700	
Other Revenue:				
Surplus (less Reserve)	1,797,090	0	-1,797,090	
Total Revenue	50,862,383	49,054,593	-1,807,790	

#### 2015-2016 Preliminary Budget - STRUCTURAL DEFICIT/January 13, 2015 OPERATING

	BL	BUDGET DOLLARS		
	A	В	J	
	2014-2015	Structural Deficit 2015-2016	Total Change	
Salaries				
Sub-Total - Salaries	33,071,739	33,071,739	0	
Benefits	9,259,759	9,259,759	0	
Sub-Total - Salaries & Benefits	42,331,498	42,331,498	0	
Supplies & Services				
Supplies (Includes Surplus)	8,508,055	8,508,055	0	
Surplus	0	-1,397,090	-1,397,090	
Sub-Total - Supplies & Services	8,508,055	7,110,965	-1,397,090	
Total Expenditures	50,839,553	49,442,463	-1,397,090	
Surplus/(Deficit)	22,830	-387,870	-410,700	
		/		

### Draft XX - Structural Deficit



Shortfall = \$410,700 Enrolment **\$** 51.5 FTE \$1,397,090

## Assumptions for Draft 1 (next iteration)

- Education Guarantee and Adults may not be funded
- Interest will increase
- Out of Catchment Bus Fees has not been a successful venture (administration of the initiative / collection of fees)
- Unlikely that simple removal of funding protection from funding formula will accommodate CA increases for 15-16 provincially - may see an increase in the block (per pupil) but not proportionate to the increases in wages and benefits
- Facilities plan may or may not see operating cost savings for 15-16
- Given that our enrolment decline for 14-15 was 23.9 students; may be unlikely that 15-16 decline would be 50+ decline
- With a decline in enrolment, some staffing savings should occur
- Ab Ed and ELL enrolment will likely be higher

### Unknowns

- Enrolment (PVP to Deanna January 30<sup>th</sup>; Deanna to Kim February 6<sup>th</sup>; Kim to MOE Feb 13<sup>th</sup>)
- Funding formula changes given funding of CA (will know by spring break)
- Exempt compensation freeze
- International
- Facilities plan
- Where enrolment decline will occur (ie if 2 students in each school unlikely staffing savings can occur)

# Next Steps

08-Jan-15	SBO		Principal/Vice-Principal Meeting	Staff/P-VP's	Structural Deficit
13-Jan-15	Nelson		Budget Stakeholder Engagement Committee	Committee Members	Structural Deficit / Program Review
13-Jan-15	Nelson	5:00 PM	Regular Open Board Meeting	Board	
			Deadline for Stakeholder/Public		
20-Jan-15			EngagementSubmissions		
27-Jan-15	Nelson		Budget Stakeholder Engagement Committee	Committee Members	Draft 1
27-Jan-15	Nelson	5:00 PM	Regular Open Board Meeting	Board	
05-Feb-15	SBO		Principal/Vice-Principal Meeting	Staff/P-VP's	Draft 1
05-Feb-15	TBD	4:30 PM	Board Working Session - Talking Tables	Staff/PVP/Board	Facilitated Discussion: Achievement and Learning
		TBD - Based		Committee	
		on # of		Members/Stakeholder	
10-Feb-15	Nelson	Submissions	Budget Stakeholder Engagement Committee	Submitters	Stakeholder & Public Engagement
10-Feb-15	Nelson	5:00 PM	Regular Open Board Meeting	Board	

# **Questions**?