

Annual Budget

## **School District No. 08 (Kootenay Lake)**

June 30, 2022

# School District No. 08 (Kootenay Lake)

June 30, 2022

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$72,132,770 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 11th DAY OF MAY, 2021;

READ A SECOND TIME THE 11th DAY OF MAY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 14 DAY OF MAY, 2021;

  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2021/2022, adopted by the Board the 14 DAY OF MAY, 2021.

  
Secretary Treasurer

# School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

|                                                               | 2022<br>Annual Budget | 2021 Amended<br>Annual Budget |
|---------------------------------------------------------------|-----------------------|-------------------------------|
| <b>Ministry Operating Grant Funded FTE's</b>                  |                       |                               |
| School-Age                                                    | 4,864,000             | 4,719,570                     |
| Adult                                                         | 11,000                | 3,620                         |
| <b>Total Ministry Operating Grant Funded FTE's</b>            | <b>4,875,000</b>      | <b>4,723,190</b>              |
| <b>Revenues</b>                                               | <b>\$</b>             | <b>\$</b>                     |
| Provincial Grants                                             |                       |                               |
| Ministry of Education                                         | 64,004,846            | 66,336,939                    |
| Other                                                         | 359,482               | 454,224                       |
| Tuition                                                       | 1,178,700             | 689,700                       |
| Other Revenue                                                 | 2,663,517             | 2,593,356                     |
| Rentals and Leases                                            | 116,000               | 116,000                       |
| Investment Income                                             | 62,000                | 62,000                        |
| Amortization of Deferred Capital Revenue                      | 2,771,209             | 2,725,489                     |
| Provincial Grants, Ministry of Education (Additional CEF)     | 64,483                |                               |
| <b>Total Revenue</b>                                          | <b>71,220,237</b>     | <b>72,977,708</b>             |
| <b>Expenses</b>                                               |                       |                               |
| Instruction                                                   | 53,352,555            | 53,916,357                    |
| District Administration                                       | 3,263,089             | 3,411,689                     |
| Operations and Maintenance                                    | 11,785,821            | 12,684,945                    |
| Transportation and Housing                                    | 2,916,063             | 2,880,313                     |
| <b>Total Expense</b>                                          | <b>71,317,528</b>     | <b>72,893,304</b>             |
| <b>Budgeted Surplus (Deficit), for the year</b>               | <b>(97,291)</b>       | <b>84,404</b>                 |
| <b>Budgeted Surplus (Deficit), for the year comprised of:</b> |                       |                               |
| Operating Fund Surplus (Deficit)                              |                       |                               |
| Special Purpose Fund Surplus (Deficit)                        |                       |                               |
| Capital Fund Surplus (Deficit)                                | (97,291)              | 84,404                        |
| <b>Budgeted Surplus (Deficit), for the year</b>               | <b>(97,291)</b>       | <b>84,404</b>                 |

# School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

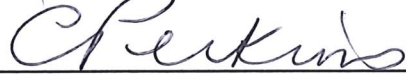
Year Ended June 30, 2022

|                                                                     | 2022<br>Annual Budget | 2021 Amended<br>Annual Budget |
|---------------------------------------------------------------------|-----------------------|-------------------------------|
| <b>Budget Bylaw Amount</b>                                          |                       |                               |
| Operating - Total Expense                                           | 59,391,304            | 58,072,510                    |
| Operating - Tangible Capital Assets Purchased                       | 363,656               | 657,690                       |
| Special Purpose Funds - Total Expense                               | 8,472,482             | 11,275,433                    |
| Special Purpose Funds - Tangible Capital Assets Purchased           | 201,586               | 226,586                       |
| Capital Fund - Total Expense                                        | 3,453,742             | 3,545,361                     |
| Capital Fund - Tangible Capital Assets Purchased from Local Capital | 250,000               | 850,000                       |
| <b>Total Budget Bylaw Amount</b>                                    | <b>72,132,770</b>     | <b>74,627,580</b>             |

Approved by the Board

  
Signature of the Chairperson of the Board of Education

May 17, 2021  
Date Signed

  
Signature of the Superintendent

May 17, 2021  
Date Signed

  
Signature of the Secretary Treasurer

May 14, 2021  
Date Signed

# School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

|                                                           | 2022<br>Annual Budget | 2021 Amended<br>Annual Budget |
|-----------------------------------------------------------|-----------------------|-------------------------------|
|                                                           | \$                    | \$                            |
| <b>Surplus (Deficit) for the year</b>                     | <b>(97,291)</b>       | <b>84,404</b>                 |
| <b>Effect of change in Tangible Capital Assets</b>        |                       |                               |
| Acquisition of Tangible Capital Assets                    |                       |                               |
| From Operating and Special Purpose Funds                  | (565,242)             | (884,276)                     |
| From Local Capital                                        | (250,000)             | (850,000)                     |
| From Deferred Capital Revenue                             | (3,461,462)           | (3,135,508)                   |
| <b>Total Acquisition of Tangible Capital Assets</b>       | <b>(4,276,704)</b>    | <b>(4,869,784)</b>            |
| Amortization of Tangible Capital Assets                   | 3,453,742             | 3,545,361                     |
| <b>Total Effect of change in Tangible Capital Assets</b>  | <b>(822,962)</b>      | <b>(1,324,423)</b>            |
|                                                           | -                     | -                             |
| <b>(Increase) Decrease in Net Financial Assets (Debt)</b> | <b>(920,253)</b>      | <b>(1,240,019)</b>            |

**School District No. 08 (Kootenay Lake)**

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

|                                                 | 2022<br>Annual Budget | 2021 Amended<br>Annual Budget |
|-------------------------------------------------|-----------------------|-------------------------------|
|                                                 | \$                    | \$                            |
| <b>Revenues</b>                                 |                       |                               |
| Provincial Grants                               |                       |                               |
| Ministry of Education                           | 57,512,261            | 56,931,920                    |
| Other                                           | 359,482               | 454,224                       |
| Tuition                                         | 1,178,700             | 689,700                       |
| Other Revenue                                   | 558,517               | 508,356                       |
| Rentals and Leases                              | 116,000               | 116,000                       |
| Investment Income                               | 30,000                | 30,000                        |
| <b>Total Revenue</b>                            | <b>59,754,960</b>     | <b>58,730,200</b>             |
| <b>Expenses</b>                                 |                       |                               |
| Instruction                                     | 45,165,161            | 43,882,909                    |
| District Administration                         | 3,225,322             | 3,304,119                     |
| Operations and Maintenance                      | 8,084,758             | 8,144,328                     |
| Transportation and Housing                      | 2,916,063             | 2,741,154                     |
| <b>Total Expense</b>                            | <b>59,391,304</b>     | <b>58,072,510</b>             |
| <b>Net Revenue (Expense)</b>                    | <b>363,656</b>        | <b>657,690</b>                |
| <b>Net Transfers (to) from other funds</b>      |                       |                               |
| Tangible Capital Assets Purchased               | (363,656)             | (657,690)                     |
| <b>Total Net Transfers</b>                      | <b>(363,656)</b>      | <b>(657,690)</b>              |
| <b>Budgeted Surplus (Deficit), for the year</b> | <b>-</b>              | <b>-</b>                      |



**School District No. 08 (Kootenay Lake)**

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2022

|                                                                   | 2022<br>Annual Budget | 2021 Amended<br>Annual Budget |
|-------------------------------------------------------------------|-----------------------|-------------------------------|
|                                                                   | \$                    | \$                            |
| <b>Provincial Grants - Ministry of Education</b>                  |                       |                               |
| Operating Grant, Ministry of Education                            | 56,451,638            | 54,689,259                    |
| ISC/LEA Recovery                                                  | (131,651)             | (131,651)                     |
| Other Ministry of Education Grants                                |                       |                               |
| Pay Equity                                                        | 300,996               | 300,996                       |
| Funding for Graduated Adults                                      | 18,000                | 18,000                        |
| Student Transportation Fund                                       | 419,602               | 419,602                       |
| Teachers' Labour Settlement Funding                               |                       | 1,338,788                     |
| Early Career Mentorship Funding                                   |                       | 105,000                       |
| NGN Self-Provisioned Sites                                        | 43,200                | 43,200                        |
| Provincial Assessment Grant                                       | 8,187                 | 8,187                         |
| Early Learning Fund                                               | 2,289                 | 2,289                         |
| Operating Grant, Ministry of Education (Additional Uniqued Needs) | 400,000               | 138,250                       |
| <b>Total Provincial Grants - Ministry of Education</b>            | <b>57,512,261</b>     | <b>56,931,920</b>             |
| <b>Provincial Grants - Other</b>                                  | <b>359,482</b>        | <b>454,224</b>                |
| <b>Tuition</b>                                                    |                       |                               |
| International and Out of Province Students                        | 1,128,700             | 659,700                       |
| Distance Learning/Correspondence Course Fees                      | 50,000                | 30,000                        |
| <b>Total Tuition</b>                                              | <b>1,178,700</b>      | <b>689,700</b>                |
| <b>Other Revenues</b>                                             |                       |                               |
| Other School District/Education Authorities                       | 349,148               | 283,487                       |
| Funding from First Nations                                        | 131,651               | 131,651                       |
| Miscellaneous                                                     |                       |                               |
| Private School Bussing                                            | 67,348                | 67,348                        |
| Cultural Grants                                                   | 10,370                | 11,370                        |
| Sales                                                             | -                     | 14,500                        |
| <b>Total Other Revenue</b>                                        | <b>558,517</b>        | <b>508,356</b>                |
| <b>Rentals and Leases</b>                                         | <b>116,000</b>        | <b>116,000</b>                |
| <b>Investment Income</b>                                          | <b>30,000</b>         | <b>30,000</b>                 |
| <b>Total Operating Revenue</b>                                    | <b>59,754,960</b>     | <b>58,730,200</b>             |



**School District No. 08 (Kootenay Lake)**

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2022

|                                     | 2022<br>Annual Budget | 2021 Amended<br>Annual Budget |
|-------------------------------------|-----------------------|-------------------------------|
|                                     | \$                    | \$                            |
| <b>Salaries</b>                     |                       |                               |
| Teachers                            | 22,749,514            | 21,518,373                    |
| Principals and Vice Principals      | 4,418,798             | 4,225,882                     |
| Educational Assistants              | 2,939,077             | 3,611,337                     |
| Support Staff                       | 7,167,926             | 6,998,126                     |
| Other Professionals                 | 2,049,267             | 2,182,929                     |
| Substitutes                         | 2,108,330             | 2,095,108                     |
| <b>Total Salaries</b>               | <b>41,432,912</b>     | <b>40,631,755</b>             |
| <b>Employee Benefits</b>            | <b>10,374,043</b>     | <b>10,276,802</b>             |
| <b>Total Salaries and Benefits</b>  | <b>51,806,955</b>     | <b>50,908,557</b>             |
| <b>Services and Supplies</b>        |                       |                               |
| Services                            | 1,456,595             | 1,409,010                     |
| Student Transportation              | 213,309               | 269,800                       |
| Professional Development and Travel | 887,710               | 884,425                       |
| Rentals and Leases                  | 41,400                | 41,400                        |
| Dues and Fees                       | 89,840                | 78,944                        |
| Insurance                           | 180,250               | 163,000                       |
| Supplies                            | 3,199,645             | 2,898,374                     |
| Utilities                           | 1,515,600             | 1,419,000                     |
| <b>Total Services and Supplies</b>  | <b>7,584,349</b>      | <b>7,163,953</b>              |
| <b>Total Operating Expense</b>      | <b>59,391,304</b>     | <b>58,072,510</b>             |

# School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

Schedule 2C

|                                                 | Teachers<br>Salaries | Principals and<br>Vice Principals<br>Salaries | Educational<br>Assistants<br>Salaries | Support<br>Staff<br>Salaries | Other<br>Professionals<br>Salaries | Substitutes<br>Salaries | Total<br>Salaries |
|-------------------------------------------------|----------------------|-----------------------------------------------|---------------------------------------|------------------------------|------------------------------------|-------------------------|-------------------|
|                                                 | \$                   | \$                                            | \$                                    | \$                           | \$                                 | \$                      | \$                |
| <b>1 Instruction</b>                            |                      |                                               |                                       |                              |                                    |                         |                   |
| 1.02 Regular Instruction                        | 19,349,022           |                                               |                                       |                              |                                    | 1,471,448               | 20,820,470        |
| 1.07 Library Services                           | 230,384              |                                               |                                       | 107,217                      |                                    |                         | 337,601           |
| 1.08 Counselling                                | 363,901              |                                               |                                       |                              |                                    |                         | 363,901           |
| 1.10 Special Education                          | 1,947,328            |                                               | 2,765,523                             | 59,024                       | 167,015                            | 208,189                 | 5,147,079         |
| 1.30 English Language Learning                  | 41,015               |                                               |                                       |                              |                                    |                         | 41,015            |
| 1.31 Indigenous Education                       | 652,754              | 143,810                                       | 173,554                               |                              |                                    | 1,819                   | 971,937           |
| 1.41 School Administration                      |                      | 3,843,558                                     |                                       | 1,186,731                    |                                    | 29,652                  | 5,059,941         |
| 1.62 International and Out of Province Students | 107,206              | 143,810                                       |                                       | 73,435                       |                                    |                         | 324,451           |
| 1.64 Other                                      |                      |                                               |                                       |                              |                                    |                         | -                 |
| <b>Total Function 1</b>                         | <b>22,691,610</b>    | <b>4,131,178</b>                              | <b>2,939,077</b>                      | <b>1,426,407</b>             | <b>167,015</b>                     | <b>1,711,108</b>        | <b>33,066,395</b> |
| <b>4 District Administration</b>                |                      |                                               |                                       |                              |                                    |                         |                   |
| 4.11 Educational Administration                 | 57,904               | 287,620                                       |                                       |                              | 346,083                            |                         | 691,607           |
| 4.40 School District Governance                 |                      |                                               |                                       |                              | 166,426                            |                         | 166,426           |
| 4.41 Business Administration                    |                      |                                               |                                       | 354,558                      | 758,478                            |                         | 1,113,036         |
| <b>Total Function 4</b>                         | <b>57,904</b>        | <b>287,620</b>                                | <b>-</b>                              | <b>354,558</b>               | <b>1,270,987</b>                   | <b>-</b>                | <b>1,971,069</b>  |
| <b>5 Operations and Maintenance</b>             |                      |                                               |                                       |                              |                                    |                         |                   |
| 5.41 Operations and Maintenance Administration  |                      |                                               |                                       | 27,875                       | 518,337                            |                         | 546,212           |
| 5.50 Maintenance Operations                     |                      |                                               |                                       | 3,594,430                    |                                    | 267,022                 | 3,861,452         |
| 5.52 Maintenance of Grounds                     |                      |                                               |                                       | 180,419                      |                                    |                         | 180,419           |
| 5.56 Utilities                                  |                      |                                               |                                       |                              |                                    |                         | -                 |
| <b>Total Function 5</b>                         | <b>-</b>             | <b>-</b>                                      | <b>-</b>                              | <b>3,802,724</b>             | <b>518,337</b>                     | <b>267,022</b>          | <b>4,588,083</b>  |
| <b>7 Transportation and Housing</b>             |                      |                                               |                                       |                              |                                    |                         |                   |
| 7.41 Transportation and Housing Administration  |                      |                                               |                                       | 48,849                       | 92,928                             |                         | 141,777           |
| 7.70 Student Transportation                     |                      |                                               |                                       | 1,535,388                    |                                    | 130,200                 | 1,665,588         |
| <b>Total Function 7</b>                         | <b>-</b>             | <b>-</b>                                      | <b>-</b>                              | <b>1,584,237</b>             | <b>92,928</b>                      | <b>130,200</b>          | <b>1,807,365</b>  |
| <b>9 Debt Services</b>                          |                      |                                               |                                       |                              |                                    |                         |                   |
| <b>Total Function 9</b>                         | <b>-</b>             | <b>-</b>                                      | <b>-</b>                              | <b>-</b>                     | <b>-</b>                           | <b>-</b>                | <b>-</b>          |
| <b>Total Functions 1 - 9</b>                    | <b>22,749,514</b>    | <b>4,418,798</b>                              | <b>2,939,077</b>                      | <b>7,167,926</b>             | <b>2,049,267</b>                   | <b>2,108,330</b>        | <b>41,432,912</b> |

# School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2022

|                                                 | Total<br>Salaries<br>\$ | Employee<br>Benefits<br>\$ | Total Salaries<br>and Benefits<br>\$ | Services and<br>Supplies<br>\$ | 2022<br>Annual Budget<br>\$ | 2021 Amended<br>Annual Budget<br>\$ |
|-------------------------------------------------|-------------------------|----------------------------|--------------------------------------|--------------------------------|-----------------------------|-------------------------------------|
| <b>1 Instruction</b>                            |                         |                            |                                      |                                |                             |                                     |
| 1.02 Regular Instruction                        | 20,820,470              | 5,087,819                  | 25,908,289                           | 2,483,445                      | 28,391,734                  | 26,681,607                          |
| 1.07 Library Services                           | 337,601                 | 87,532                     | 425,133                              | 47,100                         | 472,233                     | 475,225                             |
| 1.08 Counselling                                | 363,901                 | 86,609                     | 450,510                              |                                | 450,510                     | 313,713                             |
| 1.10 Special Education                          | 5,147,079               | 1,571,411                  | 6,718,490                            | 139,650                        | 6,858,140                   | 7,860,281                           |
| 1.30 English Language Learning                  | 41,015                  | 9,762                      | 50,777                               |                                | 50,777                      | 48,667                              |
| 1.31 Indigenous Education                       | 971,937                 | 248,158                    | 1,220,095                            | 179,373                        | 1,399,468                   | 1,395,999                           |
| 1.41 School Administration                      | 5,059,941               | 1,136,299                  | 6,196,240                            | 130,416                        | 6,326,656                   | 6,083,177                           |
| 1.62 International and Out of Province Students | 324,451                 | 73,370                     | 397,821                              | 795,916                        | 1,193,737                   | 962,334                             |
| 1.64 Other                                      | -                       | -                          | -                                    | 21,906                         | 21,906                      | 61,906                              |
| <b>Total Function 1</b>                         | <b>33,066,395</b>       | <b>8,300,960</b>           | <b>41,367,355</b>                    | <b>3,797,806</b>               | <b>45,165,161</b>           | <b>43,882,909</b>                   |
| <b>4 District Administration</b>                |                         |                            |                                      |                                |                             |                                     |
| 4.11 Educational Administration                 | 691,607                 | 140,522                    | 832,129                              | 208,618                        | 1,040,747                   | 1,245,821                           |
| 4.40 School District Governance                 | 166,426                 | 9,486                      | 175,912                              | 109,801                        | 285,713                     | 267,138                             |
| 4.41 Business Administration                    | 1,113,036               | 252,552                    | 1,365,588                            | 533,274                        | 1,898,862                   | 1,791,160                           |
| <b>Total Function 4</b>                         | <b>1,971,069</b>        | <b>402,560</b>             | <b>2,373,629</b>                     | <b>851,693</b>                 | <b>3,225,322</b>            | <b>3,304,119</b>                    |
| <b>5 Operations and Maintenance</b>             |                         |                            |                                      |                                |                             |                                     |
| 5.41 Operations and Maintenance Administration  | 546,212                 | 112,030                    | 658,242                              | 284,632                        | 942,874                     | 866,345                             |
| 5.50 Maintenance Operations                     | 3,861,452               | 985,772                    | 4,847,224                            | 348,803                        | 5,196,027                   | 5,440,922                           |
| 5.52 Maintenance of Grounds                     | 180,419                 | 54,126                     | 234,545                              | 98,300                         | 332,845                     | 372,061                             |
| 5.56 Utilities                                  | -                       | -                          | -                                    | 1,613,012                      | 1,613,012                   | 1,465,000                           |
| <b>Total Function 5</b>                         | <b>4,588,083</b>        | <b>1,151,928</b>           | <b>5,740,011</b>                     | <b>2,344,747</b>               | <b>8,084,758</b>            | <b>8,144,328</b>                    |
| <b>7 Transportation and Housing</b>             |                         |                            |                                      |                                |                             |                                     |
| 7.41 Transportation and Housing Administration  | 141,777                 | 33,240                     | 175,017                              | 132,020                        | 307,037                     | 213,970                             |
| 7.70 Student Transportation                     | 1,665,588               | 485,355                    | 2,150,943                            | 458,083                        | 2,609,026                   | 2,527,184                           |
| <b>Total Function 7</b>                         | <b>1,807,365</b>        | <b>518,595</b>             | <b>2,325,960</b>                     | <b>590,103</b>                 | <b>2,916,063</b>            | <b>2,741,154</b>                    |
| <b>9 Debt Services</b>                          |                         |                            |                                      |                                |                             |                                     |
| <b>Total Function 9</b>                         | <b>-</b>                | <b>-</b>                   | <b>-</b>                             | <b>-</b>                       | <b>-</b>                    | <b>-</b>                            |
| <b>Total Functions 1 - 9</b>                    | <b>41,432,912</b>       | <b>10,374,043</b>          | <b>51,806,955</b>                    | <b>7,584,349</b>               | <b>59,391,304</b>           | <b>58,072,510</b>                   |

**School District No. 08 (Kootenay Lake)**

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2022

|                                                           | <b>2022</b>          | <b>2021 Amended</b>  |
|-----------------------------------------------------------|----------------------|----------------------|
|                                                           | <b>Annual Budget</b> | <b>Annual Budget</b> |
|                                                           | <b>\$</b>            | <b>\$</b>            |
| <b>Revenues</b>                                           |                      |                      |
| Provincial Grants                                         |                      |                      |
| Ministry of Education                                     | 6,492,585            | 9,405,019            |
| Other Revenue                                             | 2,105,000            | 2,085,000            |
| Investment Income                                         | 12,000               | 12,000               |
| Provincial Grants, Ministry of Education (Additional CEF) | 64,483               | -                    |
| <b>Total Revenue</b>                                      | <b>8,674,068</b>     | <b>11,502,019</b>    |
| <b>Expenses</b>                                           |                      |                      |
| Instruction                                               | 8,187,394            | 10,033,448           |
| District Administration                                   | 37,767               | 107,570              |
| Operations and Maintenance                                | 247,321              | 995,256              |
| Transportation and Housing                                | -                    | 139,159              |
| <b>Total Expense</b>                                      | <b>8,472,482</b>     | <b>11,275,433</b>    |
| <b>Net Revenue (Expense)</b>                              | <b>201,586</b>       | <b>226,586</b>       |
| <b>Net Transfers (to) from other funds</b>                |                      |                      |
| Tangible Capital Assets Purchased                         | (201,586)            | (226,586)            |
| <b>Total Net Transfers</b>                                | <b>(201,586)</b>     | <b>(226,586)</b>     |
| <b>Budgeted Surplus (Deficit), for the year</b>           | <b>-</b>             | <b>-</b>             |

# School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

Schedule 3A

|                                                           | Annual<br>Facility<br>Grant | Learning<br>Improvement<br>Fund | Scholarships<br>and<br>Bursaries | School<br>Generated<br>Funds | Strong<br>Start | Ready,<br>Set,<br>Learn | OLEP    | CommunityLINK | Classroom<br>Enhancement<br>Fund - Overhead |
|-----------------------------------------------------------|-----------------------------|---------------------------------|----------------------------------|------------------------------|-----------------|-------------------------|---------|---------------|---------------------------------------------|
|                                                           | \$                          | \$                              | \$                               | \$                           | \$              | \$                      | \$      | \$            | \$                                          |
| Deferred Revenue, beginning of year                       | -                           | -                               | 378,739                          | 1,360,962                    | -               | 80,000                  | 19,322  | -             | -                                           |
| Add: Restricted Grants                                    |                             |                                 |                                  |                              |                 |                         |         |               |                                             |
| Provincial Grants - Ministry of Education                 | 279,588                     | 196,548                         |                                  |                              | 160,000         | 49,000                  | 84,115  | 650,695       | 207,086                                     |
| Other                                                     |                             |                                 | 53,000                           | 2,000,000                    |                 |                         |         |               |                                             |
| Investment Income                                         |                             |                                 | 7,000                            | 5,000                        |                 |                         |         |               |                                             |
| Provincial Grants, Ministry of Education (Additional CEF) |                             |                                 |                                  |                              |                 |                         |         |               |                                             |
| Less: Allocated to Revenue                                | 279,588                     | 196,548                         | 60,000                           | 2,005,000                    | 160,000         | 49,000                  | 84,115  | 650,695       | 207,086                                     |
| Deferred Revenue, end of year                             | -                           | -                               | 378,739                          | 1,360,962                    | -               | 129,000                 | 103,437 | 650,695       | 207,086                                     |
| Revenues                                                  |                             |                                 |                                  |                              |                 |                         |         |               |                                             |
| Provincial Grants - Ministry of Education                 | 279,588                     | 196,548                         |                                  |                              | 160,000         | 129,000                 | 103,437 | 650,695       | 207,086                                     |
| Other Revenue                                             |                             |                                 | 53,000                           | 2,000,000                    |                 |                         |         |               |                                             |
| Investment Income                                         |                             |                                 | 7,000                            | 5,000                        |                 |                         |         |               |                                             |
| Provincial Grants, Ministry of Education (Additional CEF) |                             |                                 |                                  |                              |                 |                         |         |               |                                             |
| Expenses                                                  |                             |                                 |                                  |                              |                 |                         |         |               |                                             |
| Salaries                                                  |                             |                                 |                                  |                              |                 |                         |         |               |                                             |
| Teachers                                                  |                             |                                 |                                  |                              |                 |                         |         | 87,072        |                                             |
| Educational Assistants                                    |                             | 143,781                         |                                  |                              |                 |                         | 20,728  | 215,056       |                                             |
| Support Staff                                             |                             |                                 |                                  |                              |                 |                         |         |               | 151,959                                     |
| Other Professionals                                       |                             |                                 |                                  |                              |                 |                         | 2,500   | 1,983         |                                             |
| Employee Benefits                                         |                             | 143,781                         | -                                | -                            | -               | -                       | 23,228  | 304,111       | 151,959                                     |
| Services and Supplies                                     | 78,002                      | 52,767                          | 60,000                           | 2,005,000                    | 160,000         | 129,000                 | 8,007   | 99,966        | 41,439                                      |
|                                                           | 78,002                      | 196,548                         | 60,000                           | 2,005,000                    | 160,000         | 129,000                 | 72,202  | 246,618       | 13,688                                      |
| Net Revenue (Expense) before Interfund Transfers          | 201,586                     | -                               | -                                | -                            | -               | -                       | -       | -             | -                                           |
| Interfund Transfers                                       | (201,586)                   |                                 |                                  |                              |                 |                         |         |               |                                             |
| Tangible Capital Assets Purchased                         | (201,586)                   | -                               | -                                | -                            | -               | -                       | -       | -             | -                                           |
| Net Revenue (Expense)                                     | -                           | -                               | -                                | -                            | -               | -                       | -       | -             | -                                           |



## Schedule 3A

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|                                                           | Classroom<br>Enhancement<br>Fund - Staffing<br>\$ | Classroom<br>Enhancement<br>Fund - Remedies<br>\$ | Mental<br>Health<br>in Schools<br>\$ | Changing<br>Results for<br>Young Children<br>\$ | Safe Return<br>to<br>School Grant<br>\$ | Federal Safe<br>Return to<br>Class Fund<br>\$ | TOTAL<br>\$ |
|-----------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|--------------------------------------|-------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------|
| <b>Deferred Revenue, beginning of year</b>                | -                                                 | -                                                 | -                                    | 59,980                                          | -                                       | -                                             | 1,912,003   |
| <b>Add:</b>                                               |                                                   |                                                   |                                      |                                                 |                                         |                                               |             |
| Restricted Grants                                         |                                                   |                                                   |                                      |                                                 |                                         |                                               |             |
| Provincial Grants - Ministry of Education                 | 4,651,251                                         | -                                                 | 55,000                               | -                                               | -                                       | -                                             | 6,333,283   |
| Other                                                     |                                                   |                                                   |                                      |                                                 |                                         |                                               | 2,105,000   |
| Investment Income                                         |                                                   |                                                   |                                      |                                                 |                                         |                                               | 12,000      |
| Provincial Grants, Ministry of Education (Additional CEF) | 64,483                                            | -                                                 | 55,000                               | -                                               | -                                       | -                                             | 64,483      |
|                                                           | 4,715,734                                         | -                                                 | 55,000                               | -                                               | -                                       | -                                             | 8,514,766   |
| <b>Less: Allocated to Revenue</b>                         |                                                   |                                                   |                                      |                                                 |                                         |                                               |             |
| <b>Deferred Revenue, end of year</b>                      | -                                                 | -                                                 | 55,000                               | 59,980                                          | -                                       | -                                             | 8,674,068   |
|                                                           |                                                   |                                                   |                                      |                                                 |                                         |                                               | 1,752,701   |
| <b>Revenues</b>                                           |                                                   |                                                   |                                      |                                                 |                                         |                                               |             |
| Provincial Grants - Ministry of Education                 | 4,651,251                                         |                                                   | 55,000                               | 59,980                                          |                                         |                                               | 6,492,585   |
| Other Revenue                                             |                                                   |                                                   |                                      |                                                 |                                         |                                               | 2,105,000   |
| Investment Income                                         |                                                   |                                                   |                                      |                                                 |                                         |                                               | 12,000      |
| Provincial Grants, Ministry of Education (Additional CEF) | 64,483                                            | -                                                 | 55,000                               | 59,980                                          | -                                       | -                                             | 64,483      |
|                                                           | 4,715,734                                         | -                                                 | 55,000                               | 59,980                                          | -                                       | -                                             | 8,674,068   |
| <b>Expenses</b>                                           |                                                   |                                                   |                                      |                                                 |                                         |                                               |             |
| Salaries                                                  |                                                   |                                                   |                                      |                                                 |                                         |                                               |             |
| Teachers                                                  | 3,809,156                                         |                                                   |                                      |                                                 |                                         |                                               | 3,896,228   |
| Educational Assistants                                    |                                                   |                                                   |                                      |                                                 |                                         |                                               | 379,565     |
| Support Staff                                             |                                                   |                                                   |                                      |                                                 |                                         |                                               | 151,959     |
| Other Professionals                                       |                                                   |                                                   |                                      | 8,071                                           |                                         |                                               | 12,554      |
|                                                           | 3,809,156                                         | -                                                 | -                                    | 8,071                                           | -                                       | -                                             | 4,440,306   |
| Employee Benefits                                         | 906,578                                           |                                                   | 55,000                               | 1,291                                           |                                         |                                               | 1,110,048   |
| Services and Supplies                                     |                                                   |                                                   |                                      | 50,618                                          |                                         |                                               | 2,922,128   |
|                                                           | 4,715,734                                         | -                                                 | 55,000                               | 59,980                                          | -                                       | -                                             | 8,472,482   |
| <b>Net Revenue (Expense) before Interfund Transfers</b>   | -                                                 | -                                                 | -                                    | -                                               | -                                       | -                                             | 201,586     |
| <b>Interfund Transfers</b>                                |                                                   |                                                   |                                      |                                                 |                                         |                                               |             |
| Tangible Capital Assets Purchased                         | -                                                 | -                                                 | -                                    | -                                               | -                                       | -                                             | (201,586)   |
| <b>Net Revenue (Expense)</b>                              | -                                                 | -                                                 | -                                    | -                                               | -                                       | -                                             | -           |

# School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

|                                                      | 2022 Annual Budget                     |                  |                  | 2021 Amended<br>Annual Budget |
|------------------------------------------------------|----------------------------------------|------------------|------------------|-------------------------------|
|                                                      | Invested in Tangible<br>Capital Assets | Local<br>Capital | Fund<br>Balance  |                               |
|                                                      | \$                                     | \$               | \$               | \$                            |
| <b>Revenues</b>                                      |                                        |                  |                  |                               |
| Investment Income                                    |                                        | 20,000           | 20,000           | 20,000                        |
| Amortization of Deferred Capital Revenue             | 2,771,209                              |                  | 2,771,209        | 2,725,489                     |
| <b>Total Revenue</b>                                 | <b>2,771,209</b>                       | <b>20,000</b>    | <b>2,791,209</b> | <b>2,745,489</b>              |
| <b>Expenses</b>                                      |                                        |                  |                  |                               |
| Amortization of Tangible Capital Assets              |                                        |                  |                  |                               |
| Operations and Maintenance                           | 3,453,742                              |                  | 3,453,742        | 3,545,361                     |
| <b>Total Expense</b>                                 | <b>3,453,742</b>                       | <b>-</b>         | <b>3,453,742</b> | <b>3,545,361</b>              |
| <b>Net Revenue (Expense)</b>                         | <b>(682,533)</b>                       | <b>20,000</b>    | <b>(662,533)</b> | <b>(799,872)</b>              |
| <b>Net Transfers (to) from other funds</b>           |                                        |                  |                  |                               |
| Tangible Capital Assets Purchased                    | 565,242                                |                  | 565,242          | 884,276                       |
| <b>Total Net Transfers</b>                           | <b>565,242</b>                         | <b>-</b>         | <b>565,242</b>   | <b>884,276</b>                |
| <b>Other Adjustments to Fund Balances</b>            |                                        |                  |                  |                               |
| Tangible Capital Assets Purchased from Local Capital | 250,000                                | (250,000)        | -                |                               |
| <b>Total Other Adjustments to Fund Balances</b>      | <b>250,000</b>                         | <b>(250,000)</b> | <b>-</b>         |                               |
| <b>Budgeted Surplus (Deficit), for the year</b>      | <b>132,709</b>                         | <b>(230,000)</b> | <b>(97,291)</b>  | <b>84,404</b>                 |