




School District 8  
Kootenay Lake

# 2021-2022 Preliminary Draft Budget Overview

Prepared for April 6, 2021 Board Meeting

 <b>School District No. 8 - Kootenay Lake</b>					
<b>2021-2022 Annual Budget - Preliminary Draft Overview</b>					
<b>Prepared for April 6, 2021 Board Meeting</b>					
		<b>2020-2021</b>	<b>Variance</b>		<b>2021-2022</b>
		<b>Amended Budget</b>			<b>Preliminary</b>
					<b>Draft Budget</b>
<b>Ministry Operating Grant Funded FTE's</b>					
	School-Age	4,719,570	144,430	3.1%	4,864,000
	Adult	3,625	7,375	203.4%	11,000
	<b>TOTAL Ministry Funded FTE</b>	<b>4,723,195</b>	<b>151,805</b>	<b>3.2%</b>	<b>4,875,000</b>
<b>Revenues</b>					
<b>Operating Fund</b>					
	Basic Enrolment-based Funding	36,437,107	2,367,372	6.5%	38,804,479
	Unique Student Needs	6,872,735	39,869	0.6%	6,912,604
	Unique Geographic Factors	10,807,392	(72,837)	-0.7%	10,734,555
	Funding Protection	710,275	(710,275)	-100.0%	-
	DISC/LEA Recovery	(131,651)	-	0.0%	(131,651)
	MoE Grants - Other (Incl. Labour Settlement)	2,236,062	(1,443,788)	-64.6%	792,274
	Prov Grants - Other	454,224	(94,742)	-20.9%	359,482
	Tuition	689,700	363,500	52.7%	1,053,200
	Other Revenues	508,356	(15,500)	-3.0%	492,856
	Rentals & Leases	116,000	-	0.0%	116,000
	Investment Income	30,000	-	0.0%	30,000
					-
	<b>TOTAL Operating Fund Revenues</b>	<b>58,730,200</b>	<b>433,599</b>	<b>0.7%</b>	<b>59,163,799</b>
<b>Special Purpose Funds</b>					
	AFG - Operating Portion	279,588	-	0.0%	279,588
	LIF	200,282	(3,734)	-1.9%	196,548
	Scholarships	60,000	-	0.0%	60,000
	Schools	2,005,000	-	0.0%	2,005,000
	Donations	32,000	20,000	62.5%	52,000
	Strong Start	204,572	-	0.0%	204,572
	RSL	150,016	-	0.0%	150,016
	OLEP	103,437	-	0.0%	103,437
	CommunityLINK	649,077	1,618	0.2%	650,695
	Changing Results for Young Children	84,980	-	0.0%	84,980
	Mental Health in Schools	68,028	-	0.0%	68,028
	First Nations Transportation Grant	533	-	0.0%	533
	CEF	5,419,681	(579,967)	-10.7%	4,839,714
	Safe Return to School / Class Grant	2,293,825	(2,293,825)	-100.0%	-
					-
	<b>TOTAL Special Purpose Fund Revenues</b>	<b>11,551,019</b>	<b>(2,855,908)</b>	<b>-24.7%</b>	<b>8,695,111</b>
<b>Capital Funds</b>					
	Capital - Amortization	2,725,489	45,720	1.7%	2,771,209
	Capital - Investment Income	20,000	-	0.0%	20,000
	<b>TOTAL Capital Fund Revenues</b>	<b>2,745,489</b>	<b>45,720</b>	<b>1.7%</b>	<b>2,791,209</b>
	<b>TOTAL Revenues All Funds</b>	<b>\$ 73,026,708</b>	<b>\$ (2,376,589)</b>	<b>-3.3%</b>	<b>\$ 70,650,119</b>
<b>New Capital Funding April 1, 2021 to March 31, 2022 (Not Included in Board's 2021-2022 Budget Bylaw)</b>					
	AFG - Capital Portion	1,094,762	-	0.0%	1,094,762
	Carbon Neutral Program (CNCP)	244,000	882,700	361.8%	1,126,700
	School Enhancement Program (SEP)	1,571,574	(331,574)	-21.1%	1,240,000
	Playground Enhancement Program (PEP)	84,642	(84,642)	-100.0%	-
	Bus Program (BUS)	140,530	(140,530)	-100.0%	-
	MCFD Child Care Capital Funding	267,834	(267,834)	-100.0%	-
	<b>TOTAL New Capital Funding</b>	<b>3,403,342</b>	<b>58,120</b>	<b>1.7%</b>	<b>3,461,462</b>

