




School District 8
Kootenay Lake

2021-2022 Annual Budget Overview

Prepared for May 11, 2021: Operations & Finance, Board Meetings

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School District No. 8 - Kootenay Lake					
2021-2022 Annual Budget Overview					
Prepared for May 11, 2021 O&F and Board Meetings					
		2020-2021			2021-2022
		Amended Budget	Variance		Annual Budget
Ministry Operating Grant Funded FTE's					
	School-Age	4,719,570	144,430	3.1%	4,864,000
	Adult	3,625	7,375	203.4%	11,000
	TOTAL Ministry Funded FTE	4,723,195	151,805	3.2%	4,875,000
Revenues					
Operating Fund					
	Basic Enrolment-based Funding	36,437,107	2,367,372	6.5%	38,804,479
	Unique Student Needs	6,872,735	439,869	6.4%	7,312,604
	Unique Geographic Factors	10,807,392	(72,837)	-0.7%	10,734,555
	Funding Protection	710,275	(710,275)	-100.0%	-
	DISC/LEA Recovery	(131,651)	-	0.0%	(131,651)
	MoE Grants - Other (Incl. Labour Settlement)	2,236,062	(1,443,788)	-64.6%	792,274
	Prov Grants - Other	454,224	(94,742)	-20.9%	359,482
	Tuition	689,700	489,000	70.9%	1,178,700
	Other Revenues	508,356	50,161	9.9%	558,517
	Rentals & Leases	116,000	-	0.0%	116,000
	Investment Income	30,000	-	0.0%	30,000
					-
	Total Operating Fund Revenues	58,730,200	1,024,760	1.7%	59,754,960
Special Purpose Funds					
	AFG - Operating Portion	279,588	-	0.0%	279,588
	LIF	200,282	(3,734)	-1.9%	196,548
	Scholarships	60,000	-	0.0%	60,000
	Schools	2,005,000	-	0.0%	2,005,000
	Donations	32,000	20,000	62.5%	52,000
	Strong Start	204,572	(44,572)	-21.8%	160,000
	RSL	150,016	(21,016)	-14.0%	129,000
	OLEP	103,437	-	0.0%	103,437
	CommunityLINK	649,077	1,618	0.2%	650,695
	Changing Results for Young Children	84,980	(25,000)	-29.4%	59,980
	Mental Health in Schools	68,028	(13,028)	-19.2%	55,000
	First Nations Transportation Grant	533	(533)	-100.0%	-
	CEF	5,419,681	(496,861)	-9.2%	4,922,820
	Safe Return to School / Class Grant	2,293,825	(2,293,825)	-100.0%	-
					-
	Total Special Purpose Fund Revenues	11,551,019	(2,876,951)	-24.9%	8,674,068
	TOTAL Non-Capital Revenues	70,281,219	(1,852,190)	-2.6%	68,429,029
Capital Funds					
	Capital - Amortization	2,725,489	45,720	1.7%	2,771,209
	Capital - Investment Income	20,000	-	0.0%	20,000
	TOTAL Capital Fund Revenues	2,745,489	45,720	1.7%	2,791,209
	TOTAL Revenues All Funds	\$ 73,026,708	\$ (1,806,470)	-2.5%	\$ 71,220,238
New Capital Funding April 1, 2021 to March 31, 2022 (Not Included in Board's 2021-2022 Budget Bylaw)					
	AFG - Capital Portion	1,094,762	-	0.0%	1,094,762
	Carbon Neutral Program (CNCP)	244,000	882,700	361.8%	1,126,700
	School Enhancement Program (SEP)	1,571,574	(331,574)	-21.1%	1,240,000
	Playground Enhancement Program (PEP)	84,642	(84,642)	-100.0%	-
	Bus Program (BUS)	140,530	(140,530)	-100.0%	-
	MCFD Child Care Capital Funding	267,834	(267,834)	-100.0%	-
	TOTAL New Capital Funding	3,403,342	58,120	1.7%	3,461,462

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Expenses					
1	Schools	1,797,715	(32,137)	-1.8%	1,765,578
	School Generated Funds	2,005,000	-	0.0%	2,005,000
2	Innovative Learning Services	508,232	(118,969)	-23.4%	389,263
	Teacher & School Clerical Staffing	28,307,510	238,606	0.8%	28,546,116
	Strong Start (408)	204,572	(44,572)	-21.8%	160,000
	Ready, Set, Learn (409)	101,016	27,984	27.7%	129,000
	Federal French (OLEP) (440)	103,437	(0)	0.0%	103,437
	Scholarships	60,000	-	0.0%	60,000
	Focus-Learn-Excel	305,000	(41,004)	-13.4%	263,996
	Safe Return to School / Class (COVID)	2,293,825	(2,293,825)	-100.0%	-
3	Inclusion Educational Services	522,699	(156,356)	-29.9%	366,343
	Student Supports Staffing	10,414,572	(8,156)	-0.1%	10,406,416
	CommunityLINKS (410)	649,077	1,618	0.2%	650,695
4	Aboriginal Education	1,225,033	362	0.0%	1,225,395
5	Elev8 DESK	646,323	177,106	27.4%	823,429
6	International	959,861	232,375	24.2%	1,192,237
7	Educational Administration	5,974,413	22,408	0.4%	5,996,821
8	Business Administration & Governance	1,385,036	17,806	1.3%	1,402,842
	Contractual Professional Development	59,072	60,928	103.1%	120,000
	Donations	32,000	20,000	62.5%	52,000
9	Human Resources	768,514	(115,571)	-15.0%	652,943
10	Operations & Maintenance	7,107,009	120,906	1.7%	7,227,914
11	Transportation	2,823,834	83,253	2.9%	2,907,087
12	Information Technology	1,978,469	4,046	0.2%	1,982,515
13	Capital - Amortization	3,545,361	(91,619)	-2.6%	3,453,742
	Local Capital	850,000	(600,000)	-70.6%	250,000
		-			
	TOTAL Expenses All Funds - Budget Bylaw	\$ 74,627,580	\$ (2,494,811)	-26.0%	\$ 72,132,770
	TOTAL Surplus (Deficit)	\$ (1,600,872)	\$ 688,341	-43.0%	\$ (912,532)