

# 2021-2022 Budget Framework

➔ 2021-2022 Budget Process

*Presented to O&F Committee March 9, 2021*



School District 8  
Kootenay Lake

# 2021-2022 Budget Process Dates

- Feb 2021 - Senior Staff & PVP Alignment Meetings
- Feb 22, 2021 - Student Trustee Orientation Meeting
- **Mar 9, 2021 - O&F - Budget Framework, ~~Revenue Projections~~**
- Mar 10, 2021 - Senior Staff & PVP Internal Consultation Meeting
- Mar 11, 2021 - DPAC Draft Budget Discussion
- Apr 1, 2021 - KLPVPA Invitation to Comment + **Budget Draft & Revenue Projections**
- Apr 6, 2021 - Board Working Session - Preliminary Draft Budget Review
- Apr 9, 2021 - Trustees, Senior Staff & PVP Internal Consultation Meeting
- Apr 13, 2021 - Public and Students - Request for Feedback & Survey
- Apr 27, 2021 - Public Webinar - Updated Budget, Survey Results, Q&A
- May 11, 2021 - O&F - Superintendent's Recommended Budget
- May 11, 2021 - Board - Superintendent's Recommended Budget - 3 Readings
- Jun 15, 2021 - O&F - Budget Process Debrief



# 2021-2022 Budget Framework

## Approaches



- 2020-2021 Surplus/Shortfall Expectations:
  - BREAKEVEN +/- 0.5% - More risk towards a deficit than surplus
  - District-wide Spending Cut-off April 30, 2021 (Not including field trips, ongoing educational initiatives)
  
- 2021-2022 Revenues:
  - March 15, 2021 Ministry of Education provides Funding Tables
  - Focus on Increasing Grant Revenues & Investment Returns
  
- 2021-2022 Expenses:
  - Starting Point is 2020-2021 Amended Budget
  - Grant Conditions:
    - Special Purpose Funds - per fund targets
    - Capital - per AFG and COA approvals

# 2021-2022 Budget Framework

## Approaches



- 2021-2022 Expenses:
  - Three Funds
    - Special Purpose & Targeted Funds Per Revenues
    - Capital Funds Per Revenues + Capital Operations Plan Approval
    - Operating Expenses “SAME - SAME” (Not Zero-based)
  - Staffing, Services & Supplies
    - **Same-Same**, subject to **Equity Analysis**
  - Discretionary Items & Review of Non-Basic Expenses
  - Constrained by Prior Board Decisions & Ministry Mandates

# 2021-2022 Budget Framework

## Approaches



- 2021-2022 Expenses:
  - Staffing (~80% of Expenses)
    - By collective agreements
    - By needs basis/equity
    - Organizational excellence
  - Services & Supplies (~15% of expenses)
    - Starting Point is 2020-2021 Amended Budget
    - By needs basis/equity.
    - Ongoing Focus-Learn-Excel and Tech. Modernization Initiatives
  - Amortization (~5% of expenses)
  - New Capital Spending
    - By fund target
    - Possible use of Local or Restricted Capital

# 2021-2022 Budget Framework Summary



- Balanced Budget - Operating
- Responsive to MoE, Board, Committees, Partner Groups, Students & Public Input
- Budget Priorities Aligned with Strategic Plan & Board Goals
- Budget Execution Aligned with Organizational Structure
- Possible Use of Local & Restricted Capital for Facilities
- Multi-year Budget (3 Years)

# THANK YOU!



*For more SD8 budget information: <https://www.sd8.bc.ca/budget>*

*To Provide Suggested Questions for the 2021-2022 Budget Survey:  
<https://www.surveymonkey.com/r/JCZWJVG>*

*Please tell us what you think! Email: [Michael.McLellan@sd8.bc.ca](mailto:Michael.McLellan@sd8.bc.ca)*