

Monthly Financial Report

For the period ending April 30, 2021

Financial Report, Discussion & Analysis

For the 10-Month Period Ended April 30, 2021

Prepared June 7, 2021

This financial report, discussion & analysis is for the 10-Month period ended April 30, 2021. References throughout this document to changes in financial results are in comparison to the same 10-Month period last year, ended April 30, 2020. Occasionally, comparisons are made to the year ended June 30, 2020, and are stated as such.

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Executive Summary

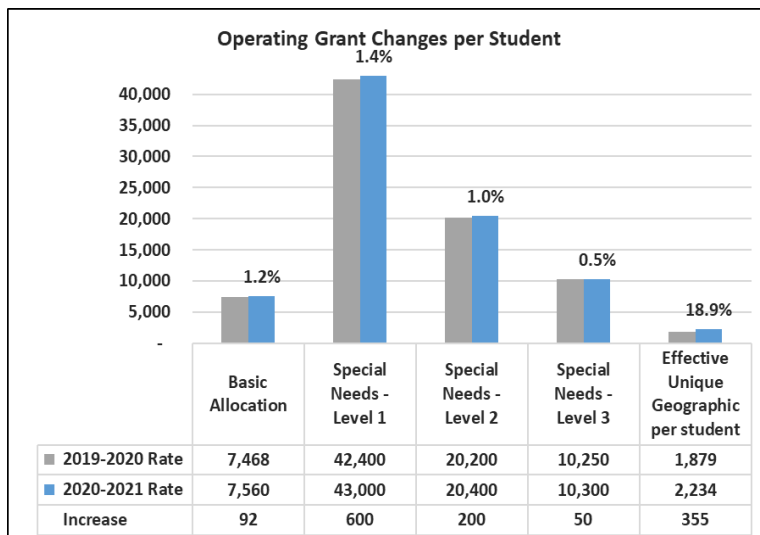
It has been an unusual financial year due to COVID-19. The Board has both received significantly greater revenues and incurred greater expenses than the prior year, as was reflected in the Board's Amended Annual Budget for 2020-2021, adopted on February 16, 2021.

Revenues

The following table shows all 2020-2021 revenues, with lines for important variances as compared to the prior year:

Revenues	2019-2020 Actual	2020-2021 Amended Budget	Variance
	\$	\$	\$
Operating Block, including DISC/LEA recovery	52,748,505	54,695,858	1,947,353
Labour Settlement Funding	825,923	1,338,788	512,865
Other MoE Operating Revenues	1,307,881	897,274	(410,607)
Provincial Safe Return to School	-	437,667	437,667
Federal Safe Return to Class	-	1,778,384	1,778,384
Other MoE Special Purpose Revenues	7,390,124	7,188,968	(201,156)
Total MoE Revenues	62,272,433	66,336,939	4,064,506
International Program	1,512,940	659,700	(853,240)
CSF93 & LEA	340,854	415,138	74,284
Rental & Investment Income	257,674	178,000	(79,674)
All Other Operating & Special Purpose Revenues	2,762,182	2,662,442	(99,741)
Amortization of Deferred Capital Revenue	2,733,453	2,725,489	(7,964)
Total Revenues All Funds	69,879,536	72,977,708	3,098,172

The increase in operating block funding this year is mainly due to an average 4.8% increase in per pupil operating grant funding (per each full-time equivalent (FTE) student, not including Unique Needs funding). Notably, the Unique Geographic funding component of the operating block increased by an average 18.9% per student FTE (see chart inlaid below). Also, the Board is receiving "funding protection" funding of \$710,270 due to a decline in enrolment. Student enrolment last year was 4,878 student FTE compared with actual enrolment this year of 4,723 FTE including the September and February counts, with total projected enrolment estimated to rise this year to 4,748 FTE students including the May student count.



International program enrolment will be around 26 FTE students this year, down from 70 FTE in the prior year. This will result in revenues decreasing to \$659,700 from \$1.5 million in the prior year.

The Board has also reached a new agreement with Conseil Scolaire Francophone 93 (CSF93) whereunder CSF93 claims the enrolment for "double dogwood students" (student who are working towards earning both regular and Français Première Langue diplomas), which will result in increased revenues from CSF93 for 2020-2021, in line with the revenues the Board receives for all students.

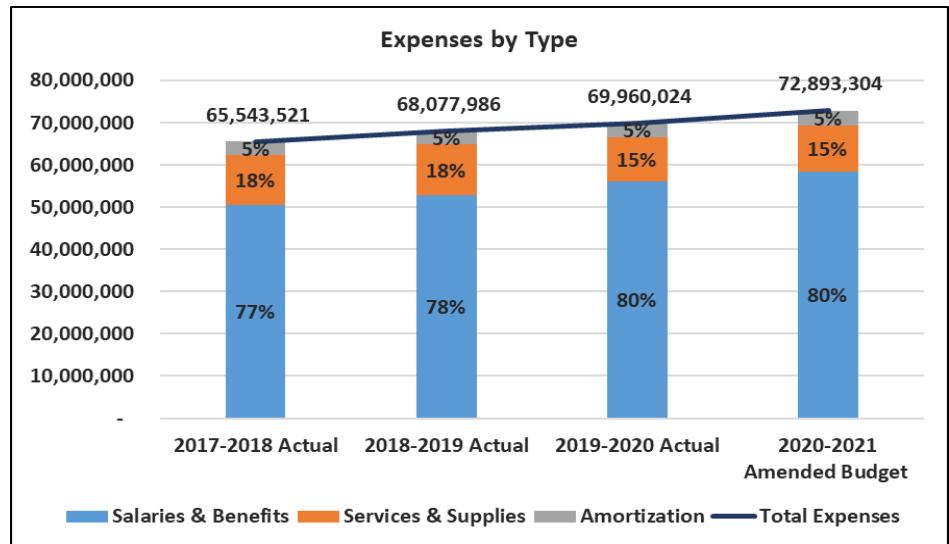
Rental revenues decreased this year due to COVID-19 restrictions, and the interest earned on investments is also lower due to low interest rates.

Expenses

Additional teachers, bus drivers, and custodians were hired this year to manage the impact and protocols of safely operating schools during the COVID-19 state of emergency.

Additional teacher staffing was also required to comply with the restored language of the collective agreement per LOU17, funded by the Classroom Enhancement Fund.

Relief and paid leaves have substantially increased this year and are on track to cost approximately \$550,000 greater than normal, attributable to COVID-19.



The Board also made significant purchases of emergency supplies including air scrubbers, personal protective equipment, additional custodial supplies, floor stickers for movement of students and staff, as well as various other emergency supplies to ensure schools are operated safely this year.

Additional learning resources to facilitate COVID-19 homebound students were purchased.

International program expenses were reduced as possible without sacrificing efforts to recruit international students for the upcoming 2021-2022 school year.

The Board's 2020-2021 Amended Annual Budget Bylaw authorized total expenditures of \$74,627,580, which is comprised of non-capital expenses of \$72,893,304 (operating fund and special purpose funds) and \$1,734,276 tangible capital assets purchases (capital fund).

Overall, the Board can expect to run a small operating fund deficit this year with approximately 4% greater revenues and expenses than the prior year.

Statement of Operations (Income Statement) – All Funds

	All Funds (Operating, Special Purpose & Capital)						
	April 30,	2019-2020	Remaini	April 30,	2020-2021		
	2020 Year to Date	Actual	ng	2021 Year to Date	Amended Budget	Budget Remaining	
	\$	\$	%	\$	\$	\$	%
Revenues							
Provincial Grants							
Ministry of Education	49,655,062	62,272,433	20%	53,053,007	66,336,939	13,283,932	20%
Other	442,640	486,291	9%	406,687	454,224	47,536	10%
Tuition	1,394,243	1,567,940	11%	600,809	689,700	88,891	13%
Other Revenue	2,188,007	2,561,745	15%	1,249,439	2,593,356	1,343,917	52%
Rentals and Leases	107,597	116,129	7%	62,793	116,000	53,208	46%
Investment Income	134,813	141,545	5%	(10,637)	62,000	72,637	117%
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	0%	104,955	-	(104,955)	0%
Amortization of Deferred Capital Revenue	2,277,878	2,733,453	17%	2,271,266	2,725,489	454,223	17%
Total Revenue	56,200,238	69,879,536	20%	57,738,319	72,977,708	15,239,389	21%
Expenses							
Instruction	41,651,504	52,916,782	21%	42,151,664	53,916,357	11,764,693	22%
District Administration	2,578,954	3,082,219	16%	2,605,075	3,411,689	806,614	24%
Operations and Maintenance	6,319,357	8,015,275	21%	6,835,186	9,139,584	2,304,398	25%
Transportation and Housing	2,205,553	2,454,991	10%	2,192,396	2,880,313	687,917	24%
Amortization of Tangible Capital Assets	2,908,964	3,490,757	17%	2,954,468	3,545,361	590,894	17%
Total Expense	55,664,331	69,960,024	20%	56,738,788	72,893,304	16,154,516	22%
Net Revenue (Expense)	535,907	(80,488)		999,531	84,404	(915,127)	
Prior Year Surplus Appropriation	-				-	-	
Net Transfers (to) from other funds							
Tangible Capital Assets Purchased	-			-			
Local Capital	-			-			
Total Net Transfers	-	-		-	-	-	
Surplus (Deficit), for the period	535,907	(80,488)		999,531	84,404	(915,127)	
Surplus (Deficit), beginning of period	25,232,697	25,232,697		25,152,209			
Surplus (Deficit), end of period	25,768,604	25,152,209		26,151,740			

All Funds Revenues

The increase in provincial grants from the Ministry of Education this year as compared to last year is due to several factors: the increase in the per pupil operating grants including unique geographic funding more than offset the enrolment decline, resulting in an estimated \$1.3 million increase in core operating block funding; new “funding protection” funding of \$0.7 million; teacher labour settlement funding of \$1.3 million; and safe return to schools/class funding of \$2.3 million.

The small decrease in Other Provincial Grants is due to a slight overall decrease in grant funding including the After-School Sport and Arts Initiative grant. The decrease in Tuition revenue is due to a decrease in international student enrolment from 70 FTE last year to approximately 26 FTE students in the current year.

Other Revenues have also decreased this year mainly because of the \$0.9 million decrease in school generated funds due to COVID-19 compared with the same period last year. School generated funds include student fees, activity fees and field trips, hot lunch and cafeteria sales, sports, fundraising, grants and donations received at the school level

The decrease in investment income this year is due to a decline in interest rates and a change in accounting policies to record changes in investment values as unrealized gains/losses.

The gain on disposal of tangible capital assets is due to the sale of the former Nelson Board office property and a modular building at W.E. Graham.

Amortization of Deferred Capital Revenue is consistent with the prior year due to similar Deferred Capital Revenue spending year over year.

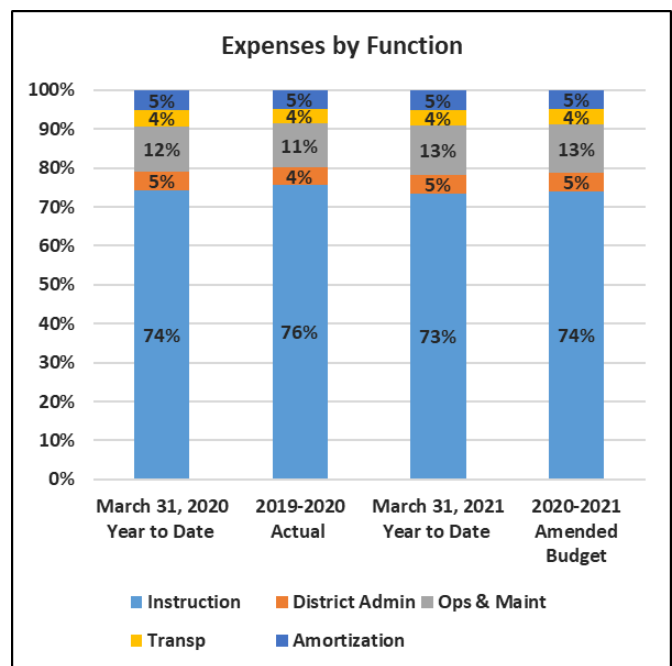
All Funds Expenses

Even though instruction expenses have increased substantially in the past year, they decreased slightly as a proportion of total spending due to increases in emergency spending due to COVID-19 measures (see chart inlaid).

Operations, maintenance and transportation expenses have increased this year due to additional custodian hours to meet COVID-19 requirements, additional maintenance hours for capital projects, as well as various supplies for COVID-19 including custodial supplies and personal protective equipment. There has also been an increase in bus driver hours to meet COVID-19 requirements. However, increases in transportation costs were offset due to the timing of the start of the school year and fewer days worked for bus drivers in the reporting period.

District and educational Administration expenses are in line with the prior year.

The increase in Amortization of Tangible Capital Assets is due to an increase in Tangible Capital Assets purchased in the prior year.



For additional detailed information on the operating results, see: Schedule A – Statement of Operations by Fund, Schedule B – Schools Allocations, Schedule C – Salaries & Benefits, and Schedule D – Trustee Expenses.

Statement of Financial Position (Balance Sheet)

As at April 30, 2021							
	As at April 30, 2020	As at June 30, 2020	Operating	Special Purpose	Invested in Tangible Capital Assets	Local Capital	Total All Funds
	\$	\$	\$	\$	\$	\$	\$
Financial Assets							
Cash and Cash Equivalents	11,508,092	9,743,185	9,193,364	1,287,337	-		10,480,700
Accounts Receivable	-						-
Due from Province - Ministry of Education	-	76,364	55,103	-	-		55,103
Other	416,445	662,435	421,527	4,561	-		426,087
Portfolio Investments	87,152	413,128	-	434,909	-		434,909
Due To/Due From Funds	0		(2,608,617)	1,310,239	1,298,378	-	(0)
Total Financial Assets	12,011,689	10,895,112	7,061,376	3,037,045	1,298,378	-	11,396,799
Liabilities							
Accounts Payable and Accrued Liabilities							
Due to Province - Ministry of Education	-	-	-	-	-		-
Other	4,418,844	4,926,540	3,859,479	-	-		3,859,479
Unearned Revenue	316,765	249,138	438,200				438,200
Deferred Revenue	2,465,485	2,336,334		3,037,045			3,037,045
Deferred Capital Revenue	49,432,571	48,985,793		-	50,239,657		50,239,657
Employee Future Benefits	855,654	881,519	982,349	-	-		982,349
Total Liabilities	57,489,318	57,379,324	5,280,027	3,037,045	50,239,657	-	58,556,730
Net Financial Assets (Debt)	(45,477,629)	(46,484,212)	1,781,349	-	(48,941,279)	-	(47,159,930)
Non-Financial Assets							
Sites	9,039,595	9,039,595			8,970,507		8,970,507
Buildings	57,907,751	57,836,079			59,755,313		59,755,313
Furniture & Equipment	704,034	779,153			858,220		858,220
Vehicles	2,662,854	2,573,668			2,409,360		2,409,360
Computer Hardware	-	901,283			1,236,845		1,236,845
	926,803						
Tangible Capital Assets	71,241,038	71,129,778	-	-	73,230,245	-	73,230,245
Prepaid Expenses	5,196	506,643	81,425	-	-		81,425
Total Non-Financial Assets	71,246,233	71,636,421	81,425	-	73,230,245	-	73,311,670
Accumulated Surplus (Deficit)	25,768,604	25,152,209	1,862,774	-	24,288,966	-	26,151,740
Restricted Operating Surplus - District Reserve			500,000				

Total Financial Assets have decreased slightly compared to the same day last year, April 30, 202, due to investment in facilities under the Board's Capital Operations Plan. Cash and equivalents decreased due to the reclassification of portfolio investments.

The due to/from line indicates the amount of funds held in operating accounts on behalf of special purpose and capital funds.

Total Liabilities have increased primarily due to the increase in special purpose fund deferred revenues and deferred capital revenue. Unearned revenues also increased slightly for tuition received for students enrolled in next year's 2021-2022 International Program. Employee future benefits have increased for expected future sick accrual payments as per the actuarial estimates prepared in line with guidance from the Ministry of Education.

Non-Financial Assets have increased due to investments made to improve the Board's facilities – purchases of tangible capital assets – under the Board's [Capital Operations Plan](#).

Budget Summary by Department

		Where are we at in our budget?			
		Spending	Budget		
		April 30, 2021 Year to Date	2020-2021 Amended Budget	Budget Remaining	
Responsible Department	Responsible	\$	\$	\$	
1 Educational Administration	Superintendent	5,072,261	5,974,413	902,152	15%
	Focus-Learn-Excel	243,448	305,000	61,552	20%
2 Business Administration & Governance	Secretary-Treasurer	1,153,475	1,385,036	231,561	17%
	Contractual Professional Development	23,641	59,072	35,431	60%
	Other Special Purpose Funds		-	-	
	Donations	18,679	32,000	13,321	42%
	Scholarships	37,563	60,000	22,437	37%
	School Generated Funds	745,713	2,005,000	1,259,287	63%
	Safe Return to School / Class	1,910,095	2,293,825	383,729	17%
3 Human Resources	Director of HR	670,577	768,514	97,937	13%
	Teacher & School Clerical Staffing	26,255,391	32,795,829	6,540,438	20%
4 Operations & Maintenance	Director of Operations	5,643,231	7,107,009	1,463,777	21%
5 Transportation	Manager of Operations	2,163,310	2,823,834	660,524	23%
6 Information Technology	Director of IT	1,486,850	1,799,469	312,619	17%
	IT-Schools	196,418	179,000	(17,418)	-10%
7 Innovative Learning Services	Director of Innovative Learning	377,839	543,677	165,838	31%
	Strong Start (408)	124,246	204,572	80,326	39%
	Ready, Set, Learn (409)	38,861	101,016	62,155	62%
	Federal French (OLEP) (440)	36,130	103,437	67,306	65%
8 Inclusion Educational Services	Director of Inclusive Education	343,859	522,699	178,840	34%
	Student Supports Staffing	5,001,087	6,431,625	1,430,537	22%
	CommunityLINKS (410)	439,933	649,077	209,144	32%
9 Aboriginal Education	District Principal of AbEd	886,393	1,154,333	267,940	23%
	AbEd-Schools	50,485	70,700	20,215	29%
10 International	District Principal of International	704,553	923,081	218,529	24%
	International-Schools	2,533	36,780	34,247	93%
11 Capital - Amortization	Secretary-Treasurer	2,954,468	3,545,361	590,893	17%
	Local Capital	1,282,801	850,000	(432,801)	-51%
	Total Departments	57,863,839	72,724,358	14,860,520	20%
	Total Schools	1,388,971	1,903,222	514,251	27%
	Total Approved Budget	59,252,810	74,627,580	15,374,771	21%
New Capital Funding & Spending					
	Total New Capital	2,812,676	3,403,342	590,666	17%

All departmental budgets are being executed within range, and in line with expectations for this point in the year.

New capital includes Bylaw Capital and Other Capital revenues received. These amounts are deferred and recognized as deferred capital revenue amortization pursuant to Ministry of Education guidelines.

Capital Operations Plan & Investment in Tangible Capital Assets

Investments in facilities under the Board's 5-Year [Capital Operations Plan](#), approved June 23, 2020, are well underway. Over the course of summer 2020 various capital projects were completed at nearly every school. Further projects have continued while school is in session - as possible so as to not disrupt learning.

For additional details on capital investments made this year see the [Capital Operations Plan Update Presentation dated May 5, 2021](#).

	Sites	Buildings	Furniture & Equipment	Vehicles	Computer Hardware	April 30, 2021 Year to Date	2020-2021 Amended Budget	Budget Remaining	
	\$	\$	\$	\$	\$	\$	\$	\$	%
Capital									
Bylaw Capital - AFG		1,094,762				1,094,762	1,094,762	-	0%
Bylaw Capital - SEP & CNCP		1,226,677				1,226,677	1,815,574	588,897	32%
Bylaw Capital - PEP			84,642			84,642	84,642	0	0%
Bylaw Capital - Vehicles				140,530		140,530	140,530	(0)	0%
Other Capital - MCFD		266,065				266,065	267,834	1,769	1%
Local Capital		1,238,198	44,603			1,282,801	850,000	(432,801)	0%
Total Capital	-	3,825,702	129,245	140,530	-	4,095,477	4,253,342	157,865	4%
Operating									
Buildings		195,308				195,308			
Furniture & Equipment			45,113			45,113			
Vehicles				99,792		99,792			
Computer Hardware					265,902	265,902			
Total Operating	-	195,308	45,113	99,792	265,902	606,114	657,690	51,576	8%
Special Purpose									
Annual Facilities Grant & SR2CG		376,513			248,593	625,106	226,586	(398,520)	0%
Total Special Purpose	-	376,513	-	-	248,593	625,106	226,586	(398,520)	0%
Total Tangible Capital Assets Purchased	-	4,397,523	174,358	240,322	514,495	5,326,697	5,137,618	(189,079)	0%

Building Additions

Bylaw Capital building additions this year include School Enhancement Program (SEP) projects for flooring upgrades at numerous schools, building and windows upgrades at Hume Elementary, mechanical/heating ventilation and air conditioning (HVAC) upgrades at South Nelson Elementary, Carbon Neutral Capital Program (CNCP) mechanical/HVAC upgrades at Mount Sentinel Secondary, and capital expenditures at all sites funded by the capital portion of the Annual Facilities Grant.

Other Capital - MCFD is the Winlaw modular building funded by a Ministry of Children and Family Development capital grant. Local Capital building additions are investments in facilities under the Board's 5-year [Capital Operations Plan](#), funded by the Board. Work under this plan is ahead of schedule.

Special Purpose building additions are capital expenditures funded by the operating portion of the Annual Facilities Grant and HVAC upgrades funded by the Federal Safe Return to Class Grant.

Furniture, Equipment, Vehicles & Computer Hardware

Bylaw Capital furniture and equipment is the Winlaw playground funded under the Ministry's Playground Enhancement Program (PEP).

Local Capital furniture and equipment purchases are under the 5-year Capital Operations Plan. Operating funded furniture and equipment purchases include Winlaw playground construction expenses funded by a CBT grant, and office furniture purchases that meet capitalization requirements.

Operating fund purchases of furniture, equipment, vehicles and computer hardware are capitalized pursuant to Section 600.3 of the District's [Section 600 Financial Administrative Procedures](#).

Bylaw Capital Vehicle is the purchase of a new bus funded by a Capital COA. Operating Fund funded vehicle additions included the purchase of a cargo van and a cube van.

Operating funded computer hardware additions include various computer hardware purchases for students, staff and district networking. Special Purpose computer hardware additions are primarily student devices funded by the Federal Safe Return to Class Grant.

Schedule A1 – Statement of Operations by Fund – Operating Fund

	Operating					2020-2021		
	April 30, 2020 Year to Date	2019-2020 Actual	Remaini ng	April 30, 2021 Year to Date		Amended Budget	Budget Remaining	
	\$	\$	%	\$		\$	\$	%
Revenues								
Provincial Grants								
Ministry of Education	43,707,298	54,882,309	20%	45,714,034		56,931,920	11,217,886	20%
Other	442,640	486,291	9%	406,687		454,224	47,536	10%
Tuition	1,394,243	1,567,940	11%	600,809		689,700	88,891	13%
Other Revenue	402,851	555,272	27%	400,461		508,356	107,895	21%
Rentals and Leases	107,597	116,129	7%	62,793		116,000	53,208	46%
Investment Income	68,610	74,951	8%	19,443		30,000	10,557	35%
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	0%	-		-	-	0%
Amortization of Deferred Capital Revenue	-	-	0%	-		-	-	0%
Total Revenue	46,123,237	57,682,892	20%	47,204,227		58,730,200	11,525,973	20%
Expenses								
Instruction	34,212,031	43,894,545	22%	35,298,777		43,882,909	8,584,132	20%
District Administration	2,531,854	3,082,219	18%	2,587,891		3,304,119	716,228	22%
Operations and Maintenance	6,296,128	7,814,457	19%	6,283,363		8,144,328	1,860,965	23%
Transportation and Housing	2,205,553	2,454,991	10%	2,098,469		2,741,154	642,685	23%
Amortization of Tangible Capital Assets	-	-	0%	-		-	-	0%
Total Expense	45,245,566	57,246,212	21%	46,268,500		58,072,510	11,804,010	20%
Net Revenue (Expense)	877,671	436,680		935,727		657,690	(278,037)	
Prior Year Surplus Appropriation	-					-	-	
Net Transfers (to) from other funds								
Tangible Capital Assets Purchased	(673,657)	(750,911)		(606,114)		(657,690)	(51,576)	
Local Capital	-	-		-		-	-	
Total Net Transfers	(673,657)	(750,911)		(606,114)		(657,690)	(51,576)	
Surplus (Deficit), for the period	204,015	(314,231)		329,612		(0)	(329,612)	
Surplus (Deficit), beginning of period	1,847,393	1,847,393		1,533,162				
Surplus (Deficit), end of period	2,051,408	1,533,162		1,862,774				
Restricted Operating Surplus - District Reserve				500,000				

Operating Revenues: The increase in provincial grants from the Ministry of Education compared to the prior year is due to an increase in the operating grant per student FTE and teacher labour settlement funding. The decrease in Provincial Grants Other is due to a slight overall decrease in grant funding including the After School Sport and Arts Initiative grant. The decrease in provincial grants other is due to the timing of MCFD funding payments. Tuition revenue decreased due to international student enrolment decline. Other revenues are consistent with the prior year. Other revenues increased due to a change in CSF93 revenue, bringing funding for “double dogwood” students (students working to earn both regular and Français Première Langue diplomas) in line with the funding received for other District students. This was offset by a decline in Global Intercultural Exchange (GIE) program fees due to COVID-19. The decrease in rentals and lease income is due to a reclassification of rental income from the CSF93 to Other Revenue. The decrease in investment income is due to a decline in interest rates.

Operating Expenses: Instruction expenses have increased slightly compared to the prior year due to additional teacher staffing, which is partially expended in special purpose. International program expenses have decreased due to enrolment decline. Student transportation, professional development, and travel expenses have decreased due to COVID-19. The decrease in transportation expenses is due to the timing of the start of the school year and fewer working days in the reporting period for bus drivers. Additional bus driver hours for COVID-19 are funded in special purpose.

Schedule A2 – Statement of Operations by Fund – Special Purpose Funds

	Special Purpose						
	April 30, 2020 Year to Date	2019-2020 Actual	Remaini ng	April 30, 2021 Year to Date	2020-2021 Amended Budget	Budget Remaining	
	\$	\$	%	\$	\$	\$	%
Revenues							
Provincial Grants							
Ministry of Education	5,947,764	7,390,124	20%	7,338,973	9,405,019	2,066,046	22%
Other	-	-	0%	-	-	-	0%
Tuition	-	-	0%	-	-	-	0%
Other Revenue	1,785,157	2,006,473	11%	848,979	2,085,000	1,236,021	59%
Rentals and Leases	-	-	0%	-	-	-	0%
Investment Income	33,240	28,044	0%	(47,025)	12,000	59,025	492%
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	0%	-	-	-	0%
Amortization of Deferred Capital Revenue	-	-	0%	-	-	-	0%
Total Revenue	7,766,161	9,424,641	18%	8,140,927	11,502,019	3,361,092	29%
Expenses							
Instruction	7,439,473	9,022,237	18%	6,852,887	10,033,448	3,180,561	32%
District Administration	47,100	-	0%	17,184	107,570	90,386	84%
Operations and Maintenance	23,228	200,818	88%	551,823	995,256	443,433	45%
Transportation and Housing	-	-	0%	93,927	139,159	45,232	33%
Amortization of Tangible Capital Assets	-	-	0%	-	-	-	0%
Total Expense	7,509,801	9,223,055	19%	7,515,821	11,275,433	3,759,612	33%
Net Revenue (Expense)	256,360	201,586		625,106	226,586	(398,520)	
Prior Year Surplus Appropriation	-				-	-	
Net Transfers (to) from other funds							
Tangible Capital Assets Purchased	(256,360)	(201,586)		(625,106)	(226,586)	398,520	
Local Capital	-	-		-	-	-	
Total Net Transfers	(256,360)	(201,586)		(625,106)	(226,586)	398,520	
Surplus (Deficit), for the period	0	-		(0)	-	0	
Surplus (Deficit), beginning of period	-	-		-			
Surplus (Deficit), end of period	0	-		(0)			

Special Purpose Revenues: The increase in provincial grants from the Ministry of Education compared with the prior year is due to the Safe Return to School/Class grants. The decrease in other revenues is primarily due to the impacts of COVID-19 on school generated funds. In the prior year donations were higher due to the Nelson Tennis Club project at L.V. Rogers last year. The decrease in investment income is due to a change in accounting policies for investments. The investment income component of school generated funds was reduced to bring investment book value to cost and record any gains as unrealized gains.

Special Purpose Expenses: Overall instruction expenses have decreased as compared with the prior year. There is an increase in instruction expenses for teacher salaries and benefits for additional DL and regular Teacher staffing due to COVID-19 funded by SR2CG. These increases are offset by a \$925,383 decrease in School Generated Fund expenses due to COVID-19. Donation expenses have decreased \$107,753 due to the prior's year Nelson Tennis Club project at L.V. Rogers. There is a \$359,985 decrease in REEF instruction expenses as this funding is no longer provided. The increase in operations and maintenance expenses is due to additional hours for custodians, as well as personal protective equipment and cleaning supplies etc. to meet COVID-19 requirements. The increase in transportation and housing expenses is due to additional bus driver hours for COVID-19 protocols.

Schedule A3 – Statement of Operations by Fund – Capital Funds

	April 30, 2020 Year to Date			Remaini ng %	Capital April 30, 2021 Year to Date			
	\$	2019-2020 Actual			\$	2020-2021 Amended Budget	Budget Remaining	
Revenues								
Provincial Grants								
Ministry of Education	-	-	0%		-	-	-	0%
Other	-	-	0%		-	-	-	0%
Tuition	-	-	0%		-	-	-	0%
Other Revenue	-	-	0%		-	-	-	0%
Rentals and Leases	-	-	0%		-	-	-	0%
Investment Income	32,963	38,550	14%		16,945	20,000	3,055	15%
Gain (Loss) on Disposal of Tangible Capital Assets	-	-	0%		104,955	-	(104,955)	0%
Amortization of Deferred Capital Revenue	2,277,878	2,733,453	17%		2,271,266	2,725,489	454,223	17%
Total Revenue	2,310,840	2,772,003	17%		2,393,166	2,745,489	352,323	13%
Expenses								
Instruction	-	-	0%		-	-	-	0%
District Administration	-	-	0%		-	-	-	0%
Operations and Maintenance	-	-	0%		-	-	-	0%
Transportation and Housing	-	-	0%		-	-	-	0%
Amortization of Tangible Capital Assets	2,908,964	3,490,757	17%		2,954,468	3,545,361	590,894	17%
Total Expense	2,908,964	3,490,757	17%		2,954,468	3,545,361	590,894	17%
Net Revenue (Expense)	(598,124)	(718,754)			(561,302)	(799,872)	(238,570)	
Prior Year Surplus Appropriation	-					-	-	
Net Transfers (to) from other funds								
Tangible Capital Assets Purchased	930,016	952,497			1,231,220	884,276	(346,944)	
Local Capital		-			-	-	-	
Total Net Transfers	930,016	952,497			1,231,220	884,276	(346,944)	
Surplus (Deficit), for the period	331,892	233,743			669,919	84,404	(585,515)	
Surplus (Deficit), beginning of period	23,385,304	23,385,304			23,619,047			
Surplus (Deficit), end of period	23,717,196	23,619,047			24,288,966			

Capital Revenues: The decrease in investment income is due to a decline in interest rates. The gain on disposal of tangible capital assets is due to the sale of the W.E. Graham portable and the sale of the former Nelson board office property. The amortization of deferred capital revenue is consistent with the prior year due to similar capital revenue spending year-over-year. The amortization amount is calculated pursuant to Ministry of Education guidelines.

Capital Expenses: The increase in amortization of tangible capital assets is due to an increase in tangible capital assets purchased in 2019-2020, which increased the amortization expense in 2020-2021. The amortization amount is calculated pursuant to Ministry of Education guidelines.

Schedule B – Schools Allocations

	FTE Enrolment			All Funds (Operating, Aboriginal Education, & Special Purpose)					
	Projected for Original Budget	Actual Sept 2020 1701	Variance	April 30, 2020 Year to Date	2019-2020 Actual	April 30, 2021 Year to Date	2020-2021 Amended Budget	Budget Remaining	
				\$	\$	\$	\$	\$	%
Adam Robertson	335.00	297.00	(38.00)	83,564	88,846	52,832	102,454	49,622	48%
Blewett	132.00	119.00	(13.00)	23,605	62,956	36,193	55,126	18,933	34%
Brent Kennedy	221.00	208.00	(13.00)	39,171	78,066	67,577	101,343	33,767	33%
Canyon/Lister	126.00	127.00	1.00	36,793	53,077	47,467	135,435	87,968	65%
Crawford Bay	76.00	69.13	(6.88)	42,603	51,188	35,297	43,561	8,264	19%
Erickson	210.00	191.00	(19.00)	64,016	58,504	42,299	76,954	34,656	45%
Hume	191.00	211.00	20.00	46,807	72,533	53,508	62,049	8,541	14%
JV Humphries	201.00	188.06	(12.94)	94,767	109,596	64,407	94,299	29,891	32%
Jewett	7.00	11.00	4.00	4,805	10,107	3,643	7,305	3,662	50%
L.V. Rogers	664.00	684.94	20.94	229,035	223,249	186,958	270,901	83,944	31%
Reach	13.00	9.00	(4.00)	5,993	9,311	6,521	7,635	1,114	15%
Mt. Sentinel	254.00	266.13	12.13	107,484	158,980	73,542	106,308	32,766	31%
Sequoia	15.00	12.00	(3.00)	270	-	3,087	6,091	3,004	49%
PCSS	521.00	493.25	(27.75)	224,318	258,376	161,127	354,639	193,513	55%
Redfish	112.00	97.00	(15.00)	26,545	33,348	28,993	40,439	11,446	28%
Rosemont	134.00	115.00	(19.00)	28,479	52,716	25,607	43,760	18,153	41%
Salmo Elem	142.00	131.00	(11.00)	47,205	55,005	32,609	71,460	38,851	54%
Salmo Sec	136.00	134.06	(1.94)	42,781	75,827	44,233	68,007	23,774	35%
South Nelson	216.00	207.00	(9.00)	51,464	60,073	65,389	72,471	7,081	10%
Trafalgar	403.00	405.00	2.00	151,444	202,857	120,085	178,441	58,355	33%
WE Graham	81.00	78.44	(2.56)	86,152	94,874	63,458	97,916	34,458	35%
Winlaw	95.00	87.00	(8.00)	34,300	60,830	71,306	79,443	8,137	10%
Wildflower Nelson	157.00	145.00	(12.00)	40,734	84,186	43,047	36,552	(6,495)	-18%
Wildflower Creston	45.00	45.00	-	-	-	834	20,484	19,650	96%
Elev8	379.00	417.26	38.26	185,012	295,571	275,952	307,011	31,059	10%
	4,866.00	4,748.26	(117.74)	1,697,349	2,250,075	1,605,137	2,419,602	814,465	34%

The decrease in aggregate school expenses compared to the period ended April 30, 2020 is due to a decline in enrolment and the impacts of COVID-19.

Note that the Elev8 enrolment of 417.26 FTE includes an estimated additional 20 FTE for the May enrolment counts.

Schedule C – Salaries & Benefits

Staffing Summary		2019-2020 Actual	April 30, 2021 Year to Date*	2020-2021 Amended Budget	Budget Remaining	
		Salaries & Benefits \$	Salaries & Benefits \$	Salaries & Benefits \$	\$	%
Other Professionals						
	Board	150,380	143,840	175,336	31,496	18%
	Exempt	2,098,652	1,885,938	2,223,968	338,030	15%
PVP						
	PVP	4,863,770	4,413,901	5,294,417	880,516	17%
Teachers						
	Teachers	31,337,018	26,422,845	32,999,555	6,576,710	20%
Educational Assistants						
	Educational Assistants	6,310,726	4,248,007	5,438,467	1,190,460	22%
Support Staff						
	District Clerical	503,094	412,860	512,205	99,345	19%
	School Clerical & Accounting	1,553,422	1,179,029	1,649,271	470,242	29%
	Finance & IT personnel	971,310	772,522	986,498	213,976	22%
	O&M & Transportation personnel	6,079,091	5,297,629	6,960,267	1,662,638	24%
Substitutes						
	Teacher & CUPE Relief	2,270,399	1,860,978	2,573,697	712,719	28%
TOTALs		56,137,862	46,637,549	58,813,681	12,176,132	21%

*Includes Teachers, PVP & Exempt up to April 30, 2021. Includes CUPE up to April 17, 2021.

Staffing in all categories is in line with expectations for this point in the year and consistent with the 2020-2021 Amended Annual Budget. Slight variances are due to the timing of hiring and retirements. There have been substantial increases in paid leaves and relief compared to the prior year, due to impacts of COVID-19. Operations, maintenance and transportation personnel expenses are higher than the prior year due to additional cleaning time (custodians and bus drivers) required for COVID-19.

Schedule D – Trustee Expenses

	Travel & ProD	Technology	April 30, 2021 Year to Date	2020-2021 Amended Budget	Budget Remaining	
	\$	\$	\$	\$	\$	%
2018-2022 Board of Trustees						
Allan Gribbin, South Rural Zone	102	300	402	2,100	1,698	81%
Becky Coons, Town of Creston	102	350	452	2,100	1,648	78%
Bill Maslechko, City of Nelson / Bealby Point	102	-	102	2,100	1,998	95%
Cody Beebe, South Rural Zone	22	448	471	2,100	1,629	78%
Dawn Lang, Village of Kaslo & North Rural Zone-Area D	509	145	654	2,100	1,446	69%
Lenora Trenaman, Crawford Bay, East & North Shore	1,435	487	1,922	2,100	178	8%
Sharon Nazaroff, Slocan Valley / Bonnington	328	449	777	2,100	1,323	63%
Sheri Walsh, City of Nelson / Bealby Point	102	500	602	2,100	1,498	71%
Susan Chew, Salmo, Taghum & Blewett	102	350	452	2,100	1,648	78%
Total Trustee Expenses	2,802	3,030	5,832	18,900	13,068	69%

Trustee travel and professional development expenses are – in normal years – for conferences and academies held by the BC School Trustees Association and the Ministry of Education, which all Trustees are encouraged to attend, to contribute to the improvement of governance of Boards of Education across the province. A minor part of travel and professional development expenses is for Trustees' travel to attend Board meetings and other functions within the District. Trustee expenses are low this year due to impacts of COVID-19.