



School District 8  
Kootenay Lake

# Monthly Financial Report

For the period ended October 31, 2021



## Financial Report, Discussion & Analysis

### For the 4-Month Period Ended October 31, 2021

Prepared November 17, 2021

This financial report, discussion & analysis is for the 4-Month period ended October 31, 2021. References throughout this document to changes in financial results are in comparison to the same 4-Month period last year, ended October 31, 2020. Occasionally, comparisons are made to the year ended June 30, 2021, and are stated as such.

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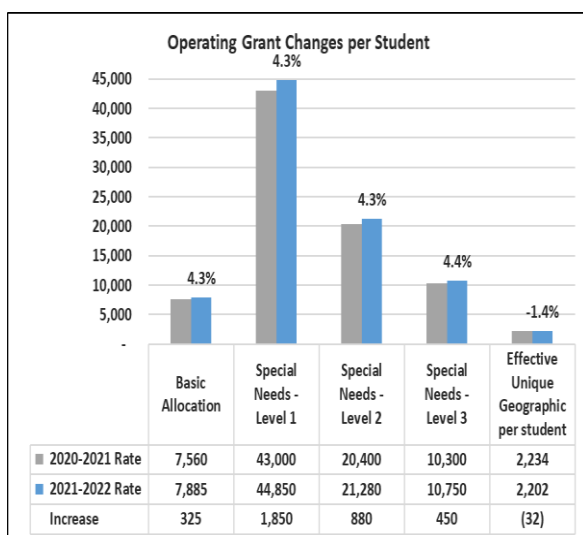
## Executive Summary

2021-2022 is a constrained budget year. Overall, the Board will receive approximately 2% less revenues than the prior year, while salaries and benefits costs have increased between 2% to 4% per position, and services and supplies costs are expected to increase 2% to 5% due to inflation. In short, expenses have markedly increased relative to revenues. This was reflected in the Board's Annual Budget for 2021-2022, adopted on May 14, 2021. And thus far, there are no new sources or increases in funding to change that.

### 2021-2022 Revenues

The following table shows budgeted 2021-2022 revenues, with lines for important variances as compared to the prior year.

Revenues	2020-2021 Actual	2021-2022 Budget	Variance to Prior Year	
	\$	\$	\$	%
Operating Block, including DISC/LEA recovery	54,327,557	56,719,987	2,392,430	4%
Funding Protection	710,275	-	(710,275)	-100%
Labour Settlement Funding	1,338,788	-	(1,338,788)	-100%
Other MoE Operating Revenues	908,519	792,274	(116,245)	-13%
Provincial Safe Return to School	437,667	-	(437,667)	-100%
Federal Safe Return to Class	1,778,384	-	(1,778,384)	-100%
Other MoE Special Purpose Revenues	6,954,340	6,557,068	(397,272)	-6%
<b>Total MoE Revenues</b>	<b>66,455,530</b>	<b>64,069,329</b>	<b>(2,386,201)</b>	<b>-4%</b>
International Program	638,519	1,128,700	490,181	77%
CSF93 & LEA	546,058	480,799	(65,259)	-12%
Rental & Investment Income	165,921	178,000	12,079	7%
All Other Operating & Special Purpose Revenues	1,678,234	2,592,200	913,966	54%
Gain/Loss on Disposal of Tangible Capital Assets	104,955	-	(104,955)	-100%
Amortization of Deferred Capital Revenue	2,725,519	2,771,209	45,690	2%
<b>Total Revenues All Funds - Statement 2</b>	<b>72,314,736</b>	<b>71,220,237</b>	<b>(1,094,499)</b>	<b>-2%</b>



Despite headline increases in per student operating grant funding for 2021-2022 of greater than 4% in most categories (see chart to left), these increases were more than offset by decreases in special purpose grant funding (see chart above).

Specifically, in the prior year, in just three Ministry grants – Labour Settlement, Safe Return to Class and Safe Return to Schools funds – the Board received \$3,554,839, for which there is no replacement this year.

Additionally, in the prior year, the Board received funding protection of \$710,275 due to enrolment decline in 2020-2021 versus 2019-2020. In the current year, total enrolment is projected to total 4,795 FTE for 2021-2022, as compared with a final 4,776 FTE in 2020. With enrolment increasing slightly this year, the Board does not expect to receive “funding protection” funding this year.

As we move into the fall and student enrolment and revenues have been confirmed, we have not seen an overall increase or decrease in available revenues as compared to budget. On the downside, September 30<sup>th</sup> student enrolment counts, on which most of the District's funding is based, were lower than forecast by 79.75 FTE, resulting in roughly \$528,000 less operating grant revenues than forecast. Unique needs funding was also approximately \$410,000 less than forecast. Offsetting, on the upside, is an expected \$850,000 additional Classroom Enhancement Fund revenues as compared to budget, \$210,000 additional aboriginal education revenues, and \$360,000 additional tuition revenues, due to an increase from 45 FTE to 60 FTE expected international student enrolment.



Also, since the approval of the 2021-2022 budget, the Board has received confirmation of an additional \$129,932 in Mental Health funding, \$136,601 Restart funding, and \$50,000 Seamless Day funding. Further, the Ministry has approved the use of \$1,298,379 of Restricted Capital funding for capital projects, per the Board's approved [2021 Capital Operations Plan](#).

Most of these new revenues have specific spending requirements, and do not alleviate core budget pressures. Taking all the above revenue changes together, 2021-2022 will remain a "tight" financial year, as budgeted.

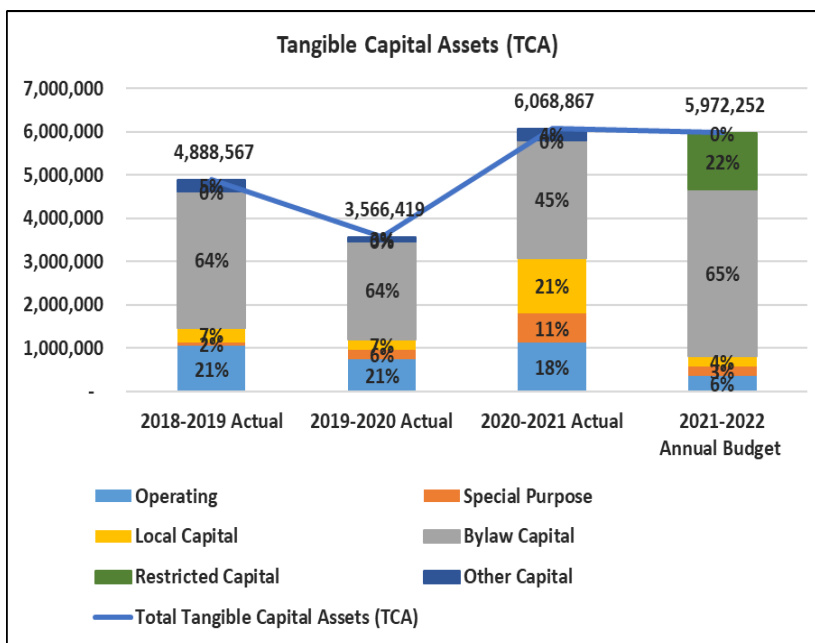
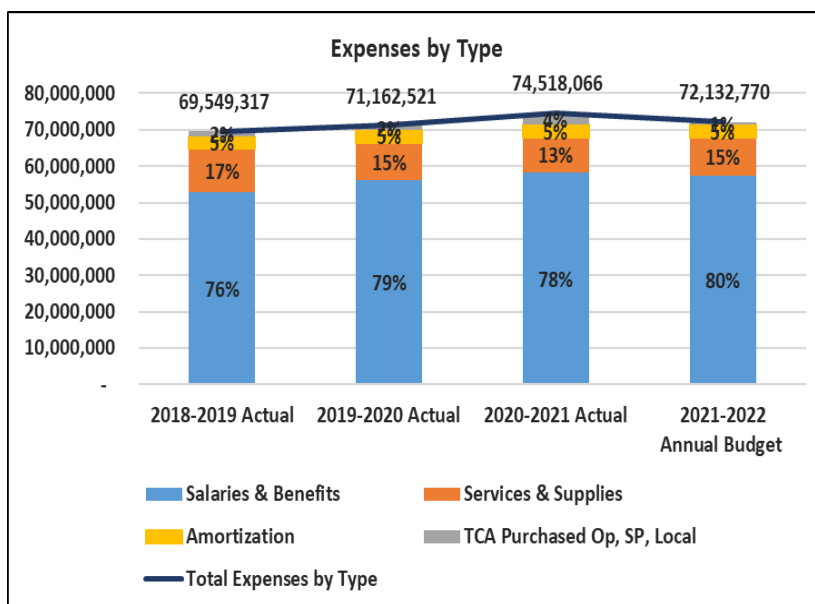
### 2021-2022 Expenses

The Board's Annual Budget Bylaw for 2021-2022, adopted May 14, 2021, authorized total expenditures of \$72,132,770. This represents a 3.2% decrease in overall spending compared with the prior year, reflecting the overall decrease in available revenues.

The total budget authorization of \$72,132,770 is comprised of \$71,317,528 non-capital expenses plus \$815,242 tangible capital asset purchases. The \$815,242 can be further broken down as \$363,653 capitalized purchases from the operating fund, \$201,586 from the Annual Facilities Grant special purpose fund, and \$250,000 of local capital.

As can be seen in the chart (top right), the share of Board spending this year on salaries and benefits is budgeted to increase. In other words, due to the reduction in available revenues, the Board had to reduce its budgeted spending, and the Board retained as many positions as possible and reduced staffing budgets by less than it reduced its services and supplies budgets.

Bus driver and custodian staffing this year are aligned with the prior year's staffing – higher than pre-pandemic levels – to continue managing the impact and protocols of safely operating schools during COVID-19. Paid medical and administrative leaves are also expected to continue to be well above pre-pandemic levels, at significant expense to the Board. The Board has also continued to invest in purchases of emergency supplies including personal protective equipment, additional custodial supplies, as well as various other emergency supplies to ensure schools are operated safely this year.



A total of \$5,972,252 capital spending is planned (see chart bottom right), which includes the \$815,242 of capitalized authorized budget expenses (included in chart top right), plus \$3,858,631 in Bylaw Capital (AFG, CNCP, SEP, BUS and PEP), and \$1,298,379 in Restricted Capital. Other Capital grants in prior years were from the Ministry of Children and Family Development and the Industry Training Authority.



## Year-to-Date Spending vs. Budget - Summary by Department

The table below shows departmental budget spending, compared to budget and to the prior year. At this point in the year, there is still a much greater range in Budget Remaining or variances in spending compared to budget or to the prior year, due to a limited number of months of spending to average out to form a trend. That said, all departmental budgets are being executed within range, and in line with expectations for this point in the year.

Responsible Department	Oct 31, 2020 Year to Date	2020-2021 Actual	Remain- ing	Where are we at in our budget?			
				Spending		Budget	
				Oct 31, 2021 Year to Date	2021-2022 Budget	Budget Remaining	
	\$	\$		\$	\$	\$	
1 Schools	327,711	1,660,015	80%	259,438	1,765,578	1,506,140	85%
School Generated Funds	184,885	1,046,168	82%	199,210	2,005,000	1,805,790	90%
2 Innovative Learning Services	190,202	432,118	56%	107,003	389,263	282,260	73%
Teacher & School Clerical Staffing	6,187,417	30,367,424	80%	6,001,525	28,546,116	22,544,591	79%
Strong Start (408)	21,328	155,078	86%	31,972	160,000	128,028	80%
Ready, Set, Learn (409)	8,794	35,822	75%	1,857	129,000	127,143	99%
Federal French (OLEP) (440)	8,740	52,810	83%	10,516	103,437	92,921	90%
Scholarships	25,890	38,363	33%	22,898	60,000	37,102	62%
Focus-Learn-Excel	76,080	267,381	72%	93,786	263,996	170,210	64%
Safe Return to School / Class	418,275	2,293,827	82%	-	-	-	0%
3 Inclusion Educational Services	89,422	474,225	81%	96,224	366,343	270,119	74%
Student Supports Staffing	1,623,209	8,527,459	81%	1,370,245	10,406,416	9,036,171	87%
CommunityLINKS (410)	47,621	623,381	92%	129,317	650,695	521,378	80%
4 Aboriginal Education	150,936	1,240,524	88%	189,168	1,225,395	1,036,227	85%
5 Elev8 - DESK	364,831	898,111	59%	292,813	823,429	530,616	64%
6 International	265,272	871,865	70%	388,672	1,192,237	803,564	67%
7 Educational Administration	1,969,181	6,054,494	67%	1,962,819	5,996,821	4,034,002	67%
8 Business Administration & Governance	407,079	1,387,262	71%	482,391	1,402,842	920,451	66%
Contractual Professional Development	10,090	34,770	71%	35,251	120,000	84,749	71%
Donations	21,053	22,547	7%	54,048	52,000	(2,048)	-4%
9 Human Resources	186,203	861,029	78%	187,026	652,943	465,917	71%
10 Operations & Maintenance	1,943,268	7,329,330	73%	2,045,468	6,948,326	4,902,858	71%
11 Transportation	732,971	2,710,558	73%	722,979	2,907,087	2,184,108	75%
12 Information Technology	702,221	2,021,960	65%	626,121	1,982,515	1,356,394	68%
13 Capital - AFG Operating Portion	132,297	279,588	53%	174,517	279,588	105,071	38%
Capital - Amortization	1,181,787	3,545,361	67%	1,239,622	3,453,742	2,214,120	64%
Local Capital	-	1,286,599	100%	-	250,000	250,000	100%
<b>Total Approved Budget</b>	<b>17,276,763</b>	<b>74,518,067</b>	<b>77%</b>	<b>16,724,887</b>	<b>72,132,770</b>	<b>55,407,882</b>	<b>77%</b>
<b>Total New Capital</b>	<b>2,611,062</b>	<b>2,987,119</b>	<b>13%</b>	<b>1,870,966</b>	<b>5,157,010</b>	<b>3,286,044</b>	<b>64%</b>

New capital includes Bylaw Capital and Other Capital revenues received, as well as approved Ministry Restricted Capital. These amounts are deferred and recognized as deferred capital revenue amortization pursuant to Ministry of Education guidelines





## All Funds – Statement of Operations (Income Statement)

All Funds (Operating, Special Purpose & Capital)											
		Oct 31, 2020 Year to Date	2020-2021 Actual	Remai ning	Operating	Special Purpose	Capital	Oct 31, 2021 Year to Date	2021-2022 Budget	Budget Remaining	
		\$	\$	%	\$	\$	\$	\$	\$	\$	%
Revenues											
	Provincial Grants										
	Ministry of Education	13,880,883	66,455,530	79%	12,412,832	1,353,048	-	13,765,880	64,069,329	50,303,449	79%
	Other	83,431	447,483	81%	93,808	-	-	93,808	359,482	265,674	74%
	Tuition	166,027	685,219	76%	698,129	-	-	698,129	1,178,700	480,571	41%
	Other Revenue	358,031	1,730,109	79%	133,629	263,733	-	397,362	2,663,517	2,266,155	85%
	Rentals and Leases	35,507	71,315	50%	20,551	-	-	20,551	116,000	95,449	82%
	Investment Income	(56,676)	94,606	160%	4,224	12,408	6,974	23,606	62,000	38,394	62%
	Gain (Loss) on Disposal of Cap. Assets	1,250	104,955	99%	-	-	-	-	-	-	0%
	Amortization of Deferred Cap. Rev.	908,506	2,725,519	67%	-	-	918,739	918,739	2,771,209	1,852,470	67%
	Total Revenue	15,376,959	72,314,736	79%	13,363,173	1,629,190	925,712	15,918,075	71,220,237	55,302,162	78%
Expenses											
	Instruction	11,711,724	53,237,709	78%	9,474,955	1,413,255	-	10,888,211	53,352,555	42,464,344	80%
	District Administration	1,012,448	3,206,904	68%	1,166,341	-	-	1,166,341	3,263,089	2,096,748	64%
	Operations and Maintenance	2,436,796	8,676,558	72%	2,501,278	215,935	-	2,717,213	8,332,079	5,614,866	67%
	Transportation and Housing	656,387	2,769,786	76%	670,244	-	-	670,244	2,916,063	2,245,819	77%
	Amortization of Capital Assets	1,181,787	3,545,361	67%	-	-	1,239,622	1,239,622	3,453,742	2,214,120	64%
	Total Expense	16,999,143	71,436,318	76%	13,812,818	1,629,190	1,239,622	16,681,630	71,317,528	54,635,898	77%
	Net Revenue (Expense)	(1,622,184)	878,418		(449,645)	-	(313,910)	(763,555)	(97,291)	666,264	
Net Transfers (to) from other funds											
	Cap. Assets Purchased - Operating	(173,393)	(1,115,874)		(43,257)			(43,257)	(363,656)	(320,399)	
	Cap. Assets Purchased - Special Purpos	(104,226)	(679,276)			-		-	(201,586)	(201,586)	
	Cap. Assets Purchased - Local Capital	-	(1,286,598)				-	-	(250,000)	(250,000)	
	Invested in Capital Assets	277,619	3,081,748				43,257	43,257	815,242	771,985	
	Total Net Transfers	-	-		(43,257)	-	43,257	-	-	-	
	Surplus (Deficit), for the period	(1,622,184)	878,418		(492,903)	-	(270,653)	(763,555)	(97,291)	666,264	
	Surplus (Deficit), beginning of period	25,152,209	25,152,209		1,308,703	-	24,721,924	26,030,627			
	Surplus (Deficit), end of period	23,530,025	26,030,627		815,800	-	24,451,271	25,267,072			

### All Funds Revenues

Provincial grants from the Ministry of Education are consistent with the prior year. The increase in Other Provincial Grants is due to the timing of revenues received from the MCFD (they didn't pay as early in the prior year re Early intervention and School Age Therapy contract). The increase in Tuition revenues is due to an increase in international student enrolment.

Other Revenues have increased slightly due to increased revenues from Conseil Scolaire Francophone 93 (CSF93), per the agreement whereunder CSF93 claims the enrolment for "double dogwood students" (student who are working towards earning both regular and Français Première Langue diplomas).

Rentals and leases are consistent with the prior year. Investment income has increased due to recording unrecognized gains in the prior year. Amortization of Deferred Capital Revenue is consistent with the prior year due to similar Deferred Capital Revenue spending year over year.





### All Funds Expenses

Instruction expenses have decreased slightly due to lower enrolment and slightly lower teacher staffing and educational assistant staffing compared to the same period last year.

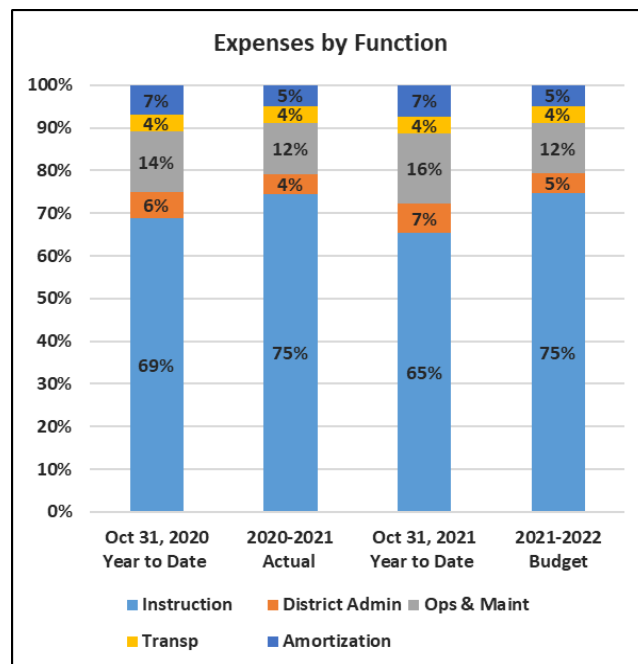
District Administration expenses have increased slightly due to general wage and step increases.

Operations and Maintenance expenses have increased slightly due to an increase in services and supplies costs, as well as increased grounds/paving expenditures for the LVR Tennis Courts and Salmo Skate Park projects.

Transportation and Housing expenses have increased slightly due to the technology system for ridership tracking.

The increase in Amortization of Tangible Capital Assets is due to an increase in Tangible Capital Assets purchased in the prior year.

For additional detailed information on the operating results, see: Schedule A – Schools’ District Budget Allocations, Schedule B – Salaries & Benefits, and Schedule C – Trustee Expenses.



## All Funds – Statement of Financial Position (Balance Sheet)

As at Oct 31, 2021							
	As at Oct 31, 2020	As at June 30, 2021	Operating	Special Purpose	Invested in Tangible Capital Assets	Local Capital	Total All Funds
	\$	\$	\$	\$	\$	\$	\$
<b>Financial Assets</b>							
Cash and Cash Equivalents	6,726,605	10,478,024	6,542,527	1,164,713	-		7,707,240
Accounts Receivable							
Due from Province - Ministry of Education	1,938,794	254,410	679,363	-	-		679,363
Due from Province - Other	-	158,931	158,931	-	-		158,931
Other	860,578	488,298	437,107	22	-		437,129
Portfolio Investments	397,475	447,231	-	456,540	-		456,540
Due To/Due From Funds	-	-	(2,280,661)	1,413,555	858,261	8,846	0.00
<b>Total Financial Assets</b>	<b>9,923,453</b>	<b>11,826,894</b>	<b>5,537,268</b>	<b>3,034,829</b>	<b>858,261</b>	<b>8,846</b>	<b>9,439,203</b>
<b>Liabilities</b>							
Accounts Payable and Accrued Liabilities							
Other	3,793,783	5,201,771	3,007,390	-	-	-	3,007,390
Unearned Revenue	287,424	772,143	696,774				696,774
Deferred Revenue	3,544,648	2,444,676		3,034,829			3,034,829
Deferred Capital Revenue	50,692,098	49,959,847		-	50,471,957		50,471,957
Employee Future Benefits	912,147	1,011,453	1,017,304	-	-		1,017,304
<b>Total Liabilities</b>	<b>59,230,100</b>	<b>59,389,890</b>	<b>4,721,467</b>	<b>3,034,829</b>	<b>50,471,957</b>	<b>-</b>	<b>58,228,253</b>
<b>Net Financial Assets (Debt)</b>	<b>(49,306,647)</b>	<b>(47,562,996)</b>	<b>815,800</b>	<b>-</b>	<b>(49,613,696)</b>	<b>8,846</b>	<b>(48,789,050)</b>
<b>Non-Financial Assets</b>							
Sites	9,039,595	8,970,507			8,970,507		8,970,507
Buildings	59,370,239	60,036,102			60,962,982		60,962,982
Furniture & Equipment	872,765	839,162			799,040		799,040
Vehicles	2,630,575	2,328,434			2,221,255		2,221,255
Computer Hardware	923,498	1,207,316			1,102,338		1,102,338
Tangible Capital Assets	72,836,672	73,381,521	-	-	74,056,122	-	74,056,122
Prepaid Expenses	-	212,105	-	-	-		-
<b>Total Non-Financial Assets</b>	<b>72,836,672</b>	<b>73,593,626</b>	<b>-</b>	<b>-</b>	<b>74,056,122</b>	<b>-</b>	<b>74,056,122</b>
<b>Accumulated Surplus (Deficit)</b>	<b>23,530,025</b>	<b>26,030,630</b>	<b>815,800</b>	<b>-</b>	<b>24,442,426</b>	<b>8,846</b>	<b>25,267,072</b>

Compared with the same period last year, Total Financial Assets have decreased due mainly to the timing of payments to suppliers, resulting in lower Accounts Payable and Accrued Liabilities. As well, the decrease can be attributed to the use of restricted capital funds for capital projects approved by the Ministry. The Due to/Due from line indicates the amount of funds held in operating fund accounts on behalf of the special purpose and capital funds.

As for liabilities, Unearned Revenues are higher due to higher international enrolment and Deferred Revenues have decreased because we aren't receiving special purpose Safe Return to Schools or Safe Return to Class funding. The remaining Deferred Revenues includes \$1.53 million in accrued school generated funds and \$669,000 in scholarship held in trust. Employee future benefits have increased for expected future sick accrual payments as per the actuarial estimates pursuant to Ministry of Education guidelines.

Non-Financial Assets have increased due to investments made to improve the Board's facilities – purchases of tangible capital assets – under the Board's [Capital Operations Plan](#).





## Capital Operations Plan & Investment in Tangible Capital Assets

Investments in facilities under the Board's 5-Year [Capital Operations Plan](#), approved June 15, 2021, are underway. Over the course of summer 2021 numerous capital projects were completed at nearly every school, however, due to major increases in prices and quotes received on projects put out to tender (Trafalgar, Central, MSSS, CVSS and W.E. Graham) many projects were pared back in size or delayed until plans could be revised to fit within budget or alternative lower-cost suppliers can be found. Further projects have continued while school is in session - as possible so as to not disrupt learning.

For additional details on capital investments made this year see the Memorandum to the Board of Education: [District Summer Capital Projects Update dated September 15, 2021](#).

	Sites	Buildings	Furniture & Equipment	Vehicles	Computer Hardware	Oct 31, 2021 Year to Date	2021-2022 Budget	Remaining	
	\$	\$	\$	\$	\$	\$	\$	\$	%
<b>Capital</b>									
Bylaw Capital - AFG		619,539				619,539	1,160,210	540,671	47%
Bylaw Capital - SEP/CNCP		811,274				811,274	2,137,154	1,325,880	62%
Bylaw Capital - PEP			35			35	165,000	164,965	100%
Bylaw Capital - Vehicles				-		-	396,266	396,266	100%
Other Capital		-				-	-	-	0%
MoE Restricted Capital		440,117				440,117	1,298,379	858,262	66%
Local Capital		-	-			-	250,000	250,000	100%
<b>Total Capital</b>	-	1,870,931	35	-	-	1,870,966	5,407,009	3,536,044	65%
<b>Operating</b>									
Buildings		-				-			
Furniture & Equipment			-			-			
Vehicles				43,257		43,257			
Computer Hardware					-	-			
<b>Total Operating</b>	-	-	-	43,257	-	43,257	363,656	320,399	88%
<b>Special Purpose</b>									
AFG & SR2CG		-			-	-	201,586	201,586	100%
<b>Total Special Purpose</b>	-	-	-	-	-	-	201,586	201,586	100%
<b>Total Tangible Capital Assets Purchased</b>	-	1,870,931	35	43,257	-	1,914,223	5,972,251	4,058,028	68%

### Building Additions

Bylaw Capital building additions this year include School Enhancement Program (SEP) and Carbon Neutral Capital Plan (CNCP) projects for mechanical/HVAC upgrades at Trafalgar and Mt. Sentinel, electrical upgrades at various sites, and capital expenditures at all sites funded by the capital portion of the Annual Facilities Grant.

Restricted Capital additions include the Trafalgar renovation project, Central building accessible washroom project, and WE Graham ventilation upgrade project.

### Furniture, Equipment, Vehicles & Computer Hardware

Bylaw Capital furniture and equipment is a small purchase towards the ARES playground funded under the Ministry's Playground Enhancement Program (PEP).

Operating funded vehicle additions include the purchase of a work truck.



## Schedule A – Schools' District Budget Allocations

Schools' 2021-2022 District Budgets (see chart below) do not include any School Generated Funds (Trust Account) budgets, which are now expected to be approximately an aggregate \$1.5 million in 2021-2022. (There was \$2 million School Generated Funds expected in the original 2021-2022 Budget, but due to the continue impacts of the pandemic, expectations for activities, field trips and events have been curtailed).

The chart below has been updated to reflect actual enrolment based on the September 30, 2021 enrolment count. Further changes (increases) to these budgets throughout the year can be expected as follows:

- As additional students may arrive during the year, additional per/student budgets will be added;
- For each international student who arrives at a school, the school is provided with additional supplies/resource funds;
- The Aboriginal Education department distributes supplies/resource funds to schools for various initiatives;
- Special purpose budget allocations to schools (e.g. LINKS, Federal French); and
- Various other grants the individual schools receive.

	FTE Enrolment			All Funds (Operating, Aboriginal Education, & Special Purpose)						
	Projected for Original Budget*	Actual Sept 2021 1701**	Variance	Oct 31, 2020 Year to Date	2020-2021 Actual	Oct 31, 2021 Year to Date	2021-2022 Budget	Updated 2021-2022 Budget***	Budget Remaining	
				\$	\$	\$	\$	\$	\$	%
Adam Robertson	312.00	314.00	2.00	20,668	66,483	20,633	78,407	85,864	65,231	76%
Blewett	127.00	125.00	(2.00)	9,785	48,812	6,230	31,608	27,492	21,262	77%
Brent Kennedy	213.00	205.00	(8.00)	11,143	85,192	3,013	54,021	51,681	48,668	94%
Canyon/Lister	114.00	117.00	3.00	12,214	70,157	10,223	78,520	91,061	80,838	89%
Crawford Bay	77.00	65.69	(11.31)	13,199	46,480	6,387	18,096	12,161	5,774	47%
Erickson	192.00	184.00	(8.00)	8,758	60,748	14,425	47,908	47,382	32,957	70%
Elev8 - DESK	174.00	187.44	13.44	63,795	160,804	29,732	85,237	70,398	40,666	58%
Elev8 - Homelinks	258.00	197.06	(60.94)	19,556	176,017	15,336	194,332	166,681	151,345	91%
Hume	218.00	221.00	3.00	15,188	64,878	12,999	38,581	34,524	21,525	62%
JV Humphries	196.00	208.31	12.31	5,698	95,140	7,061	69,454	58,329	51,268	88%
Jewett	11.00	9.00	(2.00)	(2,027)	6,323	381	3,968	3,804	3,423	90%
L.V. Rogers	526.00	492.25	(33.75)	44,029	249,474	27,358	167,069	163,009	135,651	83%
Reach	7.00	6.00	(1.00)	1,603	7,545	186	1,417	1,113	927	83%
Mt. Sentinel	269.00	270.81	1.81	16,340	102,737	16,225	65,331	57,154	40,929	72%
Sequoia	15.00	14.00	(1.00)	714	3,704	-	4,618	4,896	4,896	100%
CVSS	514.00	510.69	(3.31)	32,290	239,670	38,323	299,944	339,708	301,385	89%
Redfish	111.00	98.00	(13.00)	6,831	30,273	2,330	25,428	27,928	25,598	92%
Rosemont	124.00	113.00	(11.00)	5,572	35,833	5,556	26,211	26,038	20,482	79%
Salmo Elem	141.00	142.00	1.00	9,530	46,362	6,171	49,463	52,180	46,009	88%
Salmo Sec	142.00	141.00	(1.00)	8,473	67,049	13,180	54,470	44,909	31,729	71%
South Nelson	205.00	212.00	7.00	19,239	75,719	7,714	35,147	31,251	23,537	75%
Trafalgar	535.00	582.00	47.00	32,760	140,936	32,048	112,313	174,851	142,803	82%
WE Graham	84.00	97.00	13.00	10,569	105,351	7,093	75,801	121,228	114,135	94%
Winlaw	88.00	87.00	(1.00)	34,064	83,862	11,054	19,932	15,826	4,772	30%
Wildflower Nelson	169.00	152.00	(17.00)	12,941	54,189	7,600	29,339	7,854	254	3%
Wildflower Creston	44.00	44.00	-	-	12,665	961	10,174	18,410	17,449	95%
<b>Total</b>	<b>4,866.00</b>	<b>4,795.25</b>	<b>(70.75)</b>	<b>412,930</b>	<b>2,136,403</b>	<b>302,220</b>	<b>1,676,791</b>	<b>1,735,732</b>	<b>1,433,512</b>	<b>83%</b>

\*Includes PVP estimates refined after the 2021-2022 Budgeted enrolment was published in the March 2021 Ministry funding tables. The refining of enrolment estimates by PVP was used for school budgets projections, which is why there is a slight difference in the shown decrease in enrolment of 70.75 FTE above, as compared with the 79.75 FTE decrease between budget and September 30<sup>th</sup> enrolment counts.

\*\*Includes actual September enrolment count FTE plus February and May enrolment projections for Elev8.

\*\*\*Includes actual carry-forwards, grants, and other budgets allocated to schools throughout the year.

The decrease in school spending compared to the prior year period is due to reduced allocations to schools to acquire personal protective equipment (PPE) and for other pandemic associated costs as there was last year, as well as generally reduced spending in a constrained budget year.



## Schedule B – Salaries & Benefits

Staffing Summary		Oct 31, 2020 Year to Date	2020-2021 Actual		Oct 31, 2021 Year to Date*	2021-2022 Budget		
		Salaries & Benefits	Salaries & Benefits	Remain ing	Salaries & Benefits	Salaries & Benefits	Budget Remaining	
		\$	\$	%	\$	\$	\$	%
<b>Other Professionals</b>								
	Board	57,505	175,100	67%	60,051	175,912	115,861	66%
	Exempt	807,552	2,440,328	67%	808,987	2,459,825	1,650,838	67%
<b>PVP</b>								
	PVP	1,650,872	5,106,059	68%	1,677,903	5,102,140	3,424,237	67%
<b>Teachers</b>								
	Teachers	6,391,452	33,278,677	81%	6,226,364	32,987,428	26,761,064	81%
<b>Educational Assistants</b>								
	Educational Assistants	1,086,726	5,584,576	81%	933,035	4,536,583	3,603,549	79%
<b>Support Staff</b>								
	District Clerical	174,561	443,816	61%	112,917	428,813	315,896	74%
	School Clerical & Accounting	335,416	1,585,764	79%	345,450	1,688,603	1,343,152	80%
	Finance & IT personnel	330,648	967,826	66%	322,435	1,011,925	689,490	68%
	O&M & Transportation personnel	2,044,054	6,688,232	69%	2,023,057	6,813,393	4,790,336	70%
<b>Substitutes</b>								
	Teacher & CUPE Relief	571,060	2,413,720	76%	487,262	2,523,475	2,036,214	81%
<b>TOTALs</b>		13,449,845	58,684,098	77%	12,997,461	57,728,097	44,730,637	77%

\*Includes Teachers, PVP & Exempt up to October 31, 2021 (prior year to October 31, 2020). Includes CUPE up to October 30, 2021 (prior year to October 31, 2020).

Staffing in all categories is in line with the 2021-2022 Annual Budget for this point in the year.

There have been significant, expected benefits premium savings this year for both Exempt/Teachers and Support Staff, due to a secular decrease in benefits usage in the prior year due to the pandemic, which has resulted in a decrease in the salaries and benefits costs to date in Teachers and Support Staff categories.

There has been an unusually high number of Support Staff positions this year that have been unfilled due to timing of bumping and posting, which have now been filled or are expected to be filled soon. However, there has been greater educational assistant hiring than budgeted, which offsets these savings.

There has continued to be substantial increases in paid medical and administrative leaves compared with pre-pandemic levels, which are being monitored.



## Schedule C – Trustee Expenses

	Oct 31, 2020 Year to Date	2020-2021 Actual	Remaini ng	Oct 31, 2021 Year to Date	2021-2022 Budget	Budget Remaining	
	\$	\$	%	\$	\$	\$	%
<b>2018-2022 Board of Trustees</b>							
Allan Gribbin, South Rural Zone	-	402	100%	510	4,100	3,590	88%
Becky Coons, Town of Creston	-	901	100%	438	4,100	3,662	89%
Bill Maslechko, City of Nelson / Bealby Point	-	102	100%	-	4,100	4,100	100%
Cody Beebe, South Rural Zone	221	471	53%	200	4,100	3,900	95%
Dawn Lang, Village of Kaslo & North Rural Zone-Area D	387	1,542	75%	832	4,100	3,268	80%
Lenora Trenaman, Crawford Bay, East & North Shore	834	1,491	44%	687	4,100	3,413	83%
Sharon Nazaroff, Slocan Valley / Bonnington	150	1,306	89%	1,096	4,100	3,004	73%
Sheri Walsh, City of Nelson / Bealby Point	200	252	21%	150	4,100	3,950	96%
Susan Chew, Salmo, Taghum & Blewett	350	452	22%	195	4,100	3,905	95%
<b>Total Trustee Expenses</b>	<b>2,141</b>	<b>6,918</b>	<b>69%</b>	<b>4,109</b>	<b>36,900</b>	<b>32,791</b>	<b>89%</b>

Trustee expenses are for travel, professional development and technology expenses.

Travel and professional development costs are for conferences and academies held by the BC School Trustees Association and the Ministry of Education, which all Trustees are encouraged to attend, to contribute to the improvement of governance of Boards of Education across the province.

For example, this year there has been a BCSTA-organized joint partner liaison meeting attended by the Ministry of Education along with all Board Charis, Superintendents and Secretary-Treasurers across the Province. A BCSTA Trustee Academy is scheduled for December 2021. A minor part of travel and professional development expenses is for Trustees' travel to attend Board meetings and other functions within the District. The change in the prior year comparative column compared to the Sept 2021 Financial Report is due to a formula error in the earlier report that has been corrected.

