



School District 8  
Kootenay Lake

# Monthly Financial Report

For the period ended December 31, 2021



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## Financial Report, Discussion & Analysis

### For the 6-Month Period Ended December 31, 2021

Prepared: January 18, 2022

This financial report, discussion & analysis is for the 6-Month Period Ended December 31, 2021. References throughout this document to changes in financial results are in comparison to the same 6-Month period last year, ended December 31, 2020. Occasionally, comparisons are made to the year ended June 30, 2021, and are stated as such.

## Contents

Executive Summary .....	3
Year-to-Date Spending vs. Budget - Summary by Department .....	6
All Funds – Statement of Operations (Income Statement) .....	7
All Funds – Statement of Financial Position (Balance Sheet) .....	9
Capital Operations Plan & Investment in Tangible Capital Assets.....	10
Schedule A – Schools’ District Budget Allocations.....	11
Schedule B – Salaries & Benefits .....	12
Schedule C – Trustee Expenses .....	13



## Executive Summary

2021-2022 is a constrained budget year. Overall, in the Board's Annual Budget for 2021-2022, adopted on May 14, 2021 (the "Annual Budget"), the Board was budgeted to receive approximately 2% less revenues than the prior year, while salaries and benefits costs have increased between 2% to 4% per position, and services and supplies costs are expected to increase 2% to 5% due to inflation. In short, expenses have markedly increased relative to revenues, as compared to the prior year.

Since then, the Board has confirmed it will receive additional revenues from various sources, but the overall picture remains the same: this is a constrained budget requiring some tightening at all levels. In February 2022 (next month), the Board will adopt its 2021-2022 Amended Budget (the "Amended Budget"). As such, in this report we will highlight crucial changes to the budget for revenues and overall expenses. The remaining part of this discussion will provide comparisons to the original Annual Budget.

## 2021-2022 Revenues

Per the updated Ministry of Education Revenue Tables published in December, 2021, the Board will receive net additional revenues of \$1,062,650 from the Ministry of Education, as compared to the Annual Budget. Offsetting this somewhat, other revenues are expected to decrease by \$253,685. Therefore, overall, revenues are now expected to increase by \$808,965 this year as compared to the Annual Budget (see chart below).

The following table shows budgeted 2021-2022 revenues, with lines for important variances as compared to the prior year, as well as to the December 2021 Operating Grant Tables published by the Ministry.

Revenues	2021-2022 Annual Budget				2021-2022 Preliminary Amended Budget			
	2020-2021 Actual	Variance to Prior Year Actual		2021-2022 Annual Budget	Variance to Prior Year Actual		Variance to 2021-2022 Annual Budget	2021-2022 Preliminary Amended Budget
	\$	\$	%	\$	\$	%	\$	\$
Operating Block, including DISC/LEA recovery	54,327,557	2,392,430	4%	56,719,987	1,847,579	3%	(544,851)	56,175,136
Other MoE Operating Revenues	908,519	(116,245)	-13%	792,274	(116,245)	-13%	-	792,274
Labour Settlement Funding	1,338,788	(1,338,788)	-100%	-	(1,338,788)	-100%	-	-
Funding Protection	710,275	(710,275)	-100%	-	(593,039)	-83%	117,236	117,236
Classroom Enhancement Fund	5,419,681	(496,861)	-9%	4,922,820	557,032	10%	1,053,893	5,976,713
Provincial Safe Return to School	437,667	(437,667)	-100%	-	(437,667)	-100%	-	-
Federal Safe Return to Class	1,778,384	(1,778,384)	-100%	-	(1,778,384)	-100%	-	-
Other MoE Special Purpose Revenues	1,534,659	99,589	6%	1,634,248	535,961	35%	436,372	2,070,620
Total MoE Revenues	66,455,530	(2,386,201)	-4%	64,069,329	(1,323,551)	-2%	1,062,650	65,131,979
International Program	638,519	490,181	77%	1,128,700	976,731	153%	486,550	1,615,250
CSF93 & LEA	546,058	(65,259)	-12%	480,799	(92,615)	-17%	(27,356)	453,443
Rental & Investment Income	165,921	12,079	7%	178,000	(31,921)	-19%	(44,000)	134,000
All Other Operating & Special Purpose Revenues	1,678,234	913,966	54%	2,592,200	260,200	16%	(653,766)	1,938,434
Gain/Loss on Disposal of Tangible Capital Assets	104,955	(104,955)	-100%	-	(104,955)	-100%	-	-
Amortization of Deferred Capital Revenue	2,725,519	45,690	2%	2,771,209	30,577	1%	(15,113)	2,756,096
Total Non-MoE Revenues	5,859,206	1,291,702	22%	7,150,908	1,038,017	18%	(253,685)	6,897,223
<b>Total Revenues All Funds - Statement 2</b>	<b>72,314,736</b>	<b>(1,094,499)</b>	<b>-2%</b>	<b>71,220,237</b>	<b>(285,534)</b>	<b>0%</b>	<b>808,965</b>	<b>72,029,202</b>

Despite headline increases in per student operating grant funding for 2021-2022 as compared to the prior year - greater than 4% in most categories (see chart on next page) - these increases were more than offset by decreases in special purpose grant funding (see chart above).

Specifically, while the Ministry of Education operating block revenues will increase by \$1,847,579, Classroom Enhancement Fund revenues will increase by \$557,032, and International program revenues have rebounded and will increase by \$976,731 as compared to the prior year, these increases totaling \$3,381,342 are more than offset by the loss of \$1,338,788 in Labour Settlement funding and loss of \$2,216,051 in Safe Return to Class and Safe Return to Schools special purpose funding, for total decreases of \$3,554,839. There were also other minor variances in various smaller operating grants and special purpose funds (described below). Overall, Board revenues this year will be down 0.5% as compared to the prior year and will increase by 1% as compared to the Annual Budget, which will be reflected in the Amended Budget.

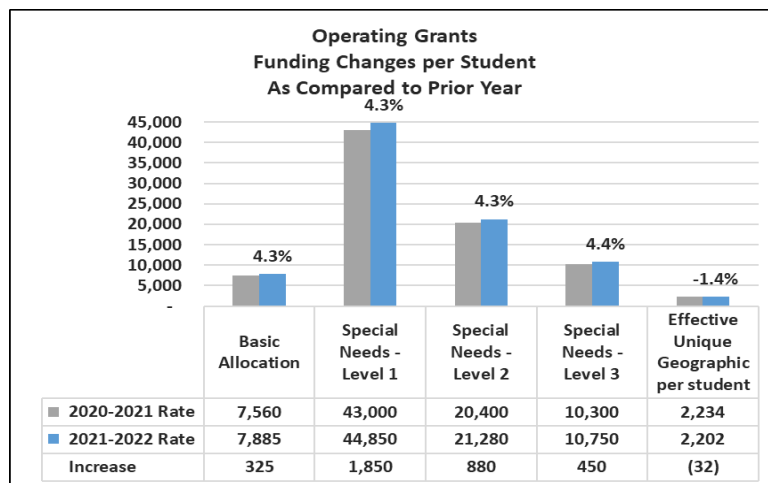




### Enrolment-Driven Funding

Per the Annual Budget, student enrolment was forecast to increase from 4,723 FTE last year to 4,875 FTE, however, actual enrolment is now estimated at 4,792 FTE per the December 2021 Operating Grant Tables, which will be reflected in the Amended Budget. This will be a 68 FTE increase in student enrolment as compared to the prior year.

Despite the increase in enrolment, due to overall changes in operating grants – and the Board not meeting the minimum thresholds for operating grant increases – the Board has qualified for Funding Protection, and will receive \$117,236 this year.



Enrolment of international students is expected to increase from 45 FTE in the Annual Budget to 60 FTE. This will result in a \$486,500 increase in International Program revenues this year as compared to the Annual Budget, although \$180,000 of this increase is “flow-through” revenues for homestay and medical fees, so don’t contribute any net funds to the Board for the purchase of greater educational services and supplies.

This year there are 276 students with funded unique needs designations as compared to 288 in the prior year and 292 in the Annual Budget. Although Unique Needs funding within the Operating Block will be \$160,580 more than the prior year, it is \$464,190 less than was forecast in the Annual Budget.

### Other Revenue Changes

As shown in the revenue variances table (prior page), there is an overall \$436,372 expected increase in “Other MoE Special Purpose Revenues” since the approval of the Annual Budget. This is comprised of \$129,932 in Mental Health funding, \$136,601 Restart funding, \$50,000 Seamless Day funding, \$25,000 CR4YC funding and \$95,839 in carry-forwards in Ready-Set-Learn, Strong Start, OLEP, LINKS and First Nations Student Transportation funds.

There is also an overall \$653,766 expected decrease in “All Other Operating & Special Purpose Revenues” as compared to the Annual Budget. This is primarily the result of a \$755,000 decrease in estimated School Generate Funds (SGFs). In the Annual Budget, a transition towards historic levels of school activities and funding was assumed, however, due to the continuing COVID restrictions, SGFs were over-budgeted, and school activities and grants have not yet begun to trend back towards historical levels. Note that SGFs are a “flow-through” item where revenues equal expenses in schools’ budgets, so a decrease in this area of the budget does not otherwise impact on District spending.

Other variances in All Other Operating & Special Purpose Revenues as compared to the Annual Budget are comprised of: a \$48,000 increase in donations from the Nelson Tennis Club, a decrease in expected scholarship donations of \$26,000 and \$79,234 in new grants from the Industrial Training Authority for trades programs, Columbia Basin Trust, the After School Sports & Arts Initiative and the Indigenous Sport, Physical Activity & Recreation Council.

Further, the Ministry has approved the use of \$1,298,379 of Restricted Capital funding for capital projects, per the Board’s approved [2021 Capital Operations Plan](#).

### Revenues Summary

If you exclude the changes in the Annual Budget due to “flow-through” funding (i.e. the increase of \$180,000 in International program homestay and medical amounts and the decrease of \$755,000 in SGFs, there will be an overall, net increase of \$1,383,965 in revenues as compared to the Annual Budget. However, the additional funding from the Classroom Enhancement Fund and most other new funding envelopes have specific spending requirements, and do not alleviate core budget pressures. Not to mention, overall revenues will still be down 0.5% from the prior year. Therefore, 2021-2022 will remain a “tight” financial year.



## 2021-2022 Expenses

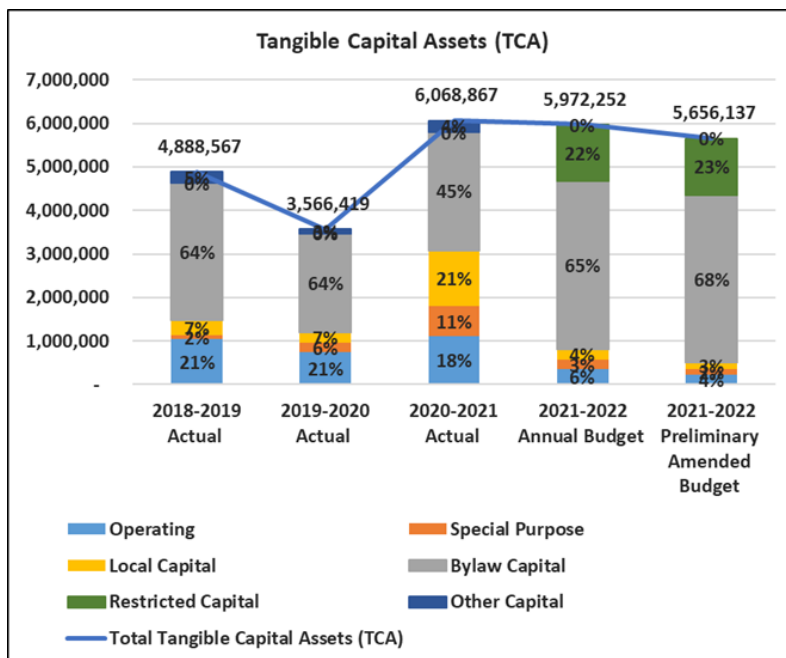
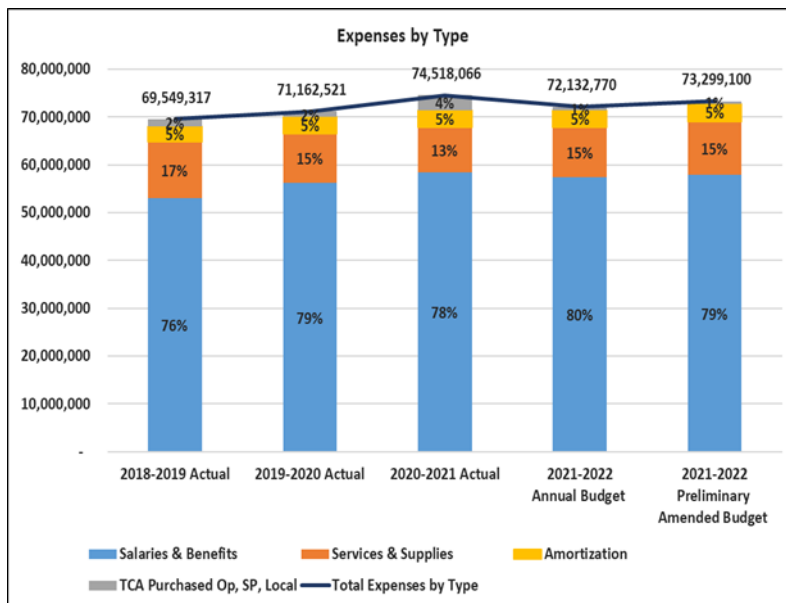
Per the Annual Budget, the Board authorized total expenditures of \$72,132,770. For the Amended Budget, total expenditures are expected to increase to \$73,299,100, reflecting the increases in expected revenues since the Annual Budget was adopted. This represents a 1.6% decrease in expenditures as compared to the prior year.

As can be seen in the chart (right), the share of Board spending this year on salaries and benefits is budgeted to increase. In other words, due to the reduction in available revenues, the Board had to reduce its budgeted spending. Therefore, the Board retained as many positions as possible and reduced staffing budgets by less than it reduced its services and supplies budgets.

Bus driver and custodian staffing this year are aligned with the prior year's staffing levels – higher than pre-pandemic levels – to continue managing the impact and protocols of safely operating schools during COVID-19. Paid medical and administrative leaves are also expected to continue to be well above pre-pandemic levels, at significant expense to the Board. The Board has also continued to invest in purchases of emergency supplies including personal protective equipment, additional custodial supplies, as well as various other emergency supplies to ensure schools are operated safely this year.

A total of \$5,656,137 capital spending is planned for this year (see chart on bottom right), which includes the following:

- \$3,858,631 in Bylaw Capital (AFG, CNCP, SEP, BUS and PEP);
- \$1,298,379 in Restricted Capital; and
- \$499,127 of capitalized budget expenses, further broken down as \$225,500 capitalized purchases from the operating fund, \$123,627 from the special purpose portion of the Annual Facilities Grant and Restart grant, and \$150,000 Local Capital.



## Year-to-Date Spending vs. Budget - Summary by Department

The table below shows departmental budget spending, compared to the Annual Budget and to the prior year. At this point in the year, there is a narrowing range in Budget Remaining or variances in spending compared to Annual Budget or to the prior year. Trends have formed, and budgeting for the Amended Budget will be more accurate. We can now say with some confidence that all departmental budgets are being executed within range, and in line with expectations for this point in the year.

Responsible Department	Dec 31, 2020 Year to Date	2020-2021 Actual	Remain- ing	Where are we at in our budget?			
				Spending		Budget	
				Dec 31, 2021 Year to Date	2021-2022 Budget	Budget Remaining	
	\$	\$		\$	\$	\$	
1 Schools	600,439	1,660,515	64%	529,968	1,765,578	1,235,610	70%
School Generated Funds	336,904	1,046,168	68%	365,017	2,005,000	1,639,983	82%
2 Innovative Learning Services	179,399	432,118	58%	206,720	389,263	182,543	47%
Teacher & School Clerical Staffing	12,915,232	30,475,803	58%	11,973,248	28,546,116	16,572,868	58%
Strong Start (408)	40,229	155,078	74%	63,405	160,000	96,595	60%
Ready, Set, Learn (409)	9,909	35,822	72%	3,198	129,000	125,802	98%
Federal French (OLEP) (440)	16,498	52,810	69%	21,794	103,437	81,642	79%
Scholarships	30,944	38,363	19%	35,226	60,000	24,774	41%
Focus-Learn-Excel	155,999	267,381	42%	116,110	263,996	147,886	56%
Safe Return to School / Class	920,223	2,293,827	60%	-	-	-	0%
3 Inclusion Educational Services	130,300	474,225	73%	223,833	366,343	142,510	39%
Student Supports Staffing	2,170,098	8,545,149	75%	2,940,112	10,406,416	7,466,304	72%
CommunityLINKS (410)	206,432	623,381	67%	221,187	650,695	429,508	66%
4 Aboriginal Education	297,848	1,208,583	75%	408,103	1,225,395	817,292	67%
5 Elev8 - DESK	612,687	772,042	21%	432,879	823,429	390,551	47%
6 International	395,602	871,865	55%	646,277	1,192,237	545,960	46%
7 Educational Administration	2,962,619	6,054,494	51%	3,009,935	5,996,821	2,986,886	50%
8 Business Administration & Governance	620,388	1,387,262	55%	645,427	1,402,842	757,415	54%
Contractual Professional Development	14,263	34,770	59%	48,345	120,000	71,655	60%
Donations	16,870	22,547	25%	92,661	52,000	(40,661)	-78%
9 Human Resources	342,777	860,529	60%	289,181	652,943	363,762	56%
10 Operations & Maintenance	2,959,627	7,329,330	60%	3,074,396	6,948,326	3,873,930	56%
11 Transportation	1,189,549	2,742,498	57%	1,180,291	2,907,087	1,726,796	59%
12 Information Technology	934,529	2,021,960	54%	888,513	1,982,515	1,094,002	55%
13 Capital - AFG Operating Portion	279,588	279,588	0%	210,872	279,588	68,716	25%
Capital - Amortization	1,772,681	3,545,361	50%	1,859,433	3,453,742	1,594,309	46%
Local Capital	193,205	1,286,599	85%	-	250,000	250,000	100%
<b>Total Approved Budget</b>	<b>30,304,840</b>	<b>74,518,067</b>	<b>59%</b>	<b>29,486,129</b>	<b>72,132,770</b>	<b>42,646,641</b>	<b>59%</b>
<b>Total New Capital</b>	<b>2,955,492</b>	<b>2,987,119</b>	<b>1%</b>	<b>2,360,347</b>	<b>5,157,010</b>	<b>2,796,663</b>	<b>54%</b>

New capital includes Bylaw Capital and Other Capital revenues received, as well as approved Ministry Restricted Capital. These amounts are deferred and recognized as deferred capital revenue amortization pursuant to Ministry of Education guidelines



## All Funds – Statement of Operations (Income Statement)

All Funds (Operating, Special Purpose & Capital)												
		Dec 31, 2020 Year to	2020-2021	Remai ning				Dec 31, 2021 Year to	2021-2022			
		Date	Actual	%	Operating	Special Purpose	Capital	Date	Budget	Budget Remaining		
		\$	\$	%	\$	\$	\$	\$	\$	\$	%	
Revenues												
	Provincial Grants											
	Ministry of Education	27,214,556	66,455,530	59%	23,271,157	3,046,756	-		26,317,913	64,069,329	37,751,416	59%
	Other	114,731	447,483	74%	264,129	-	-		264,129	359,482	95,353	27%
	Tuition	305,209	685,219	55%	1,113,052	-	-		1,113,052	1,178,700	65,648	6%
	Other Revenue	693,166	1,730,109	60%	237,172	469,250	-		706,422	2,663,517	1,957,095	73%
	Rentals and Leases	41,314	71,315	42%	44,435	-	-		44,435	116,000	71,565	62%
	Investment Income	(32,891)	94,606	135%	15,393	23,653	4,084		43,130	62,000	18,870	30%
	Gain (Loss) on Disposal of Cap. Assets	1,250	104,955	99%	-	-	-		-	-	-	0%
	Amortization of Deferred Cap. Rev.	1,362,760	2,725,519	50%	-	-	1,378,048		1,378,048	2,771,209	1,393,161	50%
	Total Revenue	29,700,095	72,314,736	59%	24,945,338	3,539,658	1,382,132		29,867,129	71,220,237	41,353,108	58%
Expenses												
	Instruction	21,010,791	53,237,709	61%	17,579,496	3,245,952	-	20,825,447	53,352,555	32,527,108	61%	
	District Administration	1,515,267	3,206,904	53%	1,651,717	-	-	1,651,717	3,263,089	1,611,372	49%	
	Operations and Maintenance	4,107,338	8,676,558	53%	3,700,603	293,707	-	3,994,310	8,332,079	4,337,769	52%	
	Transportation and Housing	1,178,044	2,769,786	57%	1,111,964	-	-	1,111,964	2,916,063	1,804,099	62%	
	Amortization of Capital Assets	1,772,681	3,545,361	50%	-	-	1,859,433	1,859,433	3,453,742	1,594,309	46%	
	Total Expense	29,584,121	71,436,318	59%	24,043,780	3,539,658	1,859,433	29,442,872	71,317,528	41,874,656	59%	
Net Revenue (Expense)		115,974	878,418		901,558	-	(477,301)	424,257	(97,291)	(521,548)		
Net Transfers (to) from other funds												
	Cap. Assets Purchased - Operating	(276,007)	(1,115,874)		(43,257)			(43,257)	(363,656)	(320,399)		
	Cap. Assets Purchased - Special Purpos	(251,506)	(679,276)			-		-	(201,586)	(201,586)		
	Cap. Assets Purchased - Local Capital	(193,205)	(1,286,598)				-	-	(250,000)	(250,000)		
	Invested in Capital Assets	720,719	3,081,748				43,257	43,257	815,242	771,985		
	Total Net Transfers	-	-		(43,257)	-	43,257	-	-	-		
Surplus (Deficit), for the period		115,974	878,418		858,301	-	(434,044)	424,257	(97,291)	(521,548)		
Surplus (Deficit), beginning of period		25,152,209	25,152,209		1,308,703	-	24,721,924	26,030,627				
Surplus (Deficit), end of period		25,268,183	26,030,627		2,167,004	-	24,287,880	26,454,884				

### All Funds Revenues

Provincial grants from the Ministry of Education have decreased primarily due to the loss of the two Safe Return to Schools or Safe Return to Class special purpose funds this year and a decrease in Funding Protection revenues, offset by increases in Classroom Enhancement Fund revenues. The increase in Other Provincial Grants is due to the timing of revenues received from the MCFD (they didn't pay as early in the prior year re Early intervention and School Age Therapy contract). The increase in Tuition revenues is due to an increase in international student enrolment.

Other Revenues have increased slightly mainly due to increased donations for the Nelson Tennis Club project compared to the prior year.

Rentals and leases are consistent with the prior year. Investment income has increased due to recording unrecognized gains in the prior year. The gain on disposal of capital assets in the prior year was for the sale of a portable. Amortization of Deferred Capital Revenue is consistent with the prior year due to similar Deferred Capital Revenue spending year over year.



### All Funds Expenses

Instruction expenses have decreased slightly due to lower enrolment and slightly lower teacher staffing and educational assistant staffing compared to the same period last year.

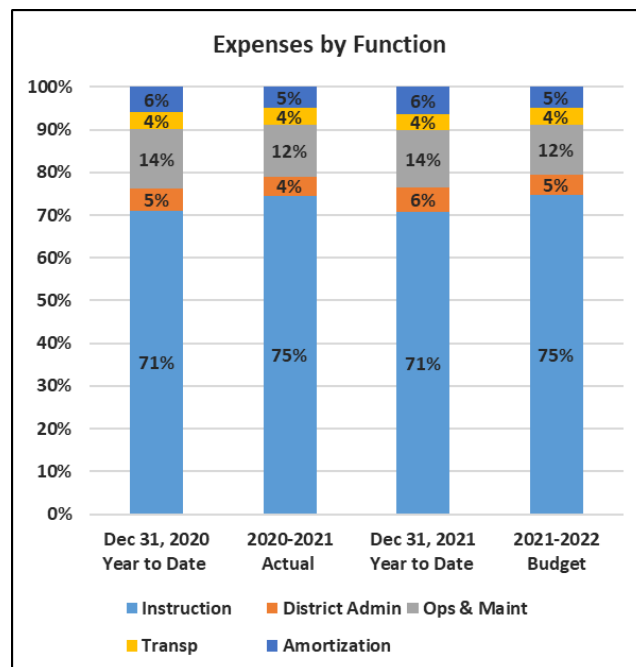
District Administration expenses have increased slightly due to general wage and step increases.

Operations and Maintenance expenses have decreased slightly. The increase in services and supplies costs is offset by a decrease in emergency supplies purchases made in the prior year with the Safe Return to Schools and Safe Return to Class funding.

Transportation and Housing expenses are consistent with the prior year.

The increase in Amortization of Tangible Capital Assets is due to an increase in Tangible Capital Assets purchased in the prior year under the Board's [Capital Operations Plan](#).

For additional detailed information on the operating results, see: Schedule A – Schools' District Budget Allocations, Schedule B – Salaries & Benefits, and Schedule C – Trustee Expenses.





## All Funds – Statement of Financial Position (Balance Sheet)

					As at Dec 31, 2021				
	As at Dec 31, 2020	As at June 30, 2021	As at Dec 31, 2021		Operating	Special Purpose	Invested in Tangible Capital Assets	Local Capital	Total All Funds
	\$	\$	\$		\$	\$	\$	\$	\$
<b>Financial Assets</b>									
Cash and Cash Equivalents	6,670,773	10,478,024	7,531,522		6,209,155	1,322,367	-		7,531,522
Accounts Receivable									
Due from Province - Ministry of Education	334,611	254,410	-		-	-	-		-
Due from Province - Other	-	158,931	158,931		158,931	-	-		158,931
Other	813,538	488,298	424,862		425,548	(686)	-		424,862
Portfolio Investments	426,967	447,231	468,481		-	468,481	-		468,481
Due To/Due From Funds	-	-	-		(1,711,145)	980,980	724,208	5,956	0.00
<b>Total Financial Assets</b>	<b>8,245,889</b>	<b>11,826,894</b>	<b>8,629,276</b>		<b>5,127,969</b>	<b>2,771,143</b>	<b>724,208</b>	<b>5,956</b>	<b>8,629,276</b>
<b>Liabilities</b>									
Accounts Payable and Accrued Liabilities									
Other	1,606,283	5,201,771	1,403,018		1,403,018	-	-	-	1,403,018
Unearned Revenue	239,885	772,143	509,760		509,760				509,760
Deferred Revenue	2,642,712	2,444,676	2,771,143			2,771,143			2,771,143
Deferred Capital Revenue	50,582,275	49,959,847	50,367,976			-	50,367,976		50,367,976
Employee Future Benefits	939,859	1,011,453	1,048,276		1,048,276	-	-		1,048,276
<b>Total Liabilities</b>	<b>56,011,014</b>	<b>59,389,890</b>	<b>56,100,173</b>		<b>2,961,054</b>	<b>2,771,143</b>	<b>50,367,976</b>	<b>-</b>	<b>56,100,173</b>
<b>Net Financial Assets (Debt)</b>	<b>(47,765,126)</b>	<b>(47,562,996)</b>	<b>(47,470,897)</b>		<b>2,166,915</b>	<b>-</b>	<b>(49,643,768)</b>	<b>5,956</b>	<b>(47,470,897)</b>
<b>Non-Financial Assets</b>									
Sites	9,039,595	8,970,507	8,970,507				8,970,507		8,970,507
Buildings	59,602,516	60,036,102	60,980,338				60,980,338		60,980,338
Furniture & Equipment	884,379	839,162	778,961				778,961		778,961
Vehicles	2,549,649	2,328,434	2,146,037				2,146,037		2,146,037
Computer Hardware	957,169	1,207,316	1,049,849				1,049,849		1,049,849
Tangible Capital Assets	73,033,308	73,381,521	73,925,692		-	-	73,925,692	-	73,925,692
Prepaid Expenses	-	212,105	89		88.75	-	-		89
<b>Total Non-Financial Assets</b>	<b>73,033,308</b>	<b>73,593,626</b>	<b>73,925,781</b>		<b>89</b>	<b>-</b>	<b>73,925,692</b>	<b>-</b>	<b>73,925,781</b>
<b>Accumulated Surplus (Deficit)</b>	<b>25,268,183</b>	<b>26,030,630</b>	<b>26,454,884</b>		<b>2,167,004</b>	<b>-</b>	<b>24,281,924</b>	<b>5,956</b>	<b>26,454,884</b>

Compared with the same period last year, Total Financial Assets have increased slightly due to increased international and school bank balances for increased revenues collected (tuition and school generated funds) and the increase in the value of portfolio investments. Due to/Due from line indicates the amount of funds held in operating fund accounts on behalf of the special purpose and capital funds.

As for liabilities, Unearned Revenues are higher due to higher international enrolment. Deferred Revenues from the Ministry have decreased for the loss of the special purpose Safe Return to Schools or Safe Return to Class funding this year. This is offset by increases in Other Deferred Revenues, which includes \$1.7 million in accrued school generated funds and \$657,000 in scholarships held in trust. Employee future benefits have increased for expected future sick accrual payments as per the actuarial estimates pursuant to Ministry of Education guidelines.

Non-Financial Assets have increased due to investments made to improve the Board's facilities – purchases of tangible capital assets – under the Board's [Capital Operations Plan](#).



## Capital Operations Plan & Investment in Tangible Capital Assets

Investments in facilities under the Board's 5-Year [Capital Operations Plan](#), approved June 15, 2021, are well underway.

Over the course of summer 2021 numerous capital projects were completed at nearly every school, however, due to major increases in prices and quotes received on projects put out to tender (Trafalgar, Central, MSSS, CVSS and W.E. Graham) many projects were pared back in size or delayed until plans could be revised to fit within budget or alternative lower-cost suppliers can be found. Further projects have continued while school is in session - as possible so as to not disrupt learning.

That said, the Board has now completed the majority of the facilities investments that were planned, based on the additional funding it provided from its own sources, i.e. Local Capital and Restricted Capital, including the funds generated from various surplus property sales.

For additional details on capital investments made this year see the Memorandum to the Board of Education: [District Summer Capital Projects Update dated September 15, 2021](#).

	Sites	Buildings	Furniture & Equipment	Vehicles	Computer Hardware	Dec 31, 2021 Year to Date	2021-2022 Budget	Remaining	
	\$	\$	\$	\$	\$	\$	\$	\$	%
<b>Capital</b>									
Bylaw Capital - AFG		697,865				697,865	1,160,210	462,345	40%
Bylaw Capital - SEP/CNCP		1,052,934				1,052,934	2,137,154	1,084,220	51%
Bylaw Capital - PEP			35			35	165,000	164,965	100%
Bylaw Capital - Vehicles				-		-	396,266	396,266	100%
Other Capital		-				-	-	-	0%
MoE Restricted Capital		609,512				609,512	1,298,379	688,867	53%
Local Capital		-	-			-	250,000	250,000	100%
<b>Total Capital</b>	-	2,360,312	35	-	-	2,360,347	5,407,009	3,046,662	56%
<b>Operating</b>									
Buildings		-				-			
Furniture & Equipment			-			-			
Vehicles				43,257		43,257			
Computer Hardware					-	-			
<b>Total Operating</b>	-	-	-	43,257	-	43,257	363,656	320,399	88%
<b>Special Purpose</b>									
AFG & SR2CG		-			-	-	201,586	201,586	100%
<b>Total Special Purpose</b>	-	-	-	-	-	-	201,586	201,586	100%
<b>Total Tangible Capital Assets Purchased</b>	-	2,360,312	35	43,257	-	2,403,604	5,972,251	3,568,647	60%

### Building Additions

Bylaw Capital building additions this year include School Enhancement Program (SEP) and Carbon Neutral Capital Plan (CNCP) projects for mechanical/HVAC upgrades at Trafalgar and Mt. Sentinel, electrical upgrades at various sites, and capital expenditures at all sites funded by the capital portion of the Annual Facilities Grant.

Restricted Capital additions include the Trafalgar renovation project, Central building accessible washroom project, and WE Graham ventilation upgrade project.

### Furniture, Equipment, Vehicles & Computer Hardware

Bylaw Capital furniture and equipment is a small purchase towards the ARES playground funded under the Ministry's Playground Enhancement Program (PEP). Operating funded vehicle additions include the purchase of a work truck.



## Schedule A – Schools' District Budget Allocations

Schools' 2021-2022 District Budgets (see chart below) do not include any School Generated Funds (Trust Account) budgets, which are now expected to be approximately an aggregate \$1.25 million in 2021-2022. (There was \$2 million School Generated Funds expected in the original 2021-2022 Budget, but due to the continue impacts of the pandemic, expectations for activities, field trips and events have been curtailed, and this will be reflected in the Amended Budget).

The chart below has been updated to reflect actual enrolment based on the September 30, 2021 enrolment count. Further changes (increases) to these budgets throughout the year can be expected as follows:

- As additional students may arrive during the year, additional per/student budgets will be added;
- For each international student who arrives at a school, the school is provided with additional supplies/resource funds;
- The Aboriginal Education department distributes supplies/resource funds to schools for various initiatives;
- Special purpose budget allocations to schools (e.g. LINKS, Federal French); and
- Various other grants the individual schools receive.

	FTE Enrolment			All Funds (Operating, Aboriginal Education, & Special Purpose)							
	Annual Budget FTE (Mar 2021 Tables)*	Updated FTE (Dec 2021 Tables)**	Variance	Dec 31, 2020 Year to Date	2020-2021 Actual	Remaining %	Dec 31, 2021 Year to Date	2021-2022 Annual Budget	Updated 2021-2022 Budget***	Updated 2021-2022 Budget Remaining	
				\$	\$	%	\$	\$	\$	\$	%
Adam Robertson	312.00	314.00	2.00	25,306	66,483	62%	30,232	78,407	89,414	59,182	66%
Blewett	127.00	125.00	(2.00)	15,020	48,812	69%	10,892	31,608	30,649	19,757	64%
Brent Kennedy	213.00	205.00	(8.00)	27,299	85,192	68%	7,107	54,021	54,467	47,360	87%
Canyon/Lister	114.00	117.00	3.00	27,659	70,157	61%	15,738	78,520	94,265	78,527	83%
Crawford Bay	77.00	65.69	(11.31)	17,043	46,480	63%	9,554	18,096	15,188	5,634	37%
Erickson	192.00	184.00	(8.00)	19,675	60,748	68%	18,185	47,908	50,200	32,015	64%
Elev8 - DESK	174.00	187.44	13.44	100,451	160,804	38%	41,322	85,237	71,456	30,134	42%
Elev8 - Homelinks	258.00	197.06	(60.94)	60,287	176,017	66%	38,356	194,332	164,718	126,362	77%
Hume	218.00	221.00	3.00	28,980	64,878	55%	22,759	38,581	37,285	14,526	39%
JV Humphries	196.00	208.31	12.31	30,002	95,140	68%	16,072	69,454	63,630	47,558	75%
Jewett	11.00	9.00	(2.00)	1,104	6,323	83%	1,132	3,968	3,811	2,679	70%
L.V. Rogers	526.00	492.25	(33.75)	77,060	249,474	69%	67,218	167,069	218,713	151,495	69%
Reach	7.00	6.00	(1.00)	3,863	7,545	49%	186	1,417	1,113	927	83%
Mt. Sentinel	269.00	270.81	1.81	30,932	102,737	70%	31,489	65,331	72,096	40,607	56%
Sequoia	15.00	14.00	(1.00)	633	3,704	83%	-	4,618	4,896	4,896	100%
KRSS	514.00	510.69	(3.31)	72,984	239,670	70%	92,544	299,944	357,366	264,822	74%
Redfish	111.00	98.00	(13.00)	11,618	30,273	62%	9,101	25,428	29,765	20,664	69%
Rosemont	124.00	113.00	(11.00)	11,226	35,833	69%	10,530	26,211	29,172	18,642	64%
Salmo Elem	141.00	142.00	1.00	16,017	46,362	65%	11,146	49,463	53,661	42,515	79%
Salmo Sec	142.00	141.00	(1.00)	16,709	67,049	75%	28,186	54,470	48,315	20,129	42%
South Nelson	205.00	212.00	7.00	34,928	75,719	54%	12,868	35,147	34,039	21,171	62%
Trafalgar	535.00	582.00	47.00	58,015	140,936	59%	63,188	112,313	204,728	141,540	69%
WE Graham	84.00	97.00	13.00	17,433	105,351	83%	34,773	75,801	122,765	87,992	72%
Winlaw	88.00	87.00	(1.00)	53,923	83,862	36%	15,057	19,932	17,672	2,615	15%
Wildflower Nelson	169.00	152.00	(17.00)	20,768	54,189	62%	15,098	29,339	17,827	2,729	15%
Wildflower Creston	44.00	44.00	-	-	12,665	100%	2,397	10,174	11,775	9,378	80%
Align to MoE Tables	9.00	(3.63)	(12.63)								
<b>Total</b>	<b>4,875.00</b>	<b>4,791.63</b>	<b>(83.38)</b>	<b>778,936</b>	<b>2,136,403</b>	<b>64%</b>	<b>605,130</b>	<b>1,676,791</b>	<b>1,898,986</b>	<b>1,293,856</b>	<b>68%</b>

\*Includes PVP estimates refined after the 2021-2022 Budgeted enrolment was published in the March 2021 Ministry funding tables. The refining of enrolment estimates by PVP was used for school budgets projections, which is why there is an "align to MoE tables" line.

\*\*Includes actual September enrolment count FTE plus February and May projections for Elev8 per the December 2021 Operating Grant Tables

\*\*\*Includes actual carry-forwards, grants, and other budgets allocated to schools throughout the year.

The decrease in school spending compared to the prior year period is due to reduced allocations to schools to acquire personal protective equipment (PPE) and for other pandemic associated costs as there was last year, as well as generally reduced spending in a constrained budget year.



## Schedule B – Salaries & Benefits

Staffing Summary		Dec 31, 2020 Year to Date	2020-2021 Actual		Dec 31, 2021 Year to Date*	2021-2022 Annual Budget	2021-2022 Preliminary Amended Budget		
		Salaries & Benefits	Salaries & Benefits	Remain ing	Salaries & Benefits	Salaries & Benefits	Salaries & Benefits	Preliminary Amended Budget Remaining	
		\$	\$	%	\$	\$	\$	\$	%
<b>Other Professionals</b>									
	Board	86,257	175,100	51%	90,077	175,912	181,594	91,517	50%
	Exempt	1,210,612	2,440,328	50%	1,194,363	2,459,825	2,659,310	1,464,947	55%
<b>PVP</b>									
	PVP	2,472,202	5,106,059	52%	2,556,910	5,102,140	5,230,999	2,674,089	51%
<b>Teachers</b>									
	Teachers	12,797,173	33,278,677	62%	12,755,565	32,987,428	32,590,981	19,835,416	61%
<b>Educational Assistants</b>									
	Educational Assistants	2,129,508	5,584,576	62%	1,774,796	4,536,583	5,070,385	3,295,589	65%
<b>Support Staff</b>									
	District Clerical	225,421	443,816	49%	179,579	428,813	412,471	232,892	56%
	School Clerical & Accounting	650,498	1,585,764	59%	631,035	1,688,603	1,634,689	1,003,654	61%
	Finance & IT personnel	473,507	967,826	51%	454,637	1,011,925	956,452	501,815	52%
	O&M & Transportation personnel	3,108,005	6,688,232	54%	3,045,232	6,813,393	6,779,067	3,733,835	55%
<b>Substitutes</b>									
	Teacher & CUPE Relief	997,155	2,413,720	59%	912,587	2,523,475	2,673,979	1,761,393	66%
<b>TOTALs</b>		<b>24,150,338</b>	<b>58,684,098</b>	<b>59%</b>	<b>23,594,781</b>	<b>57,728,098</b>	<b>58,189,928</b>	<b>34,595,147</b>	<b>59%</b>

\*Includes Teachers, PVP & Exempt up to December 31, 2021 (prior year to December 31, 2020). Includes CUPE up to December 25, 2021 (prior year to December 26, 2020).

Staffing in all categories is in line with the 2021-2022 Annual Budget for this point in the year.

There have been significant, expected benefits premium savings this year for both Exempt/Teachers and Support Staff, due to a secular decrease in benefits usage in the prior year due to the pandemic, which has resulted in a decrease in the salaries and benefits costs to date in Teachers and Support Staff categories.

There has been an unusually high number of Support Staff positions this year that have been unfilled due to timing of bumping and posting, which have now been filled or are expected to be filled soon. However, there has been greater educational assistant hiring than budgeted, which offsets these savings.

There has continued to be substantial increases in paid medical and administrative leaves compared with pre-pandemic levels, which are being monitored.





## Schedule C – Trustee Expenses

	Dec 31, 2020 Year to Date	2020-2021 Actual	Remaini ng	Dec 31, 2021 Year to Date	2021-2022 Budget	Budget Remaining	
	\$	\$	%	\$	\$	\$	%
<b>2018-2022 Board of Trustees</b>							
Allan Gribbin, South Rural Zone	102	402	75%	510	4,100	3,590	88%
Becky Coons, Town of Creston	452	901	50%	1,575	4,100	2,525	62%
Bill Maslechko, City of Nelson / Bealby Point	102	102	0%	-	4,100	4,100	100%
Cody Beebe, South Rural Zone	271	471	42%	300	4,100	3,800	93%
Dawn Lang, Village of Kaslo & North Rural Zone-Area D	654	1,542	58%	832	4,100	3,268	80%
Lenora Trenaman, Crawford Bay, East & North Shore	1,637	1,491	0%	4,197	4,100	(97)	-2%
Sharon Nazaroff, Slocan Valley / Bonnington	302	1,306	77%	2,595	4,100	1,505	37%
Sheri Walsh, City of Nelson / Bealby Point	402	252	0%	704	4,100	3,396	83%
Susan Chew, Salmo, Taghum & Blewett	452	452	0%	195	4,100	3,905	95%
<b>Total Trustee Expenses</b>	<b>4,371</b>	<b>6,918</b>	<b>37%</b>	<b>10,908</b>	<b>36,900</b>	<b>25,992</b>	<b>70%</b>

Trustee expenses are for travel, professional development and technology expenses.

Travel and professional development costs are for conferences and academies held by the BC School Trustees Association and the Ministry of Education, which all Trustees are encouraged to attend, to contribute to the improvement of governance of Boards of Education across the province.

For example, this year there has been a BCSTA-organized joint partner liaison meeting attended by the Ministry of Education along with all Board Charis, Superintendents and Secretary-Treasurers across the Province. A BCSTA Trustee Academy was held in December 2021. A minor part of travel and professional development expenses is for Trustees' travel to attend Board meetings and other functions within the District. In 2020-2021 a few Trustee expenses were refunded for cancelled events, which accounts for decreases seen from December 2020 to year end.

