

2015-2016 Preliminary Budget - Draft 1/January 27, 2015

OPERATING

	BUDGET DOLLARS									
	A	B	C	D	E	F	G	H	I	J
	2014-2015	Structural Deficit 2015-2016	2014-2015 Carry Forwards	Draft 1 Preliminary	Draft 2 Changes	Draft 3 Changes	Draft 4 Changes	Second Reading Debate Changes	2015-2016 Preliminary	Total Change
Funded FTE	4,759	4,708							4,708	-51
Revenue										
Operating Grant - MOE	47,260,703	46,594,328							46,594,328	-666,375
Less: INAC Operating Grant	-225,830	-225,830							-225,830	0
Less: Strike Savings	-1,522,791	0							0	1,522,791
Add: Teacher Collective Agreement Increase	754,070	0							0	-754,070
Add: Audit Over-Clawback	113,046	0							0	-113,046
Total Operating Grant - MOE	46,379,198	46,368,498	0	0	0	0	0	0	46,368,498	-10,700
Other Revenue:										
Local Education Agreement	225,830	225,830							225,830	0
FSA Scoring	7,200	7,200							7,200	0
Provincial Exam Marking	1,496	1,496							1,496	0
Pay Equity	300,996	300,996							300,996	0
MOE - Education Guarantee	76,000	76,000							76,000	0
MOE - Cabon Reimbursement	76,000	76,000							76,000	0
MCFD - Physio/Occupational Therapy	95,025	95,025							95,025	0
IHA - Health Promoting Schools	30,805	30,805							30,805	0
Tuition - International	926,790	926,790							926,790	0
Homestay Fees Revenue - International	481,600	481,600							481,600	0
Miscellaneous	178,046	178,046		-6,863					171,183	-6,863
Cultural	3,800	3,800							3,800	0
Rentals & Community Use of Facilities	164,049	164,049							164,049	0
Private School Bussing	43,000	43,000							43,000	0
Out of Catchment Bussing Fees	29,200	29,200							29,200	0
Interest	46,258	46,258							46,258	0
Surplus (less Reserve)	1,797,090	0							0	-1,797,090
Total Revenue	50,862,383	49,054,593	0	-6,863	0	0	0	0	49,047,730	-1,814,653
Salaries										
Sub-Total - Salaries	33,071,739	33,071,739		88,295	0	0		0	33,160,034	88,295
Benefits	9,259,759	9,259,759		28,051	0	0		0	9,287,810	28,051
Sub-Total - Salaries & Benefits	42,331,498	42,331,498	0	116,346	0	0	0	0	42,447,844	116,346
Supplies & Services										
Supplies (Includes Surplus)	8,508,055	8,508,055		-32,338	0	0	0	0	8,475,717	-32,338
Surplus	0	-1,397,090							-1,397,090	-1,397,090
Sub-Total - Supplies & Services	8,508,055	7,110,965	0	-32,338	0	0	0	0	7,078,627	-1,429,428
Total Expenditures	50,839,553	49,442,463	0	84,008	0	0	0	0	49,526,471	-1,313,082
Surplus/(Deficit)	22,830	-387,870	0	-90,871	0	0	0	0	-478,741	-501,571

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Assumptions:

Included in Draft 1

Status Quo 2014-2015 with adjustments for:

- Decrease: Carry forwards from revenue and expense	(1,397,090)
- Decrease: One Time Revenue Reductions (CBT, MOE, UBCM Grants)	(6,863)
- Decrease: Elections Expense	(29,000)
- Increase: Lifesize (remote meeting system) Video Conference Server License	12,500
- Decrease: Learning Centre/Alternate School Lease Expense	(15,838)
- Increase: CUPE Wages 1% (July 1, 2015) Estimate	88,295
- Increase: CUPE Benefits Estimate	28,051