

2014-2015 Preliminary Budget - DRAFT 1 / February 4, 2014

OPERATING

	BUDGET DOLLARS									
	A	B	C	D	E	F	G	H	I	J
	2013-2014	Structural Deficit 2014-2015	2013-2014 Carry Forwards	Draft 1 Preliminary Feb 4 /14	Draft 2 Changes	Draft 3 Changes	Draft 4 Changes	Second Reading Debate Changes	2014 -2015 Preliminary	Total Change
<b>Funded FTE</b>	4,855	4,657	4,657	4,657					4,657	-198
<b>Revenue</b>										
<b>Operating Grant - MOE</b>	48,140,089	47,536,135							47,536,135	-603,954
Less: INAC Operating Grant	-217,288	-217,288							-217,288	0
Less: Audit Recovery Payback	-107,385	0							0	107,385
<b>Total Operating Grant - MOE</b>	47,815,416	47,318,847	0	0	0	0	0	0	47,318,847	-496,569
<b>Other Revenue:</b>										
Local Education Agreement	217,288	217,288							217,288	0
FSA Scoring	7,200	7,200							7,200	0
Provincial Exam Marking	1,496	1,496							1,496	0
Pay Equity	300,996	300,996							300,996	0
MOE - Education Guarantee	76,000	76,000							76,000	0
MOE - Carbon Tax Reimbursement	76,000	76,000							76,000	0
MOE - Course Challenges	4,968	4,968		-4,968					0	-4,968
MOE - Growing Innovation Grant	6,000	6,000		-6,000						
MCFD - Physio/Occupational Therapy	95,025	95,025							95,025	0
IHA - Health Promoting Schools	31,642	31,642							31,642	0
Correspondence Course Fees	7,500	7,500							7,500	0
Tuition - International	703,770	703,770							703,770	0
Homestay Fees Revenue - International	413,270	413,270							413,270	0
Miscellaneous	133,788	133,788		-21,925					111,863	-21,925
Cultural	10,500	10,500							10,500	0
Rentals & Community Use of Facilities	164,049	164,049							164,049	0
Private School Bussing	43,000	43,000							43,000	0
Out of Catchment Bussing Fees	29,200	29,200							29,200	0
Interest	46,258	46,258							46,258	0
<b>Surplus (less Reserve)</b>	1,375,413	1,375,413	-1,375,413						0	-1,375,413
<b>Total Revenue</b>	<b>51,558,779</b>	<b>51,062,210</b>	<b>-1,375,413</b>	<b>-32,893</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>49,653,904</b>	<b>-1,898,875</b>
<b>Salaries</b>										
Sub-Total - Salaries	34,608,949	34,608,949	0	0	0	0	0	0	34,608,949	0
<b>Benefits</b>	8,885,965	8,885,965							8,885,965	0
Sub-Total - Salaries & Benefits	43,494,914	43,494,914	0	0	0	0	0	0	43,494,914	0
<b>Supplies &amp; Services</b>										
Supplies (Includes Surplus)	8,063,865	8,063,865	0	0	0	0	0	0	8,063,865	0
Surplus	0		-1,375,413						-1,375,413	-1,375,413
Sub-Total - Supplies & Services	8,063,865	8,063,865	-1,375,413	0	0	0	0	0	6,688,452	-1,375,413
<b>Total Expenditures</b>	<b>51,558,779</b>	<b>51,558,779</b>	<b>-1,375,413</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,183,366</b>	<b>-1,375,413</b>
<b>Surplus/(Deficit)</b>	<b>0</b>	<b>-496,569</b>	<b>0</b>	<b>-32,893</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-529,462</b>	<b>-523,462</b>

**2014-2015 Preliminary Budget - Draft 1 / February 4, 2014**

**Assumptions:**

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**Included in Draft 1**

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Status Quo 2013-2014 with adjustments for:

- Changes to Funding Formula (funding protection to 98.5% of 2013-2014 operating grant)
- Removal of carry forwards from revenue and expense (\$1,375,413)
- One Time Revenue Reductions (CBT, MOE, UBCM Grants)

2013-2014 Preliminary Budget - Draft 4/May 7, 2013  
 Revenue Generation / Cost Savings

	Staffing Impact	Employee Group	Financial Impact	Type	Description
Cost Savings: Energy Savings <span style="color: blue;">13-14</span>	0	0	-	Med-Long	Utility bills stay the same until project payback period is over; utility savings pay the borrowing service charges; Recommendation coming to Board on May 7 from F&T Committee to tack self funded (borrowing) project on to Ministry Funded project at JVH
Cost Savings: Waste Reduction	0	0	TBD	Short-Long	
Cost Savings: District Department Staff Review <span style="color: blue;">13-14</span>	-0.5 FTE	CUPE	- 18,596	Short	Draft 4 / Superintendent's Recommendations
Cost Savings: Leasing vs. Purchasing	0	0	TBD	Short-Long	Savings will be pursued once fleet replacement budget (\$40,000 or \$80,000) is determined on May 7; currently \$80,000 expenditure budgeted in Draft 4
Revenue Generation: Community Sponsorships	TBD	TBD	TBD	Medium	
Revenue Generation: Service Delivery Model Revision Rural	TBD	TBD	TBD	Long	
Revenue Generation: Marketing Outdoor Education Programs	0	PVP	TBD	Med-Long	Not supported in Survey as a project to pursue; not in Draft 4/Superintendent's Recommendations
Cost Savings: French Immersion Subsidization	TBD	TBD	TBD	Med-Long	No discussion/debate has taken place; information has been provided; FI registration and lottery has taken place for 13-14
Cost Savings: Outdoor Programs Subsidization	TBD	TBD	TBD	Short-Long	No discussion/debate has taken place; information has been provided