

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2016

School District No. 08 (Kootenay Lake)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$59,029,881 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 10th DAY OF MARCH, 2015;

READ A SECOND TIME THE 21st DAY OF APRIL, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF APRIL, 2015;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2015/2016, adopted by the Board the _____ DAY OF _____, 2015.

Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,757,280	4,862,280
Adult	2,000	20,375
Total Ministry Operating Grant Funded FTE's	<u>4,759,280</u>	<u>4,882,655</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	50,495,763	49,057,405
Other	125,830	125,613
Tuition	1,491,475	1,404,890
Other Revenue	3,037,813	3,060,358
Rentals and Leases	117,742	164,049
Investment Income	97,258	97,258
Amortization of Deferred Capital Revenue	2,520,000	2,532,816
Total Revenue	<u>57,885,881</u>	<u>56,442,389</u>
Expenses		
Instruction	43,683,653	43,793,647
District Administration	2,263,238	2,158,311
Operations and Maintenance	10,340,928	10,271,678
Transportation and Housing	2,396,961	2,370,965
Total Expense	<u>58,684,780</u>	<u>58,594,601</u>
Net Revenue (Expense)	<u>(798,899)</u>	<u>(2,152,212)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	400,000	1,797,090
Budgeted Surplus (Deficit), for the year	<u>(398,899)</u>	<u>(355,122)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(398,899)	(355,122)
Budgeted Surplus (Deficit), for the year	<u>(398,899)</u>	<u>(355,122)</u>

School District No. 08 (Kootenay Lake)

Annual Budget - Revenue and Expense
 Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	50,950,751	50,652,376
Operating - Tangible Capital Assets Purchased	200,000	171,569
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	4,469,029	4,686,025
Special Purpose Funds - Tangible Capital Assets Purchased	145,101	195,693
Capital Fund - Total Expense	3,265,000	3,256,200
Capital Fund - Tangible Capital Assets Purchased from Local Capital		
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	59,029,881	58,961,863

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(798,899)</u>	<u>(2,152,212)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(345,101)	(367,262)
From Deferred Capital Revenue	<u>(1,095,952)</u>	<u>(1,681,804)</u>
Total Acquisition of Tangible Capital Assets	(1,441,053)	(2,049,066)
Amortization of Tangible Capital Assets	<u>3,265,000</u>	<u>3,256,200</u>
Total Effect of change in Tangible Capital Assets	1,823,947	1,207,134
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>1,025,048</u>	<u>(945,078)</u>

School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	48,451,633	46,862,720
Other	125,830	125,613
Tuition	1,491,475	1,404,890
Other Revenue	467,813	490,358
Rentals and Leases	117,742	164,049
Investment Income	96,258	96,258
Total Revenue	<u>50,750,751</u>	<u>49,143,888</u>
Expenses		
Instruction	39,349,624	39,142,622
District Administration	2,178,238	2,123,311
Operations and Maintenance	7,025,928	7,015,478
Transportation and Housing	2,396,961	2,370,965
Total Expense	<u>50,950,751</u>	<u>50,652,376</u>
Net Revenue (Expense)	<u>(200,000)</u>	<u>(1,508,488)</u>
Budgeted Prior Year Surplus Appropriation	<u>400,000</u>	<u>1,797,090</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(200,000)	(171,569)
Other		(117,033)
Total Net Transfers	<u>(200,000)</u>	<u>(288,602)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	48,215,771	47,260,703
AANDC/LEA Recovery	(225,830)	(204,000)
Strike Savings Recovery		(1,522,791)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Labour Settlement Funding		754,070
Education Guarantee	76,000	76,000
Carbon Tax Reimbursement	76,000	76,000
FSA & Exam Marking	8,696	8,696
2010-2011 Audit Recovery Over-Clawback		113,046
Total Provincial Grants - Ministry of Education	48,451,633	46,862,720
Provincial Grants - Other	125,830	125,613
Tuition		
Offshore Tuition Fees	1,491,475	1,404,890
Total Tuition	1,491,475	1,404,890
Other Revenues		
LEA/Direct Funding from First Nations	225,830	204,000
Miscellaneous		
Private School Bussing	47,000	43,000
Out of Catchment Bussing Fees	-	29,200
Cultural Grant	3,800	10,500
Industry Training Authority	70,000	50,000
Columbia Basin Trust Grants	-	4,663
DASH/ASSAI Grant	50,000	50,000
Other	71,183	98,995
Total Other Revenue	467,813	490,358
Rentals and Leases	117,742	164,049
Investment Income	96,258	96,258
Total Operating Revenue	50,750,751	49,143,888

School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	19,062,791	18,456,735
Principals and Vice Principals	3,064,606	2,876,528
Educational Assistants	2,605,470	2,974,813
Support Staff	6,026,350	5,968,181
Other Professionals	1,316,101	1,234,261
Substitutes	1,474,242	1,375,946
Total Salaries	33,549,560	32,886,464
Employee Benefits	9,432,596	9,245,866
Total Salaries and Benefits	42,982,156	42,132,330
Services and Supplies		
Services	828,452	927,651
Student Transportation	35,000	30,000
Professional Development and Travel	420,448	1,083,976
Rentals and Leases	156,307	161,002
Dues and Fees	53,176	236,072
Insurance	161,700	191,100
Interest	-	
Supplies	4,826,093	4,498,771
Utilities	1,487,419	1,391,474
Total Services and Supplies	7,968,595	8,520,046
Total Operating Expense	50,950,751	50,652,376

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,850,051	732,528		234,472		729,650	17,546,701
1.03 Career Programs	84,841	-				3,886	88,727
1.07 Library Services	172,710	68,647		144,921		7,911	394,189
1.08 Counselling	481,804	67,585				22,068	571,457
1.10 Special Education	2,171,701	139,032	2,339,472	64,663	128,100	320,637	5,163,605
1.30 English Language Learning	18,163	-				832	18,995
1.31 Aboriginal Education	99,499	123,102	265,998		12,810	4,557	505,966
1.41 School Administration		1,837,162	-	929,887		77,254	2,844,303
1.62 Off Shore Students	184,022	96,550	-	52,225		8,428	341,225
1.64 Other							-
Total Function 1	19,062,791	3,064,606	2,605,470	1,426,168	140,910	1,175,223	27,475,168
4 District Administration							
4.11 Educational Administration					380,407		380,407
4.40 School District Governance					98,801		98,801
4.41 Business Administration			-	276,542	455,216		731,758
Total Function 4	-	-	-	276,542	934,424	-	1,210,966
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration			-	21,663	229,677		251,340
5.50 Maintenance Operations			-	2,933,131		142,171	3,075,302
5.52 Maintenance of Grounds				145,270		24,964	170,234
5.56 Utilities							-
Total Function 5	-	-	-	3,100,064	229,677	167,135	3,496,876
7 Transportation and Housing							
7.41 Transportation and Housing Administration			-	21,663	11,090		32,753
7.70 Student Transportation				1,201,913		131,884	1,333,797
Total Function 7	-	-	-	1,223,576	11,090	131,884	1,366,550
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	19,062,791	3,064,606	2,605,470	6,026,350	1,316,101	1,474,242	33,549,560

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	17,546,701	4,933,298	22,479,999	2,171,611	24,651,610	24,503,526
1.03 Career Programs	88,727	24,946	113,673		113,673	139,831
1.07 Library Services	394,189	110,828	505,017	19,000	524,017	485,110
1.08 Counselling	571,457	160,667	732,124		732,124	664,277
1.10 Special Education	5,163,605	1,451,769	6,615,374	242,153	6,857,527	7,015,925
1.30 English Language Learning	18,995	5,340	24,335	44,220	68,555	52,792
1.31 Aboriginal Education	505,966	142,254	648,220	326,216	974,436	969,884
1.41 School Administration	2,844,303	799,687	3,643,990	88,055	3,732,045	3,776,574
1.62 Off Shore Students	341,225	95,937	437,162	1,208,475	1,645,637	1,455,943
1.64 Other	-	-	-	50,000	50,000	78,760
Total Function 1	27,475,168	7,724,726	35,199,894	4,149,730	39,349,624	39,142,622
4 District Administration						
4.11 Educational Administration	380,407	106,953	487,360	116,704	604,064	509,124
4.40 School District Governance	98,801	27,778	126,579	86,450	213,029	225,782
4.41 Business Administration	731,758	205,737	937,495	423,650	1,361,145	1,388,405
Total Function 4	1,210,966	340,468	1,551,434	626,804	2,178,238	2,123,311
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	251,340	70,665	322,005	276,375	598,380	594,396
5.50 Maintenance Operations	3,075,302	864,634	3,939,936	726,067	4,666,003	4,738,933
5.52 Maintenance of Grounds	170,234	47,892	218,126	62,500	280,626	290,675
5.56 Utilities	-	-	-	1,480,919	1,480,919	1,391,474
Total Function 5	3,496,876	983,191	4,480,067	2,545,861	7,025,928	7,015,478
7 Transportation and Housing						
7.41 Transportation and Housing Administration	32,753	9,209	41,962	5,200	47,162	55,984
7.70 Student Transportation	1,333,797	375,002	1,708,799	641,000	2,349,799	2,314,981
Total Function 7	1,366,550	384,211	1,750,761	646,200	2,396,961	2,370,965
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	33,549,560	9,432,596	42,982,156	7,968,595	50,950,751	50,652,376

School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,044,130	2,194,685
Other Revenue	2,570,000	2,570,000
Total Revenue	4,614,130	4,764,685
Expenses		
Instruction	4,334,029	4,651,025
District Administration	85,000	35,000
Operations and Maintenance	50,000	-
Total Expense	4,469,029	4,686,025
Net Revenue (Expense)	145,101	78,660
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(145,101)	(195,693)
Other		117,033
Total Net Transfers	(145,101)	(78,660)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Transportation For Deaf and Hard of Hearing	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	1,200	670,000	-	1,500,000	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	195,101	953,732	9,800	20,000			160,000	53,900	89,542
Other						2,500,000			
Investment Income						8,000			
	195,101	953,732	9,800	20,000	-	2,508,000	160,000	53,900	89,542
Less: Allocated to Revenue	195,101	953,732	11,000	35,000	-	2,500,000	160,000	53,900	89,542
Deferred Revenue, end of year	-	-	-	655,000	-	1,508,000	-	-	-
Revenues									
Provincial Grants - Ministry of Education	195,101	953,732	11,000				160,000	53,900	89,542
Other Revenue				35,000		2,500,000			
	195,101	953,732	11,000	35,000	-	2,500,000	160,000	53,900	89,542
Expenses									
Salaries									
Teachers		610,388							
Principals and Vice Principals							6,000		14,383
Educational Assistants		142,348					-		17,865
Support Staff							5,749		
	-	752,736	-	-	-	-	11,749	-	32,248
Employee Benefits		200,996					3,440		9,637
Services and Supplies	50,000		11,000	35,000		2,500,000	144,811	53,900	47,657
	50,000	953,732	11,000	35,000	-	2,500,000	160,000	53,900	89,542
Net Revenue (Expense) before Interfund Transfers	145,101	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(145,101)								
	(145,101)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	CommunityLINK	Donations	Service Delivery Transformation	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	12,805	30,183	2,214,188
Add: Restricted Grants				
Provincial Grants - Ministry of Education	565,855			2,047,930
Other		35,000		2,535,000
Investment Income				8,000
	565,855	35,000	-	4,590,930
Less: Allocated to Revenue	565,855	35,000	15,000	4,614,130
Deferred Revenue, end of year	<u>-</u>	<u>12,805</u>	<u>15,183</u>	<u>2,190,988</u>
Revenues				
Provincial Grants - Ministry of Education	565,855		15,000	2,044,130
Other Revenue		35,000		2,570,000
	565,855	35,000	15,000	4,614,130
Expenses				
Salaries				
Teachers				610,388
Principals and Vice Principals				20,383
Educational Assistants	201,493			361,706
Support Staff				5,749
	201,493	-	-	998,226
Employee Benefits	68,507			282,580
Services and Supplies	295,855	35,000	15,000	3,188,223
	565,855	35,000	15,000	4,469,029
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>145,101</u>
Interfund Transfers				
Tangible Capital Assets Purchased				(145,101)
	-	-	-	(145,101)
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		1,000	1,000	1,000
Amortization of Deferred Capital Revenue	2,520,000		2,520,000	2,532,816
Total Revenue	2,520,000	1,000	2,521,000	2,533,816
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,265,000		3,265,000	3,256,200
Total Expense	3,265,000	-	3,265,000	3,256,200
Net Revenue (Expense)	(745,000)	1,000	(744,000)	(722,384)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	345,101		345,101	367,262
Total Net Transfers	345,101	-	345,101	367,262
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(399,899)	1,000	(398,899)	(355,122)