



# School District No. 8 - Kootenay Lake

## 2019-2020 Surplus Restrictions & Carry-forwards at June 30, 2020

Prepared for consideration on September 22, 2020.

<b>Operating Surplus (Deficit)</b>		<b>2019-2020</b>	<b>2018-2019</b>	<b>2017-2018</b>
		\$	\$	\$
	Operating Surplus (Deficit), beginning of year	1,847,393	2,050,540	2,028,857
	Operating Surplus (Deficit), for the year	(314,231)	(203,147)	21,683
	<b>Operating Surplus (Deficit), end of year</b>	<b>1,533,162</b>	<b>1,847,393</b>	<b>2,050,540</b>
<b>Surplus Restrictions &amp; Carry-forwards</b>		<b>2019-2020</b>	<b>2018-2019</b>	<b>2017-2018</b>
		\$	\$	\$
	Carry-forwards			
	Schools and other programs	491,905	61,838	50,849
	Community grants unspent	27,000	15,000	32,837
	International program	76,000	76,000	76,000
	Contractual professional development	163,854	112,703	117,904
	Baragar Systems	79,543	108,050	-
	Aboriginal Education	-	-	8,098
	Technology Projects	-	-	636,000
	BC Supplement for Education	-	-	80,708
	General Ledger Alignment to Min. of Education	-	-	20,000
	<b>Sub-Total Carry-forwards</b>	<b>838,302</b>	<b>373,591</b>	<b>1,022,396</b>
	Other Restrictions			
	General Reserve	500,000	500,000	500,000
	<b>Sub-Total Other Restrictions</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>
	<b>TOTAL Restricted Surplus</b>	<b>1,338,302</b>	<b>873,591</b>	<b>1,522,396</b>
	<b>Remaining Unrestricted Operating Surplus</b>	<b>194,860</b>	<b>973,802</b>	<b>528,144</b>