



School District No. 8 - Kootenay Lake

2020-2021 Surplus Restrictions & Carry-forwards at June 30, 2021

Prepared for consideration on September 21, 2021.

Operating Surplus (Deficit)		2020-2021	2019-2020	2018-2019	2017-2018
		\$	\$	\$	\$
	Operating Surplus (Deficit), beginning of year	1,533,162	1,847,393	2,050,540	2,028,857
	Operating Surplus (Deficit), for the year	(224,459)	(314,231)	(203,147)	21,683
Operating Surplus (Deficit), end of year		1,308,703	1,533,162	1,847,393	2,050,540
Surplus Restrictions & Carry-forwards		2019-2020	2019-2020	2018-2019	2017-2018
		\$	\$	\$	\$
Carry-forwards					
	Schools and other programs	321,057	491,905	61,838	50,849
	Community grants unspent	57,719	27,000	15,000	32,837
	International program	76,000	76,000	76,000	76,000
	Contractual professional development	195,382	163,854	112,703	117,904
	Baragar Systems	-	79,543	108,050	-
	Aboriginal Education	-	-	-	8,098
	Technology Projects	-	-	-	636,000
	BC Supplement for Education	-	-	-	80,708
	General Ledger Alignment to Min. of Education	-	-	-	20,000
Sub-Total Carry-forwards		650,158	838,302	373,591	1,022,396
Other Restrictions					
	General Reserve	500,000	500,000	500,000	500,000
Sub-Total Other Restrictions		500,000	500,000	500,000	500,000
TOTAL Restricted Surplus		1,150,158	1,338,302	873,591	1,522,396
Remaining Unrestricted Operating Surplus		158,545	194,860	973,802	528,144