

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2022

School District No. 08 (Kootenay Lake)

June 30, 2022

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$72,132,770 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 11th DAY OF MAY, 2021;

READ A SECOND TIME THE 11th DAY OF MAY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF MAY, 2021;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2021/2022, adopted by the Board the _____ DAY OF MAY, 2021.

Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,864.000	4,719.570
Adult	11.000	3.620
Total Ministry Operating Grant Funded FTE's	4,875.000	4,723.190
Revenues	\$	\$
Provincial Grants		
Ministry of Education	64,004,846	66,336,939
Other	359,482	454,224
Tuition	1,178,700	689,700
Other Revenue	2,663,517	2,593,356
Rentals and Leases	116,000	116,000
Investment Income	62,000	62,000
Amortization of Deferred Capital Revenue	2,771,209	2,725,489
Provincial Grants, Ministry of Education (Additional CEF)	64,483	
Total Revenue	71,220,237	72,977,708
Expenses		
Instruction	53,352,555	53,916,357
District Administration	3,263,089	3,411,689
Operations and Maintenance	11,785,821	12,684,945
Transportation and Housing	2,916,063	2,880,313
Total Expense	71,317,528	72,893,304
Budgeted Surplus (Deficit), for the year	(97,291)	84,404
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(97,291)	84,404
Budgeted Surplus (Deficit), for the year	(97,291)	84,404

School District No. 08 (Kootenay Lake)

Annual Budget - Revenue and Expense
Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	59,391,304	58,072,510
Operating - Tangible Capital Assets Purchased	363,656	657,690
Special Purpose Funds - Total Expense	8,472,482	11,275,433
Special Purpose Funds - Tangible Capital Assets Purchased	201,586	226,586
Capital Fund - Total Expense	3,453,742	3,545,361
Capital Fund - Tangible Capital Assets Purchased from Local Capital	250,000	850,000
Total Budget Bylaw Amount	72,132,770	74,627,580

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(97,291)	84,404
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(565,242)	(884,276)
From Local Capital	(250,000)	(850,000)
From Deferred Capital Revenue	(3,461,462)	(3,135,508)
Total Acquisition of Tangible Capital Assets	(4,276,704)	(4,869,784)
Amortization of Tangible Capital Assets	3,453,742	3,545,361
Total Effect of change in Tangible Capital Assets	(822,962)	(1,324,423)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(920,253)	(1,240,019)

School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	57,512,261	56,931,920
Other	359,482	454,224
Tuition	1,178,700	689,700
Other Revenue	558,517	508,356
Rentals and Leases	116,000	116,000
Investment Income	30,000	30,000
Total Revenue	59,754,960	58,730,200
Expenses		
Instruction	45,165,161	43,882,909
District Administration	3,225,322	3,304,119
Operations and Maintenance	8,084,758	8,144,328
Transportation and Housing	2,916,063	2,741,154
Total Expense	59,391,304	58,072,510
Net Revenue (Expense)	363,656	657,690
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(363,656)	(657,690)
Total Net Transfers	(363,656)	(657,690)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	56,451,638	54,689,259
ISC/LEA Recovery	(131,651)	(131,651)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	18,000	18,000
Student Transportation Fund	419,602	419,602
Teachers' Labour Settlement Funding		1,338,788
Early Career Mentorship Funding		105,000
NGN Self-Provisioned Sites	43,200	43,200
Provincial Assessment Grant	8,187	8,187
Early Learning Fund	2,289	2,289
Operating Grant, Ministry of Education (Additional Uniqued Needs)	400,000	138,250
Total Provincial Grants - Ministry of Education	57,512,261	56,931,920
Provincial Grants - Other	359,482	454,224
Tuition		
International and Out of Province Students	1,128,700	659,700
Distance Learning/Correspondence Course Fees	50,000	30,000
Total Tuition	1,178,700	689,700
Other Revenues		
Other School District/Education Authorities	349,148	283,487
Funding from First Nations	131,651	131,651
Miscellaneous		
Private School Bussing	67,348	67,348
Cultural Grants	10,370	11,370
Sales	-	14,500
Total Other Revenue	558,517	508,356
Rentals and Leases	116,000	116,000
Investment Income	30,000	30,000
Total Operating Revenue	59,754,960	58,730,200

School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	22,749,514	21,518,373
Principals and Vice Principals	4,418,798	4,225,882
Educational Assistants	2,939,077	3,611,337
Support Staff	7,167,926	6,998,126
Other Professionals	2,049,267	2,182,929
Substitutes	2,108,330	2,095,108
Total Salaries	41,432,912	40,631,755
Employee Benefits	10,374,043	10,276,802
Total Salaries and Benefits	51,806,955	50,908,557
Services and Supplies		
Services	1,456,595	1,409,010
Student Transportation	213,309	269,800
Professional Development and Travel	887,710	884,425
Rentals and Leases	41,400	41,400
Dues and Fees	89,840	78,944
Insurance	180,250	163,000
Supplies	3,199,645	2,898,374
Utilities	1,515,600	1,419,000
Total Services and Supplies	7,584,349	7,163,953
Total Operating Expense	59,391,304	58,072,510

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	19,349,022					1,471,448	20,820,470
1.07 Library Services	230,384			107,217			337,601
1.08 Counselling	363,901						363,901
1.10 Special Education	1,947,328		2,765,523	59,024	167,015	208,189	5,147,079
1.30 English Language Learning	41,015						41,015
1.31 Indigenous Education	652,754	143,810	173,554			1,819	971,937
1.41 School Administration		3,843,558		1,186,731		29,652	5,059,941
1.62 International and Out of Province Students	107,206	143,810		73,435			324,451
1.64 Other							-
Total Function 1	22,691,610	4,131,178	2,939,077	1,426,407	167,015	1,711,108	33,066,395
4 District Administration							
4.11 Educational Administration	57,904	287,620			346,083		691,607
4.40 School District Governance					166,426		166,426
4.41 Business Administration				354,558	758,478		1,113,036
Total Function 4	57,904	287,620	-	354,558	1,270,987	-	1,971,069
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				27,875	518,337		546,212
5.50 Maintenance Operations				3,594,430		267,022	3,861,452
5.52 Maintenance of Grounds				180,419			180,419
5.56 Utilities							-
Total Function 5	-	-	-	3,802,724	518,337	267,022	4,588,083
7 Transportation and Housing							
7.41 Transportation and Housing Administration				48,849	92,928		141,777
7.70 Student Transportation				1,535,388		130,200	1,665,588
Total Function 7	-	-	-	1,584,237	92,928	130,200	1,807,365
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	22,749,514	4,418,798	2,939,077	7,167,926	2,049,267	2,108,330	41,432,912

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	20,820,470	5,087,819	25,908,289	2,483,445	28,391,734	26,681,607
1.07 Library Services	337,601	87,532	425,133	47,100	472,233	475,225
1.08 Counselling	363,901	86,609	450,510		450,510	313,713
1.10 Special Education	5,147,079	1,571,411	6,718,490	139,650	6,858,140	7,860,281
1.30 English Language Learning	41,015	9,762	50,777		50,777	48,667
1.31 Indigenous Education	971,937	248,158	1,220,095	179,373	1,399,468	1,395,999
1.41 School Administration	5,059,941	1,136,299	6,196,240	130,416	6,326,656	6,083,177
1.62 International and Out of Province Students	324,451	73,370	397,821	795,916	1,193,737	962,334
1.64 Other	-	-	-	21,906	21,906	61,906
Total Function 1	33,066,395	8,300,960	41,367,355	3,797,806	45,165,161	43,882,909
4 District Administration						
4.11 Educational Administration	691,607	140,522	832,129	208,618	1,040,747	1,245,821
4.40 School District Governance	166,426	9,486	175,912	109,801	285,713	267,138
4.41 Business Administration	1,113,036	252,552	1,365,588	533,274	1,898,862	1,791,160
Total Function 4	1,971,069	402,560	2,373,629	851,693	3,225,322	3,304,119
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	546,212	112,030	658,242	284,632	942,874	866,345
5.50 Maintenance Operations	3,861,452	985,772	4,847,224	348,803	5,196,027	5,440,922
5.52 Maintenance of Grounds	180,419	54,126	234,545	98,300	332,845	372,061
5.56 Utilities	-	-	-	1,613,012	1,613,012	1,465,000
Total Function 5	4,588,083	1,151,928	5,740,011	2,344,747	8,084,758	8,144,328
7 Transportation and Housing						
7.41 Transportation and Housing Administration	141,777	33,240	175,017	132,020	307,037	213,970
7.70 Student Transportation	1,665,588	485,355	2,150,943	458,083	2,609,026	2,527,184
Total Function 7	1,807,365	518,595	2,325,960	590,103	2,916,063	2,741,154
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	41,432,912	10,374,043	51,806,955	7,584,349	59,391,304	58,072,510

School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	6,492,585	9,405,019
Other Revenue	2,105,000	2,085,000
Investment Income	12,000	12,000
Provincial Grants, Ministry of Education (Additional CEF)	64,483	-
Total Revenue	8,674,068	11,502,019
Expenses		
Instruction	8,187,394	10,033,448
District Administration	37,767	107,570
Operations and Maintenance	247,321	995,256
Transportation and Housing	-	139,159
Total Expense	8,472,482	11,275,433
Net Revenue (Expense)	201,586	226,586
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(201,586)	(226,586)
Total Net Transfers	(201,586)	(226,586)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-		378,739	1,360,962	-	80,000	19,322	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	279,588	196,548			160,000	49,000	84,115	650,695	207,086
Other			53,000	2,000,000					
Investment Income			7,000	5,000					
Provincial Grants, Ministry of Education (Additional CEF)									
	279,588	196,548	60,000	2,005,000	160,000	49,000	84,115	650,695	207,086
Less: Allocated to Revenue	279,588	196,548	60,000	2,005,000	160,000	129,000	103,437	650,695	207,086
Deferred Revenue, end of year	-	-	378,739	1,360,962	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	279,588	196,548			160,000	129,000	103,437	650,695	207,086
Other Revenue			53,000	2,000,000					
Investment Income			7,000	5,000					
Provincial Grants, Ministry of Education (Additional CEF)									
	279,588	196,548	60,000	2,005,000	160,000	129,000	103,437	650,695	207,086
Expenses									
Salaries									
Teachers								87,072	
Educational Assistants		143,781					20,728	215,056	
Support Staff									151,959
Other Professionals							2,500	1,983	
	-	143,781	-	-	-	-	23,228	304,111	151,959
Employee Benefits		52,767					8,007	99,966	41,439
Services and Supplies	78,002		60,000	2,005,000	160,000	129,000	72,202	246,618	13,688
	78,002	196,548	60,000	2,005,000	160,000	129,000	103,437	650,695	207,086
Net Revenue (Expense) before Interfund Transfers	201,586	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(201,586)								
	(201,586)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Donations	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	59,980	-	-	13,000	1,912,003
Add: Restricted Grants								
Provincial Grants - Ministry of Education	4,651,251	-	55,000	-	-	-	-	6,333,283
Other							52,000	2,105,000
Investment Income								12,000
Provincial Grants, Ministry of Education (Additional CEF)	64,483							64,483
	4,715,734	-	55,000	-	-	-	52,000	8,514,766
Less: Allocated to Revenue	4,715,734	-	55,000	59,980	-	-	52,000	8,674,068
Deferred Revenue, end of year	-	-	-	-	-	-	13,000	1,752,701
Revenues								
Provincial Grants - Ministry of Education	4,651,251		55,000	59,980				6,492,585
Other Revenue							52,000	2,105,000
Investment Income								12,000
Provincial Grants, Ministry of Education (Additional CEF)	64,483							64,483
	4,715,734	-	55,000	59,980	-	-	52,000	8,674,068
Expenses								
Salaries								
Teachers	3,809,156							3,896,228
Educational Assistants								379,565
Support Staff								151,959
Other Professionals				8,071				12,554
	3,809,156	-	-	8,071	-	-	-	4,440,306
Employee Benefits	906,578			1,291				1,110,048
Services and Supplies			55,000	50,618			52,000	2,922,128
	4,715,734	-	55,000	59,980	-	-	52,000	8,472,482
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	201,586
Interfund Transfers								
Tangible Capital Assets Purchased								(201,586)
	-	-	-	-	-	-	-	(201,586)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		20,000	20,000	20,000
Amortization of Deferred Capital Revenue	2,771,209		2,771,209	2,725,489
Total Revenue	2,771,209	20,000	2,791,209	2,745,489
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,453,742		3,453,742	3,545,361
Total Expense	3,453,742	-	3,453,742	3,545,361
Net Revenue (Expense)	(682,533)	20,000	(662,533)	(799,872)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	565,242		565,242	884,276
Total Net Transfers	565,242	-	565,242	884,276
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	250,000	(250,000)	-	
Total Other Adjustments to Fund Balances	250,000	(250,000)	-	
Budgeted Surplus (Deficit), for the year	132,709	(230,000)	(97,291)	84,404