



## School District No. 8 - Kootenay Lake

### 2021-2022 Surplus Restrictions & Carry-forwards at June 30, 2022

Prepared for consideration on September 27, 2022

<b>Operating Surplus (Deficit)</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>	<b>2018-2019</b>
	\$	\$	\$	\$
Operating Surplus (Deficit), beginning of year	1,308,703	1,533,162	1,847,393	2,050,540
Operating Surplus (Deficit), for the year	170,113	(224,459)	(314,231)	(203,147)
<b>Operating Surplus (Deficit), end of year</b>	<b>1,478,816</b>	<b>1,308,703</b>	<b>1,533,162</b>	<b>1,847,393</b>
<b>Surplus Restrictions &amp; Carry-forwards</b>	<b>2021-2022</b>	<b>2020-2021</b>	<b>2019-2020</b>	<b>2018-2019</b>
	\$	\$	\$	\$
Carry-forwards				
Schools and other programs	321,057	321,057	491,905	61,838
Community grants unspent	57,719	57,719	27,000	15,000
International program	76,000	76,000	76,000	76,000
Contractual professional development	195,382	195,382	163,854	112,703
Baragar Systems	-	-	79,543	108,050
Aboriginal Education	-	-	-	-
Technology Projects	-	-	-	-
BC Supplement for Education	-	-	-	-
General Ledger Alignment to Min. of Education	-	-	-	-
<b>Sub-Total Carry-forwards</b>	<b>650,158</b>	<b>650,158</b>	<b>838,302</b>	<b>373,591</b>
Other Restrictions				
General Reserve	500,000	500,000	500,000	500,000
<b>Sub-Total Other Restrictions</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>
<b>TOTAL Restricted Surplus</b>	<b>1,150,158</b>	<b>1,150,158</b>	<b>1,338,302</b>	<b>873,591</b>
<b>Remaining Unrestricted Operating Surplus</b>	<b>328,658</b>	<b>158,545</b>	<b>194,860</b>	<b>973,802</b>