

# Monthly Financial Report

For the period ended November 30, 2022



[sd8.bc.ca](http://sd8.bc.ca)



## COMMENTS

- The budget information is based on the 2022-2023 Budget approved by the Board on May 24, 2022 and still reflects the original budget information.
- Budget information will be updated based on the September 30 enrollment count (and submitted to the Ministry in October 2022). Operating budget allocations are based on the September 30th enrollment will be updated for the December 2022 Financial Statements which will be updated for the February 2022 Board meeting.
- Last column shows whether salary expenses are incurred based on the School calendar (10 months), for the whole year (12 months), or a combination of both.
- Please note that the financial statements reflect two months of summer and three months of actual School operations.
- **Please note that Special Purpose Funds for November have already been included in the package for the December 13, 2022 Meeting of the Board held in public.**
  - o We receive targeted funding for these projects and any surplus funding at year-end for a particular project cannot be utilized elsewhere.
  - o The amounts related to the Student and Family affordability fund are part of our Special Purpose fund funding. Spending on this fund to date has been limited due to the late announcement of the program by the Ministry. We did set up an equitable arrangement to distribute the allocation of this funding to meet every school's need as best as possible.



### SD8 - Operating Expenditure Report

	Nov-22	July 2022- November 2022	2022-2023 Budget	Available	%	10 /12 months
<b>Salaries</b>						
Principal & Vice Principal Salaries	333,354	1,688,490	4,175,278	2,486,788	60%	12
Teacher Salaries	2,111,962	6,274,549	21,614,438	15,339,889	71%	10
Support Staff	835,186	3,255,151	9,579,871	6,324,720	66%	10/12
Management Salaries	184,490	1,009,957	2,241,341	1,231,384	55%	12
Tocs/Relief Salaries	400,612	997,371	3,089,158	2,091,787	68%	10
<b>Total Salaries</b>	<b>3,865,604</b>	<b>13,225,518</b>	<b>40,700,086</b>	<b>27,474,568</b>		
<b>Employee Benefits</b>	<b>855,619</b>	<b>2,958,129</b>	<b>10,129,957</b>	<b>7,171,828</b>	71%	
<b>Total Salaries &amp; Benefits</b>	<b>4,721,223</b>	<b>16,183,647</b>	<b>50,830,043</b>	<b>34,646,396</b>	68%	
<b>Services &amp; Supplies</b>						
Services	164,146	791,419	1,915,546	1,124,127	59%	
Student Transportation	38,232	55,908	240,308	184,400	77%	
Professional Development & Travel	60,909	197,273	842,516	645,243	77%	
Rentals and Leases	4,578	13,107	34,441	21,334	62%	
Dues And Fees	3,415	53,493	89,682	36,189	40%	
Insurance	-	45,080	152,539	107,459	70%	
Supplies	284,925	1,017,941	3,348,709	2,330,768	70%	
Utilities	53,639	325,406	1,579,625	1,254,219	79%	
<b>Total Services &amp; Supplies</b>	<b>609,845</b>	<b>2,499,626</b>	<b>8,203,366</b>	<b>5,703,740</b>	70%	
<b>Total Operating Expense</b>	<b>5,331,068</b>	<b>18,683,273</b>	<b>59,033,409</b>	<b>40,350,136</b>	68%	

**SD8 - Special Purpose Funds 22-23**

<b>Special Purpose Fund</b>	<b>Expenses as at July - November 30, 2022</b>	<b>Budget</b>	<b>Remaining</b>	<b>%</b>
Strong Start	20,001	170,000	149,999	88%
Ready Set Learn	2,491	49,000	46,509	95%
Community Link	211,981	650,694	438,713	67%
Changing Results for Young Readers & SEY2K	6,168	63,489	57,321	90%
Mental Health In Schools	17,555	62,127	44,572	72%
First Nation Transportation	1,778	22,571	20,793	92%
Learning Improvement Fund	47,184	188,506	141,322	75%
Classroom Enhancement Fund	1,720,902	5,774,424	4,053,522	70%
Safe Return to Schools Ventilation Grant	71,564	71,564	-	0%
Seamless Day	11,758	77,545	65,787	85%
Safe Return to Schools Health & Safety Grant		58,490	58,490	100%
Student and Affordability Fund	5,385	553,554	548,169	99%
OELP	22,397	112,788	90,391	80%
Early Care and Learning Fund (ECL)	52,500	175,000	122,500	70%
Health Promoting Schools	6,542	27,000	20,458	76%