

Monthly Financial Report

For the period ended October 31, 2022
(Special Projects Fund information updated up to November 30, 2022)



COMMENTS

- The budget information is based on the 2022-2023 Budget approved by the Board on May 24, 2022, and still reflects the original budget information.
- Budget information will be updated based on the September 30 enrollment count (and submitted to the Ministry in October 2022). Operating budget allocations are based on the September 30th enrollment will be updated for the January 2023 Board Meeting.
- Last column shows whether salary expenses are incurred based on the School calendar (10 months), for the whole year (12 months), or a combination of both.
- Please note that the financial statements reflect two months of summer and two months of actual School operations.
- Special Purpose Funds are now included in the financial statements. Please note that the November SPF information is current up to November 30, 2022.
 - We receive targeted funding for these projects and any surplus funding at year-end for a particular project cannot be utilized elsewhere.
 - The amounts related to the Student and Family affordability fund are part of our Special Purpose fund funding. Spending on this fund to date has been limited due to the late announcement of the program by the Ministry. We did set up an equitable arrangement to distribute the allocation of this funding to meet every school's need as best as possible.



SD8 - Operating Expenditure Report

| | Oct-22 | July 2022- October 2022 | 2022-2023 Budget | Available | % | 10 /12 month |
|--------------------------------------|------------------|----------------------------|---------------------|-------------------|-----|-----------------|
| Salaries | | | | | | |
| Principal & Vice Principal Salaries | 340,302 | 1,355,136 | 4,175,278 | 2,820,142 | 68% | 12 |
| Teacher Salaries | 2,121,157 | 4,262,586 | 21,614,438 | 17,351,852 | 80% | 10 |
| Support Staff | 1,261,293 | 2,419,965 | 9,579,871 | 7,159,906 | 75% | 10/12 |
| Management Salaries | 192,217 | 825,468 | 2,241,341 | 1,415,873 | 63% | 12 |
| Tocs/Relief Salaries | 334,011 | 596,759 | 3,089,158 | 2,492,399 | 81% | 10 |
| Total Salaries | 4,248,981 | 9,459,914 | 40,700,086 | 31,240,172 | | |
| Employee Benefits | 980,269 | 2,102,510 | 10,129,957 | 8,027,447 | 79% | |
| Total Salaries & Benefits | 5,229,250 | 11,562,424 | 50,830,043 | 39,267,619 | 77% | |
| Services & Supplies | | | | | | |
| Services | 195,820 | 599,698 | 2,017,400 | 1,417,702 | 70% | |
| Student Transportation | 17,677 | 17,677 | 240,309 | 222,632 | 93% | |
| Professional Development & Travel | 120,887 | 156,354 | 775,516 | 619,162 | 80% | |
| Rentals and Leases | 6,213 | 8,666 | 34,441 | 25,775 | 75% | |
| Dues And Fees | 7,852 | 49,613 | 89,682 | 40,069 | 45% | |
| Insurance | 39,449 | 46,216 | 152,539 | 106,323 | 70% | |
| Supplies | 324,972 | 713,755 | 3,185,487 | 2,471,732 | 78% | |
| Utilities | 71,154 | 264,531 | 1,579,625 | 1,315,094 | 83% | |
| Total Services & Supplies | 784,023 | 1,856,510 | 8,074,999 | 6,218,489 | 77% | |
| Total Operating Expense | 6,013,273 | 13,418,934 | 58,905,042 | 45,486,108 | 77% | |

SD8 - Special Purpose Funds 22-23

| Special Purpose Fund | Expenses as at July - November 30, 2022 | Budget | Remaining | % |
|--|--|-----------|-----------|------|
| Strong Start | 20,001 | 170,000 | 149,999 | 88% |
| Ready Set Learn | 2,491 | 49,000 | 46,509 | 95% |
| Community Link | 211,981 | 650,694 | 438,713 | 67% |
| Changing Results for Young Readers & SEY2K | 6,168 | 63,489 | 57,321 | 90% |
| Mental Health In Schools | 17,555 | 62,127 | 44,572 | 72% |
| First Nation Transportation | 1,778 | 22,571 | 20,793 | 92% |
| Learning Improvement Fund | 47,184 | 188,506 | 141,322 | 75% |
| Classroom Enhancement Fund | 1,720,902 | 5,774,424 | 4,053,522 | 70% |
| Safe Return to Schools Ventilation Grant | 71,564 | 71,564 | - | 0% |
| Seamless Day | 11,758 | 77,545 | 65,787 | 85% |
| Safe Return to Schools Health & Safety Grant | | 58,490 | 58,490 | 100% |
| Student and Affordability Fund | 5,385 | 553,554 | 548,169 | 99% |
| OELP | 22,397 | 112,788 | 90,391 | 80% |
| Early Care and Learning Fund (ECL) | 52,500 | 175,000 | 122,500 | 70% |
| Health Promoting Schools | 6,542 | 27,000 | 20,458 | 76% |