

**OPERATIONS & FINANCE PARTNER ADVISORY COMMITTEE
AGENDA**

TUESDAY, FEBRUARY 14, 2023

1:30 PM – 3:00 PM PST (2:30 PM – 4:00 PM MST)

In person: School Board Office, 811 Stanley Street, Nelson BC

Via video conference: [Zoom](#) - Webinar ID: 657 3277 9733 – Password: 495118

1. Call to Order

2. Acknowledgement of Aboriginal Territory

We acknowledge, respect and honour the First Nations in whose traditional territories the Kootenay Lake School District operates and all Aboriginal people residing within the boundaries of School District No. 8.

3. Changes to Proposed Agenda

4. Adoption of Agenda

Proposed Resolution:

THAT the agenda for this February 14, 2023 meeting, **BE ADOPTED**, as circulated.

5. Receiving Presentations - Nil

6. Opportunity for Comments by the Public regarding items on this Agenda

The public may post comments or questions in the Q&A area on the webinar. These will be read aloud during the meeting.

7. Correspondence - Nil

8. Adoption of Minutes (p. 2)

App. 8

Proposed Resolution:

THAT the minutes from the September 27 Operations & Finance Partner Advisory Committee meeting **BE ADOPTED**.

9. Unfinished Business - Nil

10. New Business – Secretary Treasurer

A. Amended budget (p. 6)

App. 10A

B. Budget Development Process and Schedule (p. 24)

App. 10B

11. Comments or Questions from the Public

12. Meeting Schedule & Reminders

The next meeting of the Committee is scheduled for March 14, 2023.

13. Adjournment of Meeting



**OPERATIONS AND FINANCE PARTNER ADVISORY COMMITTEE
MINUTES**

HELD ON TUESDAY, SEPTEMBER 27, 2022

In person: School Board Office – 811 Stanley Street, Nelson BC
and via video conference

BOARD:

L. Trenaman, Board Chair
S. Nazaroff, Board Vice-Chair
D. Lang, O&F Committee Chair (*via video conference*)
S. Chew (*via video conference*)
S. Walsh (*via video conference*)
A. Gribbin (*via video conference*)
B. Maslechko (*via video conference*)
B. Coons (*via video conference*)
C. Beebe (*via video conference*)

DISTRICT STAFF:

T. Smillie, Superintendent
J. Gludeman Secretary-Treasurer
C. Kerr, Acting Director of Operations
C. Singh, Director of Human Resources
B. Eaton, Director of Innovative Learning
D. Holitzki, Director of Inclusion
J. Francis, PVP
S. Bruskowski, Executive Assistant
N. Lynn, Executive Assistant

PARTNERS:

Sinéad Scanlon, CPA, CA, BDO Canada LLP (*via video conference*)
Anita Early, CUPE
Rena Bens, CUPE
Doug Kunzelman, KLTF (*via video conference*)
Karen Walgren, KLTF (*via video conference*)
Colleen Bayly, DPAC (*via video conference*)

GUESTS:

Sinéad Scanlon, CPA, CA, BDO Canada LLP (*via video conference*)

REGRETS:

1. Call to Order

The meeting was called to order at 3:09 PM.

2. Acknowledgement of Aboriginal Territory

We acknowledge, respect and honour the First Nations in whose traditional territories the Kootenay Lake School District operates and all Aboriginal people residing within the boundaries of School District No. 8.

3. Changes to Proposed Agenda - Nil

4. Adoption of Agenda

Proposed Resolution:



UPON a motion duly made and seconded it was **RESOLVED**:

THAT the agenda for this September 27, 2022 meeting, **BE ADOPTED**, as circulated.

5. Receiving Presentations - Nil

6. Opportunity for Comments by the Public regarding items on this Agenda - Nil

7. Correspondence - Nil

8. Adoption of Minutes

UPON a motion duly made and seconded it was **RESOLVED**:

THAT the minutes from the May 17, 2022 and the June 14, 2022 Operations and Finance Committee of the Whole meeting **BE ADOPTED as amended**.

Revisions to attendees were noted.

9. Unfinished Business

A. Emerging Questions from the 2022-2023 Budget – Secretary-Treasurer

The Secretary-Treasurer declared that the budget has been uploaded to the finance system for the current year. After the enrolment counts at the end of September, adjustments will be made early in October. The budget was created based on enrolment projections.

10. New Business

A. Terms of Reference

The Chair presented a review of policy 121 as provided below:

**OPERATIONS & FINANCE PARTNER ADVISORY
COMMITTEE**

2022-2023 TERMS OF REFERENCE

PURPOSE

1. The Operations & Finance Partner Advisory Committee is an advisory group and is chaired by the elected Trustee. In the absence of the elected Trustee the Board Vice-Chair will assume the Chair.
2. The purpose of the Operations & Finance Partner Advisory Committee is to bring together, on an ongoing basis, partner groups, senior staff, and the Board of Education to have informal discussions about how to support the district and provide advice to Board.
3. The Operations & Finance Partner Advisory Committee will offer a venue for parties to discuss ways to work together in support of students, the school district and public education, building trust and sustaining strong functional relationships, and strengthening communication and information sharing. The discussions will be purposeful, constructive and team building in nature.
4. Operations & Finance Partner Advisory Committee input will be considered in all



matters related to the district but will not replace the accountability of district management and the Board of Education in decision making.

5. An annual schedule of meetings will be developed by the Chair of the committee, in collaboration with the Board Chair. An agenda will be developed for each meeting. To facilitate open discussion, summary minutes shall be recorded, following the minute-taking standards in Policy 124.
6. Labour relations or personnel matters will be addressed through district labour management meetings.

Committees will be called partner advisories which meet four times per year with the goal to provide information to the Board. There will be no voting or resolutions in partner advisory meetings. Informal minutes will be taken and provided at the next meeting.

B. Additional Targeted Funds

The Secretary-Treasurer elaborated that early in the year SD8 received two additional sources of funding, from the Ministry. The Early Learning and Child Care (ELCC) Capacity Fund in the amount of \$175,000 to expand childcare on school grounds, and the Student and Family Affordability Fund of \$553,554 to assist families with rising food costs and costs of goods and services.

The Secretary-Treasurer thanked the Board for writing letters of recommendation that stressed the needs for funding. The Board Chair reminded everyone that these are one-time funds.

C. 2021-2022 Audited Financial Statements, Discussion and Analysis

The Secretary-Treasurer informed the Board about the process of Financial Statements. School Districts are required to create Financial Statements after the end of each school year for the K-12 sector in B.C.. It is a requirement to have the Financial Statement audited by an independent auditor. The Secretary-Treasurer introduced Sinéad Scanlon from BDO Canada in Kelowna who is the auditor of record for SD8.

Sinéad Scanlon highlighted key aspects of the Financial Audit in a presentation and proposed the approval of the Audited Financial Statement 2021-2022 in the Public Board Meeting.

The presentation focused on two documents:

(1) Independent Auditor Report

The financial auditor was pleased to provide a clean report for Kootenay Lake School district, in accordance with all standards for the 2021-2022 school year.



(2) Final report to Board

The financial auditor provided information about the process. Within the last couple of months, the audit has been planned and conducted to meet the September 30 Ministry deadline. The audit is now complete and waiting for Board approval.

D. Surplus Restrictions and Carry Forwards

The Secretary-Treasurer informed the Board that within the operating funds there are certain transactions that can be carried over to the next year. The schedule keeps track to allow information from one year to the next.

The Secretary-Treasurer explained how enrolment affects the allocation of resources. There has been a small increase in enrolment as well as operating revenues compared to the previous year. Moving forward, the Secretary-Treasurer advises to aim, for a healthy surplus of 3% (which equals a CAD 1.8 Million surplus) to provide a financial buffer and ensure SD8 can continue to work independently in the future.

A CUPE member inquired about the projected EA wage increase. Last year EA costs decreased because of difficulties of hiring them. Is there enough money allocated in the budget if hiring is possible and positions can be filled? The Secretary-Treasurer pointed out that hiring will be based upon needs to ensure we provide the support that is necessary within the classroom.

11. Comments or Questions from the Public

12. Meeting Schedule & Reminders

The next meeting of the Committee is scheduled for January 10, 2023.

13. Adjournment of Meeting

The meeting adjourned at 4:15 PM.

Committee Chair

Secretary-Treasurer



Memorandum to the Board of Education Operations and Finance Partner Advisory Committee

FROM: Johan Glaudemans, Secretary-Treasurer
DATE: February 14, 2023
SUBJECT: 2022-2023 Amended Annual Budget Bylaw

For Information

Background

This memorandum provides information on SD8's proposed 2022-2023 Amended Annual Budget Bylaw.

Information

During the May 24, 2022 Meeting of the Board held in Public, the Board approved the 2022-2023 Annual Budget. This Budget was based on the best information available at that time, including estimated enrollment information. Revenues were based on this estimate.

Every year at the end of September all districts perform a student enrollment count and subsequently report the count to the Ministry. Provincial grants are adjusted based on the actual enrollment numbers and the Board approve the Amended Annual Budget Bylaw in February each year.



Amended Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2023



School District No. 08 (Kootenay Lake)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.



AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$74,695,012 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 14th DAY OF FEBRUARY, 2023;

READ A SECOND TIME THE 14th DAY OF FEBRUARY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF FEBRUARY, 2023;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw 2022/2023, adopted by the Board the 14th DAY OF FEBRUARY, 2023.

Secretary Treasurer



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,732.563	4,670.000
Adult	2.125	2.000
Total Ministry Operating Grant Funded FTE's	4,734.688	4,672.000
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education and Child Care	66,614,880	63,397,933
Other	409,576	403,076
Federal Grants		25,000
Tuition	1,770,150	1,770,150
Other Revenue	1,857,010	1,876,230
Rentals and Leases	72,000	72,000
Investment Income	116,000	46,000
Amortization of Deferred Capital Revenue	2,859,112	2,705,386
Total Revenue	73,698,728	70,295,775
Expenses		
Instruction	55,390,050	52,816,058
District Administration	3,829,873	3,614,355
Operations and Maintenance	12,212,265	11,801,179
Transportation and Housing	3,060,184	3,035,017
Total Expense	74,492,372	71,266,609
Budgeted Surplus (Deficit), for the year	(793,644)	(970,834)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(793,644)	(970,834)
Budgeted Surplus (Deficit), for the year	(793,644)	(970,834)



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	60,067,442	58,898,657
Operating - Tangible Capital Assets Purchased	23,500	23,500
Special Purpose Funds - Total Expense	10,569,534	8,574,605
Special Purpose Funds - Tangible Capital Assets Purchased	179,140	93,627
Capital Fund - Total Expense	3,855,396	3,793,347
Total Budget Bylaw Amount	74,695,012	71,383,736

Approved by the Board

Signature of the Chairperson of the Board of Education	Date Signed
DRAFT	
Signature of the Superintendent	Date Signed
Signature of the Secretary/Treasurer	Date Signed



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(793,644)	(970,834)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(202,640)	(117,127)
Total Acquisition of Tangible Capital Assets	(202,640)	(117,127)
Amortization of Tangible Capital Assets	3,855,396	3,793,347
Total Effect of change in Tangible Capital Assets	3,652,756	3,676,220
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	2,859,112	2,705,386



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,478,816		23,501,083	24,979,899
Changes for the year				
Net Revenue (Expense) for the year	23,500	179,140	(996,284)	(793,644)
Interfund Transfers				
Tangible Capital Assets Purchased	(23,500)	(179,140)	202,640	-
Net Changes for the year	-	-	(793,644)	(793,644)
Budgeted Accumulated Surplus (Deficit), end of year	1,478,816	-	22,707,439	24,186,255



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	57,268,706	56,132,201
Other	320,076	313,576
Tuition	1,770,150	1,770,150
Other Revenue	560,010	604,230
Rentals and Leases	72,000	72,000
Investment Income	100,000	30,000
Total Revenue	60,090,942	58,922,157
Expenses		
Instruction	45,281,916	44,665,145
District Administration	3,780,398	3,564,880
Operations and Maintenance	7,968,699	7,664,203
Transportation and Housing	3,036,429	3,004,429
Total Expense	60,067,442	58,898,657
Net Revenue (Expense)	23,500	23,500
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(23,500)	(23,500)
Total Net Transfers	(23,500)	(23,500)
Budgeted Surplus (Deficit), for the year	-	-



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	56,549,165	55,381,880
ISC/LEA Recovery	(68,880)	(113,100)
Other Ministry of Education and Child Care Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	14,147	14,147
Student Transportation Fund	419,602	419,602
Support Staff Benefits Grant	43,200	43,200
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	2,289	2,289
Other MOE Dial Credit Grant		75,000
Total Provincial Grants - Ministry of Education and Child Care	57,268,706	56,132,201
Provincial Grants - Other	320,076	313,576
Tuition		
International and Out of Province Students	1,725,150	1,725,150
Distance Learning/ Correspondence Cours fees	45,000	45,000
Total Tuition	1,770,150	1,770,150
Other Revenues		
Funding from First Nations	68,880	113,100
Miscellaneous		
CSF Tuition	412,812	412,812
Private School Bussing	67,348	67,348
Cultural Grants	10,370	10,370
Sales	600	600
Total Other Revenue	560,010	604,230
Rentals and Leases	72,000	72,000
Investment Income	100,000	30,000
Total Operating Revenue	60,090,942	58,922,157



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Salaries		
Teachers	22,036,474	21,614,438
Principals and Vice Principals	3,842,187	4,175,277
Educational Assistants	3,017,468	2,961,319
Support Staff	6,748,643	6,618,551
Other Professionals	2,326,766	2,241,341
Substitutes	3,097,456	3,089,158
Total Salaries	41,068,994	40,700,084
Employee Benefits	10,236,669	10,129,958
Total Salaries and Benefits	51,305,663	50,830,042
Services and Supplies		
Services	1,980,510	2,047,434
Student Transportation	270,309	240,309
Professional Development and Travel	884,511	775,511
Rentals and Leases	34,441	34,441
Dues and Fees	89,682	89,682
Insurance	152,539	152,539
Supplies	3,541,162	3,149,073
Utilities	1,808,625	1,579,626
Total Services and Supplies	8,761,779	8,068,615
Total Operating Expense	60,067,442	58,898,657



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	18,494,596	-	-	-	-	2,468,050	20,962,646
1.03 Career Programs	-	-	-	-	-	-	-
1.07 Library Services	237,636	-	-	93,240	-	-	330,876
1.08 Counselling	210,234	-	-	-	-	-	210,234
1.10 Special Education	2,235,205	-	2,818,931	67,173	166,816	252,633	5,540,758
1.30 English Language Learning	34,594	-	-	-	-	-	34,594
1.31 Indigenous Education	712,840	143,810	198,537	-	-	2,101	1,057,288
1.41 School Administration	-	3,405,963	-	1,182,414	-	29,652	4,618,029
1.60 Summer School	111,369	143,810	-	73,435	-	-	328,614
1.61 Continuing Education	-	-	-	-	-	-	-
Total Function 1	22,036,474	3,693,583	3,017,468	1,416,262	166,816	2,752,436	33,083,039
4 District Administration							
4.11 Educational Administration	-	148,604	-	-	649,812	-	798,416
4.40 School District Governance	-	-	-	-	171,801	-	171,801
4.41 Business Administration	-	-	-	327,509	926,431	-	1,253,940
Total Function 4	-	148,604	-	327,509	1,748,044	-	2,224,157
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	27,873	314,005	-	341,878
5.50 Maintenance Operations	-	-	-	3,212,738	-	214,820	3,427,558
5.52 Maintenance of Grounds	-	-	-	180,419	-	-	180,419
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	3,421,030	314,005	214,820	3,949,855
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	48,848	97,901	-	146,749
7.70 Student Transportation	-	-	-	1,534,994	-	130,200	1,665,194
7.73 Housing	-	-	-	-	-	-	-
Total Function 7	-	-	-	1,583,842	97,901	130,200	1,811,943
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	22,036,474	3,842,187	3,017,468	6,748,643	2,326,766	3,097,456	41,068,994



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	20,962,646	5,126,451	26,089,097	2,261,637	28,350,734	27,307,102
1.03 Career Programs	-	-	-	-	-	-
1.07 Library Services	330,876	81,266	412,142	30,100	442,242	425,728
1.08 Counselling	210,234	50,036	260,270	-	260,270	491,060
1.10 Special Education	5,540,758	1,570,624	7,111,382	243,665	7,355,047	7,369,832
1.30 English Language Learning	34,594	8,233	42,827	-	42,827	42,675
1.31 Indigenous Education	1,057,288	264,697	1,321,985	143,771	1,465,756	1,363,115
1.41 School Administration	4,618,029	1,052,689	5,670,718	227,259	5,897,977	6,204,123
1.60 Summer School	328,614	72,599	401,213	1,065,850	1,467,063	1,461,510
1.61 Continuing Education	-	-	-	-	-	-
Total Function 1	33,083,039	8,226,595	41,309,634	3,972,282	45,281,916	44,665,145
4 District Administration						
4.11 Educational Administration	798,416	165,098	963,514	224,821	1,188,335	1,183,859
4.40 School District Governance	171,801	9,964	181,765	245,144	426,909	371,809
4.41 Business Administration	1,253,940	281,361	1,535,301	629,853	2,165,154	2,009,212
Total Function 4	2,224,157	456,423	2,680,580	1,099,818	3,780,398	3,564,880
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	341,878	71,791	413,669	278,477	692,146	666,224
5.50 Maintenance Operations	3,427,558	901,609	4,329,167	612,700	4,941,867	4,892,293
5.52 Maintenance of Grounds	180,419	47,630	228,049	99,200	327,249	327,249
5.56 Utilities	-	-	-	2,007,437	2,007,437	1,778,437
Total Function 5	3,949,855	1,021,030	4,970,885	2,997,814	7,968,699	7,664,203
7 Transportation and Housing						
7.41 Transportation and Housing Administration	146,749	34,430	181,179	20,282	201,461	201,461
7.70 Student Transportation	1,665,194	498,191	2,163,385	671,583	2,834,968	2,802,968
7.73 Housing	-	-	-	-	-	-
Total Function 7	1,811,943	532,621	2,344,564	691,865	3,036,429	3,004,429
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	41,068,994	10,236,669	51,305,663	8,761,779	60,067,442	58,898,657



School District No. 08 (Kootenay Lake)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	9,346,174	7,265,732
Other	89,500	89,500
Federal Grants		25,000
Other Revenue	1,297,000	1,272,000
Investment Income	16,000	16,000
Total Revenue	10,748,674	8,668,232
Expenses		
Instruction	10,108,134	8,150,913
District Administration	49,475	49,475
Operations and Maintenance	388,170	343,629
Transportation and Housing	23,755	30,588
Total Expense	10,569,534	8,574,605
Net Revenue (Expense)	179,140	93,627
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(179,140)	(93,627)
Total Net Transfers	(179,140)	(93,627)
Budgeted Surplus (Deficit), for the year	-	-



School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	671,735	1,474,336	10,000		29,909		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	279,640	188,506			160,000	39,200	82,879	650,695	207,086
Other			27,000	1,245,000					
Investment Income			11,000	5,000					
	279,640	188,506	38,000	1,250,000	160,000	39,200	82,879	650,695	207,086
Less: Allocated to Revenue	279,640	188,506	38,000	1,250,000	170,000	39,200	112,788	650,695	207,086
Deferred Revenue, end of year	-	-	671,735	1,474,336	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	279,640	188,506			170,000	39,200	112,788	650,695	207,086
Provincial Grants - Other									
Other Revenue			27,000	1,245,000					
Investment Income			11,000	5,000					
	279,640	188,506	38,000	1,250,000	170,000	39,200	112,788	650,695	207,086
Expenses									
Salaries									
Teachers							14,512	34,548	
Principals and Vice Principals									
Educational Assistants		141,410					20,736	316,932	
Support Staff									
Other Professionals									151,959
Substitutes						14,500	2,500		
	-	141,410	-	-	-	14,500	37,748	351,480	151,959
Employee Benefits		47,096				4,700	10,759	113,754	41,434
Services and Supplies	100,500	-	38,000	1,250,000	170,000	20,000	64,281	185,461	13,693
	100,500	188,506	38,000	1,250,000	170,000	39,200	112,788	650,695	207,086
Net Revenue (Expense) before Interfund Transfers	179,140	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(179,140)								
	(179,140)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		112,979	2,189	7,126	33,510	58,490	71,564	27,545	222,374
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	7,855,418		21,566	55,000	26,475			55,400	80,000
Other Investment Income									
	7,855,418	-	21,566	55,000	26,475	-	-	55,400	80,000
Less: Allocated to Revenue	6,449,339	-	23,755	62,126	59,985	58,490	71,564	82,945	161,501
Deferred Revenue, end of year	1,406,079	112,979	-	-	-	-	-	-	140,873
Revenues									
Provincial Grants - Ministry of Education and Child Care	6,449,339		23,755	62,126	59,985	58,490	71,564	82,945	161,501
Provincial Grants - Other									
Other Revenue									
Investment Income									
	6,449,339	-	23,755	62,126	59,985	58,490	71,564	82,945	161,501
Expenses									
Salaries									
Teachers	5,209,521			50,182					10,979
Principals and Vice Principals									43,143
Educational Assistants								59,444	
Support Staff									
Other Professionals									5,106
Substitutes					13,700				
	5,209,521	-	-	50,182	13,700	-	-	59,444	59,228
Employee Benefits	1,239,818			11,944	2,796			20,730	12,273
Services and Supplies			23,755		43,489	58,490	71,564	2,771	90,000
	6,449,339	-	23,755	62,126	59,985	58,490	71,564	82,945	161,501
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-



School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

	Student & Family Affordability	ECL Early Care & Learning	Donations	ASSAI	Health Promoting Schools	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-		32,540			2,754,297
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	553,554	175,000				10,430,419
Other			25,000	62,500	27,000	1,386,500
Investment Income						16,000
	553,554	175,000	25,000	62,500	27,000	11,832,919
Less: Allocated to Revenue	553,554	175,000	25,000	62,500	27,000	10,748,674
Deferred Revenue, end of year	-	-	32,540	-	-	3,838,542
Revenues						
Provincial Grants - Ministry of Education and Child Care	553,554	175,000				9,346,174
Provincial Grants - Other				62,500	27,000	89,500
Other Revenue			25,000			1,297,000
Investment Income						16,000
	553,554	175,000	25,000	62,500	27,000	10,748,674
Expenses						
Salaries						
Teachers					21,807	5,341,549
Principals and Vice Principals		146,238				189,381
Educational Assistants						538,522
Support Staff	30,427					30,427
Other Professionals						157,065
Substitutes						30,700
	30,427	146,238	-	-	21,807	6,287,644
Employee Benefits	10,132	28,762			5,193	1,549,391
Services and Supplies	512,995		25,000	62,500		2,732,499
	553,554	175,000	25,000	62,500	27,000	10,569,534
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	179,140
Interfund Transfers						
Tangible Capital Assets Purchased						(179,140)
	-	-	-	-	-	(179,140)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget			2023 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	2,859,112		2,859,112	2,705,386
Total Revenue	2,859,112	-	2,859,112	2,705,386
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,855,396		3,855,396	3,793,347
Total Expense	3,855,396	-	3,855,396	3,793,347
Net Revenue (Expense)	(996,284)	-	(996,284)	(1,087,961)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	202,640		202,640	117,127
Total Net Transfers	202,640	-	202,640	117,127
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(793,644)	-	(793,644)	(970,834)

2023 - 2024 SD8 Budget Schedule

App. 10B

Date	Time	Meeting	Meeting Description/Tasks	Attendees/Responsible	Location
March 15, 2023	n/a	Surveys to KLPVPA, Students & Public	Invitation to comment. Preliminary Draft Budget Posted Online.	Public, Partner Groups and Students	Online Survey & Invitation to Comment
April 5, 2023	12:30PM – 2:30PM	Board Working Session	Preliminary Draft Budget Review.	Trustees	Board Office & Zoom
April 6, 2023	2:00PM – 4:30PM	LKB, ACE, KLPVPA, CUPE, KLTF, DPAC	Focused Draft Budget Discussion.	Trustees, Senior Staff & Partner Groups	Board Office & Zoom
April 11, 2023	3:30PM – 4:30PM	O&F Committee Meeting	Preliminary Draft Budget Review.	Trustees & Senior Staff	Board Office & Zoom
April 25, 2023	5:00PM – 7:00PM	Public Webinar	Presentation of Updated Budget, Survey Results, Public Q&A.	Partner Groups & Public	Zoom Webinar
May 9, 2023	3:00PM – 4:30PM	O&F Committee Meeting	Supt.'s Recommended Budget.	Committee Members	Board Office & Zoom
May 9, 2023	5:00PM – 7:00PM	Meeting of the Board held in Public	Supt.'s Recommended Budget. Planned Readings 1, 2 & 3 of Budget Bylaw.	Trustees	Board Office & Zoom

