

FROM: Johan Glaudemans, Secretary-Treasurer
DATE: May 9, 2023
SUBJECT: Five-Year Capital Operations Plan 2023-2028

For Approval

Introduction

The District reports annually on its capital projects for the next school year which is approved annually by the Board. In addition to this, the District prepares a 5-Year Capital Operations Plan that incorporates the priorities for future years based on the needs throughout the District.

Information

Funding for public school buildings and structural improvements is shared between the provincial government and boards of education. The District's capital needs exceed the funding available from the Ministry of Education and Child Care and as such, careful prioritization is required in the area of capital planning. A balanced approach is taken to ensure that different geographic areas get equal consideration where possible.

Capital Project Funding is mainly received from the Ministry is broken down as follows:

- An Annual Facilities Grant, which is usually similar in size from year-to-year spending of which is mainly at the discretion of the District within the parameters of the Program.
- Specific grants for larger Bylaw Capital projects, which must be specifically approved as well as school buses.

The enclosed plan is a live document and represents our best estimate of our planned activities over the next five-year period. Adjustments will be made to this plan throughout the year to reflect the status of project management and supply availability.

Staff provide quarterly reports to the Board of Education on capital operations update related to this 5-year plan.

Recommendation

THAT the Board approves the 2023-2028 5-Year Capital Operations plan.

