

Monthly Financial Report

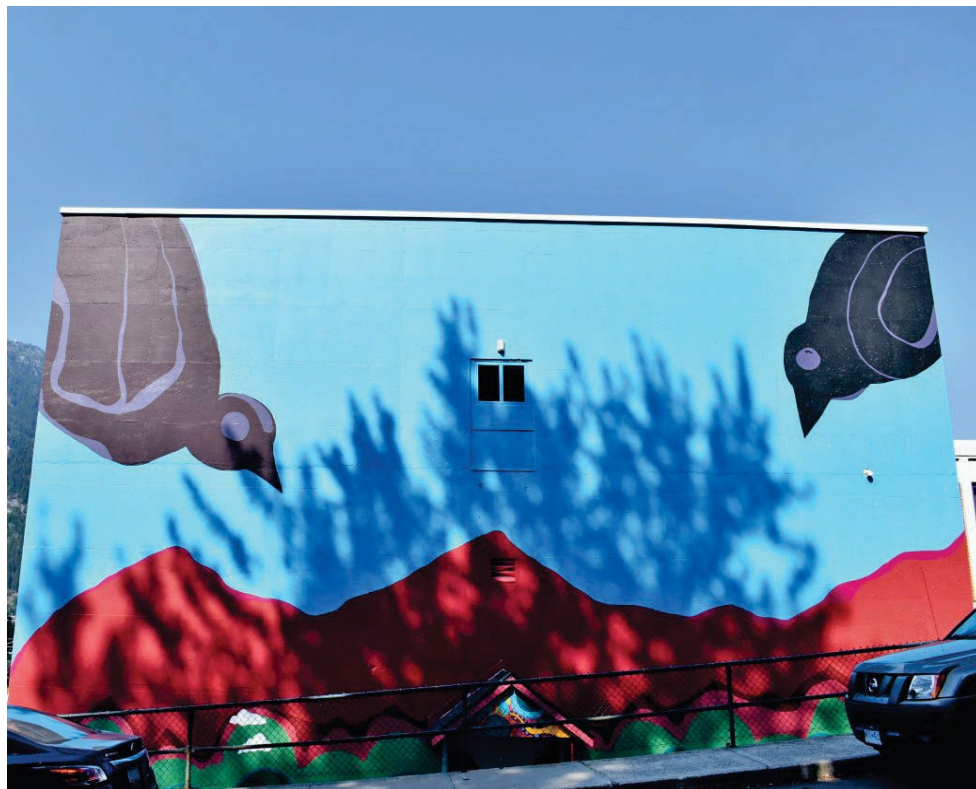
For the period ended March 31, 2023



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COMMENTS

- The budget information updated with the 2022-2023 Amended Budget approved by the Board on February 14, 2023.
- The last column shows whether salary expenses are incurred based on the School calendar (10 months), or for the whole year (12 months), or a combination of both.
- The financial statements reflect two months of summer and seven months of actual School operations.
- The operating statements show the results of the KLTF negotiated salary increase and the BCPSEA approved increase for exempt staff. CUPE staff increases will be reflected in the April 2023 report.
- Please note the following items related to the Special Projects:
 - We receive targeted funding for these projects and any surplus funding at year-end for a particular project cannot be utilized elsewhere.
 - The amounts related to the Student and Family Affordability Fund are part of our Special Purpose fund funding. Spending on this fund to date has been limited due to the late announcement of the program by the Ministry. We set up an equitable arrangement to distribute the allocation of this funding based on each school's needs.



Operating Expenditure Report

	Mar-23	July 2022- March 2023	2022-2023 Amended Budget	Available	%	10 /12 months
Salaries						
Principal & Vice Principal Salaries	358,190	3,187,208	3,842,187	654,979	17%	12
Teacher Salaries	2,081,934	14,334,704	22,036,474	7,701,770	35%	10
Support Staff	802,308	6,340,519	9,766,111	3,425,592	35%	10/12
Management Salaries	206,733	1,871,008	2,326,766	455,758	20%	12
Tocs/Relief Salaries	214,129	2,011,832	3,097,456	1,085,624	35%	10
Total Salaries	3,663,294	27,745,271	41,068,994	13,323,722.76		
Employee Benefits	1,055,723	6,713,090	10,236,669	3,523,579	34%	
Total Salaries & Benefits	4,719,017	34,458,361	51,305,663	16,847,302	33%	
Services & Supplies						
Services	259,502	1,677,627	1,980,506	302,879	15%	
Student Transportation	1,940	167,017	270,308	103,291	38%	
Professional Development & Travel	53,812	522,726	884,516	361,790	41%	
Rentals and Leases	4,793	27,043	34,441	7,398	21%	
Dues And Fees	4,820	76,678	89,682	13,004	15%	
Insurance	1,064	159,861	152,539	-7,322	-5%	
Supplies	266,536	2,255,421	3,541,162	1,285,741	36%	
Utilities	201,539	1,256,838	1,808,625	551,787	31%	
Total Services & Supplies	794,005	6,143,210	8,761,779	2,618,569	30%	
Total Operating Expense	5,513,022	40,601,571	60,067,442	19,465,871	32%	

Special Purpose Funds 2022-23

Special Purpose Fund	Expenses July 2022 - March 2023	Budget	Available	%
Strong Start	44,996	170,000	125,004	74%
Ready Set Learn	7,860	39,200	31,340	80%
Community Link	386,842	650,695	263,853	41%
Changing Results for Young Readers & SEY2K	18,830	59,985	41,155	69%
Mental Health in Schools	44,053	62,126	18,073	29%
First Nation Transportation	22,759	23,755	996	4%
Learning Improvement Fund	131,954	188,506	56,552	30%
Classroom Enhancement Fund	5,760,022	6,656,425	896,403	13%
Safe Return to Schools Ventilation Grant	71,564	71,564	-	0%
Seamless Day	46,230	82,945	36,715	44%
Safe Return to Schools Health & Safety Grant	58,940	58,940	-	0%
Student Family and Affordability Fund	104,836	553,554	448,718	81%
OLEP - Learning French	48,164	112,788	64,624	57%
ECE Dual Credit	93,050	161,501	68,451	42%
Early Care and Learning Fund (ECL)	140,080	175,000	34,920	20%
ASSAI	293	62,500	62,207	100%
Health Promoting Schools	19,076	27,000	7,924	29%