

Monthly Financial Report

For the period ended April 30, 2023



COMMENTS

- The budget information updated with the 2022-2023 Amended Budget approved by the Board on February 14, 2023.
- The last column shows whether salary expenses are incurred based on the School calendar (10 months), or for the whole year (12 months), or a combination of both.
- The financial statements reflect two months of summer and seven months of actual School operations.
- The operating statements show the results of the negotiated salary increases for all employee groups.
- Please note the following items related to the Special Projects:
 - We receive targeted funding for these projects and any surplus funding at year-end for a particular project cannot be utilized elsewhere.
 - The amounts related to the Student and Family Affordability Fund are part of our Special Purpose fund funding. Spending on this fund to date has been limited due to the late announcement of the program by the Ministry. We set up an equitable arrangement to distribute the allocation of this funding based on each school's needs.



Operating Expenditure Report

	Apr-23	July 2022- April 2023	2022-2023 Amended Budget	Available	%	10 /12 months
Salaries						
Principal & Vice Principal Salaries	361,798	3,446,640	3,842,187	395,547	10%	12
Teacher Salaries	2,113,984	16,448,688	22,036,474	5,587,786	25%	10
Support Staff	1,577,770	7,994,743	9,766,111	1,771,368	18%	10/12
Management Salaries	210,166	2,081,174	2,326,766	245,592	11%	12
Tocs/Relief Salaries	277,269	2,289,101	3,097,456	808,355	26%	10
Total Salaries	4,540,987	32,260,345	41,068,994	8,808,648.58		
Employee Benefits	1,174,112	7,792,342	10,236,669	2,444,327	24%	
Total Salaries & Benefits	5,715,099	40,052,688	51,305,663	11,252,975	22%	
Services & Supplies						
Services	174,334	1,904,358	1,980,506	76,148	4%	
Student Transportation	-1,534	165,483	270,308	104,825	39%	
Professional Development & Travel	71,730	594,456	884,516	290,060	33%	
Rentals and Leases	500	27,543	34,441	6,898	20%	
Dues And Fees	2,024	78,702	89,682	10,980	12%	
Insurance	314	160,174	152,539	-7,635	-5%	
Supplies	308,768	2,519,869	3,534,662	1,014,793	29%	
Utilities	83,589	1,340,426	1,808,625	468,199	26%	
Total Services & Supplies	639,724	6,791,011	8,755,279	1,964,268	22%	
Total Operating Expense	6,354,823	46,843,698	60,060,942	13,217,244	22%	



Special Purpose Funds 2022-23				
Special Purpose Fund	Expenses July 2022 - April 2023	Budget	Available	%
Strong Start	62,783	170,000	107,217	63%
Ready Set Learn	9,055	39,200	30,145	77%
Community Link	436,234	650,695	214,461	33%
Changing Results for Young Readers & SEY2K	18,830	59,985	41,155	69%
Mental Health in Schools	50,590	62,126	11,536	19%
First Nation Transportation	22,759	23,755	996	4%
Learning Improvement Fund	139,374	188,506	49,132	26%
Classroom Enhancement Fund	6,284,334	6,656,425	372,091	6%
Safe Return to Schools Ventilation Grant	71,564	71,564	-	0%
Seamless Day	57,008	82,945	25,937	31%
Safe Return to Schools Health & Safety Grant	58,940	58,940	-	0%
Student Family and Affordability Fund	138,327	553,554	415,227	75%
OLEP - Learning French	69,678	112,788	43,110	38%
ECE Dual Credit	93,050	161,501	68,451	42%
Early Care and Learning Fund (ECL)	140,080	175,000	34,920	20%
ASSAI	293	62,500	62,207	100%
Health Promoting Schools	21,916	27,000	5,084	19%

