
Amended Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2019

School District No. 08 (Kootenay Lake)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

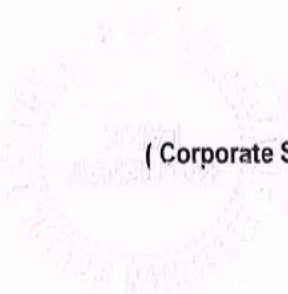
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$69,270,860 for the 2018/2019 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 26 DAY OF February, 2019;

READ A SECOND TIME THE 26 DAY OF February, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 26 DAY OF February, 2019;



(Corporate Seal)

[Redacted Signature]

Chairperson of the Board

[Redacted Signature]

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw 2018/2019, adopted by the Board the 26 DAY OF February, 2019.

[Redacted Signature]

Secretary Treasurer

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2019

Statement 2

	2019 Amended Annual Budget	2019 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,771.438	4,839.000
Adult	6.250	7.000
Total Ministry Operating Grant Funded FTE's	4,777.688	4,846.000
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	59,543,000	57,892,758
Other	427,123	224,123
Tuition	2,361,056	1,590,300
Other Revenue	2,839,540	2,867,717
Rentals and Leases	124,228	124,228
Investment Income	131,082	101,500
Amortization of Deferred Capital Revenue	2,586,568	2,601,000
Total Revenue	68,012,597	65,401,626
Expenses		
Instruction	52,712,977	50,476,550
District Administration	2,969,129	2,755,233
Operations and Maintenance	10,332,307	10,422,579
Transportation and Housing	2,648,808	2,376,571
Total Expense	68,663,221	66,030,933
Net Revenue (Expense)	(650,624)	(629,307)
Budgeted Allocation (Retirement) of Surplus (Deficit)	650,624	400,000
Budgeted Surplus (Deficit), for the year	-	(229,307)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		14,105
Special Purpose Fund Surplus (Deficit)		(243,412)
Capital Fund Surplus (Deficit)		(229,307)
Budgeted Surplus (Deficit), for the year	-	(229,307)

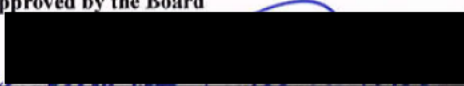
School District No. 08 (Kootenay Lake)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	55,345,282	54,800,267
Operating - Tangible Capital Assets Purchased	467,459	300,000
Special Purpose Funds - Total Expense	10,087,732	7,930,666
Special Purpose Funds - Tangible Capital Assets Purchased	140,180	129,588
Capital Fund - Total Expense	3,230,207	3,300,000
Total Budget Bylaw Amount	69,270,860	66,460,521

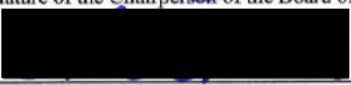
Approved by the Board



Signature of the Chairperson of the Board of Education

Feb 28/19

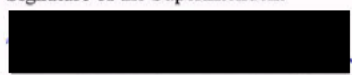
Date Signed



Signature of the Superintendent

Feb 28/19

Date Signed



Signature of the Secretary Treasurer

Feb 28, 2019

Date Signed

School District No. 08 (Kootenay Lake)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(650,624)</u>	<u>(629,307)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(607,639)	(429,588)
From Deferred Capital Revenue	<u>(3,862,598)</u>	<u>(2,537,264)</u>
Total Acquisition of Tangible Capital Assets	<u>(4,470,237)</u>	<u>(2,966,852)</u>
Amortization of Tangible Capital Assets	<u>3,230,207</u>	<u>3,300,000</u>
Total Effect of change in Tangible Capital Assets	<u>(1,240,030)</u>	<u>333,148</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(1,890,654)</u></u>	<u><u>(296,159)</u></u>

School District No. 08 (Kootenay Lake)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,050,540		22,733,212	24,783,752
Changes for the year				
Net Revenue (Expense) for the year	(183,165)	140,180	(607,639)	(650,624)
Interfund Transfers				
Tangible Capital Assets Purchased	(467,459)	(140,180)	607,639	-
Net Changes for the year	<u>(650,624)</u>	<u>-</u>	<u>-</u>	<u>(650,624)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>1,399,916</u>	<u>-</u>	<u>22,733,212</u>	<u>24,133,128</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2019

Schedule 2

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	51,910,493	52,448,004
Other	427,123	224,123
Tuition	2,361,056	1,590,300
Other Revenue	279,217	267,717
Rentals and Leases	124,228	124,228
Investment Income	60,000	60,000
Total Revenue	<u>55,162,117</u>	<u>54,714,372</u>
Expenses		
Instruction	42,799,145	42,795,884
District Administration	2,935,229	2,655,233
Operations and Maintenance	6,962,100	6,972,579
Transportation and Housing	2,648,808	2,376,571
Total Expense	<u>55,345,282</u>	<u>54,800,267</u>
Net Revenue (Expense)	<u>(183,165)</u>	<u>(85,895)</u>
Budgeted Prior Year Surplus Appropriation	<u>650,624</u>	<u>400,000</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(467,459)	(300,000)
Total Net Transfers	<u>(467,459)</u>	<u>(300,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>14,105</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	51,145,820	51,735,857
DISC/LEA Recovery	(152,417)	(152,417)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	16,730	4,000
Transportation Supplement	419,602	419,602
Economic Stability Dividend		-
Return of Administrative Savings		-
Carbon Tax Grant	80,000	80,000
NGN Self-Provisioned Sites	39,575	52,766
Provincial Assessment Grant (former FSA)	8,187	7,200
Strategic Priorities	35,000	-
Equity Scan Grant	3,000	-
Professional Learning Grant	9,000	
Access Grants	5,000	
Total Provincial Grants - Ministry of Education	51,910,493	52,448,004
Provincial Grants - Other	427,123	224,123
Tuition		
Summer School Fees		-
Continuing Education		-
International and Out of Province Students	2,234,056	1,463,300
Course Fees	127,000	127,000
Total Tuition	2,361,056	1,590,300
Other Revenues		
LEA/Direct Funding from First Nations	152,417	152,417
Miscellaneous		
Private School Bussing	47,000	47,000
Cultural Grant	10,800	10,800
DASH/ASSAI	69,000	57,500
Total Other Revenue	279,217	267,717
Rentals and Leases	124,228	124,228
Investment Income	60,000	60,000
Total Operating Revenue	55,162,117	54,714,372

School District No. 08 (Kootenay Lake)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Salaries		
Teachers	18,804,546	19,942,060
Principals and Vice Principals	3,744,074	3,629,096
Educational Assistants	3,590,034	3,844,662
Support Staff	5,957,855	6,326,017
Other Professionals	1,447,685	1,467,483
Substitutes	1,809,103	1,499,754
Total Salaries	35,353,297	36,709,072
Employee Benefits	11,086,989	9,688,913
Total Salaries and Benefits	46,440,286	46,397,985
Services and Supplies		
Services	1,773,899	924,884
Student Transportation	384,716	53,350
Professional Development and Travel	1,108,027	1,485,433
Rentals and Leases	167,981	167,981
Dues and Fees	51,356	51,354
Insurance	141,599	141,599
Interest	-	-
Supplies	3,862,188	4,162,451
Utilities	1,415,230	1,415,230
Total Services and Supplies	8,904,996	8,402,282
Total Operating Expense	55,345,282	54,800,267

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,523,159	132,908				985,083	16,641,150
1.03 Career Programs							-
1.07 Library Services	511,736			41,213			552,949
1.08 Counselling	572,386						572,386
1.10 Special Education	1,633,665		3,542,038	64,840	140,552	238,501	5,619,596
1.30 English Language Learning	38,171						38,171
1.31 Aboriginal Education	179,526	116,178	47,996	177,163			520,863
1.41 School Administration		3,204,543		1,257,326		91,823	4,553,692
1.60 Summer School							-
1.61 Continuing Education							-
1.62 International and Out of Province Students	164,136	116,178		85,638			365,952
1.64 Other							-
Total Function 1	18,622,779	3,569,807	3,590,034	1,626,180	140,552	1,315,407	28,864,759
4 District Administration							
4.11 Educational Administration	181,767	174,267			395,553		751,587
4.40 School District Governance					125,493		125,493
4.41 Business Administration				299,731	557,188		856,919
Total Function 4	181,767	174,267	-	299,731	1,078,234	-	1,733,999
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				214,094	228,899	4,770	447,763
5.50 Maintenance Operations				2,428,381		298,126	2,726,507
5.52 Maintenance of Grounds				128,456		11,925	140,381
5.56 Utilities							-
Total Function 5	-	-	-	2,770,931	228,899	314,821	3,314,651
7 Transportation and Housing							
7.41 Transportation and Housing Administration				42,819			42,819
7.70 Student Transportation				1,218,194		178,875	1,397,069
7.73 Housing							-
Total Function 7	-	-	-	1,261,013	-	178,875	1,439,888
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	18,804,546	3,744,074	3,590,034	5,957,855	1,447,685	1,809,103	35,353,297

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	16,641,150	4,830,071	21,471,221	2,665,135	24,136,356	26,508,368
1.03 Career Programs	-	-	-	-	-	-
1.07 Library Services	552,949	161,093	714,042	19,000	733,042	323,587
1.08 Counselling	572,386	162,762	735,148	-	735,148	463,652
1.10 Special Education	5,619,596	1,982,849	7,602,445	286,266	7,888,711	7,492,894
1.30 English Language Learning	38,171	10,854	49,025	-	49,025	19,318
1.31 Aboriginal Education	520,863	164,882	685,745	656,504	1,342,249	1,009,830
1.41 School Administration	4,553,692	1,404,958	5,958,650	169,589	6,128,239	5,593,587
1.60 Summer School	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-	-
1.62 International and Out of Province Students	365,952	107,773	473,725	1,255,150	1,728,875	1,328,873
1.64 Other	-	-	-	57,500	57,500	55,775
Total Function 1	28,864,759	8,825,242	37,690,001	5,109,144	42,799,145	42,795,884
4 District Administration						
4.11 Educational Administration	751,587	189,709	941,296	187,642	1,128,938	902,805
4.40 School District Governance	125,493	31,099	156,592	120,632	277,224	238,691
4.41 Business Administration	856,919	253,913	1,110,832	418,235	1,529,067	1,513,737
Total Function 4	1,733,999	474,721	2,208,720	726,509	2,935,229	2,655,233
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	447,763	139,451	587,214	401,676	988,890	614,742
5.50 Maintenance Operations	2,726,507	1,050,265	3,776,772	534,266	4,311,038	4,698,526
5.52 Maintenance of Grounds	140,381	53,061	193,442	62,500	255,942	252,811
5.56 Utilities	-	-	-	1,406,230	1,406,230	1,406,500
Total Function 5	3,314,651	1,242,777	4,557,428	2,404,672	6,962,100	6,972,579
7 Transportation and Housing						
7.41 Transportation and Housing Administration	42,819	16,185	59,004	12,520	71,524	30,719
7.70 Student Transportation	1,397,069	528,064	1,925,133	652,151	2,577,284	2,345,852
7.73 Housing	-	-	-	-	-	-
Total Function 7	1,439,888	544,249	1,984,137	664,671	2,648,808	2,376,571
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	35,353,297	11,086,989	46,440,286	8,904,996	55,345,282	54,800,267

School District No. 08 (Kootenay Lake)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,632,507	5,444,754
Other		-
Federal Grants		-
Other Revenue	2,560,323	2,600,000
Investment Income	35,082	15,500
Total Revenue	10,227,912	8,060,254
Expenses		
Instruction	9,913,832	7,680,666
District Administration	33,900	100,000
Operations and Maintenance	140,000	150,000
Total Expense	10,087,732	7,930,666
Net Revenue (Expense)	140,180	129,588
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(140,180)	(129,588)
Total Net Transfers	(140,180)	(129,588)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Rural Education Enhancement Fund
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	592		648,347	1,224,889	43,616	68,013	3,898	73,841	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	279,588	200,515			160,000	49,000	89,542	601,899	404,624
Other			44,500	2,500,000					
Investment Income			13,013	22,069					
	279,588	200,515	57,513	2,522,069	160,000	49,000	89,542	601,899	404,624
Less: Allocated to Revenue	280,180	200,515	50,000	2,472,069	203,616	117,013	93,440	675,740	404,624
Deferred Revenue, end of year	-	-	655,860	1,274,889	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	280,180	200,515			203,616	117,013	93,440	675,740	404,624
Other Revenue			36,987	2,450,000					
Investment Income			13,013	22,069					
	280,180	200,515	50,000	2,472,069	203,616	117,013	93,440	675,740	404,624
Expenses									
Salaries									
Teachers									176,355
Principals and Vice Principals									76,062
Educational Assistants		154,337					19,557	237,916	
Support Staff					10,699				46,059
Substitutes								15,394	
	-	154,337	-	-	10,699	-	19,557	253,310	298,476
Employee Benefits		46,178			3,201		5,851	75,790	63,118
Services and Supplies	140,000		50,000	2,472,069	189,716	117,013	68,032	346,640	43,030
	140,000	200,515	50,000	2,472,069	203,616	117,013	93,440	675,740	404,624
Net Revenue (Expense) before Interfund Transfers	140,180	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(140,180)								
	(140,180)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing and Remedies	Festival Nelson	Donations	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	8,336	12,540	2,084,072
Add: Restricted Grants					
Provincial Grants - Ministry of Education	232,432	5,424,947			7,442,547
Other			8,336	65,000	2,617,836
Investment Income					35,082
	232,432	5,424,947	8,336	65,000	10,095,465
Less: Allocated to Revenue	232,432	5,424,947	8,336	65,000	10,227,912
Deferred Revenue, end of year	-	-	8,336	12,540	1,951,625
Revenues					
Provincial Grants - Ministry of Education	232,432	5,424,947			7,632,507
Other Revenue			8,336	65,000	2,560,323
Investment Income					35,082
	232,432	5,424,947	8,336	65,000	10,227,912
Expenses					
Salaries					
Teachers		4,380,963			4,557,318
Principals and Vice Principals					76,062
Educational Assistants					411,810
Support Staff					56,758
Substitutes					15,394
	-	4,380,963	-	-	5,117,342
Employee Benefits		1,043,984			1,238,122
Services and Supplies	232,432		8,336	65,000	3,732,268
	232,432	5,424,947	8,336	65,000	10,087,732
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	140,180
Interfund Transfers					
Tangible Capital Assets Purchased					(140,180)
	-	-	-	-	(140,180)
Net Revenue (Expense)	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget			2019 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		36,000	36,000	26,000
Gain (Loss) on Disposal of Tangible Capital Assets			-	-
Amortization of Deferred Capital Revenue	2,586,568		2,586,568	2,601,000
Total Revenue	2,586,568	36,000	2,622,568	2,627,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,230,207		3,230,207	3,300,000
Total Expense	3,230,207	-	3,230,207	3,300,000
Net Revenue (Expense)	(643,639)	36,000	(607,639)	(673,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	607,639		607,639	429,588
Total Net Transfers	607,639	-	607,639	429,588
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(36,000)	36,000	-	(243,412)