

Amended Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2020

School District No. 08 (Kootenay Lake)

June 30, 2020

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$71,029,729 for the 2019/2020 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 28 DAY OF January, 2020;

READ A SECOND TIME THE 28 DAY OF January, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 28 DAY OF January, 2020;


Chairperson of the Board

(Corporate Seal)


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw 2019/2020, adopted by the Board the 28 DAY OF January, 2020.


Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020


	2020 Amended Annual Budget	2020 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,874.875	4,901.500
Adult	3.000	6.000
Total Ministry Operating Grant Funded FTE's	<u>4,877.875</u>	<u>4,907.500</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	61,821,333	60,524,482
Other	452,126	339,709
Tuition	1,777,250	1,906,512
Other Revenue	2,963,263	2,814,178
Rentals and Leases	130,000	130,000
Investment Income	190,600	205,000
Amortization of Deferred Capital Revenue	2,733,453	2,586,567
Total Revenue	<u>70,068,025</u>	<u>68,506,448</u>
Expenses		
Instruction	53,502,014	52,494,832
District Administration	3,099,427	2,921,863
Operations and Maintenance	10,563,710	10,671,728
Transportation and Housing	2,902,874	2,501,667
Total Expense	<u>70,068,025</u>	<u>68,590,090</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>(83,642)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)		(83,642)
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>(83,642)</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	56,517,556	56,036,985
Operating - Tangible Capital Assets Purchased	561,704	350,000
Special Purpose Funds - Total Expense	10,059,712	9,322,896
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	150,000
Capital Fund - Total Expense	3,490,757	3,230,209
Capital Fund - Tangible Capital Assets Purchased from Local Capital	250,000	
Total Budget Bylaw Amount	71,029,729	69,090,090

Approved by the Board



Signature of the Chairperson of the Board of Education

Jan 28/2020

Date Signed



Signature of the Superintendent

Jan 28/2020

Date Signed



Signature of the Secretary Treasurer

Jan 28, 2020

Date Signed

School District No. 08 (Kootenay Lake)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Surplus (Deficit) for the year		<u>(83,642)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(711,704)	(500,000)
From Local Capital	(250,000)	
From Deferred Capital Revenue	<u>(2,460,123)</u>	<u>(2,586,567)</u>
Total Acquisition of Tangible Capital Assets	(3,421,827)	(3,086,567)
Amortization of Tangible Capital Assets	<u>3,490,757</u>	<u>3,230,209</u>
Total Effect of change in Tangible Capital Assets	68,930	143,642
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	68,930	60,000

School District No. 08 (Kootenay Lake)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2020

	Operating Fund	Special Purpose Fund	Capital Fund	2020 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,847,393	-	23,385,304	25,232,697
Changes for the year				
Net Revenue (Expense) for the year	561,704	150,000	(711,704)	-
Interfund Transfers				
Tangible Capital Assets Purchased	(561,704)	(150,000)	711,704	-
Net Changes for the year	-	-	-	-
Budgeted Accumulated Surplus (Deficit), end of year	1,847,393	-	23,385,304	25,232,697

School District No. 08 (Kootenay Lake)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	54,246,621	53,686,586
Other	452,126	339,709
Tuition	1,777,250	1,906,512
Other Revenue	363,263	214,178
Rentals and Leases	130,000	130,000
Investment Income	110,000	110,000
Total Revenue	<u>57,079,260</u>	<u>56,386,985</u>
Expenses		
Instruction	43,571,890	43,568,027
District Administration	3,099,427	2,655,360
Operations and Maintenance	6,943,365	7,311,931
Transportation and Housing	2,902,874	2,501,667
Total Expense	<u>56,517,556</u>	<u>56,036,985</u>
Net Revenue (Expense)	<u>561,704</u>	<u>350,000</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(561,704)	(350,000)
Total Net Transfers	<u>(561,704)</u>	<u>(350,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	53,064,938	52,381,964
ISC/LEA Recovery	(64,533)	(87,080)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	19,092	16,730
Transportation Supplement	419,602	419,602
Carbon Tax Grant	50,000	50,000
Employer Health Tax Grant	391,971	391,971
NGN Self-Provisioned Sites	52,766	52,766
Provincial Assessment Grant	8,187	8,187
Access Grants	-	5,000
Operating Grant, Ministry of Educaiton (Additonal AbEd Self-Identified)	-	146,450
Other Ministry of Education Grants	3,602	-
Total Provincial Grants - Ministry of Education	<u>54,246,621</u>	<u>53,686,586</u>
Provincial Grants - Other	<u>452,126</u>	<u>339,709</u>
Tuition		
International and Out of Province Students	1,747,250	1,687,500
Distance Learning/Correspondence Course Fees	30,000	219,012
Total Tuition	<u>1,777,250</u>	<u>1,906,512</u>
Other Revenues		
Other School District/Education Authorities	187,512	-
Funding from First Nations	64,533	87,080
Miscellaneous		
Application Fees	-	30,000
Travel Expense Reimbursement	5,000	5,000
Private Schools Bussing	67,348	67,348
United Way	6,750	6,750
Cultural Grants	10,370	10,000
Other Grants	21,750	8,000
Total Other Revenue	<u>363,263</u>	<u>214,178</u>
Rentals and Leases	<u>130,000</u>	<u>130,000</u>
Investment Income	<u>110,000</u>	<u>110,000</u>
Total Operating Revenue	<u>57,079,260</u>	<u>56,386,985</u>

School District No. 08 (Kootenay Lake)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Salaries		
Teachers	20,200,791	20,255,919
Principals and Vice Principals	4,166,768	4,092,308
Educational Assistants	4,235,878	4,298,485
Support Staff	6,275,946	6,610,020
Other Professionals	1,887,073	1,532,928
Substitutes	1,960,000	1,960,000
Total Salaries	38,726,456	38,749,660
Employee Benefits	9,259,659	8,750,076
Total Salaries and Benefits	47,986,115	47,499,736
Services and Supplies		
Services	1,424,960	1,525,295
Student Transportation	540,402	527,952
Professional Development and Travel	1,190,637	1,118,537
Rentals and Leases	83,021	142,093
Dues and Fees	81,226	76,225
Insurance	141,599	141,599
Supplies	3,759,610	3,695,562
Utilities	1,309,986	1,309,986
Total Services and Supplies	8,531,441	8,537,249
Total Operating Expense	56,517,556	56,036,985

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,094,772					1,200,000	16,294,772
1.07 Library Services	727,258			52,228			779,486
1.08 Counselling	81,926						81,926
1.10 Special Education	3,696,234		3,867,039	83,572	147,909	250,000	8,044,754
1.31 Indigenous Education	449,845	133,557	330,077			50,000	913,479
1.41 School Administration		3,769,785		1,007,807			4,827,592
1.61 Continuing Education							-
1.62 International and Out of Province Students	81,600	126,474	38,762	60,315			307,151
1.64 Other							-
Total Function 1	20,131,635	4,029,816	4,235,878	1,203,922	147,909	1,500,000	31,249,160
4 District Administration							
4.11 Educational Administration	69,156	136,952			477,733		683,841
4.40 School District Governance					135,902		135,902
4.41 Business Administration				380,874	653,271	20,000	1,054,145
Total Function 4	69,156	136,952	-	380,874	1,266,906	20,000	1,873,888
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				78,530	382,943		461,473
5.50 Maintenance Operations				2,975,026		265,000	3,240,026
5.52 Maintenance of Grounds				154,939			154,939
5.56 Utilities							-
Total Function 5	-	-	-	3,208,495	382,943	265,000	3,856,438
7 Transportation and Housing							
7.41 Transportation and Housing Administration				48,326	89,315		137,641
7.70 Student Transportation				1,434,329		175,000	1,609,329
Total Function 7	-	-	-	1,482,655	89,315	175,000	1,746,970
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	20,200,791	4,166,768	4,235,878	6,275,946	1,887,073	1,960,000	38,726,456

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	16,294,772	3,529,758	19,824,530	2,946,414	22,770,944	22,832,659
1.07 Library Services	779,486	190,210	969,696	19,000	988,696	760,113
1.08 Counselling	81,926	19,662	101,588		101,588	101,588
1.10 Special Education	8,044,754	2,080,777	10,125,531	321,833	10,447,364	10,390,652
1.31 Indigenous Education	913,479	239,040	1,152,519	283,292	1,435,811	1,390,979
1.41 School Administration	4,827,592	1,207,083	6,034,675	126,129	6,160,804	6,371,053
1.61 Continuing Education	-	-	-	-	-	1,663,483
1.62 International and Out of Province Students	307,151	74,307	381,458	1,229,225	1,610,683	-
1.64 Other	-	-	-	56,000	56,000	57,500
Total Function 1	31,249,160	7,340,837	38,589,997	4,981,893	43,571,890	43,568,027
4 District Administration						
4.11 Educational Administration	683,841	127,088	810,929	278,038	1,088,967	886,480
4.40 School District Governance	135,902		135,902	103,431	239,333	219,933
4.41 Business Administration	1,054,145	271,047	1,325,192	445,935	1,771,127	1,548,947
Total Function 4	1,873,888	398,135	2,272,023	827,404	3,099,427	2,655,360
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	461,473	115,465	576,938	428,797	1,005,735	765,228
5.50 Maintenance Operations	3,240,026	892,508	4,132,534	206,189	4,338,723	4,947,796
5.52 Maintenance of Grounds	154,939	46,482	201,421	87,500	288,921	288,921
5.56 Utilities	-	-	-	1,309,986	1,309,986	1,309,986
Total Function 5	3,856,438	1,054,455	4,910,893	2,032,472	6,943,365	7,311,931
7 Transportation and Housing						
7.41 Transportation and Housing Administration	137,641	35,933	173,574	37,520	211,094	100,345
7.70 Student Transportation	1,609,329	430,299	2,039,628	652,152	2,691,780	2,401,322
Total Function 7	1,746,970	466,232	2,213,202	689,672	2,902,874	2,501,667
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	38,726,456	9,259,659	47,986,115	8,531,441	56,517,556	56,036,985

School District No. 08 (Kootenay Lake)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,574,712	6,837,896
Other Revenue	2,600,000	2,600,000
Investment Income	35,000	35,000
Total Revenue	10,209,712	9,472,896
Expenses		
Instruction	9,930,124	8,926,805
District Administration	-	266,503
Operations and Maintenance	129,588	129,588
Total Expense	10,059,712	9,322,896
Net Revenue (Expense)	150,000	150,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(150,000)
Total Net Transfers	(150,000)	(150,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Rural Education Enhancement Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	690,878	1,389,151	43,912	78,855	10,373	56,359	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	279,588	196,566	35,000	2,500,000	160,000	49,000	89,542	610,175	449,954
Other			13,000	22,000					
Investment Income	279,588	196,566	48,000	2,522,000	160,000	49,000	89,542	610,175	449,954
Less: Allocated to Revenue Recovered	279,588	196,566	48,000	2,522,000	203,912	127,855	99,915	666,534	449,954
Deferred Revenue, end of year	-	-	690,878	1,389,151	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	279,588	196,566	35,000	2,500,000	203,912	127,855	99,915	666,534	449,954
Other Revenue			13,000	22,000					
Investment Income	279,588	196,566	48,000	2,522,000	203,912	127,855	99,915	666,534	449,954
Expenses									
Salaries									
Teachers									
Principals and Vice Principals								81,600	181,433
Educational Assistants								191,191	45,358
Support Staff		151,205					29,248		
Substitutes								56,359	86,530
Employee Benefits		45,361					29,248	329,150	313,321
Services and Supplies	129,588		48,000	2,522,000	203,912	127,855	8,774	76,941	80,389
	129,588	196,566	48,000	2,522,000	203,912	127,855	61,893	260,443	56,244
							99,915	666,534	449,954
Net Revenue (Expense) before Interfund Transfers	150,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(150,000)								
	(150,000)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2020

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Donations	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	49,886	-	-	-	22,104	2,341,518
Add: Restricted Grants								
Provincial Grants - Ministry of Education	232,309	5,177,655	66,752	7,172	30,500	36,000	65,000	7,385,213
Other								2,600,000
Investment Income								35,000
	232,309	5,177,655	66,752	7,172	30,500	36,000	65,000	10,020,213
Less: Allocated to Revenue Recovered	232,309	5,177,655	66,752	7,172	30,500	36,000	65,000	10,209,712
Deferred Revenue, end of year	-	-	49,886	-	-	-	49,886	2,102,133
							22,104	
Revenues								
Provincial Grants - Ministry of Education	232,309	5,177,655	66,752	7,172	30,500	36,000	65,000	7,574,712
Other Revenue								2,600,000
Investment Income								35,000
	232,309	5,177,655	66,752	7,172	30,500	36,000	65,000	10,209,712
Expenses								
Salaries								
Teachers		4,096,934						4,359,967
Principals and Vice Principals								45,358
Educational Assistants								371,644
Support Staff	134,615							221,145
Substitutes	134,615	110,000	56,752					223,111
		4,206,934	56,752					5,221,225
Employee Benefits	42,817	970,721	10,000					1,235,003
Services and Supplies	54,877			7,172	30,500	36,000	65,000	3,603,484
	232,309	5,177,655	66,752	7,172	30,500	36,000	65,000	10,059,712
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	150,000
Interfund Transfers								
Tangible Capital Assets Purchased								(150,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	(150,000)

School District No. 08 (Kootenay Lake)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget			2020 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		45,600	45,600	60,000
Amortization of Deferred Capital Revenue	2,733,453		2,733,453	2,586,567
Total Revenue	2,733,453	45,600	2,779,053	2,646,567
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,490,757		3,490,757	3,230,209
Total Expense	3,490,757	-	3,490,757	3,230,209
Net Revenue (Expense)	(757,304)	45,600	(711,704)	(583,642)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	711,704		711,704	500,000
Total Net Transfers	711,704	-	711,704	500,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	250,000	(250,000)	-	
Total Other Adjustments to Fund Balances	250,000	(250,000)	-	
Budgeted Surplus (Deficit), for the year	204,400	(204,400)	-	(83,642)