

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2020

School District No. 08 (Kootenay Lake)

June 30, 2020

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$69,090,090 for the 2019/2020 fiscal year was prepared in accordance with the Act .
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 28th DAY OF MAY, 2019;


READ A SECOND TIME THE 28th DAY OF MAY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 30th DAY OF MAY, 2019;

(Corporate Seal)




Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2019/2020, adopted by the Board the 30th DAY OF MAY, 2019.



Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,901,500	4,771,438
Adult	6,000	6,250
Total Ministry Operating Grant Funded FTE's	4,907,500	4,777,688
Revenues	\$	\$
Provincial Grants		
Ministry of Education	60,524,482	59,543,000
Other	339,709	427,123
Tuition	1,906,512	2,361,056
Other Revenue	2,814,178	2,839,540
Rentals and Leases	130,000	124,228
Investment Income	205,000	131,082
Amortization of Deferred Capital Revenue	2,586,567	2,586,568
Total Revenue	68,506,448	68,012,597
Expenses		
Instruction	52,494,832	52,712,977
District Administration	2,921,863	2,969,129
Operations and Maintenance	10,671,728	10,332,307
Transportation and Housing	2,501,667	2,648,808
Total Expense	68,590,090	68,663,221
Net Revenue (Expense)	(83,642)	(650,624)
Budgeted Allocation (Retirement) of Surplus (Deficit)		650,624
Budgeted Surplus (Deficit), for the year	(83,642)	-
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(83,642)	
Budgeted Surplus (Deficit), for the year	(83,642)	-

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	56,036,985	55,345,282
Operating - Tangible Capital Assets Purchased	350,000	467,459
Special Purpose Funds - Total Expense	9,322,896	10,087,732
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	140,180
Capital Fund - Total Expense	3,230,209	3,230,207
Total Budget Bylaw Amount	69,090,090	69,270,860

Approved by the Board

[Redacted Signature]

June 11, 2019
Date Signed

Signature of the Chairperson of the Board of Education

[Redacted Signature]

June 4, 2019
Date Signed

Signature of the Superintendent

[Redacted Signature]

June 11, 2019
Date Signed

Signature of the Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(83,642)</u>	<u>(650,624)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(500,000)	(607,639)
From Deferred Capital Revenue	<u>(2,586,567)</u>	<u>(3,862,598)</u>
Total Acquisition of Tangible Capital Assets	<u>(3,086,567)</u>	<u>(4,470,237)</u>
Amortization of Tangible Capital Assets	<u>3,230,209</u>	<u>3,230,207</u>
Total Effect of change in Tangible Capital Assets	<u>143,642</u>	<u>(1,240,030)</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>60,000</u></u>	<u><u>(1,890,654)</u></u>

School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	53,686,586	51,910,493
Other	339,709	427,123
Tuition	1,906,512	2,361,056
Other Revenue	214,178	279,217
Rentals and Leases	130,000	124,228
Investment Income	110,000	60,000
Total Revenue	<u>56,386,985</u>	<u>55,162,117</u>
Expenses		
Instruction	43,568,027	42,799,145
District Administration	2,655,360	2,935,229
Operations and Maintenance	7,311,931	6,962,100
Transportation and Housing	2,501,667	2,648,808
Total Expense	<u>56,036,985</u>	<u>55,345,282</u>
Net Revenue (Expense)	<u>350,000</u>	<u>(183,165)</u>
Budgeted Prior Year Surplus Appropriation		<u>650,624</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	<u>(350,000)</u>	<u>(467,459)</u>
Total Net Transfers	<u>(350,000)</u>	<u>(467,459)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	52,381,964	51,145,820
DISC/LEA Recovery	(87,080)	(152,417)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	16,730	16,730
Transportation Supplement	419,602	419,602
Carbon Tax Grant	50,000	80,000
NGN Self-Provisioned Sites	52,766	39,575
Provincial Assessment Grant	8,187	8,187
Access Grants	5,000	5,000
Employer Health Tax	391,971	-
Other Grants	-	47,000
Operating Grant, Ministry of Education (Additional AbEd Self-Identified)	146,450	-
Total Provincial Grants - Ministry of Education	53,686,586	51,910,493
Provincial Grants - Other	339,709	427,123
Tuition		
International and Out of Province Students	1,687,500	2,234,056
Course Fees	219,012	127,000
Total Tuition	1,906,512	2,361,056
Other Revenues		
LEA/Direct Funding from First Nations	87,080	152,417
Miscellaneous		
Application Fees	30,000	-
Travel Expense Reimbursements	5,000	-
Private Schools Bussing	67,348	47,000
Unite Way	6,750	-
Cultural Grants	10,000	10,800
Other Grants	8,000	69,000
Total Other Revenue	214,178	279,217
Rentals and Leases	130,000	124,228
Investment Income	110,000	60,000
Total Operating Revenue	56,386,985	55,162,117

School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Salaries		
Teachers	20,255,919	18,804,546
Principals and Vice Principals	4,092,308	3,744,074
Educational Assistants	4,298,485	3,590,034
Support Staff	6,610,020	5,957,855
Other Professionals	1,532,928	1,447,685
Substitutes	1,960,000	1,809,103
Total Salaries	38,749,660	35,353,297
Employee Benefits	8,750,076	11,086,989
Total Salaries and Benefits	47,499,736	46,440,286
Services and Supplies		
Services	1,525,295	1,773,899
Student Transportation	527,952	384,716
Professional Development and Travel	1,118,537	1,108,027
Rentals and Leases	142,093	167,981
Dues and Fees	76,225	51,356
Insurance	141,599	141,599
Interest	-	-
Supplies	3,695,562	3,862,188
Utilities	1,309,986	1,415,230
Total Services and Supplies	8,537,249	8,904,996
Total Operating Expense	56,036,985	55,345,282

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,245,208				143,580	1,110,000	16,498,788
1.07 Library Services	542,917			52,228			595,145
1.08 Counselling	81,926						81,926
1.10 Special Education	3,738,084		3,929,646	60,315	143,580	250,000	8,121,625
1.30 English Language Learning							-
1.31 Aboriginal Education	449,845	130,145	330,077				910,067
1.41 School Administration		3,827,107		1,007,807		140,000	4,974,914
1.61 Continuing Education	81,600		38,762	60,315	89,315		269,992
1.62 International and Out of Province Students							-
1.64 Other							-
Total Function 1	20,139,580	3,957,252	4,298,485	1,180,665	376,475	1,500,000	31,452,457
4 District Administration							
4.11 Educational Administration	116,339	135,056			310,597		561,992
4.40 School District Governance					135,902		135,902
4.41 Business Administration				335,684	513,694	20,000	869,378
Total Function 4	116,339	135,056	-	335,684	960,193	20,000	1,567,272
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				78,530	196,260		274,790
5.50 Maintenance Operations				3,631,644		265,000	3,896,644
5.52 Maintenance of Grounds				154,939			154,939
5.56 Utilities							-
Total Function 5	-	-	-	3,865,113	196,260	265,000	4,326,373
7 Transportation and Housing							
7.41 Transportation and Housing Administration				48,326			48,326
7.70 Student Transportation				1,180,232		175,000	1,355,232
Total Function 7	-	-	-	1,228,558	-	175,000	1,403,558
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	20,255,919	4,092,308	4,298,485	6,610,020	1,532,928	1,960,000	38,749,660

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	16,498,788	3,602,494	20,101,282	2,731,377	22,832,659	24,136,356
1.07 Library Services	595,145	145,968	741,113	19,000	760,113	733,042
1.08 Counselling	81,926	19,662	101,588		101,588	735,148
1.10 Special Education	8,121,625	2,101,587	10,223,212	167,440	10,390,652	7,888,711
1.30 English Language Learning	-		-		-	49,025
1.31 Aboriginal Education	910,067	238,220	1,148,287	242,692	1,390,979	1,342,249
1.41 School Administration	4,974,914	1,220,848	6,195,762	175,291	6,371,053	6,128,239
1.61 Continuing Education	269,992	70,741	340,733	1,322,750	1,663,483	
1.62 International and Out of Province Students	-		-	57,500	57,500	1,728,875
1.64 Other	-		-		-	57,500
Total Function 1	31,452,457	7,399,520	38,851,977	4,716,050	43,568,027	42,799,145
4 District Administration						
4.11 Educational Administration	561,992	129,253	691,245	195,235	886,480	1,128,938
4.40 School District Governance	135,902		135,902	84,031	219,933	277,224
4.41 Business Administration	869,378	264,076	1,133,454	415,493	1,548,947	1,529,067
Total Function 4	1,567,272	393,329	1,960,601	694,759	2,655,360	2,935,229
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	274,790	70,662	345,452	419,776	765,228	988,890
5.50 Maintenance Operations	3,896,644	431,645	4,328,289	619,507	4,947,796	4,311,038
5.52 Maintenance of Grounds	154,939	46,482	201,421	87,500	288,921	255,942
5.56 Utilities	-		-	1,309,986	1,309,986	1,406,230
Total Function 5	4,326,373	548,789	4,875,162	2,436,769	7,311,931	6,962,100
7 Transportation and Housing						
7.41 Transportation and Housing Administration	48,326	14,499	62,825	37,520	100,345	71,524
7.70 Student Transportation	1,355,232	393,939	1,749,171	652,151	2,401,322	2,577,284
Total Function 7	1,403,558	408,438	1,811,996	689,671	2,501,667	2,648,808
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	38,749,660	8,750,076	47,499,736	8,537,249	56,036,985	55,345,282

School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	6,837,896	7,632,507
Other		-
Other Revenue	2,600,000	2,560,323
Investment Income	35,000	35,082
Total Revenue	<u>9,472,896</u>	<u>10,227,912</u>
Expenses		
Instruction	8,926,805	9,913,832
District Administration	266,503	33,900
Operations and Maintenance	129,588	140,000
Total Expense	<u>9,322,896</u>	<u>10,087,732</u>
Net Revenue (Expense)	<u>150,000</u>	<u>140,180</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(140,180)
Total Net Transfers	<u>(150,000)</u>	<u>(140,180)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Rural Education Enhancement Fund
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	655,860	1,274,889	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	279,588	196,566			160,000	51,450	93,440	610,175	449,954
Other			35,000	2,500,000					
Investment Income			13,000	22,000					
	279,588	196,566	48,000	2,522,000	160,000	51,450	93,440	610,175	449,954
Less: Allocated to Revenue	279,588	196,566	48,000	2,522,000	160,000	51,450	93,440	610,175	449,954
Deferred Revenue, end of year	-	-	655,860	1,274,889	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	279,588	196,566			160,000	51,450	93,440	610,175	449,954
Other Revenue			35,000	2,500,000					
Investment Income			13,000	22,000					
	279,588	196,566	48,000	2,522,000	160,000	51,450	93,440	610,175	449,954
Expenses									
Salaries									
Teachers								81,600	181,433
Principals and Vice Principals									45,358
Educational Assistants		151,205					29,248	191,191	
Support Staff									86,530
Substitutes									
	-	151,205	-	-	-	-	29,248	272,791	313,321
Employee Benefits		45,361					8,774	76,941	80,389
Services and Supplies	129,588		48,000	2,522,000	160,000	51,450	55,418	260,443	56,244
	129,588	196,566	48,000	2,522,000	160,000	51,450	93,440	610,175	449,954
Net Revenue (Expense) before Interfund Transfers	150,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(150,000)								
	(150,000)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Donations	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	12,540	1,943,289
Add: Restricted Grants				
Provincial Grants - Ministry of Education	232,432	4,764,291		6,837,896
Other			65,000	2,600,000
Investment Income				35,000
	<u>232,432</u>	<u>4,764,291</u>	<u>65,000</u>	<u>9,472,896</u>
Less: Allocated to Revenue	<u>232,432</u>	<u>4,764,291</u>	<u>65,000</u>	<u>9,472,896</u>
Deferred Revenue, end of year	<u>-</u>	<u>-</u>	<u>12,540</u>	<u>1,943,289</u>
Revenues				
Provincial Grants - Ministry of Education	232,432	4,764,291		6,837,896
Other Revenue			65,000	2,600,000
Investment Income				35,000
	<u>232,432</u>	<u>4,764,291</u>	<u>65,000</u>	<u>9,472,896</u>
Expenses				
Salaries				
Teachers		3,763,526		4,026,559
Principals and Vice Principals				45,358
Educational Assistants				371,644
Support Staff	134,615			221,145
Substitutes		100,000		100,000
	<u>134,615</u>	<u>3,863,526</u>	<u>-</u>	<u>4,764,706</u>
Employee Benefits	42,817	900,765		1,155,047
Services and Supplies	55,000		65,000	3,403,143
	<u>232,432</u>	<u>4,764,291</u>	<u>65,000</u>	<u>9,322,896</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
Interfund Transfers				
Tangible Capital Assets Purchased				(150,000)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(150,000)</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2020

	2020 Annual Budget			2019 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		60,000	60,000	36,000
Amortization of Deferred Capital Revenue	2,586,567		2,586,567	2,586,568
Total Revenue	2,586,567	60,000	2,646,567	2,622,568
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,230,209		3,230,209	3,230,207
Total Expense	3,230,209	-	3,230,209	3,230,207
Net Revenue (Expense)	(643,642)	60,000	(583,642)	(607,639)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	500,000		500,000	607,639
Total Net Transfers	500,000	-	500,000	607,639
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(143,642)	60,000	(83,642)	-