

Amended Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2021

School District No. 08 (Kootenay Lake)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

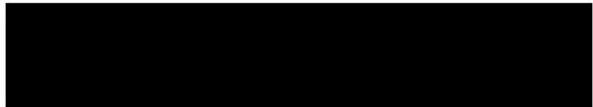
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$74,627,580 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 9th DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 9th DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 16th DAY OF FEBRUARY, 2021;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 16th DAY OF FEBRUARY, 2021.


Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021




	2021 Amended Annual Budget	2021 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,719.570	4,835.008
Adult	3.620	3.000
Total Ministry Operating Grant Funded FTE's	<u>4,723.190</u>	<u>4,838.008</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	66,336,939	62,596,447
Other	454,224	408,376
Tuition	689,700	1,391,000
Other Revenue	2,593,356	2,951,513
Rentals and Leases	116,000	130,000
Investment Income	62,000	190,600
Amortization of Deferred Capital Revenue	2,725,489	2,733,453
Total Revenue	<u>72,977,708</u>	<u>70,401,389</u>
Expenses		
Instruction	53,916,357	53,182,034
District Administration	3,411,689	3,523,616
Operations and Maintenance	12,684,945	10,903,174
Transportation and Housing	2,880,313	2,792,565
Total Expense	<u>72,893,304</u>	<u>70,401,389</u>
Budgeted Surplus (Deficit), for the year	<u>84,404</u>	<u>-</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	84,404	
Budgeted Surplus (Deficit), for the year	<u>84,404</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	58,072,510	57,956,973
Operating - Tangible Capital Assets Purchased	657,690	561,704
Special Purpose Funds - Total Expense	11,275,433	8,953,659
Special Purpose Funds - Tangible Capital Assets Purchased	226,586	150,000
Capital Fund - Total Expense	3,545,361	3,490,757
Capital Fund - Tangible Capital Assets Purchased from Local Capital	850,000	
Total Budget Bylaw Amount	74,627,580	71,113,093

Approved by the Board

	<i>Feb 16/21</i> Date Signed
Signature of the Chairperson of the Board of Education	
	<i>Feb 16/21</i> Date Signed
Signature of the Superintendent	
	<i>Feb 16, 2021</i> Date Signed
Signature of the Secretary Treasurer	

School District No. 08 (Kootenay Lake)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,533,162	-	23,619,047	25,152,209
Changes for the year				
Net Revenue (Expense) for the year	657,690	226,586	(799,872)	84,404
Interfund Transfers				
Tangible Capital Assets Purchased	(657,690)	(226,586)	884,276	-
Net Changes for the year	-	-	84,404	84,404
Budgeted Accumulated Surplus (Deficit), end of year	<u>1,533,162</u>	<u>-</u>	<u>23,703,451</u>	<u>25,236,613</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

Schedule 2

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	56,931,920	56,137,788
Other	454,224	408,376
Tuition	689,700	1,391,000
Other Revenue	508,356	341,513
Rentals and Leases	116,000	130,000
Investment Income	30,000	110,000
Total Revenue	<u>58,730,200</u>	<u>58,518,677</u>
Expenses		
Instruction	43,882,909	44,365,135
District Administration	3,304,119	3,523,616
Operations and Maintenance	8,144,328	7,282,829
Transportation and Housing	2,741,154	2,785,393
Total Expense	<u>58,072,510</u>	<u>57,956,973</u>
Net Revenue (Expense)	<u>657,690</u>	<u>561,704</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	<u>(657,690)</u>	<u>(561,704)</u>
Total Net Transfers	<u>(657,690)</u>	<u>(561,704)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	54,689,259	55,337,051
ISC/LEA Recovery	(131,651)	(64,533)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	18,000	18,000
Transportation Supplement	419,602	419,602
Teachers' Labour Settlement Funding	1,338,788	-
Early Career Mentorship Funding	105,000	-
NGN Self-Provisioned Sites	43,200	52,766
Provincial Assessment Grant	8,187	8,187
Early Learning Fund	2,289	2,289
Service Improvement Fund	-	63,430
Operating Grant, Ministry of Education (Additional Unique Needs)	138,250	-
Total Provincial Grants - Ministry of Education	56,931,920	56,137,788
Provincial Grants - Other	454,224	408,376
Tuition		
International and Out of Province Students	659,700	1,361,000
Distance Learning/Correspondence Course Fees	30,000	30,000
Total Tuition	689,700	1,391,000
Other Revenues		
Other School District/Education Authorities	283,487	187,512
Funding from First Nations	131,651	64,533
Miscellaneous		
Private School Bussing	67,348	67,348
Travel Expense Reimbursement	-	5,000
United Way	-	6,750
Cultural Grants	11,370	10,370
Sales	14,500	-
Total Other Revenue	508,356	341,513
Rentals and Leases	116,000	130,000
Investment Income	30,000	110,000
Total Operating Revenue	58,730,200	58,518,677

School District No. 08 (Kootenay Lake)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	21,518,373	21,033,265
Principals and Vice Principals	4,225,882	4,054,624
Educational Assistants	3,611,337	3,572,174
Support Staff	6,998,126	7,086,303
Other Professionals	2,182,929	2,026,363
Substitutes	2,095,108	2,209,629
Total Salaries	40,631,755	39,982,358
Employee Benefits	10,276,802	9,709,254
Total Salaries and Benefits	50,908,557	49,691,612
Services and Supplies		
Services	1,409,010	1,299,592
Student Transportation	269,800	623,702
Professional Development and Travel	884,425	1,178,608
Rentals and Leases	41,400	30,500
Dues and Fees	78,944	77,944
Insurance	163,000	203,978
Supplies	2,898,374	3,452,037
Utilities	1,419,000	1,399,000
Total Services and Supplies	7,163,953	8,265,361
Total Operating Expense	58,072,510	57,956,973

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	18,226,817					1,392,072	19,618,889
1.07 Library Services	257,697			105,131			362,828
1.08 Counselling	253,403						253,403
1.10 Special Education	1,990,955		3,376,581	75,994	163,740	235,241	5,842,511
1.30 English Language Learning	39,311						39,311
1.31 Indigenous Education	613,133	140,990	230,908	2,043		1,724	988,798
1.41 School Administration		3,669,614		1,158,678		29,071	4,857,363
1.62 International and Out of Province Students	103,182	137,405	3,848	93,593			338,028
1.64 Other							-
Total Function 1	21,484,498	3,948,009	3,611,337	1,435,439	163,740	1,658,108	32,301,131
4 District Administration							
4.11 Educational Administration	33,875	277,873			510,594		822,342
4.40 School District Governance					165,882		165,882
4.41 Business Administration				375,917	734,385		1,110,302
Total Function 4	33,875	277,873	-	375,917	1,410,861	-	2,098,526
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				27,332	512,342		539,674
5.50 Maintenance Operations				3,409,027		318,000	3,727,027
5.52 Maintenance of Grounds				230,816			230,816
5.56 Utilities							-
Total Function 5	-	-	-	3,667,175	512,342	318,000	4,497,517
7 Transportation and Housing							
7.41 Transportation and Housing Administration				47,415	95,986		143,401
7.70 Student Transportation				1,472,180		119,000	1,591,180
Total Function 7	-	-	-	1,519,595	95,986	119,000	1,734,581
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	21,518,373	4,225,882	3,611,337	6,998,126	2,182,929	2,095,108	40,631,755

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	19,618,889	4,792,699	24,411,588	2,270,019	26,681,607	26,244,586
1.07 Library Services	362,828	93,397	456,225	19,000	475,225	162,570
1.08 Counselling	253,403	60,310	313,713		313,713	
1.10 Special Education	5,842,511	1,716,370	7,558,881	301,400	7,860,281	8,912,989
1.30 English Language Learning	39,311	9,356	48,667		48,667	
1.31 Indigenous Education	988,798	253,291	1,242,089	153,910	1,395,999	1,553,224
1.41 School Administration	4,857,363	1,118,791	5,976,154	107,023	6,083,177	6,073,265
1.62 International and Out of Province Students	338,028	77,098	415,126	547,208	962,334	1,362,501
1.64 Other	-	-	-	61,906	61,906	56,000
Total Function 1	32,301,131	8,121,312	40,422,443	3,460,466	43,882,909	44,365,135
4 District Administration						
4.11 Educational Administration	822,342	165,200	987,542	258,279	1,245,821	1,250,647
4.40 School District Governance	165,882	9,455	175,337	91,801	267,138	285,373
4.41 Business Administration	1,110,302	254,054	1,364,356	426,804	1,791,160	1,987,596
Total Function 4	2,098,526	428,709	2,527,235	776,884	3,304,119	3,523,616
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	539,674	110,668	650,342	216,003	866,345	850,162
5.50 Maintenance Operations	3,727,027	1,055,072	4,782,099	658,823	5,440,922	4,613,591
5.52 Maintenance of Grounds	230,816	69,245	300,061	72,000	372,061	280,076
5.56 Utilities	-	-	-	1,465,000	1,465,000	1,539,000
Total Function 5	4,497,517	1,234,985	5,732,502	2,411,826	8,144,328	7,282,829
7 Transportation and Housing						
7.41 Transportation and Housing Administration	143,401	33,422	176,823	37,147	213,970	215,405
7.70 Student Transportation	1,591,180	458,374	2,049,554	477,630	2,527,184	2,569,988
Total Function 7	1,734,581	491,796	2,226,377	514,777	2,741,154	2,785,393
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	40,631,755	10,276,802	50,908,557	7,163,953	58,072,510	57,956,973

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	9,405,019	6,458,659
Other Revenue	2,085,000	2,610,000
Investment Income	12,000	35,000
Total Revenue	<u>11,502,019</u>	<u>9,103,659</u>
Expenses		
Instruction	10,033,448	8,816,899
District Administration	107,570	-
Operations and Maintenance	995,256	129,588
Transportation and Housing	139,159	7,172
Total Expense	<u>11,275,433</u>	<u>8,953,659</u>
Net Revenue (Expense)	<u>226,586</u>	<u>150,000</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(226,586)	(150,000)
Total Net Transfers	<u>(226,586)</u>	<u>(150,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	698,739	1,360,962	44,572	101,016	19,322	17,478	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	279,588	200,282			160,000	49,000	84,115	631,599	207,086
Other			33,000	2,000,000					
Investment Income			7,000	5,000					
	279,588	200,282	40,000	2,005,000	160,000	49,000	84,115	631,599	207,086
Less: Allocated to Revenue	279,588	200,282	60,000	2,005,000	204,572	101,016	103,437	649,077	207,086
Deferred Revenue, end of year	-	-	678,739	1,360,962	-	49,000	-	-	-
Revenues									
Provincial Grants - Ministry of Education	279,588	200,282			204,572	101,016	103,437	649,077	207,086
Other Revenue			53,000	2,000,000					
Investment Income			7,000	5,000					
	279,588	200,282	60,000	2,005,000	204,572	101,016	103,437	649,077	207,086
Expenses									
Salaries									
Teachers								60,826	
Educational Assistants		152,815					20,325	243,523	
Support Staff									151,959
Substitutes							2,500	1,983	
	-	152,815	-	-	-	-	22,825	306,332	151,959
Employee Benefits		47,467					7,310	97,591	41,439
Services and Supplies	78,002		60,000	2,005,000	204,572	101,016	73,302	245,154	13,688
	78,002	200,282	60,000	2,005,000	204,572	101,016	103,437	649,077	207,086
Net Revenue (Expense) before Interfund Transfers	201,586	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(201,586)								
	(201,586)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Donations	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			533	13,028	59,980	-	-	20,704	2,336,334
Add: Restricted Grants									
Provincial Grants - Ministry of Education	5,147,364	65,231		55,000	25,000	437,667	1,856,158		9,198,090
Other								23,962	2,056,962
Investment Income									12,000
	5,147,364	65,231	-	55,000	25,000	437,667	1,856,158	23,962	11,267,052
Less: Allocated to Revenue	5,147,364	65,231	533	68,028	84,980	437,667	1,856,158	32,000	11,502,019
Deferred Revenue, end of year	-	-	-	-	-	-	-	12,666	2,101,367
Revenues									
Provincial Grants - Ministry of Education	5,147,364	65,231	533	68,028	84,980	437,667	1,856,158		9,405,019
Other Revenue								32,000	2,085,000
Investment Income									12,000
	5,147,364	65,231	533	68,028	84,980	437,667	1,856,158	32,000	11,502,019
Expenses									
Salaries									
Teachers	4,157,806						915,501		5,134,133
Educational Assistants							30,788		447,451
Support Staff						189,810	26,622		368,391
Substitutes		56,234			8,071		30,172		98,960
	4,157,806	56,234	-	-	8,071	189,810	1,003,083	-	6,048,935
Employee Benefits	989,558	8,997			1,291	57,043	241,980		1,492,676
Services and Supplies			533	68,028	50,618	190,814	611,095	32,000	3,733,822
	5,147,364	65,231	533	68,028	59,980	437,667	1,856,158	32,000	11,275,433
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	25,000	-	-	-	226,586
Interfund Transfers									
Tangible Capital Assets Purchased					(25,000)				(226,586)
	-	-	-	-	(25,000)	-	-	-	(226,586)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		20,000	20,000	45,600
Amortization of Deferred Capital Revenue	2,725,489		2,725,489	2,733,453
Total Revenue	2,725,489	20,000	2,745,489	2,779,053
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,545,361		3,545,361	3,490,757
Total Expense	3,545,361	-	3,545,361	3,490,757
Net Revenue (Expense)	(819,872)	20,000	(799,872)	(711,704)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	884,276		884,276	711,704
Total Net Transfers	884,276	-	884,276	711,704
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	850,000	(850,000)	-	
Total Other Adjustments to Fund Balances	850,000	(850,000)	-	
Budgeted Surplus (Deficit), for the year	914,404	(830,000)	84,404	-