

Amended Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2022

School District No. 08 (Kootenay Lake)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$73,206,377 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 15th DAY OF FEBRUARY, 2022;


READ A SECOND TIME THE 15th DAY OF FEBRUARY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 15th DAY OF FEBRUARY, 2022;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake)
Amended Annual Budget Bylaw 2021/2022, adopted by the Board the 15th DAY OF FEBRUARY, 2022.


Secretary Treasurer

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2022


	2022 Amended Annual Budget	2022 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,788.125	4,864.000
Adult	3.500	11.000
Total Ministry Operating Grant Funded FTE's	<u>4,791.625</u>	<u>4,875.000</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	65,091,670	64,069,329
Other	437,666	359,482
Tuition	1,660,250	1,178,700
Other Revenue	1,978,280	2,663,517
Rentals and Leases	72,000	116,000
Investment Income	66,000	62,000
Gain (Loss) on Disposal of Tangible Capital Assets	134,194	
Amortization of Deferred Capital Revenue	2,792,386	2,771,209
Total Revenue	<u>72,232,446</u>	<u>71,220,237</u>
Expenses		
Instruction	53,843,748	53,352,555
District Administration	3,697,515	3,263,089
Operations and Maintenance	12,341,061	11,785,821
Transportation and Housing	2,961,048	2,916,063
Total Expense	<u>72,843,372</u>	<u>71,317,528</u>
Budgeted Surplus (Deficit), for the year	<u>(610,926)</u>	<u>(97,291)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(610,926)	(97,291)
Budgeted Surplus (Deficit), for the year	<u>(610,926)</u>	<u>(97,291)</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	59,727,684	59,391,304
Operating - Tangible Capital Assets Purchased	93,500	363,656
Special Purpose Funds - Total Expense	9,341,055	8,472,482
Special Purpose Funds - Tangible Capital Assets Purchased	123,627	201,586
Capital Fund - Total Expense	3,774,633	3,453,742
Capital Fund - Tangible Capital Assets Purchased from Local Capital	145,878	250,000
Total Budget Bylaw Amount	73,206,377	72,132,770


Approved by the Board



Signature of the Chairperson of the Board of Education

February 16, 2022

Date Signed



Signature of the Superintendent

February 16, 2022

Date Signed



Signature of the Secretary Treasurer

February 16, 2022

Date Signed

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(610,926)</u>	<u>(97,291)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(217,127)	(565,242)
From Local Capital	(145,878)	(250,000)
From Deferred Capital Revenue	<u>(5,158,779)</u>	<u>(3,461,462)</u>
Total Acquisition of Tangible Capital Assets	(5,521,784)	(4,276,704)
Amortization of Tangible Capital Assets	3,774,633	3,453,742
Net carrying value of Tangible Capital Assets disposed of	<u>11,684</u>	<u>-</u>
Total Effect of change in Tangible Capital Assets	(1,735,467)	(822,962)
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(2,346,393)</u>	<u>(920,253)</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,308,703	-	24,721,924	26,030,627
Changes for the year				
Net Revenue (Expense) for the year	93,500	123,627	(828,053)	(610,926)
Interfund Transfers				
Tangible Capital Assets Purchased	(93,500)	(123,627)	217,127	-
Net Changes for the year	-	-	(610,926)	(610,926)
Budgeted Accumulated Surplus (Deficit), end of year	1,308,703	-	24,110,998	25,419,701

School District No. 08 (Kootenay Lake)Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants	57,014,988	57,512,261
Ministry of Education	437,666	359,482
Other	1,660,250	1,178,700
Tuition	606,280	558,517
Other Revenue	72,000	116,000
Rentals and Leases	30,000	30,000
Investment Income	59,821,184	59,754,960
Total Revenue	<u>59,821,184</u>	<u>59,754,960</u>
Expenses		
Instruction	45,002,031	45,165,161
District Administration	3,648,040	3,225,322
Operations and Maintenance	8,177,153	8,084,758
Transportation and Housing	2,900,460	2,916,063
Total Expense	<u>59,727,684</u>	<u>59,391,304</u>
Net Revenue (Expense)	<u>93,500</u>	<u>363,656</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(93,500)	(363,656)
Total Net Transfers	<u>(93,500)</u>	<u>(363,656)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	56,264,667	56,451,638
ISC/LEA Recovery	(113,100)	(131,651)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	14,147	18,000
Student Transportation Fund	419,602	419,602
NGN Self-Provisioned Sites	43,200	43,200
Provincial Assessment Grant	8,187	8,187
Early Learning Fund	2,289	2,289
ECE Dual Credit Grant	75,000	-
Operating Grant, Ministry of Education (Additional Unique Needs)	-	400,000
Total Provincial Grants - Ministry of Education	<u>57,014,988</u>	<u>57,512,261</u>
Provincial Grants - Other	<u>437,666</u>	<u>359,482</u>
Tuition		
International and Out of Province Students	1,615,250	1,128,700
Distance Learning/Correspondence Course Fees	45,000	50,000
Total Tuition	<u>1,660,250</u>	<u>1,178,700</u>
Other Revenues		
Other School District/Education Authorities	412,812	349,148
Funding from First Nations	113,100	131,651
Miscellaneous		
Private School Bussing	67,348	67,348
Cultural Grants	12,370	10,370
Sales	650	-
Total Other Revenue	<u>606,280</u>	<u>558,517</u>
Rentals and Leases	<u>72,000</u>	<u>116,000</u>
Investment Income	<u>30,000</u>	<u>30,000</u>
Total Operating Revenue	<u>59,821,184</u>	<u>59,754,960</u>

School District No. 08 (Kootenay Lake)Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Salaries	21,813,499	22,749,514
Teachers	4,359,166	4,418,798
Principals and Vice Principals	3,532,482	2,939,077
Educational Assistants	7,041,640	7,167,926
Support Staff	2,370,636	2,049,267
Other Professionals	2,109,299	2,108,330
Substitutes	41,226,722	41,432,912
Total Salaries	10,007,302	10,374,043
Employee Benefits	51,234,024	51,806,955
Total Salaries and Benefits		
Services and Supplies	2,018,452	1,456,595
Services	240,309	213,309
Student Transportation	834,800	887,710
Professional Development and Travel	39,441	41,400
Rentals and Leases	94,082	89,840
Dues and Fees	177,539	180,250
Insurance	3,551,298	3,199,645
Supplies	1,537,739	1,515,600
Utilities	8,493,660	7,584,349
Total Services and Supplies	59,727,684	59,391,304
Total Operating Expense		

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction						1,479,893	19,761,414
1.02 Regular Instruction	18,281,521						318,982
1.07 Library Services	238,965			80,017			373,991
1.08 Counselling	373,991						5,786,267
1.10 Special Education	1,984,129		3,334,680	48,009	166,816	252,633	22,646
1.30 English Language Learning	22,646					2,101	1,104,486
1.31 Indigenous Education	794,125	143,810	164,450			29,652	4,943,077
1.41 School Administration		3,735,989		1,177,436			355,842
1.62 International and Out of Province Students	105,245	143,810	33,352	73,435			-
1.64 Other							-
Total Function 1	21,800,622	4,023,609	3,532,482	1,378,897	166,816	1,764,279	32,666,705
4 District Administration							934,038
4.11 Educational Administration	12,877	335,557			585,604		171,801
4.40 School District Governance				309,792	870,798		1,180,590
4.41 Business Administration							2,286,429
Total Function 4	12,877	335,557	-	309,792	1,628,203	-	2,286,429
5 Operations and Maintenance							505,589
5.41 Operations and Maintenance Administration				27,873	477,716		3,788,185
5.50 Maintenance Operations				3,573,365		214,820	180,419
5.52 Maintenance of Grounds				180,419			-
5.56 Utilities							-
Total Function 5	-	-	-	3,781,657	477,716	214,820	4,474,193
7 Transportation and Housing							146,749
7.41 Transportation and Housing Administration				48,848	97,901		1,652,646
7.70 Student Transportation				1,522,446		130,200	1,799,395
Total Function 7	-	-	-	1,571,294	97,901	130,200	1,799,395
9 Debt Services							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	21,813,499	4,359,166	3,532,482	7,041,640	2,370,636	2,109,299	41,226,722

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	19,761,414	4,669,545	24,430,959	2,508,643	26,939,602	28,391,734
1.07 Library Services	318,982	75,959	394,941	47,100	442,041	472,233
1.08 Counselling	373,991	82,971	456,962		456,962	450,510
1.10 Special Education	5,786,267	1,621,137	7,407,404	264,865	7,672,269	6,858,140
1.30 English Language Learning	22,646	4,691	27,337		27,337	50,777
1.31 Indigenous Education	1,104,486	268,867	1,373,353	225,907	1,599,260	1,399,468
1.41 School Administration	4,943,077	1,106,063	6,049,140	140,898	6,190,038	6,326,656
1.62 International and Out of Province Students	355,842	84,302	440,144	1,137,890	1,578,034	1,193,737
1.64 Other	-	-	-	96,488	96,488	21,906
Total Function 1	32,666,705	7,913,535	40,580,240	4,421,791	45,002,031	45,165,161
4 District Administration						
4.11 Educational Administration	934,038	187,194	1,121,232	250,045	1,371,277	1,040,747
4.40 School District Governance	171,801	9,793	181,594	103,044	284,638	285,713
4.41 Business Administration	1,180,590	263,232	1,443,822	548,303	1,992,125	1,898,862
Total Function 4	2,286,429	460,219	2,746,648	901,392	3,648,040	3,225,322
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	505,589	103,905	609,494	258,621	868,115	942,874
5.50 Maintenance Operations	3,788,185	970,117	4,758,302	579,940	5,338,242	5,196,027
5.52 Maintenance of Grounds	180,419	54,126	234,545	99,200	333,745	332,845
5.56 Utilities	-	-	-	1,637,051	1,637,051	1,613,012
Total Function 5	4,474,193	1,128,148	5,602,341	2,574,812	8,177,153	8,084,758
7 Transportation and Housing						
7.41 Transportation and Housing Administration	146,749	34,234	180,983	31,082	212,065	307,037
7.70 Student Transportation	1,652,646	471,166	2,123,812	564,583	2,688,395	2,609,026
Total Function 7	1,799,395	505,400	2,304,795	595,665	2,900,460	2,916,063
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	41,226,722	10,007,302	51,234,024	8,493,660	59,727,684	59,391,304

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	8,076,682	6,557,068
Other		-
Other Revenue	1,372,000	2,105,000
Investment Income	16,000	12,000
Total Revenue	<u>9,464,682</u>	<u>8,674,068</u>
Expenses		
Instruction	8,841,717	8,187,394
District Administration	49,475	37,767
Operations and Maintenance	389,275	247,321
Transportation and Housing	60,588	-
Total Expense	<u>9,341,055</u>	<u>8,472,482</u>
Net Revenue (Expense)	<u>123,627</u>	<u>201,586</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(123,627)	(201,586)
Total Net Transfers	<u>(123,627)</u>	<u>(201,586)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	689,700	1,401,460	49,494	114,194	50,627	25,696	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	273,690	196,548			160,000	49,000	82,879	650,695	207,086
Other			27,000	1,245,000					
Investment Income			11,000	5,000					
	273,690	196,548	38,000	1,250,000	160,000	49,000	82,879	650,695	207,086
Less: Allocated to Revenue	273,690	196,548	38,000	1,250,000	209,494	163,194	133,506	676,391	207,086
Deferred Revenue, end of year	-	-	689,700	1,401,460	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	273,690	196,548			209,494	163,194	133,506	676,391	207,086
Other Revenue			27,000	1,245,000					
Investment Income			11,000	5,000					
	273,690	196,548	38,000	1,250,000	209,494	163,194	133,506	676,391	207,086
Expenses									
Salaries									
Teachers							14,270		
Educational Assistants		143,781				19,808	20,736	297,037	151,959
Support Staff							2,500		
Substitutes									
	-	143,781	-	-	-	19,808	37,506	297,037	151,959
Employee Benefits		52,767				6,636	11,292	99,507	41,439
Services and Supplies	180,063		38,000	1,250,000	209,494	136,750	84,708	279,847	13,688
	180,063	196,548	38,000	1,250,000	209,494	163,194	133,506	676,391	207,086
Net Revenue (Expense) before Interfund Transfers	93,627	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(93,627)								
	(93,627)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class Fund	Seamless Day Kindergarten	Donations
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	1,239	15,345	59,680	-	-	-	37,241
Add: Restricted Grants									
Provincial Grants - Ministry of Education	5,567,338	202,289	29,349	129,932	25,000	136,601		50,000	
Other									100,000
Investment Income									
	5,567,338	202,289	29,349	129,932	25,000	136,601	-	50,000	100,000
Less: Allocated to Revenue	5,567,338	202,289	30,588	145,277	84,680	136,601	-	50,000	100,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	37,241
Revenues									
Provincial Grants - Ministry of Education	5,567,338	202,289	30,588	145,277	84,680	136,601		50,000	
Other Revenue									100,000
Investment Income									
	5,567,338	202,289	30,588	145,277	84,680	136,601	-	50,000	100,000
Expenses									
Salaries									
Teachers	4,497,043			84,162					
Educational Assistants								38,056	
Support Staff									
Substitutes		171,431			16,474				
	4,497,043	171,431	-	84,162	16,474	-	-	38,056	-
Employee Benefits	1,070,295	30,858		19,357	2,888			11,944	
Services and Supplies			30,588	41,758	65,318	106,601			100,000
	5,567,338	202,289	30,588	145,277	84,680	106,601	-	50,000	100,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	30,000	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						(30,000)			
	-	-	-	-	-	(30,000)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	2,444,676
Add: Restricted Grants	
Provincial Grants - Ministry of Education	7,760,407
Other	1,372,000
Investment Income	16,000
	<u>9,148,407</u>
Less: Allocated to Revenue	<u>9,464,682</u>
Deferred Revenue, end of year	<u>2,128,401</u>
Revenues	
Provincial Grants - Ministry of Education	8,076,682
Other Revenue	1,372,000
Investment Income	16,000
	<u>9,464,682</u>
Expenses	
Salaries	
Teachers	4,595,475
Educational Assistants	519,418
Support Staff	151,959
Substitutes	190,405
	<u>5,457,257</u>
Employee Benefits	1,346,983
Services and Supplies	2,536,815
	<u>9,341,055</u>
Net Revenue (Expense) before Interfund Transfers	<u>123,627</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(123,627)</u>
	<u>(123,627)</u>
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 08 (Kootenay Lake)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget			2022
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Annual Budget
	\$	\$	\$	\$
Revenues				
Investment Income		20,000	20,000	20,000
Gain (Loss) on Disposal of Tangible Capital Assets	134,194		134,194	-
Amortization of Deferred Capital Revenue	2,792,386		2,792,386	2,771,209
Total Revenue	2,926,580	20,000	2,946,580	2,791,209
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,774,633		3,774,633	3,453,742
Total Expense	3,774,633	-	3,774,633	3,453,742
Net Revenue (Expense)	(848,053)	20,000	(828,053)	(662,533)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	217,127		217,127	565,242
Total Net Transfers	217,127	-	217,127	565,242
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(145,878)	145,878	-	
Tangible Capital Assets Purchased from Local Capital	145,878	(145,878)	-	
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(630,926)	20,000	(610,926)	(97,291)