

Amended Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2023

School District No. 08 (Kootenay Lake)

June 30, 2023

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$74,695,012 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 14th DAY OF FEBRUARY, 2023;

READ A SECOND TIME THE 14th DAY OF FEBRUARY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF FEBRUARY, 2023;




Chairperson of the Board

(Corporate Seal)



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw 2022/2023, adopted by the Board the 14th DAY OF FEBRUARY, 2023.



Secretary Treasurer

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,732,563	4,670,000
Adult	2,125	2,000
Total Ministry Operating Grant Funded FTE's	<u>4,734,688</u>	<u>4,672,000</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	66,614,880	63,397,933
Other	409,576	403,076
Federal Grants		25,000
Tuition	1,770,150	1,770,150
Other Revenue	1,857,010	1,876,230
Rentals and Leases	72,000	72,000
Investment Income	116,000	46,000
Amortization of Deferred Capital Revenue	2,859,112	2,705,386
Total Revenue	<u>73,698,728</u>	<u>70,295,775</u>
Expenses		
Instruction	55,390,050	52,816,058
District Administration	3,829,873	3,614,355
Operations and Maintenance	12,212,265	11,801,179
Transportation and Housing	3,060,184	3,035,017
Total Expense	<u>74,492,372</u>	<u>71,266,609</u>
Budgeted Surplus (Deficit), for the year	<u>(793,644)</u>	<u>(970,834)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(793,644)	(970,834)
Budgeted Surplus (Deficit), for the year	<u>(793,644)</u>	<u>(970,834)</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	60,067,442	58,898,657
Operating - Tangible Capital Assets Purchased	23,500	23,500
Special Purpose Funds - Total Expense	10,569,534	8,574,605
Special Purpose Funds - Tangible Capital Assets Purchased	179,140	93,627
Capital Fund - Total Expense	3,855,396	3,793,347
Total Budget Bylaw Amount	74,695,012	71,383,736

Approved by the Board



Signature of the Chairperson of the Board of Education

Feb 21, 2023
Date Signed



Signature of the Superintendent

Feb 21, 2023
Date Signed



Signature of the Secretary Treasurer

Feb. 21, 2023
Date Signed

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(793,644)</u>	<u>(970,834)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(202,640)</u>	<u>(117,127)</u>
Total Acquisition of Tangible Capital Assets	<u>(202,640)</u>	<u>(117,127)</u>
Amortization of Tangible Capital Assets	<u>3,855,396</u>	<u>3,793,347</u>
Total Effect of change in Tangible Capital Assets	<u>3,652,756</u>	<u>3,676,220</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>2,859,112</u></u>	<u><u>2,705,386</u></u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,478,816		23,501,083	24,979,899
Changes for the year				
Net Revenue (Expense) for the year	23,500	179,140	(996,284)	(793,644)
Interfund Transfers				
Tangible Capital Assets Purchased	(23,500)	(179,140)	202,640	-
Net Changes for the year	-	-	(793,644)	(793,644)
Budgeted Accumulated Surplus (Deficit), end of year	1,478,816	-	22,707,439	24,186,255

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	57,268,706	56,132,201
Other	320,076	313,576
Tuition	1,770,150	1,770,150
Other Revenue	560,010	604,230
Rentals and Leases	72,000	72,000
Investment Income	100,000	30,000
Total Revenue	60,090,942	58,922,157
Expenses		
Instruction	45,281,916	44,665,145
District Administration	3,780,398	3,564,880
Operations and Maintenance	7,968,699	7,664,203
Transportation and Housing	3,036,429	3,004,429
Total Expense	60,067,442	58,898,657
Net Revenue (Expense)	23,500	23,500
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(23,500)	(23,500)
Total Net Transfers	(23,500)	(23,500)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	56,549,165	55,381,880
ISC/LEA Recovery	(68,880)	(113,100)
Other Ministry of Education and Child Care Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	14,147	14,147
Student Transportation Fund	419,602	419,602
Support Staff Benefits Grant	43,200	43,200
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	2,289	2,289
Other MOE Dial Credit Grant		75,000
Total Provincial Grants - Ministry of Education and Child Care	<u>57,268,706</u>	<u>56,132,201</u>
Provincial Grants - Other	<u>320,076</u>	<u>313,576</u>
Tuition		
International and Out of Province Students	1,725,150	1,725,150
Distance Learning/ Correspondence Cours fees	45,000	45,000
Total Tuition	<u>1,770,150</u>	<u>1,770,150</u>
Other Revenues		
Funding from First Nations	68,880	113,100
Miscellaneous		
CSF Tuition	412,812	412,812
Private School Bussing	67,348	67,348
Cultural Grants	10,370	10,370
Sales	600	600
Total Other Revenue	<u>560,010</u>	<u>604,230</u>
Rentals and Leases	<u>72,000</u>	<u>72,000</u>
Investment Income	<u>100,000</u>	<u>30,000</u>
Total Operating Revenue	<u><u>60,090,942</u></u>	<u><u>58,922,157</u></u>

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Salaries		
Teachers	22,036,474	21,614,438
Principals and Vice Principals	3,842,187	4,175,277
Educational Assistants	3,017,468	2,961,319
Support Staff	6,748,643	6,618,551
Other Professionals	2,326,766	2,241,341
Substitutes	3,097,456	3,089,158
Total Salaries	41,068,994	40,700,084
Employee Benefits	10,236,669	10,129,958
Total Salaries and Benefits	51,305,663	50,830,042
Services and Supplies		
Services	1,980,510	2,047,434
Student Transportation	270,309	240,309
Professional Development and Travel	884,511	775,511
Rentals and Leases	34,441	34,441
Dues and Fees	89,682	89,682
Insurance	152,539	152,539
Supplies	3,541,162	3,149,073
Utilities	1,808,625	1,579,626
Total Services and Supplies	8,761,779	8,068,615
Total Operating Expense	60,067,442	58,898,657

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	18,494,596	-	-	-	-	2,468,050	20,962,646
1.03 Career Programs	-	-	-	-	-	-	-
1.07 Library Services	237,636	-	-	93,240	-	-	330,876
1.08 Counselling	210,234	-	-	-	-	-	210,234
1.10 Special Education	2,235,205	-	2,818,931	67,173	166,816	252,633	5,540,758
1.30 English Language Learning	34,594	-	-	-	-	-	34,594
1.31 Indigenous Education	712,840	143,810	198,537	-	-	2,101	1,057,288
1.41 School Administration	-	3,405,963	-	1,182,414	-	29,652	4,618,029
1.60 Summer School	111,369	143,810	-	73,435	-	-	328,614
1.61 Continuing Education	-	-	-	-	-	-	-
Total Function 1	22,036,474	3,693,583	3,017,468	1,416,262	166,816	2,752,436	33,083,039
4 District Administration							
4.11 Educational Administration	-	148,604	-	-	649,812	-	798,416
4.40 School District Governance	-	-	-	-	171,801	-	171,801
4.41 Business Administration	-	-	-	327,509	926,431	-	1,253,940
Total Function 4	-	148,604	-	327,509	1,748,044	-	2,224,157
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	27,873	314,005	-	341,878
5.50 Maintenance Operations	-	-	-	3,212,738	-	214,820	3,427,558
5.52 Maintenance of Grounds	-	-	-	180,419	-	-	180,419
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	3,421,030	314,005	214,820	3,949,855
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	48,848	97,901	-	146,749
7.70 Student Transportation	-	-	-	1,534,994	-	130,200	1,665,194
7.73 Housing	-	-	-	-	-	-	-
Total Function 7	-	-	-	1,583,842	97,901	130,200	1,811,943
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	22,036,474	3,842,187	3,017,468	6,748,643	2,326,766	3,097,456	41,068,994

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	20,962,646	5,126,451	26,089,097	2,261,637	28,350,734	27,307,102
1.03 Career Programs	-	-	-	-	-	-
1.07 Library Services	330,876	81,266	412,142	30,100	442,242	425,728
1.08 Counselling	210,234	50,036	260,270	-	260,270	491,060
1.10 Special Education	5,540,758	1,570,624	7,111,382	243,665	7,355,047	7,369,832
1.30 English Language Learning	34,594	8,233	42,827	-	42,827	42,675
1.31 Indigenous Education	1,057,288	264,697	1,321,985	143,771	1,465,756	1,363,115
1.41 School Administration	4,618,029	1,052,689	5,670,718	227,259	5,897,977	6,204,123
1.60 Summer School	328,614	72,599	401,213	1,065,850	1,467,063	1,461,510
1.61 Continuing Education	-	-	-	-	-	-
Total Function 1	33,083,039	8,226,595	41,309,634	3,972,282	45,281,916	44,665,145
4 District Administration						
4.11 Educational Administration	798,416	165,098	963,514	224,821	1,188,335	1,183,859
4.40 School District Governance	171,801	9,964	181,765	245,144	426,909	371,809
4.41 Business Administration	1,253,940	281,361	1,535,301	629,853	2,165,154	2,009,212
Total Function 4	2,224,157	456,423	2,680,580	1,099,818	3,780,398	3,564,880
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	341,878	71,791	413,669	278,477	692,146	666,224
5.50 Maintenance Operations	3,427,558	901,609	4,329,167	612,700	4,941,867	4,892,293
5.52 Maintenance of Grounds	180,419	47,630	228,049	99,200	327,249	327,249
5.56 Utilities	-	-	-	2,007,437	2,007,437	1,778,437
Total Function 5	3,949,855	1,021,030	4,970,885	2,997,814	7,968,699	7,664,203
7 Transportation and Housing						
7.41 Transportation and Housing Administration	146,749	34,430	181,179	20,282	201,461	201,461
7.70 Student Transportation	1,665,194	498,191	2,163,385	671,583	2,834,968	2,802,968
7.73 Housing	-	-	-	-	-	-
Total Function 7	1,811,943	532,621	2,344,564	691,865	3,036,429	3,004,429
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	41,068,994	10,236,669	51,305,663	8,761,779	60,067,442	58,898,657

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	9,346,174	7,265,732
Other	89,500	89,500
Federal Grants		25,000
Other Revenue	1,297,000	1,272,000
Investment Income	16,000	16,000
Total Revenue	10,748,674	8,668,232
Expenses		
Instruction	10,108,134	8,150,913
District Administration	49,475	49,475
Operations and Maintenance	388,170	343,629
Transportation and Housing	23,755	30,588
Total Expense	10,569,534	8,574,605
Net Revenue (Expense)	179,140	93,627
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(179,140)	(93,627)
Total Net Transfers	(179,140)	(93,627)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	671,735	1,474,336	10,000		29,909		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	279,640	188,506			160,000	39,200	82,879	650,695	207,086
Other			27,000	1,245,000					
Investment Income			11,000	5,000					
	279,640	188,506	38,000	1,250,000	160,000	39,200	82,879	650,695	207,086
Less: Allocated to Revenue	279,640	188,506	38,000	1,250,000	170,000	39,200	112,788	650,695	207,086
Deferred Revenue, end of year	-	-	671,735	1,474,336	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	279,640	188,506			170,000	39,200	112,788	650,695	207,086
Provincial Grants - Other									
Other Revenue			27,000	1,245,000					
Investment Income			11,000	5,000					
	279,640	188,506	38,000	1,250,000	170,000	39,200	112,788	650,695	207,086
Expenses									
Salaries									
Teachers							14,512	34,548	
Principals and Vice Principals									
Educational Assistants		141,410					20,736	316,932	
Support Staff									
Other Professionals									151,959
Substitutes						14,500	2,500		
	-	141,410	-	-	-	14,500	37,748	351,480	151,959
Employee Benefits		47,096				4,700	10,759	113,754	41,434
Services and Supplies	100,500	-	38,000	1,250,000	170,000	20,000	64,281	185,461	13,693
	100,500	188,506	38,000	1,250,000	170,000	39,200	112,788	650,695	207,086
Net Revenue (Expense) before Interfund Transfers	179,140	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(179,140)								
	(179,140)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year		112,979	2,189	7,126	33,510	58,490	71,564	27,545	222,374
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	7,855,418		21,566	55,000	26,475			55,400	80,000
Other									
Investment Income									
	7,855,418	-	21,566	55,000	26,475	-	-	55,400	80,000
Less: Allocated to Revenue	6,449,339	-	23,755	62,126	59,985	58,490	71,564	82,945	161,501
Deferred Revenue, end of year	1,406,079	112,979	-	-	-	-	-	-	140,873
Revenues									
Provincial Grants - Ministry of Education and Child Care	6,449,339		23,755	62,126	59,985	58,490	71,564	82,945	161,501
Provincial Grants - Other									
Other Revenue									
Investment Income									
	6,449,339	-	23,755	62,126	59,985	58,490	71,564	82,945	161,501
Expenses									
Salaries									
Teachers	5,209,521			50,182					10,979
Principals and Vice Principals									43,143
Educational Assistants								59,444	
Support Staff									
Other Professionals									5,106
Substitutes					13,700				
	5,209,521	-	-	50,182	13,700	-	-	59,444	59,228
Employee Benefits	1,239,818			11,944	2,796			20,730	12,273
Services and Supplies			23,755		43,489	58,490	71,564	2,771	90,000
	6,449,339	-	23,755	62,126	59,985	58,490	71,564	82,945	161,501
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

	Student & Family Affordability	ECL Early Care & Learning	Donations	ASSAI	Health Promoting Schools	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-		32,540			2,754,297
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	553,554	175,000				10,430,419
Other			25,000	62,500	27,000	1,386,500
Investment Income						16,000
	553,554	175,000	25,000	62,500	27,000	11,832,919
Less: Allocated to Revenue	553,554	175,000	25,000	62,500	27,000	10,748,674
Deferred Revenue, end of year	-	-	32,540	-	-	3,838,542
Revenues						
Provincial Grants - Ministry of Education and Child Care	553,554	175,000				9,346,174
Provincial Grants - Other				62,500	27,000	89,500
Other Revenue			25,000			1,297,000
Investment Income						16,000
	553,554	175,000	25,000	62,500	27,000	10,748,674
Expenses						
Salaries						
Teachers					21,807	5,341,549
Principals and Vice Principals		146,238				189,381
Educational Assistants						538,522
Support Staff	30,427					30,427
Other Professionals						157,065
Substitutes						30,700
	30,427	146,238	-	-	21,807	6,287,644
Employee Benefits	10,132	28,762			5,193	1,549,391
Services and Supplies	512,995		25,000	62,500		2,732,499
	553,554	175,000	25,000	62,500	27,000	10,569,534
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	179,140
Interfund Transfers						
Tangible Capital Assets Purchased						(179,140)
	-	-	-	-	-	(179,140)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget			2023 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	2,859,112		2,859,112	2,705,386
Total Revenue	<u>2,859,112</u>	-	<u>2,859,112</u>	<u>2,705,386</u>
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,855,396		3,855,396	3,793,347
Total Expense	<u>3,855,396</u>	-	<u>3,855,396</u>	<u>3,793,347</u>
Net Revenue (Expense)	<u>(996,284)</u>	-	<u>(996,284)</u>	<u>(1,087,961)</u>
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	202,640		202,640	117,127
Total Net Transfers	<u>202,640</u>	-	<u>202,640</u>	<u>117,127</u>
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	<u>(793,644)</u>	-	<u>(793,644)</u>	<u>(970,834)</u>