

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2024

School District No. 08 (Kootenay Lake)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

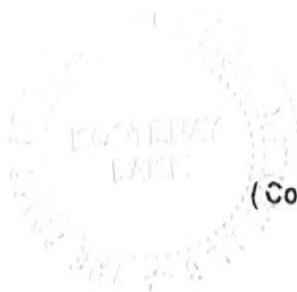
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$81,600,403 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 9th DAY OF MAY, 2023;

READ A SECOND TIME THE 9th DAY OF MAY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 9th DAY OF MAY, 2023;



(Corporate Seal)

[Redacted Signature]

Chairperson of the Board

[Redacted Signature]

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2023/2024, adopted by the Board the 9th DAY OF May, 2023.

[Redacted Signature]

Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,726,000	4,732,563
Adult	2,000	2,125
Total Ministry Operating Grant Funded FTE's	4,728,000	4,734,688
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	76,613,741	69,473,992
Other	385,676	409,576
Tuition	1,654,150	1,770,150
Other Revenue	1,810,616	1,857,010
Rentals and Leases	64,000	72,000
Investment Income	116,000	116,000
Total Revenue	80,644,183	73,698,728
Expenses		
Instruction	60,638,228	55,390,050
District Administration	4,316,337	3,829,873
Operations and Maintenance	12,981,697	12,212,265
Transportation and Housing	3,370,141	3,060,184
Total Expense	81,306,403	74,492,372
Budgeted Surplus (Deficit), for the year	(662,220)	(793,644)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(662,220)	(793,644)
Budgeted Surplus (Deficit), for the year	(662,220)	(793,644)

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	64,800,435	60,067,442
Operating - Tangible Capital Assets Purchased	194,000	23,500
Special Purpose Funds - Total Expense	12,561,668	10,569,534
Special Purpose Funds - Tangible Capital Assets Purchased	100,000	179,140
Capital Fund - Total Expense	3,944,300	3,855,396
Total Budget Bylaw Amount	81,600,403	74,695,012

Approved by the Board

[Redacted Signature]

May 9/23

Signature of the Chairperson of the Board of Education

Date Signed

[Redacted Signature]

May 9/23

Signature of the Superintendent

Date Signed

[Redacted Signature]

May 9/23

Signature of the Secretary Treasurer

Date Signed

School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(662,220)</u>	<u>(793,644)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(294,000)</u>	<u>(202,640)</u>
Total Acquisition of Tangible Capital Assets	<u>(294,000)</u>	<u>(202,640)</u>
Amortization of Tangible Capital Assets	<u>3,944,300</u>	<u>3,855,396</u>
Total Effect of change in Tangible Capital Assets	<u>3,650,300</u>	<u>3,652,756</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>2,988,080</u>	<u>2,859,112</u>

School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	62,366,493	57,268,706
Other	296,176	320,076
Tuition	1,654,150	1,770,150
Other Revenue	513,616	560,010
Rentals and Leases	64,000	72,000
Investment Income	100,000	100,000
Total Revenue	<u>64,994,435</u>	<u>60,090,942</u>
Expenses		
Instruction	48,504,413	45,281,916
District Administration	4,266,862	3,780,398
Operations and Maintenance	8,680,585	7,968,699
Transportation and Housing	3,348,575	3,036,429
Total Expense	<u>64,800,435</u>	<u>60,067,442</u>
Net Revenue (Expense)	<u>194,000</u>	<u>23,500</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(194,000)	(23,500)
Total Net Transfers	<u>(194,000)</u>	<u>(23,500)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	61,649,241	56,549,165
ISC/LEA Recovery	(68,880)	(68,880)
Other Ministry of Education and Child Care Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	14,147	14,147
Student Transportation Fund	419,602	419,602
Support Staff Benefits Grant	43,200	43,200
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation		2,289
Total Provincial Grants - Ministry of Education and Child Care	62,366,493	57,268,706
Provincial Grants - Other	296,176	320,076
Tuition		
International and Out of Province Students	1,614,150	1,725,150
District Entered	40,000	45,000
Total Tuition	1,654,150	1,770,150
Other Revenues		
Funding from First Nations	68,880	68,880
Miscellaneous		
CSF Tuition	367,018	412,812
Private School Bussing	67,348	67,348
Cultural Grants	10,370	10,370
Sales		600
Total Other Revenue	513,616	560,010
Rentals and Leases	64,000	72,000
Investment Income	100,000	100,000
Total Operating Revenue	64,994,435	60,090,942

School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	23,869,156	22,036,474
Principals and Vice Principals	4,356,162	3,842,187
Educational Assistants	3,271,177	3,017,468
Support Staff	7,417,949	6,748,643
Other Professionals	2,584,129	2,326,766
Substitutes	3,347,730	3,097,456
Total Salaries	44,846,303	41,068,994
Employee Benefits	11,135,793	10,236,669
Total Salaries and Benefits	55,982,096	51,305,663
Services and Supplies		
Services	2,184,518	1,980,510
Student Transportation	340,309	270,309
Professional Development and Travel	717,176	884,511
Rentals and Leases	34,441	34,441
Dues and Fees	89,682	89,682
Insurance	177,539	152,539
Supplies	3,403,049	3,541,162
Utilities	1,871,625	1,808,625
Total Services and Supplies	8,818,339	8,761,779
Total Operating Expense	64,800,435	60,067,442

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	19,089,205					2,718,324	21,807,529
1.07 Library Services	335,309			102,531			437,840
1.08 Counselling	527,543						527,543
1.10 Special Education	2,917,928		3,140,816	73,418	188,275	252,633	6,573,070
1.30 English Language Learning	34,126						34,126
1.31 Indigenous Education	762,108	159,275	130,361			2,101	1,053,845
1.41 School Administration		3,924,660		1,299,756		29,652	5,254,068
1.62 International and Out of Province Students	119,269	79,640		80,555			279,464
Total Function 1	23,785,488	4,163,575	3,271,177	1,556,260	188,275	3,002,710	35,967,485
4 District Administration							
4.11 Educational Administration	83,668	192,587			627,765		904,020
4.40 School District Governance					187,058		187,058
4.41 Business Administration				366,943	1,024,978		1,391,921
Total Function 4	83,668	192,587	-	366,943	1,839,801	-	2,482,999
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				30,640	447,619		478,259
5.50 Maintenance Operations				3,527,238		214,820	3,742,058
5.52 Maintenance of Grounds				196,831			196,831
5.56 Utilities							-
Total Function 5	-	-	-	3,754,709	447,619	214,820	4,417,148
7 Transportation and Housing							
7.41 Transportation and Housing Administration				53,721	108,434		162,155
7.70 Student Transportation				1,686,316		130,200	1,816,516
Total Function 7	-	-	-	1,740,037	108,434	130,200	1,978,671
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	23,869,156	4,356,162	3,271,177	7,417,949	2,584,129	3,347,730	44,846,303

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	21,807,529	5,301,270	27,108,799	1,987,339	29,096,138	28,350,734
1.07 Library Services	437,840	106,974	544,814	30,100	574,914	442,242
1.08 Counselling	527,543	125,555	653,098		653,098	260,270
1.10 Special Education	6,573,070	1,846,453	8,419,523	228,665	8,648,188	7,355,047
1.30 English Language Learning	34,126	8,122	42,248		42,248	42,827
1.31 Indigenous Education	1,053,845	256,814	1,310,659	144,135	1,454,794	1,465,756
1.41 School Administration	5,254,068	1,192,901	6,446,969	196,129	6,643,098	5,897,977
1.62 International and Out of Province Students	279,464	63,882	343,346	1,048,589	1,391,935	1,467,063
Total Function 1	35,967,485	8,901,971	44,869,456	3,634,957	48,504,413	45,281,916
4 District Administration						
4.11 Educational Administration	904,020	189,829	1,093,849	304,466	1,398,315	1,188,335
4.40 School District Governance	187,058	10,849	197,907	152,144	350,051	426,909
4.41 Business Administration	1,391,921	312,703	1,704,624	813,872	2,518,496	2,165,154
Total Function 4	2,482,999	513,381	2,996,380	1,270,482	4,266,862	3,780,398
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	478,259	99,611	577,870	306,878	884,748	692,146
5.50 Maintenance Operations	3,742,058	985,828	4,727,886	642,520	5,370,406	4,941,867
5.52 Maintenance of Grounds	196,831	51,963	248,794	129,200	377,994	327,249
5.56 Utilities	-	-	-	2,047,437	2,047,437	2,007,437
Total Function 5	4,417,148	1,137,402	5,554,550	3,126,035	8,680,585	7,968,699
7 Transportation and Housing						
7.41 Transportation and Housing Administration	162,155	38,020	200,175	30,282	230,457	201,461
7.70 Student Transportation	1,816,516	545,019	2,361,535	756,583	3,118,118	2,834,968
Total Function 7	1,978,671	583,039	2,561,710	786,865	3,348,575	3,036,429
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	44,846,303	11,135,793	55,982,096	8,818,339	64,800,435	60,067,442

School District No. 08 (Kootenay Lake)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	11,259,168	9,346,174
Other	89,500	89,500
Other Revenue	1,297,000	1,297,000
Investment Income	16,000	16,000
Total Revenue	12,661,668	10,748,674
Expenses		
Instruction	12,133,815	10,108,134
District Administration	49,475	49,475
Operations and Maintenance	356,812	388,170
Transportation and Housing	21,566	23,755
Total Expense	12,561,668	10,569,534
Net Revenue (Expense)	100,000	179,140
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(100,000)	(179,140)
Total Net Transfers	(100,000)	(179,140)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			671,735	1,474,336					
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	279,640	233,351			160,000	39,200	82,879	723,464	226,647
Provincial Grants - Other									
Other			27,000	1,245,000					
Investment Income			11,000	5,000					
	279,640	233,351	38,000	1,250,000	160,000	39,200	82,879	723,464	226,647
Less: Allocated to Revenue	279,640	233,351	38,000	1,250,000	160,000	39,200	82,879	723,464	226,647
Deferred Revenue, end of year	-	-	671,735	1,474,336	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	279,640	233,351			160,000	39,200	82,879	723,464	226,647
Provincial Grants - Other									
Other Revenue			27,000	1,245,000					
Investment Income			11,000	5,000					
	279,640	233,351	38,000	1,250,000	160,000	39,200	82,879	723,464	226,647
Expenses									
Salaries									
Teachers							16,070	37,230	
Principals and Vice Principals									
Educational Assistants		175,056					22,803	368,804	
Support Staff									167,207
Other Professionals									
Substitutes						14,500	2,500		
	-	175,056	-	-	-	14,500	41,373	406,034	167,207
Employee Benefits		58,295				4,700	11,817	131,970	45,747
Services and Supplies	179,640		38,000	1,250,000	160,000	20,000	29,689	185,460	13,693
	179,640	233,351	38,000	1,250,000	160,000	39,200	82,879	723,464	226,647
Net Revenue (Expense) before Interfund Transfers	100,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(100,000)								
	(100,000)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Feeding Futures Fund	ASSAI	Health Promoting Schools	Donations
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year					140,340				
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	8,597,418	21,566	55,000	55,400		644,263			
Provincial Grants - Other							62,500	27,000	25,000
Other									
Investment Income									
	8,597,418	21,566	55,000	55,400	-	644,263	62,500	27,000	25,000
Less: Allocated to Revenue	8,597,418	21,566	55,000	55,400	140,340	644,263	62,500	27,000	25,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	8,597,418	21,566	55,000	55,400	140,340	644,263			
Provincial Grants - Other							62,500	27,000	
Other Revenue									25,000
Investment Income									
	8,597,418	21,566	55,000	55,400	140,340	644,263	62,500	27,000	25,000
Expenses									
Salaries									
Teachers	6,944,642		43,990			12,245		21,810	
Principals and Vice Principals						31,855			
Educational Assistants				39,483					
Support Staff									
Other Professionals						5,656			
Substitutes									
	6,944,642	-	43,990	39,483	49,756	118,713	-	21,810	-
Employee Benefits	1,652,776		11,010	13,147	10,428	28,254		5,190	
Services and Supplies		21,566		2,770	80,156	497,296	62,500		25,000
	8,597,418	21,566	55,000	55,400	140,340	644,263	62,500	27,000	25,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	2,286,411
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	11,118,828
Provincial Grants - Other	114,500
Other	1,272,000
Investment Income	16,000
	<u>12,521,328</u>
Less: Allocated to Revenue	12,661,668
Deferred Revenue, end of year	<u>2,146,071</u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	11,259,168
Provincial Grants - Other	89,500
Other Revenue	1,297,000
Investment Income	16,000
	<u>12,661,668</u>
Expenses	
Salaries	
Teachers	7,194,700
Principals and Vice Principals	31,855
Educational Assistants	606,146
Support Staff	167,207
Other Professionals	5,656
Substitutes	17,000
	<u>8,022,564</u>
Employee Benefits	1,973,334
Services and Supplies	2,565,770
	<u>12,561,668</u>
Net Revenue (Expense) before Interfund Transfers	<u>100,000</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(100,000)
	<u>(100,000)</u>
Net Revenue (Expense)	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	2,988,080		2,988,080	2,859,112
Total Revenue	2,988,080	-	2,988,080	2,859,112
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,944,300		3,944,300	3,855,396
Total Expense	3,944,300	-	3,944,300	3,855,396
Net Revenue (Expense)	(956,220)	-	(956,220)	(996,284)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	294,000		294,000	202,640
Total Net Transfers	294,000	-	294,000	202,640
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(662,220)	-	(662,220)	(793,644)