

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2015

School District No. 08 (Kootenay Lake)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$57,560,560 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 4th DAY OF MARCH, 2014;

READ A SECOND TIME THE 22nd DAY OF APRIL, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF APRIL, 2014;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2014/2015, adopted by the Board the 22 DAY OF April, 2014.


Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,656,375	4,722,407
Adult	8,000	7,375
Total Ministry Operating Grant Funded FTE's	4,664,375	4,729,782
Revenues	\$	\$
Provincial Grants		
Ministry of Education	49,316,851	50,108,358
Other	125,613	126,667
Tuition	1,233,600	1,117,040
Other Revenue	3,023,727	2,829,112
Rentals and Leases	164,049	164,049
Investment Income	47,258	47,258
Amortization of Deferred Capital Revenue	2,555,572	2,519,684
Total Revenue	56,466,670	56,912,168
Expenses		
Instruction	42,844,843	43,873,461
District Administration	2,012,357	2,298,229
Operations and Maintenance	10,004,242	10,284,835
Transportation and Housing	2,349,017	2,335,650
Total Expense	57,210,459	58,792,175
Net Revenue (Expense)	(743,789)	(1,880,007)
Budgeted Allocation (Retirement) of Surplus (Deficit)	400,000	1,375,413
Budgeted Surplus (Deficit), for the year	(343,789)	(504,594)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(343,789)	(504,594)
Budgeted Surplus (Deficit), for the year	(343,789)	(504,594)

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	49,693,978	51,367,333
Operating - Tangible Capital Assets Purchased	200,000	191,446
Special Purpose Funds - Total Expense	4,266,019	4,176,063
Special Purpose Funds - Tangible Capital Assets Purchased	150,101	32,055
Capital Fund - Total Expense	3,250,462	3,248,779
Total Budget Bylaw Amount	57,560,560	59,015,676

Approved by the Board



Signature of the Chairperson of the Board of Education

June 24 / 14

Date Signed



Signature of the Superintendent

JUN 23 / 2014

Date Signed



Signature of the Secretary/Treasurer

JUNE 22 / 2014

Date Signed

School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(743,789)</u>	<u>(1,880,007)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(350,101)	(223,501)
From Deferred Capital Revenue	<u>(1,579,786)</u>	<u>(1,649,494)</u>
Total Acquisition of Tangible Capital Assets	<u>(1,929,887)</u>	<u>(1,872,995)</u>
Amortization of Tangible Capital Assets	<u>3,250,462</u>	<u>3,248,779</u>
Total Effect of change in Tangible Capital Assets	<u>1,320,575</u>	<u>1,375,784</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>576,786</u>	<u>(504,223)</u>

School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	47,470,731	48,288,076
Other	125,613	126,667
Tuition	1,233,600	1,117,040
Other Revenue	453,727	441,276
Rentals and Leases	164,049	164,049
Investment Income	46,258	46,258
Total Revenue	<u>49,493,978</u>	<u>50,183,366</u>
Expenses		
Instruction	38,664,524	39,786,898
District Administration	1,971,657	2,258,729
Operations and Maintenance	6,708,780	6,986,056
Transportation and Housing	2,349,017	2,335,650
Total Expense	<u>49,693,978</u>	<u>51,367,333</u>
Net Revenue (Expense)	<u>(200,000)</u>	<u>(1,183,967)</u>
Budgeted Prior Year Surplus Appropriation	<u>400,000</u>	<u>1,375,413</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(200,000)	(191,446)
Total Net Transfers	<u>(200,000)</u>	<u>(191,446)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	47,260,703	48,140,089
AANDC/LEA Recovery	(251,664)	(217,288)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Education Guarantee	76,000	76,000
Carbon Tax Reimbursement	76,000	76,000
FSA & Exam Marking	8,696	8,696
2010-2011 Audit Recovery (Yr 3/3)		(107,385)
Other		10,968
Total Provincial Grants - Ministry of Education	<u>47,470,731</u>	<u>48,288,076</u>
Provincial Grants - Other	<u>125,613</u>	<u>126,667</u>
Tuition		
Offshore Tuition Fees	1,233,600	1,117,040
Total Tuition	<u>1,233,600</u>	<u>1,117,040</u>
Other Revenues		
LEA/Direct Funding from First Nations	251,664	217,288
Miscellaneous		
Private School Bussing Fees	43,000	43,000
Out of Catchment Bussing Fees	29,200	29,200
Cultural Grant	10,500	-
Industry Training Authority	50,000	50,000
Columbia Basin Trust Grants		17,500
Other	69,363	84,288
Total Other Revenue	<u>453,727</u>	<u>441,276</u>
Rentals and Leases	<u>164,049</u>	<u>164,049</u>
Investment Income	<u>46,258</u>	<u>46,258</u>
Total Operating Revenue	<u>49,493,978</u>	<u>50,183,366</u>

School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	18,568,137	19,837,714
Principals and Vice Principals	3,121,028	3,324,310
Educational Assistants	2,841,336	2,812,250
Support Staff	5,891,252	5,821,029
Other Professionals	1,193,632	1,215,627
Substitutes	1,525,078	1,598,019
Total Salaries	33,140,463	34,608,949
Employee Benefits	8,950,865	8,885,965
Total Salaries and Benefits	42,091,328	43,494,914
Services and Supplies		
Services	805,699	742,511
Student Transportation	35,000	30,000
Professional Development and Travel	561,125	1,169,731
Rentals and Leases	166,002	186,002
Dues and Fees	57,672	209,192
Insurance	169,100	177,700
Supplies	4,375,052	3,937,283
Utilities	1,433,000	1,420,000
Total Services and Supplies	7,602,650	7,872,419
Total Operating Expense	49,693,978	51,367,333

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,362,567			231,085		836,649	16,430,301
1.03 Career Programs	15,000						15,000
1.07 Library Services	203,000			142,828			345,828
1.08 Counselling	600,000						600,000
1.10 Special Education	2,290,511		2,579,180		130,120	233,988	5,233,799
1.30 English Language Learning	20,000						20,000
1.31 Aboriginal Education			262,156		24,309		286,465
1.41 School Administration		3,029,010		980,201		93,150	4,102,361
1.62 Off Shore Students	77,059	92,018		50,031			219,108
1.64 Other							-
Total Function 1	18,568,137	3,121,028	2,841,336	1,404,145	154,429	1,163,787	27,252,862
4 District Administration							
4.11 Educational Administration					299,244		299,244
4.40 School District Governance					97,232		97,232
4.41 Business Administration				273,155	435,682		708,837
Total Function 4	-	-	-	273,155	832,158	-	1,105,313
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					194,162	1,035	195,197
5.50 Maintenance Operations				2,861,821		208,628	3,070,449
5.52 Maintenance of Grounds				143,832		12,420	156,252
5.56 Utilities							-
Total Function 5	-	-	-	3,005,653	194,162	222,083	3,421,898
7 Transportation and Housing							
7.41 Transportation and Housing Administration					12,883	139,208	152,091
7.70 Student Transportation				1,208,299			1,208,299
Total Function 7	-	-	-	1,208,299	12,883	139,208	1,360,390
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	18,568,137	3,121,028	2,841,336	5,891,252	1,193,632	1,525,078	33,140,463

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	16,430,301	4,437,639	20,867,940	2,204,250	23,072,190	25,535,615
1.03 Career Programs	15,000	4,051	19,051		19,051	58,541
1.07 Library Services	345,828	93,404	439,232	14,000	453,232	497,513
1.08 Counselling	600,000	162,053	762,053		762,053	799,975
1.10 Special Education	5,233,799	1,413,590	6,647,389	318,755	6,966,144	6,807,854
1.30 English Language Learning	20,000	5,401	25,401		25,401	48,241
1.31 Aboriginal Education	286,465	77,371	363,836	328,401	692,237	1,033,628
1.41 School Administration	4,102,361	1,108,001	5,210,362	131,138	5,341,500	3,744,566
1.62 Off Shore Students	219,108	59,179	278,287	1,054,429	1,332,716	1,172,746
1.64 Other	-	-	-	-	-	88,219
Total Function 1	27,252,862	7,360,689	34,613,551	4,050,973	38,664,524	39,786,898
4 District Administration						
4.11 Educational Administration	299,244	80,822	380,066	113,500	493,566	619,502
4.40 School District Governance	97,232	26,261	123,493	115,450	238,943	190,350
4.41 Business Administration	708,837	191,449	900,286	338,862	1,239,148	1,448,877
Total Function 4	1,105,313	298,532	1,403,845	567,812	1,971,657	2,258,729
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	195,197	52,721	247,918	264,400	512,318	581,218
5.50 Maintenance Operations	3,070,449	829,294	3,899,743	690,071	4,589,814	4,707,092
5.52 Maintenance of Grounds	156,252	42,202	198,454	47,500	245,954	277,746
5.56 Utilities	-	-	-	1,360,694	1,360,694	1,420,000
Total Function 5	3,421,898	924,217	4,346,115	2,362,665	6,708,780	6,986,056
7 Transportation and Housing						
7.41 Transportation and Housing Administration	152,091	41,078	193,169	5,200	198,369	55,752
7.70 Student Transportation	1,208,299	326,349	1,534,648	616,000	2,150,648	2,279,898
Total Function 7	1,360,390	367,427	1,727,817	621,200	2,349,017	2,335,650
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	33,140,463	8,950,865	42,091,328	7,602,650	49,693,978	51,367,333

School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,846,120	1,820,282
Other Revenue	2,570,000	2,387,836
Total Revenue	<u>4,416,120</u>	<u>4,208,118</u>
Expenses		
Instruction	4,180,319	4,086,563
District Administration	40,700	39,500
Operations and Maintenance	45,000	50,000
Total Expense	<u>4,266,019</u>	<u>4,176,063</u>
Net Revenue (Expense)	<u>150,101</u>	<u>32,055</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,101)	(32,055)
Total Net Transfers	<u>(150,101)</u>	<u>(32,055)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	CommunityLINK	Donations
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	1,000	685,900	1,500,000				12,805
Add: Restricted Grants									
Provincial Grants - Ministry of Education	195,101	774,868	10,754			160,000	49,000	565,855	
Other				20,000	2,492,500				35,000
Investment Income					7,500				
	195,101	774,868	10,754	20,000	2,500,000	160,000	49,000	565,855	35,000
Less: Allocated to Revenue	195,101	774,868	11,754	35,000	2,500,000	160,000	49,000	565,855	35,000
Deferred Revenue, end of year	-	-	-	670,900	1,500,000	-	-	-	12,805
Revenues									
Provincial Grants - Ministry of Education	195,101	774,868	11,754			160,000	49,000	565,855	
Other Revenue				35,000	2,500,000				35,000
	195,101	774,868	11,754	35,000	2,500,000	160,000	49,000	565,855	35,000
Expenses									
Salaries									
Teachers		292,000							
Principals and Vice Principals		29,300				8,564			
Educational Assistants		260,000						147,985	
Support Staff	-					5,700			
Substitutes		10,000						20,185	
	-	591,300	-	-	-	14,264	-	168,170	-
Employee Benefits		150,000				4,133		47,000	
Services and Supplies	45,000	33,568	11,754	35,000	2,500,000	141,603	49,000	350,685	35,000
	45,000	774,868	11,754	35,000	2,500,000	160,000	49,000	565,855	35,000
Net Revenue (Expense) before Interfund Transfers	150,101	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(150,101)								
	(150,101)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	French Programs	TOTAL
	\$	\$
Deferred Revenue, beginning of year	-	2,199,705
Add: Restricted Grants		
Provincial Grants - Ministry of Education	89,542	1,845,120
Other		2,547,500
Investment Income		7,500
	89,542	4,400,120
Less: Allocated to Revenue	89,542	4,416,120
Deferred Revenue, end of year	-	2,183,705
Revenues		
Provincial Grants - Ministry of Education	89,542	1,846,120
Other Revenue		2,570,000
	89,542	4,416,120
Expenses		
Salaries		
Teachers	11,215	303,215
Principals and Vice Principals	11,785	49,649
Educational Assistants	23,804	431,789
Support Staff		5,700
Substitutes		30,185
	46,804	820,538
Employee Benefits	12,053	213,186
Services and Supplies	30,685	3,232,295
	89,542	4,266,019
Net Revenue (Expense) before Interfund Transfers	-	150,101
Interfund Transfers		
Tangible Capital Assets Purchased		(150,101)
	-	(150,101)
Net Revenue (Expense)	-	-

School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		1,000	1,000	1,000
Amortization of Deferred Capital Revenue	2,555,572		2,555,572	2,519,684
Total Revenue	2,555,572	1,000	2,556,572	2,520,684
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,250,462		3,250,462	3,248,779
Total Expense	3,250,462	-	3,250,462	3,248,779
Net Revenue (Expense)	(694,890)	1,000	(693,890)	(728,095)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	350,101		350,101	223,501
Total Net Transfers	350,101	-	350,101	223,501
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(344,789)	1,000	(343,789)	(504,594)