

Monthly Financial Report

For the period ended August 31, 2023



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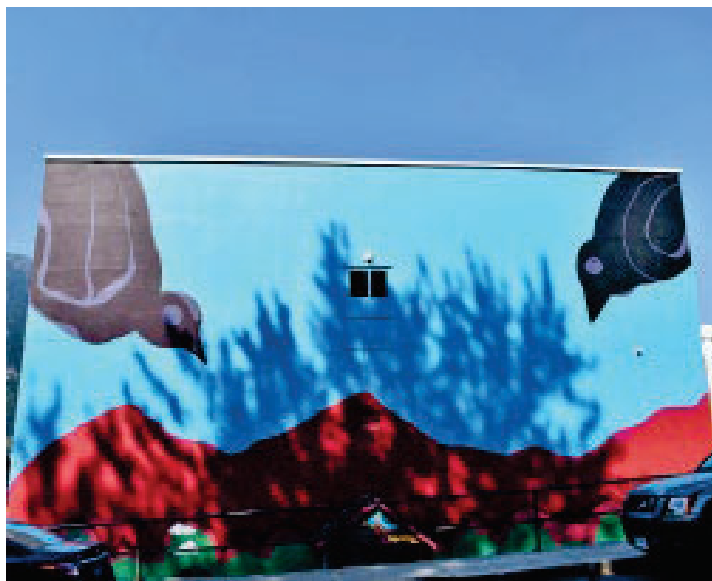
COMMENTS

Operating Expenditure Report

- The budget information is based on the 2023-2024 Annual Budget approved by the Board on May 9, 2023.
- The last column shows whether the salaries expense is incurred based on the School calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects two months of actual District operations and no months of School operations.
- Approximately 5% of the 2023-2024 Annual Budget has been spent by August 31, 2023.

Special Purpose Expenditure Report

- The budget information is based on the 2023-2024 Annual Budget approved by the Board on May 9, 2023.
- The Special Purpose Expenditure Report reflects two months of actual District operations and no months of School operations.
- The Annual Facilities Grant spending for the first two months was \$290,744 and exceeded budget. At the conclusion of the projects, some amounts will be capitalized to Tangible Capital Assets and transferred to the Capital Fund, reducing the expenditure reported in the Special Purpose Fund.
- Expenditures for the Student & Family Affordability Fund will be funded from 2022-2023 unspent amounts authorized for carryforward by the Ministry of Education and Child Care.



OPERATING EXPENDITURE REPORT

	July and August 2023 Actuals	2022-2023 Annual Budget	\$ Available Budget	% Available Budget	Applicable Months
Salaries					
Principal & Vice-Principal Salaries	763,339	4,356,162	3,592,823	82%	12
Teacher Salaries	55,991	23,869,156	23,813,165	100%	10/12
Educational Assistants	52,543	3,271,177	3,218,634	98%	10/12
Support Staff	705,745	7,417,949	6,712,204	90%	12
Other Professional Salaries	445,673	2,584,129	2,138,456	83%	12
TOCs/Relief Salaries	25,123	3,347,730	3,322,607	99%	10
Total Salaries	2,048,414	44,846,303	42,797,889	95%	
Employee Benefits	390,130	11,135,793	10,745,663	96%	
Total Salaries and Benefits	2,438,544	55,982,096	53,543,552	96%	
Services & Supplies					
Services	354,791	2,184,518	1,829,727	84%	
Student Transportation	-	340,309	340,309	100%	
Professional Development & Travel	23,562	717,176	693,614	97%	
Rentals and Leases	6,104	34,441	28,337	82%	
Dues and Fees	38,373	89,682	51,309	57%	
Insurance	656	177,539	176,883	100%	
Supplies	176,518	3,403,049	3,226,531	95%	
Utilities	94,968	1,871,625	1,776,657	95%	
Total Services & Supplies	694,972	8,818,339	8,123,367	92%	
Total Operating Expense	3,133,516	64,800,435	61,666,919	95%	



SPECIAL PURPOSE FUND EXPENDITURE REPORT

	July and August 2023 Actuals	2022-2023 Annual Budget	\$ Available Budget	% Available Budget
Ministry of Education and Child Care Funds				
Annual Facilities Grant	290,744	279,640	(11,104)	-4%
Classroom Enhancement Fund Overhead	-	226,647	226,647	100%
Classroom Enhancement Fund Staffing	-	8,597,418	8,597,418	100%
Community Link	(165)	723,464	723,629	100%
ECE Dual Credit program	-	140,340	140,340	100%
Feeding Futures	-	644,263	644,263	100%
First Nation Transportation	-	21,566	21,566	100%
Learning Improvement Fund	-	233,351	233,351	100%
Mental Health in Schools	-	55,000	55,000	100%
OLEP	28	82,879	82,851	100%
Ready Set Learn	585	39,200	38,615	99%
Seamless Day Kindergarten	958	55,400	54,442	98%
StrongStart	(1,600)	160,000	161,600	101%
Student & Family Affordability Fund	1,227	-	(1,227)	0%
Total MOECC Funds	291,777	11,259,168	10,967,391	97%
Other Provincial Special Purpose Funds				
ASSAI	-	62,500	62,500	100%
Health Promoting Schools	-	27,000	27,000	0%
Total MOECC Funds	-	89,500	89,500	100%
Other Special Purpose Funds				
School Scholarships and Bursaries	-	38,000	38,000	100%
School Generated Funds	43,263	1,250,000	1,206,737	97%
Donations	4,568	25,000	20,432	0%
Total MOECC Funds	47,831	1,313,000	1,265,169	96%
All Special Purpose Funds	339,608	12,661,668	12,322,060	97%

