

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2023

School District No. 08 (Kootenay Lake)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW


A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$71,383,736 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 24th DAY OF May, 2022;

READ A SECOND TIME THE 24th DAY OF May, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF May, 2022;


Chairperson of the Board

(Corporate Seal)


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2022/2023, adopted by the Board the 24th DAY OF May, 2022.


Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2023


	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,670,000	4,713,125
Adult	2,000	2,500
Total Ministry Operating Grant Funded FTE's	4,672,000	4,715,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	63,397,933	65,091,670
Other	403,076	437,666
Federal Grants	25,000	
Tuition	1,770,150	1,660,250
Other Revenue	1,876,230	1,978,280
Rentals and Leases	72,000	72,000
Investment Income	46,000	66,000
Gain (Loss) on Disposal of Tangible Capital Assets		134,194
Amortization of Deferred Capital Revenue	2,705,386	2,792,386
Total Revenue	70,295,775	72,232,446
Expenses		
Instruction	52,816,058	53,843,748
District Administration	3,614,355	3,697,515
Operations and Maintenance	11,801,179	12,341,061
Transportation and Housing	3,035,017	2,961,048
Total Expense	71,266,609	72,843,372
Budgeted Surplus (Deficit), for the year	(970,834)	(610,926)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(970,834)	(610,926)
Budgeted Surplus (Deficit), for the year	(970,834)	(610,926)

School District No. 08 (Kootenay Lake)


Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	58,898,657	59,727,684
Operating - Tangible Capital Assets Purchased	23,500	93,500
Special Purpose Funds - Total Expense	8,574,605	9,341,055
Special Purpose Funds - Tangible Capital Assets Purchased	93,627	123,627
Capital Fund - Total Expense	3,793,347	3,774,633
Capital Fund - Tangible Capital Assets Purchased from Local Capital		145,878
Total Budget Bylaw Amount	71,383,736	73,206,377


Approved by the Board



Signature of the Chairperson of the Board of Education Date Signed



Signature of the Superintendent Date Signed



Signature of the Secretary Treasurer Date Signed

School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(970,834)</u>	<u>(610,926)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(117,127)	(217,127)
From Local Capital		(145,878)
From Deferred Capital Revenue	<u>(3,695,420)</u>	<u>(5,158,779)</u>
Total Acquisition of Tangible Capital Assets	<u>(3,812,547)</u>	<u>(5,521,784)</u>
Amortization of Tangible Capital Assets	3,793,347	3,774,633
Net carrying value of Tangible Capital Assets disposed of		11,684
Total Effect of change in Tangible Capital Assets	<u>(19,200)</u>	<u>(1,735,467)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(990,034)</u>	<u>(2,346,393)</u>

School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	56,132,201	57,014,988
Other	313,576	437,666
Tuition	1,770,150	1,660,250
Other Revenue	604,230	606,280
Rentals and Leases	72,000	72,000
Investment Income	30,000	30,000
Total Revenue	<u>58,922,157</u>	<u>59,821,184</u>
Expenses		
Instruction	44,665,145	45,002,031
District Administration	3,564,880	3,648,040
Operations and Maintenance	7,664,203	8,177,153
Transportation and Housing	3,004,429	2,900,460
Total Expense	<u>58,898,657</u>	<u>59,727,684</u>
Net Revenue (Expense)	<u>23,500</u>	<u>93,500</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	<u>(23,500)</u>	<u>(93,500)</u>
Total Net Transfers	<u>(23,500)</u>	<u>(93,500)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	55,381,880	56,264,667
ISC/LEA Recovery	(113,100)	(113,100)
Other Ministry of Education Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	14,147	14,147
Student Transportation Fund	419,602	419,602
FSA Scorer Grant	8,187	8,187
Early Learning Fund	2,289	2,289
ECE Dual Credit Grant	75,000	75,000
NGN Self Provisioned Sites	43,200	43,200
Total Provincial Grants - Ministry of Education	56,132,201	57,014,988
Provincial Grants - Other	313,576	437,666
Tuition		
International and Out of Province Students	1,725,150	1,615,250
Distance Learning/Correspondence Fees	45,000	45,000
Total Tuition	1,770,150	1,660,250
Other Revenues		
Other School District/Education Authorities	412,812	412,812
Funding from First Nations	113,100	113,100
Miscellaneous		
Private School Bussing	67,348	67,348
Cultural Grants	10,370	12,370
Sales	600	650
Total Other Revenue	604,230	606,280
Rentals and Leases	72,000	72,000
Investment Income	30,000	30,000
Total Operating Revenue	58,922,157	59,821,184

School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	21,614,438	21,813,499
Principals and Vice Principals	4,175,277	4,359,166
Educational Assistants	2,961,319	3,532,482
Support Staff	6,618,551	7,041,640
Other Professionals	2,241,341	2,370,636
Substitutes	3,089,158	2,109,299
Total Salaries	40,700,084	41,226,722
Employee Benefits	10,129,958	10,007,302
Total Salaries and Benefits	50,830,042	51,234,024
Services and Supplies		
Services	2,047,434	2,018,452
Student Transportation	240,309	240,309
Professional Development and Travel	775,511	834,800
Rentals and Leases	34,441	39,441
Dues and Fees	89,682	94,082
Insurance	152,539	177,539
Supplies	3,149,073	3,650,798
Utilities	1,579,626	1,438,239
Total Services and Supplies	8,068,615	8,493,660
Total Operating Expense	58,898,657	59,727,684

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	17,867,887					2,459,752	20,327,639
1.07 Library Services	237,808			80,017			317,825
1.08 Counselling	396,656						396,656
1.10 Special Education	2,279,929		2,814,573	48,009	166,816	252,633	5,561,960
1.30 English Language Learning	34,471						34,471
1.31 Indigenous Education	690,653	143,810	146,746			2,101	983,310
1.41 School Administration		3,695,910		1,182,415		29,652	4,907,977
1.62 International and Out of Province Students	107,034	143,810		73,435			324,279
1.64 Other							-
Total Function 1	21,614,438	3,983,530	2,961,319	1,383,876	166,816	2,744,138	32,854,117
4 District Administration							
4.11 Educational Administration		191,747			619,848		811,595
4.40 School District Governance					171,801		171,801
4.41 Business Administration				279,121	847,113		1,126,234
Total Function 4	-	191,747	-	279,121	1,638,762	-	2,109,630
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				27,873	337,862		365,735
5.50 Maintenance Operations				3,163,420		214,820	3,378,240
5.52 Maintenance of Grounds				180,419			180,419
5.56 Utilities							-
Total Function 5	-	-	-	3,371,712	337,862	214,820	3,924,394
7 Transportation and Housing							
7.41 Transportation and Housing Administration				48,848	97,901		146,749
7.70 Student Transportation				1,534,994		130,200	1,665,194
Total Function 7	-	-	-	1,583,842	97,901	130,200	1,811,943
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	21,614,438	4,175,277	2,961,319	6,618,551	2,241,341	3,089,158	40,700,084

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	20,327,639	4,975,635	25,303,274	2,003,828	27,307,102	26,939,602
1.07 Library Services	317,825	77,803	395,628	30,100	425,728	442,041
1.08 Counselling	396,656	94,404	491,060		491,060	456,962
1.10 Special Education	5,561,960	1,574,207	7,136,167	233,665	7,369,832	7,672,269
1.30 English Language Learning	34,471	8,204	42,675		42,675	27,337
1.31 Indigenous Education	983,310	242,170	1,225,480	137,635	1,363,115	1,599,260
1.41 School Administration	4,907,977	1,112,708	6,020,685	183,438	6,204,123	6,190,038
1.62 International and Out of Province Students	324,279	71,567	395,846	1,065,664	1,461,510	1,578,034
1.64 Other	-	-	-	-	-	96,488
Total Function 1	32,854,117	8,156,698	41,010,815	3,654,330	44,665,145	45,002,031
4 District Administration						
4.11 Educational Administration	811,595	167,673	979,268	204,591	1,183,859	1,371,277
4.40 School District Governance	171,801	9,964	181,765	190,044	371,809	284,638
4.41 Business Administration	1,126,234	251,307	1,377,541	631,671	2,009,212	1,992,125
Total Function 4	2,109,630	428,944	2,538,574	1,026,306	3,564,880	3,648,040
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	365,735	76,611	442,346	223,878	666,224	868,115
5.50 Maintenance Operations	3,378,240	887,454	4,265,694	626,599	4,892,293	5,338,242
5.52 Maintenance of Grounds	180,419	47,630	228,049	99,200	327,249	333,745
5.56 Utilities	-	-	-	1,778,437	1,778,437	1,637,051
Total Function 5	3,924,394	1,011,695	4,936,089	2,728,114	7,664,203	8,177,153
7 Transportation and Housing						
7.41 Transportation and Housing Administration	146,749	34,430	181,179	20,282	201,461	212,065
7.70 Student Transportation	1,665,194	498,191	2,163,385	639,583	2,802,968	2,688,395
Total Function 7	1,811,943	532,621	2,344,564	659,865	3,004,429	2,900,460
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	40,700,084	10,129,958	50,830,042	8,068,615	58,898,657	59,727,684

School District No. 08 (Kootenay Lake)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,265,732	8,076,682
Other	89,500	
Federal Grants	25,000	
Other Revenue	1,272,000	1,372,000
Investment Income	16,000	16,000
Total Revenue	<u>8,668,232</u>	<u>9,464,682</u>
Expenses		
Instruction	8,150,913	8,841,717
District Administration	49,475	49,475
Operations and Maintenance	343,629	389,275
Transportation and Housing	30,588	60,588
Total Expense	<u>8,574,605</u>	<u>9,341,055</u>
Net Revenue (Expense)	<u>93,627</u>	<u>123,627</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(93,627)	(123,627)
Total Net Transfers	<u>(93,627)</u>	<u>(123,627)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			689,700	1,401,640					
Add: Restricted Grants									
Provincial Grants - Ministry of Education	279,640	188,506			160,000	49,000	82,879	650,695	207,086
Provincial Grants - Other									
Other			27,000	1,245,000					
Investment Income			11,000	5,000					
	279,640	188,506	38,000	1,250,000	160,000	49,000	82,879	650,695	207,086
Less: Allocated to Revenue	279,640	188,506	38,000	1,250,000	160,000	49,000	82,879	650,695	207,086
Deferred Revenue, end of year	-	-	689,700	1,401,640	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	279,640	188,506			160,000	49,000	82,879	650,695	207,086
Provincial Grants - Other									
Federal Grants									
Other Revenue			27,000	1,245,000					
Investment Income			11,000	5,000					
	279,640	188,506	38,000	1,250,000	160,000	49,000	82,879	650,695	207,086
Expenses									
Salaries									
Teachers							14,512		
Educational Assistants		141,410					20,736	316,932	
Support Staff									151,959
Substitutes							2,500		
	-	141,410	-	-	-	-	37,748	316,932	151,959
Employee Benefits		47,096					10,760	105,538	41,434
Services and Supplies	186,013		38,000	1,250,000	160,000	49,000	34,371	228,225	13,693
	186,013	188,506	38,000	1,250,000	160,000	49,000	82,879	650,695	207,086
Net Revenue (Expense) before Interfund Transfers	93,627	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(93,627)								
	(93,627)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Seamless Day Kindergarten	Donations	Health Promoting Schools	ASSAI	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year							2,091,340
Add: Restricted Grants							
Provincial Grants - Ministry of Education	5,567,338	30,588	50,000				7,265,732
Provincial Grants - Other					27,000	62,500	89,500
Other				25,000			1,297,000
Investment Income							16,000
	5,567,338	30,588	50,000	25,000	27,000	62,500	8,668,232
Less: Allocated to Revenue	5,567,338	30,588	50,000	25,000	27,000	62,500	8,668,232
Deferred Revenue, end of year	-	-	-	-	-	-	2,091,340
Revenues							
Provincial Grants - Ministry of Education	5,567,338	30,588	50,000				7,265,732
Provincial Grants - Other					27,000	62,500	89,500
Federal Grants				25,000			25,000
Other Revenue							1,272,000
Investment Income							16,000
	5,567,338	30,588	50,000	25,000	27,000	62,500	8,668,232
Expenses							
Salaries							
Teachers	4,497,038				21,809		4,533,359
Educational Assistants			36,808				515,886
Support Staff							151,959
Substitutes							2,500
	4,497,038	-	36,808	-	21,809	-	5,203,704
Employee Benefits	1,070,300		13,192		5,191		1,293,511
Services and Supplies		30,588		25,000		62,500	2,077,390
	5,567,338	30,588	50,000	25,000	27,000	62,500	8,574,605
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	93,627
Interfund Transfers							
Tangible Capital Assets Purchased							(93,627)
	-	-	-	-	-	-	(93,627)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income			-	20,000
Gain (Loss) on Disposal of Tangible Capital Assets			-	134,194
Amortization of Deferred Capital Revenue	2,705,386		2,705,386	2,792,386
Total Revenue	2,705,386	-	2,705,386	2,946,580
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,793,347		3,793,347	3,774,633
Total Expense	3,793,347	-	3,793,347	3,774,633
Net Revenue (Expense)	(1,087,961)	-	(1,087,961)	(828,053)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	117,127		117,127	217,127
Total Net Transfers	117,127	-	117,127	217,127
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(970,834)	-	(970,834)	(610,926)