

## Monthly Financial Report

For the period ended September 30, 2023



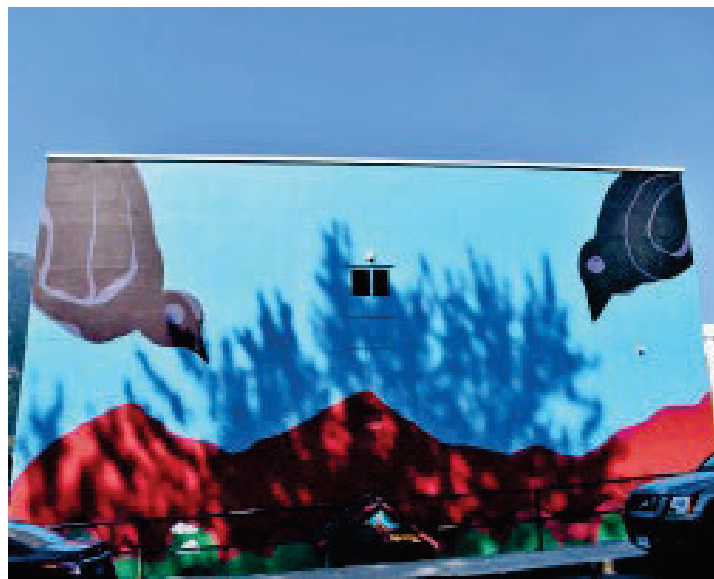
## COMMENTS

### Operating Expenditure Report

- The budget information is based on the 2023-2024 Annual Budget approved by the Board on May 9, 2023.
- The last column shows whether the salaries expense is incurred based on the School calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects two months of actual District operations and one month of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months.
- The services and supplies are also trending as expected based on the budgeted amounts and the timing of expenditures during the fiscal year.

### Special Purpose Expenditure Report

- The budget information is based on the 2023-2024 Annual Budget approved by the Board on May 9, 2023.
- The Special Purpose Expenditure Report reflects two months of actual District operations and one month of School operations.
- The Annual Facilities Grant spending for the first three months was \$279,640. At the conclusion of the projects, some amounts will be capitalized to Tangible Capital Assets and transferred to the Capital Fund, reducing the expenditure reported in the Special Purpose Fund.
- Expenditures for the Student & Family Affordability Fund will be funded from 2022-2023 unspent amounts authorized for carryforward by the Ministry of Education and Child Care which total \$244,085.



# **OPERATING EXPENDITURE REPORT**

	July to Sept 2023 Actuals	2023-2024 Annual Budget	\$ Available Budget	% Available Budget	Applicable Months
<b>Salaries</b>					
Principal & Vice-Principal Salaries	1,148,139	4,356,162	3,208,023	74%	12
Teacher Salaries	2,337,890	23,869,156	21,531,266	90%	10/12
Educational Assistants	404,537	3,271,177	2,866,640	88%	10/12
Support Staff	1,489,307	7,417,949	5,928,642	80%	10/12
Other Professional Salaries	682,686	2,584,129	1,901,443	74%	12
TOCs/Relief Salaries	335,148	3,347,730	3,012,582	90%	10
<b>Total Salaries</b>	<b>6,397,707</b>	<b>44,846,303</b>	<b>38,448,596</b>	<b>86%</b>	
<b>Employee Benefits</b>	<b>1,563,403</b>	<b>11,135,793</b>	<b>9,572,390</b>	<b>86%</b>	
<b>Total Salaries and Benefits</b>	<b>7,961,110</b>	<b>55,982,096</b>	<b>48,020,986</b>	<b>86%</b>	
<b>Services &amp; Supplies</b>					
Services	572,731	2,184,518	1,611,787	74%	
Student Transportation	-	340,309	340,309	100%	
Professional Development & Travel	61,349	717,176	655,827	91%	
Rentals and Leases	11,068	34,441	23,373	68%	
Dues and Fees	38,665	89,682	51,017	57%	
Insurance	1,272	177,539	176,267	99%	
Supplies	569,362	3,403,049	2,833,687	83%	
Utilities	198,257	1,871,625	1,673,368	89%	
<b>Total Services &amp; Supplies</b>	<b>1,452,704</b>	<b>8,818,339</b>	<b>7,365,635</b>	<b>84%</b>	
<b>Total Operating Expense</b>	<b>9,413,814</b>	<b>64,800,435</b>	<b>55,386,621</b>	<b>85%</b>	



## SPECIAL PURPOSE FUND EXPENDITURE REPORT

	July to Sept 2023 Actuals	2023-2024 Annual Budget	\$ Available Budget	% Available Budget
<b>Ministry of Education and Child Care Funds</b>				
Annual Facilities Grant	279,640	279,640	-	0%
Classroom Enhancement Fund Overhead	22,665	226,647	203,982	90%
Classroom Enhancement Fund Staffing	859,742	8,597,418	7,737,676	90%
Classroom Remedies	1,921	-	(1,921)	0%
Community Link	7,334	723,464	716,130	99%
ECE Dual Credit program	-	140,340	140,340	100%
Feeding Futures	74,127	644,263	570,136	88%
First Nation Transportation	-	21,566	21,566	100%
Learning Improvement Fund	29,789	233,351	203,562	87%
Mental Health in Schools	6,570	55,000	48,430	88%
OLEP	10,657	82,879	72,222	87%
Ready Set Learn	585	39,200	38,615	99%
Seamless Day Kindergarten	5,669	55,400	49,731	90%
StrongStart	-	160,000	160,000	100%
Student & Family Affordability Fund	7,473	-	(7,473)	0%
<b>Total MOECC Funds</b>	<b>1,306,172</b>	<b>11,259,168</b>	<b>9,952,996</b>	<b>88%</b>
<b>Other Provincial Special Purpose Funds</b>				
ASSAI	-	62,500	62,500	100%
Health Promoting Schools	2,845	27,000	24,155	0%
<b>Total MOECC Funds</b>	<b>2,845</b>	<b>89,500</b>	<b>86,655</b>	<b>97%</b>
<b>Other Special Purpose Funds</b>				
School Scholarships and Bursaries	-	38,000	38,000	100%
School Generated Funds	112,049	1,250,000	1,137,951	91%
Donations	8,736	25,000	16,264	0%
<b>Total MOECC Funds</b>	<b>120,785</b>	<b>1,313,000</b>	<b>1,192,215</b>	<b>91%</b>
<b>All Special Purpose Funds</b>	<b>1,429,802</b>	<b>12,661,668</b>	<b>11,231,866</b>	<b>89%</b>

