

Monthly Financial Report

For the period ended October 31, 2023



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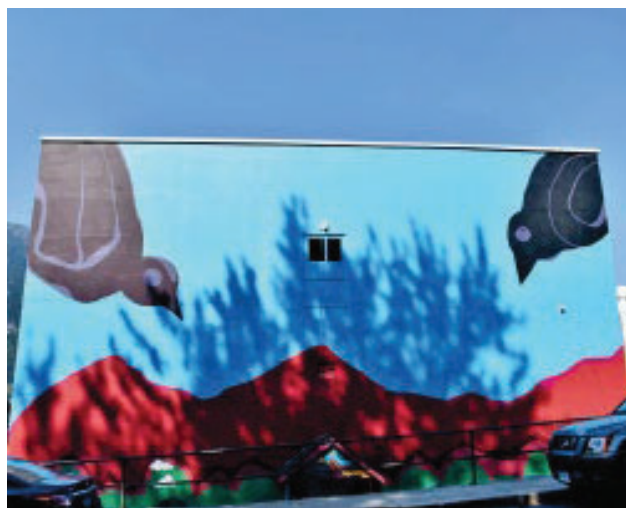
COMMENTS

Operating Expenditure Report

- The budget information is based on the 2023-2024 Annual Budget approved by the Board on May 9, 2023.
- The last column shows whether the salaries expense is incurred based on the School calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects four months of actual District operations and two month of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months.
- The services and supplies are also trending as expected based on the budgeted amounts and the timing of expenditures during the fiscal year.

Special Purpose Expenditure Report

- The budget information is based on the 2023-2024 Annual Budget approved by the Board on May 9, 2023.
- The Special Purpose Expenditure Report reflects four months of actual District operations and two month of School operations.
- The Annual Facilities Grant spending for the first four months was \$474,624. At the conclusion of the projects, some amounts will be capitalized to Tangible Capital Assets and transferred to the Capital Fund, reducing the expenditure reported in the Special Purpose Fund.
- Expenditures for the Student & Family Affordability Fund will be funded from 2022-2023 unspent amounts authorized for carryforward by the Ministry of Education and Child Care which total \$244,085.



OPERATING EXPENDITURE REPORT

	July to October 2023 Actuals	2023-2024 Annual Budget	\$ Available Budget	% Available Budget	Applicable Months
Salaries					
Principal & Vice-Principal Salaries	1,530,252	4,356,162	2,825,910	65%	12
Teacher Salaries	4,703,130	23,869,156	19,166,026	80%	10/12
Educational Assistants	762,812	3,271,177	2,508,365	77%	10/12
Support Staff	2,079,218	7,417,949	5,338,731	72%	10/12
Other Professional Salaries	925,207	2,584,129	1,658,922	64%	12
TOCs/Relief Salaries	651,100	3,347,730	2,696,630	81%	10
Total Salaries	10,651,719	44,846,303	34,194,584	76%	
Employee Benefits	2,495,536	11,135,793	8,640,257	78%	
Total Salaries and Benefits	13,147,255	55,982,096	42,834,841	77%	
Services & Supplies					
Services	799,538	2,184,518	1,384,980	63%	
Student Transportation	47,431	340,309	292,878	86%	
Professional Development & Travel	104,812	717,176	612,364	85%	
Rentals and Leases	12,281	34,441	22,160	64%	
Dues and Fees	41,590	89,682	48,092	54%	
Insurance	151,725	177,539	25,814	15%	
Supplies	887,251	3,403,049	2,515,798	74%	
Utilities	281,071	1,871,625	1,590,554	85%	
Total Services & Supplies	2,325,699	8,818,339	6,492,640	74%	
Total Operating Expense	15,472,954	64,800,435	49,327,481	76%	



SPECIAL PURPOSE FUND EXPENDITURE REPORT

	July to October 2023 Actuals	2023-2024 Annual Budget	\$ Available Budget	% Available Budget
Ministry of Education and Child Care Funds				
Annual Facilities Grant	474,624	279,640	(194,984)	-70%
Classroom Enhancement Fund Overhead	45,329	226,647	181,318	80%
Classroom Enhancement Fund Staffing	1,719,483	8,597,418	6,877,935	80%
Classroom Enhancement Fund Remedies	7,186	-	(7,186)	0%
Community Link	11,893	723,464	711,571	98%
ECE Dual Credit program	-	140,340	140,340	100%
Feeding Futures	92,257	644,263	552,006	86%
First Nation Transportation	-	21,566	21,566	100%
Learning Improvement Fund	53,149	233,351	180,202	77%
Mental Health in Schools	13,173	55,000	41,827	76%
OLEP	14,282	82,879	68,597	83%
Ready Set Learn	1,036	39,200	38,164	97%
Seamless Day Kindergarten	10,266	55,400	45,134	81%
StrongStart	-	160,000	160,000	100%
Student & Family Affordability Fund	14,847	-	(14,847)	0%
Total MOECC Funds	2,457,525	11,259,168	8,801,643	78%
Other Provincial Special Purpose Funds				
ASSAI	-	62,500	62,500	100%
Health Promoting Schools	5,706	27,000	21,294	0%
Total MOECC Funds	5,706	89,500	83,794	94%
Other Special Purpose Funds				
School Scholarships and Bursaries	-	38,000	38,000	100%
School Generated Funds	316,596	1,250,000	933,404	75%
Donations	-	25,000	25,000	0%
Total MOECC Funds	316,596	1,313,000	996,404	76%
All Special Purpose Funds	2,779,827	12,661,668	9,881,841	78%

